

20 May 2024

COMPLETION OF \$1.05M ENTITLEMENT ISSUE THROUGH PLACEMENT OF SHORTFALL SHARES

Highlights:

- **Nanollose confirms that Shortfall Shares in connection with previously announced 1 for 3 Entitlement Issue to raise \$1.05m (before costs) have now been placed in full**
- **Successful placement of Shortfall Shares provides additional capital flexibility to pursue the Company's near-term commercialisation objectives**
- **The Entitlement Issue was concurrent to a two-tranche Placement to strategic investors to raise \$672,000 (before costs) through the placement of 42 million fully paid ordinary shares at \$0.016 per share**

Leading biomaterials company Nanollose Limited (ASX: NC6) ("Nanollose" or the "Company") is pleased to provide the following update on the Placement of Shortfall shares in connection with the Company's pro-rata non-renounceable Entitlement Issue (**Offer**) which closed on 20 February 2025 (**Closing Date**).

The Offer was made to eligible shareholders registered on 17 January 2025 (Eligible Shareholders), who were offered the ability to subscribe for one (1) fully paid ordinary share in the capital of the Company (Share) for every three (3) existing Shares held by Eligible Shareholders, at an issue price of \$0.016 per Share with one (1) free-attaching New Option for every five Shares applied for to raise up to approximately \$1,050,701 (before costs).

The Offer was concurrent to a two-tranche Placement to strategic investors to raise \$672,000 (before costs) through the placement of 42 million fully paid ordinary shares at \$0.016 per share (refer ASX Announcement 13 December 2024).

As set out in the Notice of Meeting dated 21 January 2025, Nanollose granted one of The strategic investors participating in the Placement, Dutch Ink (2010) Pty Ltd, the exclusive right to place any shortfall under the Entitlement Offer on a best endeavours basis.

Following the results of the Offer (refer ASX Announcement 25 February 2025), the Company announced that a Shortfall Offer consisting of 54,873,275 Shares (Shortfall Shares) would remain open for up to three months from the Closing Date.

The Company confirms that the Shortfall Offer has now been placed in full.

The additional funding provides Nanollose with important balance sheet flexibility and will enable the Company to engage additional technical and managerial support to capitalise on several near-term commercialisation objectives. Across its product development suite, the Company continues to advance its Nullarbor™ and Nufolium™ fibres for fashion and nonwoven wipes respectively, along with its Biollose soilless plant growth media.

Funds raised from the successful placement of the Shortfall Shares will be deployed towards advancing the ongoing expansion of pilot production runs for the Company's flagship Nullarbor fibres in conjunction with its development partner, Birla Cellulose.

Management commentary:

Nanollose Executive Chairman Dr Wayne Best said: *"The successful placement of the Shortfall Shares rounds out what has been a strong capital raise for the Company, which positions us with added resources to advance the commercialisation of our technologies. We'd like to thank our strategic investors for their ongoing support of the Company and I look forward to providing several updates in the near future with respect to our commercialisation strategy and the development of our R&D pipeline."*

[ENDS]

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where we have completed three successful pilot production runs to date totalling over a tonne of fibre, 800kg of Nullarbor-20™ and 150kg of Nullarbor-30™, and 100kg of Nufolium-20™. Quantities of these fibres have since been sent to several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, prior to potential uptake by partners.

Nanollose Investor Hub:

We invite you to use our Investor Hub for any questions about this announcement or other matters regarding Nanollose. This forum offers an opportunity to submit questions, share comments, and view video summaries of key announcements.

To access the Nanollose investor hub go to <https://investorhub.nanollose.com/>