

19 May 2025

NOTICE OF EXPIRY OF UNLISTED OPTIONS

Middle Island Resources Limited (**ASX:MDI**) wishes to advise that a classification of unlisted options (**Options**) in the Company expire this Saturday 24 May 2025 (**Expiry Date**), and are exercisable at \$0.015 each.

There is no obligation on any Option holder to exercise their Options.

Your Option holding may be exercised in whole or in part in the manner described below by no later than 5:00pm (AWST) on **24 May 2025**. Any Options not validly exercised by that time will lapse and all rights under those Options will cease at that time.

The courses of action available to you as a holder of these soon to expire Options are:

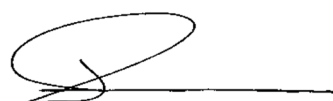
- a) Exercise your Options; and
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options, they will expire at 5:00pm (AWST) on **24 May 2025** and your right to subscribe for ordinary shares in the Company at an exercise price of \$0.015 per share will lapse.

If you wish to exercise your Options, you must complete an "Option Expiry Notice" form and forward it together with payment of \$0.015 per Option in accordance with the instructions on the notice. Your completed notice and payment (in cleared funds) must be received by no later than 5:00pm (AWST) on 24 May 2025.

Option holders who wish to pay by BPAY must ensure that payment is received by no later than 5:00pm (AWST) on 23 May 2025. You should be aware that your own financial institution may implement earlier cut-off times with regard to electronic payments, and you should therefore take this into consideration when making payment. It is your responsibility to ensure that funds submitted through BPAY are received by no later than 5:00pm (AWST) on **24 May 2025**.

The Directors of the Company thank you for your continued support. If you have any queries in relation to the details of the Options of the Company in general, you should consult with your financial advisor or the office on (08) 9322 1430.

Authorised for release by:



Rudolf Tieleman

Company Secretary