

## ACQUISITION OF HANANG GOLD PROJECT, TANZANIA UPDATE

**Marvel Gold Limited** (ASX: MVL) (**Marvel** or the **Company**) refers to its ASX Announcement dated 21 March 2025 in relation to the acquisition of the Hanang Gold Project in Tanzania (**Transaction**) and is pleased to provide the following update.

### Conditions Precedent

Marvel has made significant progress in relation to satisfying the Conditions Precedent in relation to the Transaction and can confirm that all documentation in relation to the Transaction required to be submitted to the relevant regulatory bodies, including the Fair Competition Commission, Mining Commission and the Tax Authorities in Tanzania has been lodged. Marvel anticipates receiving approval from the regulatory authorities within the next three months.

### Site Visit

Executive Director Tim Strong and Non-Executive Director Howard Golden recently visited Tanzania to meet with key stakeholders and to undertake a site visit to the Hanang Project.

During the course of the visit the Marvel team was hosted by the Minister of Minerals, Hon. Anthony Mavunde, who reiterated the Ministry's commitment to assisting Marvel as the project progresses. The team also met the relevant local government officials and local land holders.



In addition to meeting various stakeholders there was a visit to the project area and key priority one target areas.

Executive Director Tim Strong said:

*"We are very pleased with the progress the Marvel team is making in relation to the acquisition of the Hanang Project. The recent successful visit to Tanzania reaffirmed our commitment to the exploration of Hanang and highlighted the prospectivity of the landholding. The team remains focussed on completing the Transaction and preparing for fieldwork once the Transaction is finalised."*

**Image 1: Howard Golden and Timothy Strong at the Hanag Project, Tanzania**

**Annual General Meeting**

Marvel's Annual General Meeting is scheduled for 10am, Tuesday 27 May 2025 (**AGM**). The AGM will be held at Suite 1, 130 Hay Street, Subiaco WA 6008. Shareholders are encouraged to complete and lodge their proxies online ([www.investorvote.com.au](http://www.investorvote.com.au)) or otherwise in accordance with the instructions set out in the proxy form and [Notice of Annual General Meeting](#) prior to the meeting.

**Placement – Tranche 2**

A resolution to approve Tranche 2 of, and Director participation in, the Company's Placement as detailed in the ASX Announcement dated 21 March 2025 and outlined in the [Notice of Annual General Meeting](#) lodged with ASX on 29 April 2025 will be put to shareholders at the AGM.

Following Shareholder approval for Tranche 2 and receipt of cleared funds, the Company expects to issue approximately 313.4m Placement Shares to raise approximately \$2.5m on or around 30 May 2025.

-ENDS-

This announcement has been approved for release by the Board of Directors of Marvel Gold Limited.

**For further information, please contact:**

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Visit [www.marvelgold.com.au](http://www.marvelgold.com.au)

**ABOUT MARVEL GOLD**

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel is in the process of acquiring the Hanang Gold Project in Tanzania, located on the highly prospective Iramba-Sekenke Greenstone Belt of Tanzania. Marvel also holds exploration projects in Mali and has recently signed a Term Sheet to divest some of those projects to Anchises Capital LLC.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EV1).

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.