

BRE Secures Strategic Partnership with SENAI CIMATEC

- Brazilian Rare Earths Limited has entered a binding agreement with SENAI CIMATEC, a leading Brazilian research and educational institution renowned for its technological capabilities, to jointly develop both a laboratory and a pilot plant facility in Bahia, Brazil
- SENAI CIMATEC and associated partner organizations will provide funding of approximately R\$8.2 million (~A\$2.3 million), covering 58% of the project's anticipated total capital and operational expenditures
- The facility will be strategically located within the SENAI CIMATEC Industrial Development Park in Salvador, Bahia, positioned approximately 200 km from BRE's Monte Alto Project and near the Camaçari Petrochemical Complex - the largest petrochemical hub in the Southern Hemisphere
- The pilot plant and laboratory partnership will enable BRE to optimise rare earth beneficiation processes to support downstream process development ahead of production

Brazilian Rare Earths Limited (ASX:BRE) is pleased to announce that it has signed a binding agreement with SENAI CIMATEC for the joint development of both a bench-scale laboratory and a pilot plant for the beneficiation of BRE's high-grade rare earth ores.

The pilot plant development marks a significant milestone in BRE's strategy to optimise rare earth mineral processing and separation. Development studies are now underway, with commissioning of the facility scheduled for mid 2026. SENAI CIMATEC and associated partner organizations will provide funding of approximately R\$8.2 million (~A\$2.3 million), covering 58% of the project's anticipated total capital and operational expenditures.

BRE and SENAI CIMATEC are actively discussing further potential collaboration on constructing a commercial-scale hydrometallurgical and separation plant to process rare earth concentrates into high-value separated rare earth and critical element products.

Brazilian Rare Earths' CEO and MD, Bernardo da Veiga, commented:

"This strategic partnership with SENAI CIMATEC accelerates our in-country technical development capabilities and reinforces our commitment to unlock full value from our rare earth assets. We highly value the financial support and technical expertise provided by SENAI CIMATEC and look forward to this collaborative partnership."

This announcement has been authorised for release by the CEO and Managing Director.

For further information and enquiries please contact:

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MD and CEO

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Figure 1: SENAI-CIMATEC Park, State of Bahia, Brazil



About SENAI CIMATEC

SENAI CIMATEC, based in Salvador, Bahia, operates as a leading Brazilian hub for technology, innovation, and industrial development. The institution specializes in robotics, advanced manufacturing, aerospace, mineral and mining technologies. SENAI CIMATEC maintains cooperative research agreements with renowned global institutions including MIT, the University of Virginia, and the Fraunhofer Institute.

APPENDIX 1 – Agreement Details

The SENAI CIMATEC and BRE agreement is a technical and financial partnership which includes the exchange of information, use of laboratories, workshops and other facilities and installations for the joint implementation of research, development and innovation programs. Payments for activities under the agreement will be made under a specified disbursement schedule between BRE, SENAI CIMATEC and parties associated with SENAI CIMATEC. If any new technology is jointly developed under the agreement, SENAI CIMATEC and its partner organisations receive a 3% royalty on gross profits from third party licensing of the technology. The term of the agreement is for 26 months and may be terminated at any time by either with at least 60 days' notice. In the case of termination by SENAI CIMATEC, BRE retains the option of assuming the execution of work programs itself.

Forward-Looking Statements and Information

This Announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts which include (without limitation) expectations regarding industry growth and other trend projections, forward-looking statements about the Rocha da Rocha Project and the Amargosa Project, future strategies, results and outlook of BRE and the opportunities available to BRE. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "target", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of BRE regarding future events and results. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, targets, performance or achievements of BRE to be materially different from any future results, targets, performance or achievements expressed or implied by the forward-looking information.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

Forward-looking information and statements are (further to the above) based on the reasonable assumptions, estimates, analysis and opinions of BRE made in light of its perception of trends, current conditions and expected developments, as well as other factors that BRE believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Although BRE believes that the assumptions and expectations reflected in such forward-looking statements and information (including as described in this Announcement) are reasonable, readers are cautioned that this is not exhaustive of all factors which may impact on the forward-looking information.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking information or statements detailed in this Announcement will actually occur and prospective investors are cautioned not to place undue reliance on these forward-looking information or statements.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr. Leon McGarry, a Competent Person who is a Professional Geoscientist (P.GeO.) and registered member of 'Professional Geoscientists Ontario' (PGO no. 2348), a 'Recognized Professional Organization' (RPO). Mr. McGarry is a Principal Resource Geologist and full-time employee at McGarry Geoconsulting Corp. Mr. McGarry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves'. Mr. McGarry consents to the inclusion in this report of the results of the matters based on his information in the form and context in which it appears.