

DRILLING COMMENCED FOR COPPER-GOLD AT FRASER RANGE

Highlights

- **High impact RC drill program at Fraser Range has commenced**
- **Five priority targets for copper-gold and base metals** (IOCG and BHT style targets) will be drill tested with eight RC drill holes
- **Drilling program fully funded** by Minrex Resources Limited as per previously announced farmout option agreement

West Cobar Metals Limited (ASX: WC1) (“West Cobar”, “the Company”) is pleased to announce that drilling has now commenced at the Company’s 100%-owned Fraser Range Project, 120 km north-east of Esperance in southern Western Australia.

Eight reverse circulation (RC) holes will be drilled to depths of 200-300m, designed to test the five prospects (see Figure 2) developed through a review and reprocessing of geophysical data, for the presence of three Iron Oxide Copper Gold (IOGC) and two Broken Hill type (BHT) targets in the Biranup Zone, a structural extension of the Fraser Zone that hosts the Nova-Bollinger nickel-copper deposit.

The program is fully funded by Minrex Resources Limited (“MinRex”) under the farmout option agreement executed (as per ASX announcement on 26 March 2025).



Figure 1: RC Drilling has commenced at the Talisker Prospect one of the IOCG targets to be tested

West Cobar Metals' Managing Director, Matt Szwedzicki, commented: "We are excited to start this high impact drilling campaign. Under the funding deal with MinRex, we are drilling major greenfields targets from modelled geophysical data in outstanding structural settings.

We expect to have the drill program completed over the next three weeks, with assay results to follow afterwards."

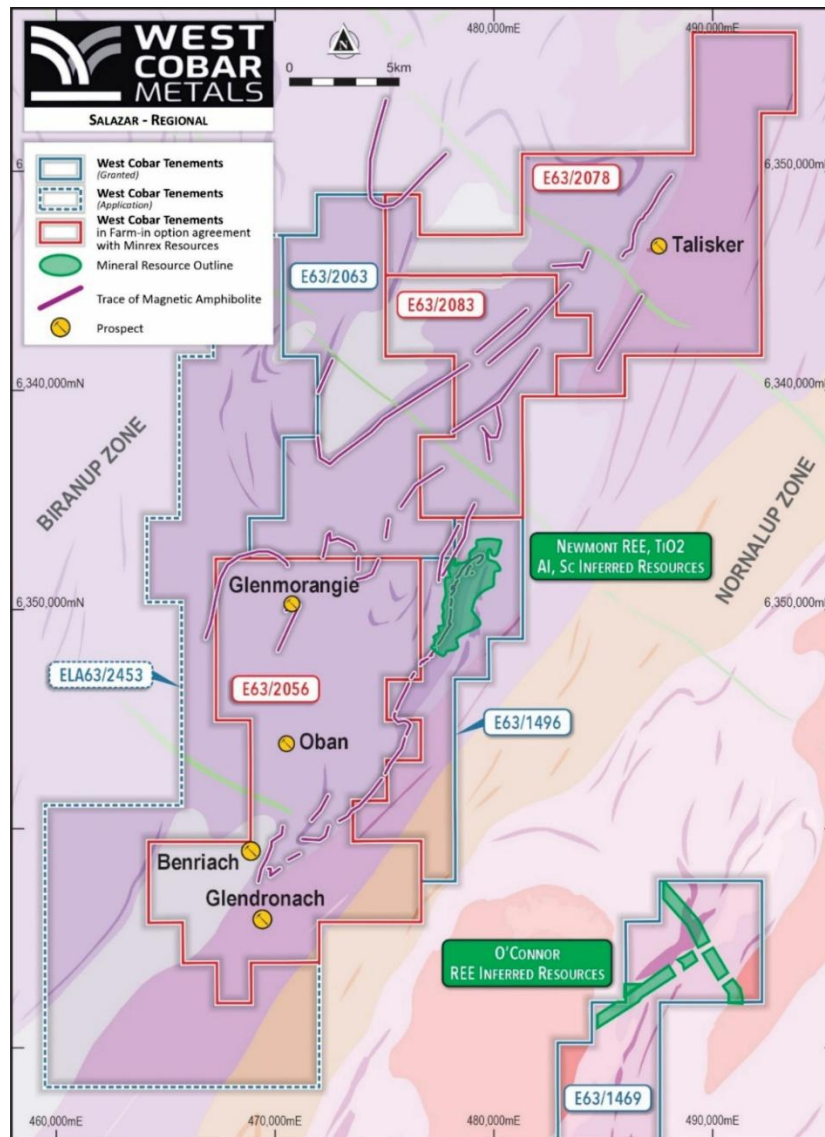


Figure 2: Geology showing the five IOCG and BHT targets to be tested, and areas containing established resources

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

About West Cobar Metals Limited

West Cobar Metals Limited is an ASX listed exploration and development company focused on progressing the Bulla Park copper antimony project in NSW, the Salazar Critical Mineral Project in NSW and exploring the Fraser Range Project in WA for copper and gold.

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Competent Person Statement and JORC Information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar's projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.