

**ASX RELEASE**

**12 May 2025**

**ASX: NVU**

## **Additional Upsizing of Placement to \$3.02 Million**

### **Highlights**

- Additional and final firm commitments of \$310,000 (before costs) has been secured from an existing placement participant who has sought additional investment in Nanoveu.
- This investment adds to the \$2.71 million in firm commitments received from the Placement announced on 1 and 7 May 2025.
- The entire placement will be conducted at \$0.031 per Share with a 1-for-2 free attaching Option offered, exercisable at \$0.045 each, expiring 9 May 2027.
- Company is now well funded to spearhead commercialisation and further development of its EMASS semiconductor technologies, EyeFly3D™ visualisation platform, and Nanoshield™ Solar solutions, which will be the primary focus for the remainder of CY2025.

**Nanoveu Limited (ASX: NVU) (“Nanoveu” or the “Company”)**, a technology innovator across advanced semiconductor, visualisation, and materials science applications, is pleased to announce it has received an additional and final firm commitment of \$310,000 (before costs) towards its placement of fully paid ordinary shares (“**Shares**”) from an existing strategic placement participant. The \$310,000 in firm commitments are in addition to the recently announced \$2.7 million capital raise (refer announcements 1 May 2025 and 7 May 2025).

The entire placement (including the additional placement commitments received) will be conducted at an issue price of \$0.031 per Share. Investors in the Placement will also receive 1 free attaching option for every 2 new Shares subscribed for and issued, exercisable at \$0.045 on or before 9 May 2027 (“**Options**”). The Company will apply for the Options to be quoted on the ASX.

The Placement will be completed within Nanoveu’s existing ASX Listing Rule 7.1 and 7.1A placement capacities, excluding the subscriptions made by Director, Dr Pevcic, which will occur subject to shareholder approval.

**Dr David Pevcic, Executive Chairman of NVU, commented:** *“We are delighted to announce the successful upsizing of our placement following further interest from existing participant. This investment will significantly accelerate the development of our key technologies, enabling us to advance our strategic objectives and deliver innovative solutions to the market. We are grateful for the confidence our investors have placed in us and are excited about the opportunities this will create for our company and our shareholders.”*

### **Use of Proceeds**

Funds raised from the Placement will be directed towards the development and commercialisation of Nanoveu’s EMASS semiconductor technologies, the expansion of EyeFly3D™ commercial activities, and the advancement of Nanoshield™ Solar field trials in Morocco and the UAE. Additional funds will support additional working capital to drive operational growth and cover the costs associated with the Placement.

These investments are expected to accelerate Nanoveu’s commercialisation roadmap across its major divisions and capitalise on significant growth opportunities in edge computing, digital 3D content, and renewable energy solutions.

## Strategic Outlook

Nanoveu's successful Placement is expected to support commercialisation efforts across its three high-growth divisions:

- **EMASS:** The Company's ultra-low-power edge AI semiconductor platform continues to attract strong interest following performance benchmarks showing up to 287x greater energy efficiency compared to existing systems. With a newly expanded leadership team featuring global semiconductor and sales expertise, EMASS is now positioned to engage strategic partners and pursue commercialisation pathways.
- **EyeFly3D™:** Nanoveu's glasses-free 3D visualisation technology, EyeFly3D™, is gaining commercial traction, backed by substantial initial orders and a multi-year Heads of Agreement with Rahum Nano Tech.
- **Nanoshield™ Solar:** Field trials are underway in Morocco and the UAE to evaluate the performance of Nanoshield™ Solar coatings under real-world environmental conditions. These coatings aim to reduce soiling and increase the energy efficiency of solar panels and positive results could support adoption across the fast-growing global renewable energy sector.

## Details of the Placement

Under the Placement the Company will now issue a total of 97,419,355 Shares and 48,709,678 free attaching Options. 84,516,129 Shares at an issue price of \$0.031 per Share with 42,258,065 free attaching Options will be issued under the Company's existing ASX Listing Rule 7.1 and 7.1A placement capacities. The remaining 12,903,226 Shares and 6,451,613 free attaching Options to be issued to the Directors are subject to shareholder approval. The issue price represents a 3.13% discount to the last traded price of \$0.032 as at 9 May 2025 or a 6.06% discount to the 15-Day VWAP, being \$0.033. The Company will apply for the Options to be quoted on the ASX.

The expanded Placement was jointly led by Evolution Capital and 62 Capital ("Joint Lead Managers"). The Joint Lead Managers will a fee of 6% of the gross amount raised, together with a total of 15,100,000 Options on the same terms as the Options for services provided as joint lead managers.

Indicative Timetable*	
Announcement of Tranche 1 placement (\$2.3M)	Thursday, 1 May 2025
Announcement of Tranche 2 increased placement (\$410k)	Thursday, 8 May 2025
Issue of Tranche 1 New Shares and Options	Friday, 9 May 2025
Announcement of Tranche 2 further increased placement (\$310k)	Monday 12 May 2025
Issue of Tranche 2 New Shares and Options	Friday, 30 May 2025
Shareholder approval for New Shares and Options issued to directors at the Company's General Meeting	Expected to be held in July 2025

This announcement has been authorised for release by the Board of Directors.

-ENDS-

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## About Nanoveu Limited

Further details on the Company can be found at <https://nanoveu.com/>.

**EMASS** is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS will enhance Nanoveu's portfolio, empowering a wide range of industries with efficient, scalable AI capabilities, further positioning Nanoveu as a key player in the rapidly growing 3D content, AI and edge computing markets.

**EyeFly3D™** is a comprehensive platform solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3DTM combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS's ultra-low-power SoC, powerful hardware.

**Nanoshield™** is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include, *Nanoshield™ Marine*, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and *Nanoshield™ Solar*, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

**Forward Looking Statements** This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'ambition', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'mission', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.