

ASX Release, 13 May 2025

SMALL CAP CONFERENCE PRESENTATION

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) attaches an investor presentation that CEO Allan Savins will deliver to the Shaw and Partners Small Cap conference later this afternoon, for release on the ASX.

This announcement has been authorised for release by the Company Secretary on behalf of the BNK Board.

ENDS

Media & Investor Enquiries

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>

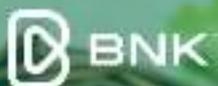


ASX:BBC

SHAW & PARTNERS

Small Cap Financials Conference Presentation

13 May 2025



Better Choice
Financial Services

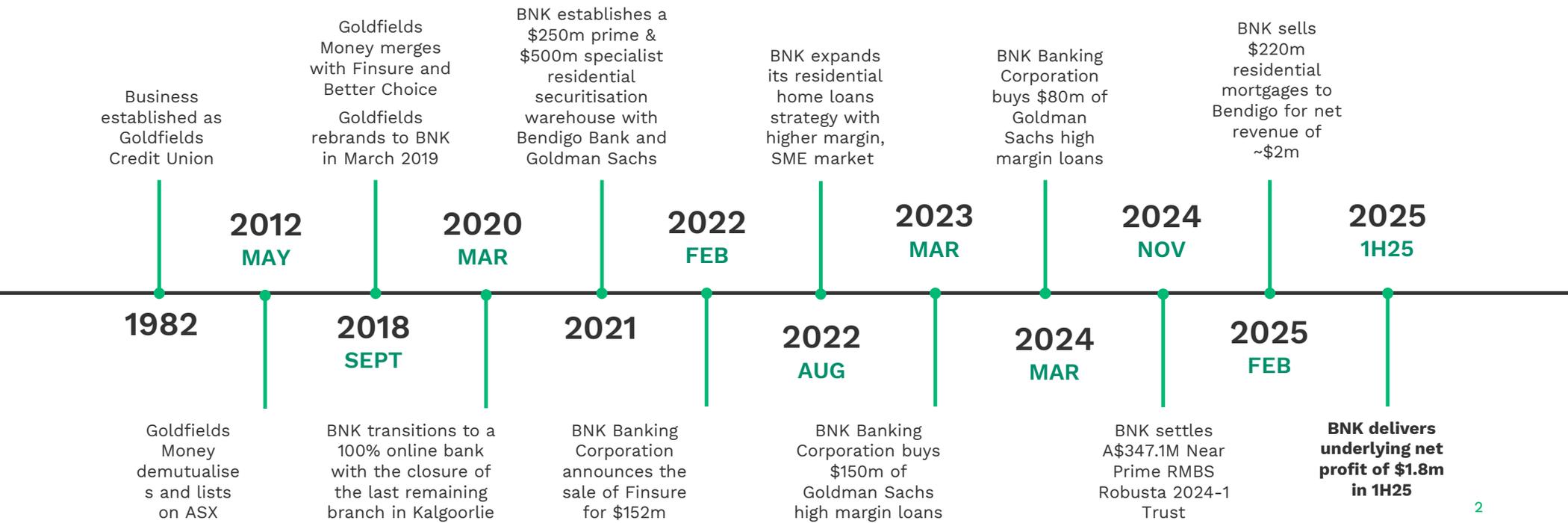
BNK – The Bank for Enterprising Australians

ASX-listed bank with more than 40 years of experience



Direct to consumer Digital brand focused on deposit gathering

Award winning Broker-led lender servicing residential and commercial customers



1H25 Financial Results

Improvement in statutory and underlying NPAT driven by improved NIM and fee income.



	Statutory (\$'000)	Statutory to 1H24%	Underlying (\$'000)	Underlying to 1H24 %*
Net Interest Income	11,050	↑ 29%	11,050	↑ 29%
Net Other Income	1,707	↑ 448%	2,960	↑ 624%
Expenses - Underlying	(11,397)	↑ 11%	(11,397)	↑ 11%
Expenses – Non –recurring	(845)		-	-
Operating Performance	515	↑ 123%	2,613	↑ 295%
Credit Loss Provision	85	↑ 124%	85	↑ 124%
NPBT	600	↑ 123%	2,698	↑ 259%
NPAT	320	↑ 118%	1,786	↑ 252%

* Better/Worse

Q3 Financial Results (Unaudited)

Continued improvement in profit and margins



	3Q25 (\$'000)	VS 3Q24 %	YTD (\$'000)	VS YTD FY24 %
Underlying NPAT	1,728	↑ 517%	3,516	↑ 319%
Statutory NPAT	1,293	↑ 262%	1,613	↑ 161%

- Capital Ratio of 29.10% @ 31 March 2025, up from 26.98% @ 31 December 2024.
- Net Interest Margin (NIM) of 1.65% in Q3 leading to a YTD NIM of 1.47%, up from 1.39% for first half FY25.
- Unaudited NTA of ~\$1.00 per share @ Q3 2025.
- 90+ day residential home loan arrears at 0.80% in Q3 FY25, down from 0.97% in Q3 FY24.

BNK Strategic Focus

Clear vision, continued focused execution



GROWTH

TARGET: 30% concentration of higher-margin assets to attain optimal capital efficiency

- High-margin loans now represent ~29% of loan book, close to target of 30%.
- Loan portfolio composition actively shifting to higher-yield segments
- Revenue growth remains supported by an expanding diversified income base, despite expected market fluctuations.

MARGIN

TARGET: Increase BNK's Net Interest Margin to >2% over the medium term

- FY25 YTD Net Interest Margin of 1.47% (unaudited), up from 1.39% in 1H25 and 1.20% in 2H24.
- NIM performance will be driven by high-margin growth strategy execution and continued asset mix optimisation.
- Ongoing cost-effective funding through lower cost funding sources and/or wholesale markets.

PROFITABILITY

TARGET: Focus on achieving steady, sustainable growth, with a ROE >10% and Cost to Income ratio of <60% over the medium term

- YTD FY25 statutory NPAT (unaudited) of \$1.6m vs \$2.6m loss in YTD FY24.
- YTD FY25 Underlying NPAT (unaudited) profit improvement of \$5.1m YoY.
- Continued pursuit of high margin and / or high return of capital opportunities, inorganic growth and white label partnerships.
- Maintain cost discipline and efficiency.