Announcement Summary

Entity name

CULPEO MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday May 19, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CPO	ORDINARY FULLY PAID	54,290,555	19/05/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CULPEO MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ABN	72627735531

1.3 ASX issuer code

CPO

1.4 The announcement is
New announcement

1.5 Date of this announcement

19/5/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
09-May-2025 09:19	New - Proposed issue of securities - CPO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The issue of 249,209,445 Placement Shares, 151,750,000 Attaching Options and 75,875,000 Joint Lead Manager Options in Tranche 2 are subject to shareholder approval at the General Meeting. Refer ASX Announcements dated 9 May 2025 and 15 May 2025

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CPO : ORDINARY FULLY PAID

Issue date

19/5/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	**Total percentage of +securities held** For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

54,290,555

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	**What is the issue price per +security?**
AUD - Australian Dollar	AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to ASX Announcements dated 9 May 2025 and 15 May 2025

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CPO : ORDINARY FULLY PAID	271,452,778

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPOAF : PERFORMANCE RIGHTS	1,800,000
CPOAK : OPTION EXPIRING 28-MAR-2026 EX $0.10	16,249,086
CPOAJ : SHARE RIGHTS	1,729,656
CPOAH : OPTION EXPIRING 31-OCT-2025 EX $0.048	4,265,625
CPOAI : OPTION EXPIRING 11-JAN-2026 EX $0.10	2,000,000