

Infini Resources Appoints Chief Executive Officer

Seasoned Mining Leader to Drive Strategic Growth Across Uranium Portfolio

Highlights

Mr. Rohan Bone, an accomplished mining engineer with over 18 years of global experience, appointed as CEO of Infini Resources.

Appointed to lead Infini's next growth phase across its highly prospective uranium and lithium projects in Canada and Western Australia, with a primary focus on the Portland Creek Uranium Project in Newfoundland and recently acquired Reynolds and Boulding Lake Projects in Saskatchewan.

Previously held senior roles across Alcoa, Tata Steel Minerals Canada, and Thyssenkrupp Mining Technologies, including serving as Head of Contracts, Transformation lead and Senior Manager of Operations strategy.

Instrumental in delivering major resource projects including Tata Steel's Direct Shipping Ore operation in Quebec and transformational initiatives across Alcoa's mining assets.

Holds a Bachelor of Mining Engineering (WA School of Mines) and a Master of Civil Engineering (UNSW); Member of the Australian Institute of Mining and Metallurgy (AusIMM).

Infini Resources Ltd (ASX: I88, "Infini" or the "Company") is pleased to announce the appointment of Mr. Rohan Bone as Chief Executive Officer, effective 1 June 2025.

Mr. Bone is a highly experienced mining executive and qualified mining engineer with over 18 years of experience in the international mining industry, spanning Australia, Southeast Asia, Canada, and Europe. His multi-commodity background and senior roles across leading mining organisations equip him with deep technical and strategic capabilities essential to driving Infini's next phase of growth.

Mr. Bone has held executive and senior leadership roles, including:

- Alcoa (Senior Manager of Operations Strategy and Study Manager)– led key feasibility studies across the Darling Range, including Alcoa's first successful diamond drilling program in Australia and a techno-commercial evaluation confirming the viability of wet processing. He also oversaw pit optimisation studies that increased available in-ground resources by 59%.
- Thyssenkrupp Mining Technologies (Head of Contracts)– focusing on proposal development, commercial sales and contract negotiations for EPC projects, digital products, spare parts and aftermarket services up to the value of \$100M (AUD) in scope.
- Tata Steel Minerals Canada (Project Manager)– instrumental in the development and execution of the Direct Shipping Ore (DSO) project in northern Quebec, including the negotiation and delivery of a framework agreement for the newly commissioned port in Sept-Îles, a complex Public-Private Partnership (PPP) involving government, Indigenous communities, and private stakeholders.

Mr. Bone's early career included technical and operational roles with leading mining and engineering firms across Australia and Southeast Asia, including BHP Nickel West at the Perseverance Mine, ATW Gold and Mining Plus. He later served as a Project Manager and Infrastructure Engineer at Arup Group in Singapore, where he was involved in complex infrastructure projects. This diverse foundation laid the groundwork for his later leadership in large-scale mining developments and strategic project delivery.

Mr. Bone holds a Bachelor of Mining Engineering from the WA School of Mines and a Master of Civil Engineering from the University of New South Wales, and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). His strong academic foundation is complemented by nearly two decades of global, multi-commodity mining experience and proven track record in operational leadership, project development, and corporate strategy.

His appointment represents a strategic alignment with Infini's ambition to advance and develop its portfolio of uranium assets in Canada and Western Australia, positioning the Company for long-term success in the energy transition sector.

David Pevcic, Executive Director of Infini Resources, commented: *"We are delighted to welcome Rohan as CEO of Infini Resources. His depth of experience and demonstrated success in delivering complex mining projects makes him the ideal candidate to lead Infini as we implement our strategy to transition from exploration to development. The Board looks forward to working closely with Rohan to unlock the full value of our portfolio and deliver long-term shareholder value."*

Comment from the Incoming CEO, Mr. Rohan Bone, said: *"I am honored to accept the role of Chief Executive Officer at Infini Resources. This is a pivotal time for the company as we continue to develop our portfolio of highly prospective projects and grow in a rapidly evolving global resources landscape. I am deeply committed to building on the strong foundation already in place and working alongside our talented team to drive sustainable growth, operational excellence, and long-term value for our stakeholders. With a focus on responsible resource development and forward-looking strategies, I am excited to lead Infini Resources into its next chapter of success."*

The Board welcomes Mr. Bone and looks forward to his leadership as the Company advances its strategy to become a leading explorer and developer of clean energy minerals.

The key details of Mr Bone's employment agreement are summarised in Appendix A.

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Release authorised by the Board of Infini Resources Ltd.

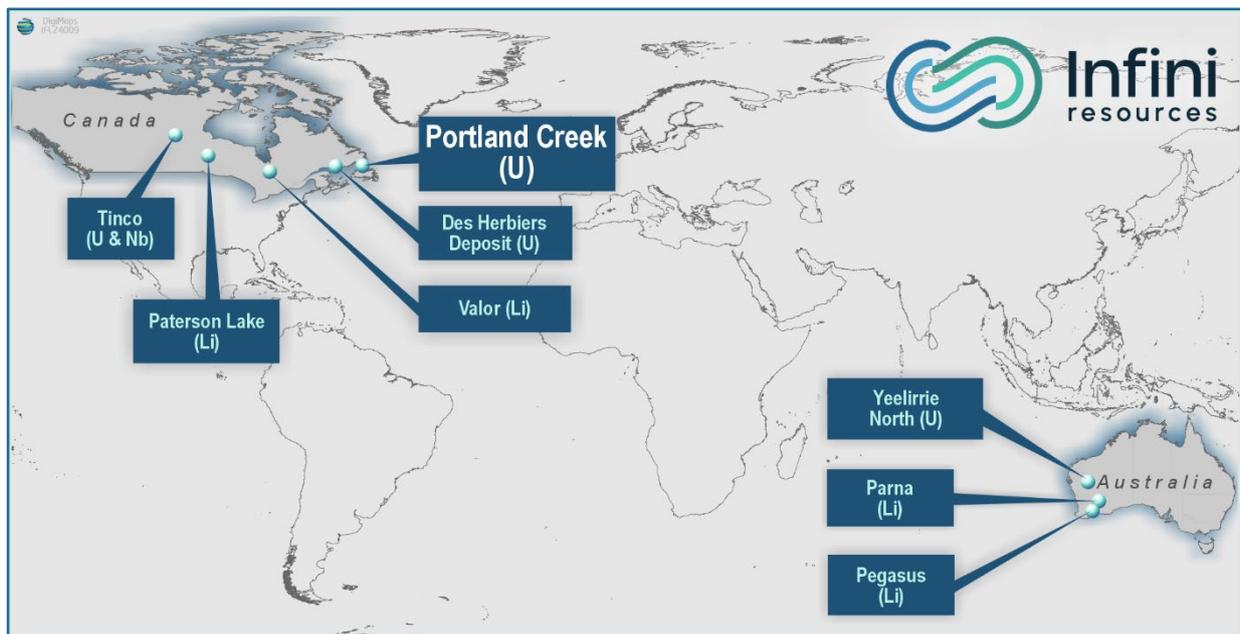
Contacts

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiere (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)



Compliance Statement

This report contains information regarding the Des Herbiere Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This report contains information on the Company's Portland Creek Project extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 15 January 2024, 29 January 2024, 19 February 2024, 29 February 2024, 3 May 2024, 28 May 2024, 3 June 2024, 13 June 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024 and 26 March 2025 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). This report contains information on the Company's Boulders and Reynolds Lake Projects extracted from the Company's announcement dated 25 February 2025 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix A – Summary of material terms of appointment of Chief Executive Officer

The material terms of Mr Bone's employment agreement are as follows:

Date: Appointment effective 1 June 2025.

Term: No fixed term.

Remuneration: Total Remuneration Salary Package of \$280,000 (gross) per annum (plus of statutory superannuation).

Incentive Program: Participation in the Company's employee incentive plan (at the sole discretion of the Board).

LTI to be issued include 900,000 Performance Rights to be issued (Performance Rights), which will vest on the achievement of the following milestones:

- (i) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$0.40 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 1 Performance Rights);
- (ii) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$0.60 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 2 Performance Rights);
- (iii) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$0.80 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 3 Performance Rights);
- (iv) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$1.00 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 4 Performance Rights);
- (v) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$1.50 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 5 Performance Rights);
- (vi) 150,000 Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a \$2.00 VWAP over 20 consecutive days within 3 years from date of issue (Tranche 6 Performance Rights);
- (vii) All Performance Rights (above) are subject to the additional vesting condition of Rohan Bone being continuously employed for a period of 12 months from the Commencement Date.

All Performance Rights are only eligible to be exercised while Mr Bone is employed with the Company and is not serving a period of notice.

The Performance Rights will expire and lapse on the earlier of:

- (a) the Vesting Condition becoming incapable of satisfaction due to the cessation of employment of the holder with the Company; and
- (b) their respective expiry dates.

The above new incentive securities are to be issued pursuant to the Company's Employee Securities Incentive Plan.

Notice Period: Either party may terminate employment by giving the other party two month's written notice.