

12 May 2025 Australia

ASX RELEASE**VECTION SECURES \$0.5M AI PARTNERSHIP**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, company, is pleased to announce that it has entered into a strategic partnership agreement with Area 12 Consulting s.r.l. ("Area 12 Consulting"), which includes a minimum annual commitment of \$0.5m for Vection's Algho AI software licenses and related services, underscoring continued market confidence in the Company's generative AI offerings.

HIGHLIGHTS:

- Vection secures a new \$0.5m annual recurring revenue partnership agreement, underscoring continued market confidence in its generative AI products.
- This partnership significantly broadens Vection's generative AI footprint, delivering advanced conversational and process automation capabilities to enterprises pursuing robust digital transformation.

OVERVIEW

Under this partnership agreement, which commences immediately, Area 12 Consulting commits to spending \$0.5m annually on Vection's Algho platform and related services, guaranteeing a consistent revenue stream. Area 12 Consulting specialises in helping businesses identify professional training tools with a focus on municipalities, public administration and NFPs.

This collaboration significantly enhances Vection's generative AI presence by providing advanced conversational and process automation tools for clients seeking substantial digital transformation. The Company will offer comprehensive technical and commercial support, including demonstrations and dedicated training sessions, to improve its Partner's ability to deliver AI-focused solutions. After the first year, unless notice is given, the agreement will automatically renew with a continuing \$0.5m annual commitment.

This collaboration marks a crucial milestone in Vection's mission to integrate advanced AI into standard business practices. The \$0.5m yearly investment underscores the partner's confidence in the Company's ability to facilitate impactful, AI-driven transformations across multiple industries, further establishing the Company as a key player in the generative AI field.

Gianmarco Biagi, Vection's Managing Director, said: *"This partnership creates a new recurring revenue base for Vection's AI subsidiary, Questit, and highlights the market's receptiveness to AI-powered business solutions. The minimum annual commitment of \$0.5 million reflects Area 12 Consulting's strong faith in Algho's abilities."*

"As Questit works to integrate AI into Vection's extensive XR ecosystem, partnerships like this propel our aim of providing innovative, future-ready solutions for businesses globally."

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITEwww.vection-technologies.com**REGISTERED OFFICE**Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

INVESTOR RELATIONS CONTACT DETAILS:

Gianmarco Biagi - Managing Director (Europe Based)
Email: gianmarco.biagi@vection-technologies.com

Cameron Petricevic - Independent, Non-Executive Director (Australia Based)
Email: cameron.petricevic@vection-technologies.com

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE

www.vection-technologies.com

REGISTERED OFFICE

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia