



**FORRESTANIA  
RESOURCES**

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## ASX RELEASE

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# Appointment of Ex MinRes Executive as Director; Strategic Share Placement

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### Highlights:

- **Highly experienced Metallurgical Engineer David Geraghty joins FRS Board as a Non Executive Director**
- **Mr Geraghty started his career with Rio Tinto in Ore Body evaluation, and comes from a 21 year career at Minerals Resources Limited (ASX:MIN) where he held a variety of executive roles within the mining & services divisions.**
- **Strategic share placement to raise \$500,000 at 5.0 cents per share**

**Forrestania Resources Limited (ASX: FRS) (“FRS” or “the Company”)** is pleased to announce the appointment of Mr David Geraghty as a Director of the Company with immediate effect.

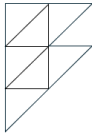
### **Forrestania Resources’ Chairman John Hannaford commented:**

*“It is with pleasure that we welcome David Geraghty to the board. He is a highly experienced and respected mining executive with unrivalled project development and operational expertise gained over his three decade career. We are privileged to have such a high calibre professional mining executive join the company. He has a no-nonsense approach and a long record of delivering mining developments. We look forward to working with David as we look to accelerate the exploration and development of our company’s gold projects.”*

### **David Geraghty commented:**

*“I am delighted to join the board of Forrestania Resources at such a critical point in the Company’s history. I am excited to again focus on solely gold, which first drew me to Western Australia 25 years ago, I am attracted by the high quality gold portfolio including multiple high quality exploration targets, and the potential to quickly step change the company’s activities towards orebody definition and development. The tight structure and supportive shareholder group, coupled with a surging gold price present a unique opportunity to very quickly build a successful gold business.”*

David has over three decades of extensive experience in mining disciplines including, open cut, underground, and mineral processing and logistics across key commodities gold, iron ore, mineral sands, tin, manganese and lithium. He is a qualified metallurgical engineer with a proven track record in driving strategic growth and operational discipline. His hands on operational experience in



orebody evaluation, mineral processing and project development enables him to understand the critical success factors that drive business success.

### **Option issue**

The Board has offered Mr Geraghty an option package comprising:

- 20m options exercisable at \$0.075, with a 3 year expiry date, and
- 10m options exercisable at \$0.11 with a 3 year expiry date.

Both option issues will be subject to shareholder approval at the next EGM of the Company.

### **Share Placement**

The Company is pleased to announce a strategic placement to a high net worth investor to raise \$500,000. The non-brokered placement is for 10m shares at \$0.05 per share under the Company's existing share placement capacity. The issue price compares favourably to the closing share price on 15 May 2025 of \$0.051 and represents a 3% premium to the 10 day VWAP of \$0.048.

**This announcement has been authorised for release by Forrestania Resources' Board.**

### **For further information please contact:**

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### **About Forrestania Resources Limited**

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Eastern Goldfields, Forrestania and Southern Cross regions of Western Australia.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. In total this includes eleven Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km<sup>2</sup>. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic 1Moz Bounty gold deposit, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

