ASX ANNOUNCEMENT

14 May 2025



Investor Call

European potash developer, **Highfield Resources Limited** (ASX.**HFR**) (**Highfield**, or **the Company**) invites shareholders, investors, and interested parties to a market call. The Company will provide an outline and context on the Letter of Intent announced with a subsidiary of China Minmetals for US\$300 Million Equity Subscription.

Call details

Event: Highfield Resources Investor Call

Presenter: Paul Harris, Chairman

Date: Wednesday, 14th May 2025
Time: 4.30pm (AEST) / 8.30am (CEST)

Where: Virtual conference call

Register: https://bit.ly/HFRcall140525

To join the call, please register using the link above. After registering, you will receive a confirmation email with details on how to join the call.

Given the large number expected on the call, live questions will not be taken however attendees are encouraged to submit questions prior to the call to office@highfieldresources.com.au

-ENDS-

This announcement has been authorised for release by the Directors of Highfield Resources Limited

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About Highfield Resources

Highfield Resources is an ASX listed potash company which is planning on commencing full scale construction of its flagship high margin, low capex Muga Project in Spain having finalised the initial site preparatory work and having received all permits and key licences. Muga's Mining Concession was granted in 2021, the ramp construction licence in Aragón in 2022 and the process plant construction licence in Navarra in 2023.

Muga is a unique project – with shallow mineralization and no aquifers above it there is no need to build a shaft. There is high quality and readily accessible infrastructure already in place in the region and importantly, the Muga Project is located in the heart of a European agricultural region which has a clear deficit in potash supply.

In mid-2024, the Company announced a transformative transaction to finance Muga and create a new globally diversified potash company with Yankuang Energy Group Co., Ltd and a number of strategic investors to raise US\$220 million of equity capital and acquire the Southey potash project in Saskatchewan, Canada. The transaction is subject to shareholder approval and country regulatory approvals.

Highfield's potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 250km².

Navarra DEL PERDÓ Aragón SCALE 10 15 20 25 80 55 60 FRANCE LEGEND - - Province NAME Permit name Historical Mine Passenger Train Station Licence Granted National Highways **PORTUGAL** VALENCIA Toll Highways Licence Pending SPAIN Rail network Freight Terminal Project Delimitation AFRICA S/ESCALA Geoalcali 🕖

FIGURE 1: LOCATION OF MUGA-VIPASCA, PINTANOS, AND SIERRA DEL PERDÓN TENEMENT AREAS IN NORTHERN SPAIN.

ASX: HFR

