

MONS PROJECT, WA

Release Date: 14 May 2025

Block 3 Gallium Discovery, WA

DRILLING COMMENCED AT THE HIGH-GRADE BLOCK 3 GALLIUM PROJECT

*Gallium mineralisation present near-surface and in all directions;
High Priority Block 3 Central target identified*

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- Nimy Resources has commenced a Phase 2 drilling program at the high-grade Block 3 Gallium prospect.
 - The drill program will support the development of a Maiden JORC Resource.
 - Drilling is aimed at testing the Block 3 gallium exploration target, defined on the 28th of January, extending the known high-grade mineralisation along strike and down dip.
 - The Phase 2 program includes - Drill testing of the new Block 3 Central Target.
 - The Block 3 prospect covers an area of 3km x 1.5km, with the current exploration target only covering the Eastern segment of this zone.
 - The program is expected to take three weeks with assays due as soon as feasible.
 - The company aims to commence a Phase 3 drill program, upon interpretation of the Phase 2 results.

Nimy Managing Director Luke Hampson said:

“The commencement of this round of drilling at the Block 3 Gallium discovery is significant as we move forward in defining a world class JORC compliant high grade gallium deposit.

Concurrently, Curtin University are working on metallurgical testing following CSIRO identification of high grade 400-800 g/t gallium in chlorite.

These exploration milestones move Nimy closer to meeting the need of gallium customers who have made initial enquiries as to our progress” .

Nimy Resources (ASX: NIM) is pleased to announce that a new drilling program has started at its Block 3 gallium discovery in WA.

The drilling is aimed at growing the extent of the known mineralisation along strike length while also infilling the established mineralised area.

Samples from this Phase 2 program will be used in addition to samples from Phase 1 as the basis of metallurgical tests being conducted by Curtin University (Block 3 Gallium Exhibits Highly Favourable Mineralogy 01/05/25).



Figure 1 – Drill Rig at the Block 3 Gallium discovery

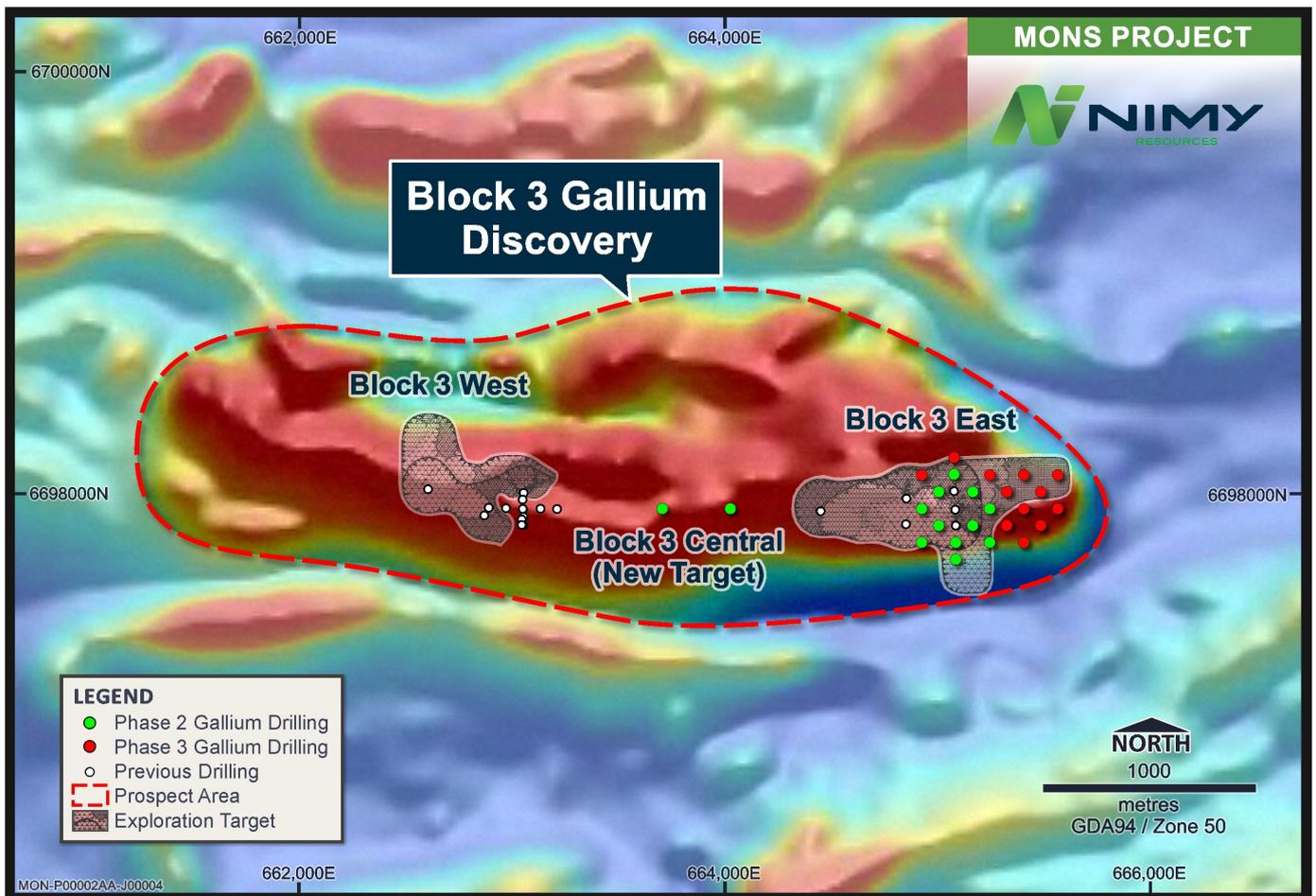


Figure 2 – Block 3 Discovery - Phase 2 and Phase 3 Planned Drilling

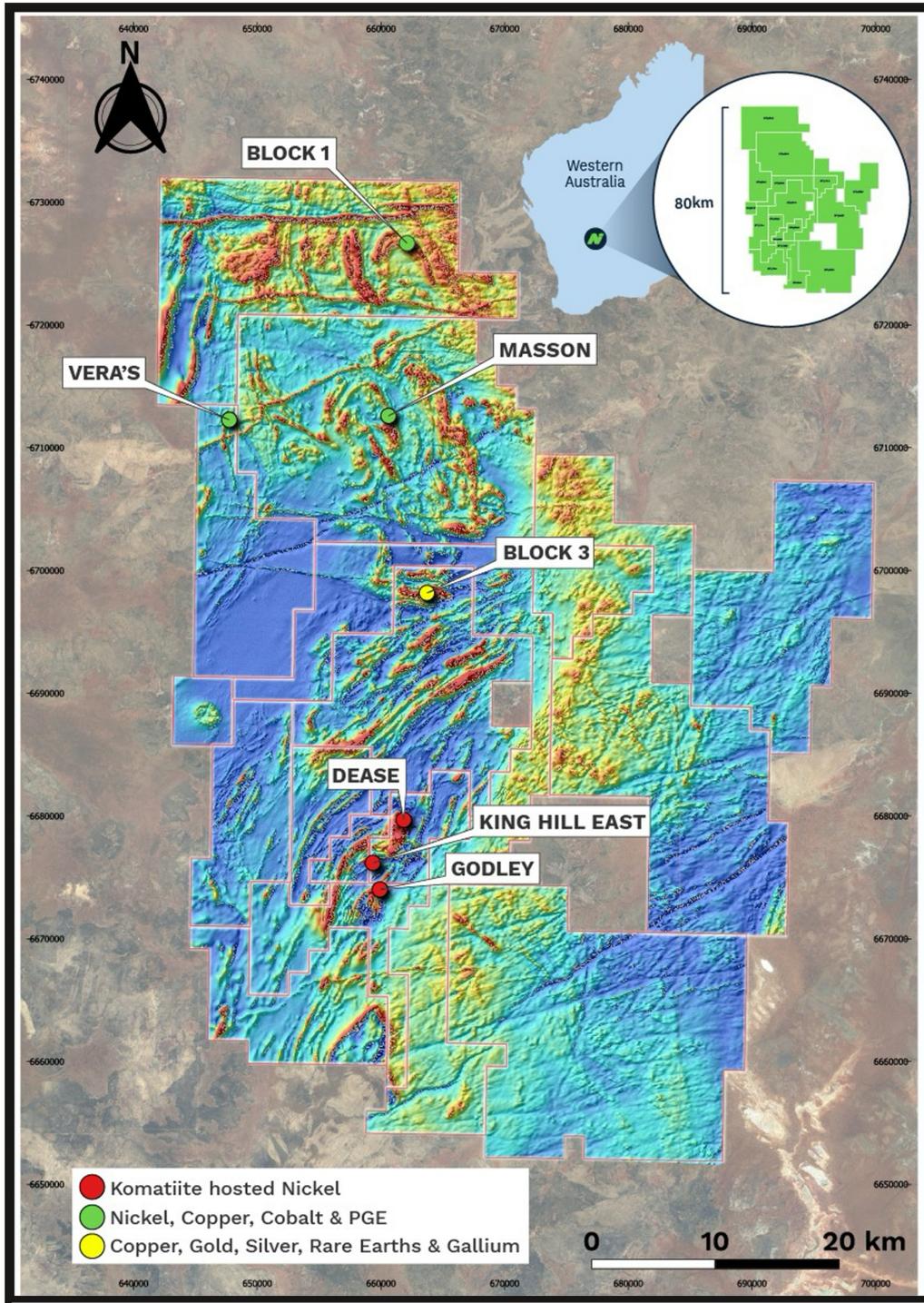


Figure 3 – Location of the Block 3 Prospect within the tenement holding

Previous Related Announcements:

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|----------|---|
| 01/05/25 | Block 3 Gallium Exhibits Highly Favourable Mineralogy |
| 19/03/25 | Driller contracted to target gallium resource |
| 18/03/25 | Curtin University signed MoU on Gallium related research |
| 26/02/25 | Nimy set for maiden gallium resource after share placement |
| 19/02/25 | Drilling to grow high-grade WA gallium discovery set |
| 19/02/25 | M2i Global CEO details gallium collaboration deal with Nimy |
| 03/02/05 | Gallium collaboration agreement signed with M2i |
| 28/01/25 | Gallium exploration target defined |
| 23/01/25 | Gallium in demand and critical for evolving technologies |
| 23/01/25 | Gallium in demand and critical for evolving technologies |
| 11/12/24 | Nimy completes capital raise to expand gallium exploration |
| 28/11/24 | Nimy Exploration Update November 2024 AGM |
| 27/11/24 | Gallium soil anomaly extends high grade potential |
| 09/10/24 | High grade gallium extended at Block 3 |
| 05/08/24 | Nimy Exploration Update |
| 19/07/24 | Drilling set to commence |
| 27/06/24 | Extension to copper gold sulphide targets in block 3 |
| 24/05/24 | Geophysical surveys commenced at Mons |
| 18/04/24 | Copper Rare Earths and Gallium at Block 3 |

Board and Management

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Joint Co-Secretary/CFO

Geraldine Holland

Joint Co-Secretary

John Simmonds

Technical Advisor - Geology

Fergus Jockel

Exploration Manager

Ian Glacken

Geological Technical Advisor

Capital Structure

Shares on Issue – 208.13m

Options on Issue – 31.38m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

This announcement has been approved for release by the Board of Directors.

Company Information

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Competent Person's Statement

The information contained in this report that pertains to the Block 3 Exploration Target, is based upon information compiled by Mr. Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr. Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code).

Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Belt, situated 370km north-east of Perth and 140km north-northwest of Southern Cross a Tier 1 jurisdiction in Western Australia.

The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 17 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3004km² north of the Forresteria greenstone belt.

The Mons Belt provides a new and exciting frontier in base metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 east prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science based approach.