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Board Changes – Resignation of Chairman and Managing Director & Appointment of Executive Chairman

Mount Burgess Mining NL (MTB) announces the resignation of Mr. Nigel Forrester as Chairman and Managing Director due to ill health, effective immediately.

Mr. Forrester has been a dedicated leader and founding shareholder of the Company since it was floated in 1985. He has played a pivotal role in advancing the exploration and development of Mount Burgess's assets, particularly the Kihabe-Nxuu polymetallic project in Botswana. The Board wishes to extend its sincere appreciation to Mr. Forrester for his outstanding commitment, expertise and service to the Company over the last 40 years.

The Company is pleased to announce the appointment of Dr. Steve Lennon as Executive Chairman and Director, with immediate effect.

Dr. Lennon brings to Mount Burgess extensive international experience in the energy and resource sectors. He holds a BSc (Chemistry) and MSc and PhD in Metallurgical Engineering. Dr Lennon is a seasoned executive with extensive leadership experience across several major sectors. These include power, gas, aboriginal commercial enterprises and public and private sector advisory.

He is an experienced Independent Director and Chairman, with extensive Board experience in leadership, oversight, audit and risk, strategy, investment, finance and funding, performance monitoring, communications, business development and ESG. His appointment enhances Mount Burgess's leadership capacity as it progresses development of its key assets.

The Board welcomes Dr. Lennon and looks forward to his leadership in driving the Company's strategic and operational objectives forward.

Dr Lennon said "I appreciate the confidence expressed by the Board in entrusting me with taking over the reins from Nigel and building on his enduring legacy. In these challenging times for the Company, I look forward to engagements with our stakeholders as we chart the road ahead to maximise value into the future. "

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