



## QUEEN ALEXANDRA PROJECT BASE-LINE FLORA & FAUNA STUDIES UNDERWAY

Redcastle Resources Limited (ASX: RC1) (“the Company”) is pleased to advise that base-line flora and fauna surveys have commenced at its 100%-owned Queen Alexandra Project (“QA” or the “Project”), located in the Eastern Goldfields region of Western Australia (Figure 1).

Importantly, these surveys mark a key milestone in the Company’s environmental permitting process as it advances towards the Project’s commercialisation assessment. Both surveys are being conducted in accordance with the regulatory requirements of the Western Australian Environmental Protection Act 1986, the Biodiversity Conservation Act 2016 (WA), and the Commonwealth Environmental Protection and Biodiversity Conservation Act 1999 (EPBC Act).

Redcastle has been able to expedite the survey process by engaging a team of highly experienced and locally based environmental professionals, with deep knowledge of the region’s biodiversity. The fieldwork component has already been safely and efficiently completed. Compilation of their field observations and recommendations is underway, with a final report expected within the next 4–6 weeks.

The Company anticipates the fauna and flora final reports will be incorporated with other documentation, prior to submission during the second half of 2025, initially for approval to undertake trial bulk sampling for third party toll processing – as part of our commercial feasibility studies for potential development of QA.

The Redcastle Project, which encompasses QA, is located approximately 58 kilometres east-southeast of the Gwalia Gold Mine, in the heart of the highly prospective Leonora-Laverton greenstone belt of the eastern Yilgarn. It sits centrally within a regional “golden circle” defined by tier-1, multi-million-ounce gold operations, including **Leonora** (>18Moz), **Laverton** (>7Moz), **Granny Smith** (>14Moz), and **Apollo Hill** (>1.8Moz).

With strong gold grades, scoping work and an MRE update underway (see ASX announcement dated 5 May 2025), RC1 is well-positioned for a transformative 2025. Further updates will be provided as Mineral Resource and Reserve Estimates advance and development opportunities evolve.

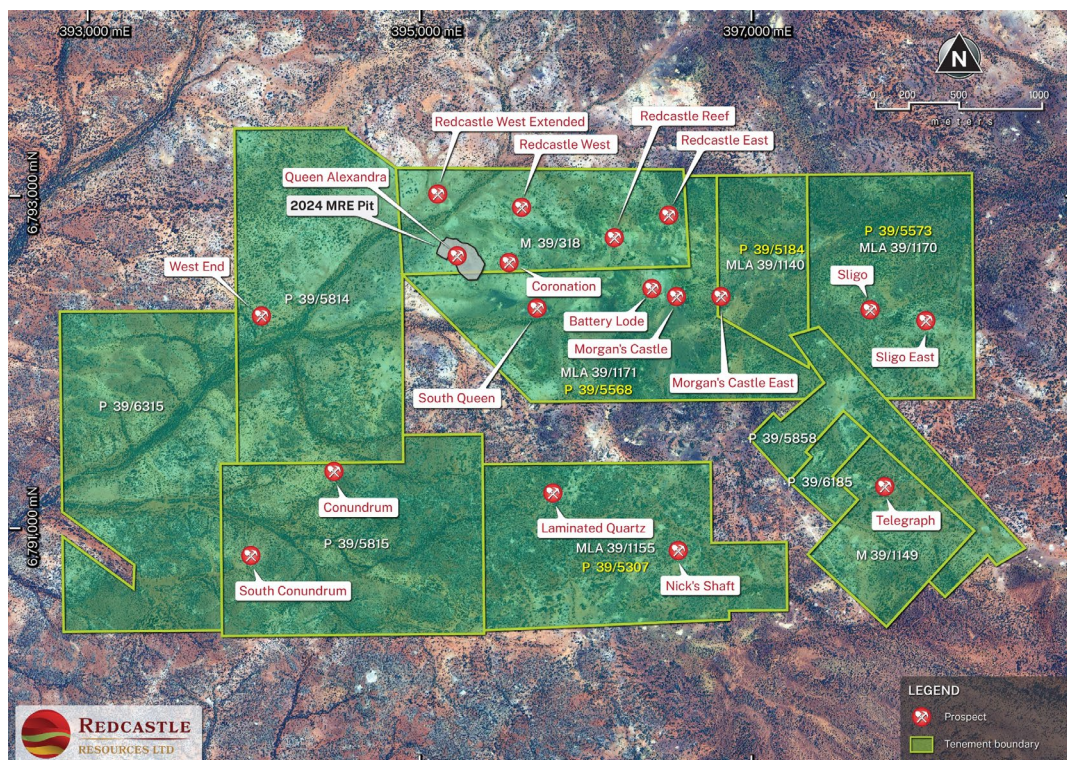
### CHAIRMAN’S COMMENT

**Commenting on progress with these key studies, Chairman Ray Shaw said:**

*“Commissioning the base-line flora and fauna surveys is an important step in de-risking the Queen Alexandra Project’s development. We are fortunate to have secured the services of top-tier environmental specialists with significant local knowledge. Their insights will be essential to the Company’s adoption of best-practice environmental standards, as we seek to progress commercialisation of our QA Project in a responsible and sustainable manner. We look forward to providing further updates on activity at QA in the near-term.”*



**Figure 1: Redcastle Project - tenements location plan**



**Figure 2: Redcastle Project – Prospect location plan**

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# REDCASTLE

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