

## Update on DMC's Exploration Permit Applications - Regulatory Developments in Guinea

### KEY POINTS:

- Recently, the Guinean government revoked (Cancelled) a number of exploration, semi industrial and exploitation permits, following a compliance review by the Ministry of Mines and Geology.
- These developments reflect a **wider regulatory review in Guinea**, aimed at enforcing compliance with minimum investment and activity obligations, while also ensuring transparency and protecting the interests of investors.
- DMC's **exploration permit applications for the Firawa and Labé Projects remain in good standing**, with no issues raised by the Ministry.

DMC Mining Limited (**ASX: DMM**) ("**DMM**" or "**the Company**") provides an update on recent developments in the Republic of Guinea, where a number of exploration licences have been revoked by the Ministry of Mines and Geology.

The Company confirms that its permit applications remain in good standing and continue to progress through the established regulatory channels.

### Background and Supporting Commentary

In an official statement regarding the cancellations, **Guinea's Minister of Mines, Bouna Sylla**, was quoted as saying:

***"The measure aims to clean up the mining sector by withdrawing permits from holders who have not met their commitments."***

(Source:Reuters, 15 May 2025)

Additionally, Oxford Business Group noted that:

***"Only non-compliant holders—those who have not invested or commenced work—were affected, and the action underscores Guinea's effort to align its regulatory framework with international standards."***

(Source:Oxford Business Group, 16 May 2025 – via DiscoveryAlert)

**DMC's Managing Director, David Sumich, commented:**

"These developments have been anticipated by DMC for some time. The revocation of non-complying permits is a necessary step toward reopening Guinea's digital cadastre system and progressing the issuance of new permits.

In our view, this is precisely the kind of regulatory reform that builds long-term credibility for international investors. We welcome these developments and remain confident in our position. DMC's applications remain in good standing, and we continue to work constructively with the Guinean Ministry of Mines.

We are ready to commence exploration at Firawa and Labé once permits are granted, and to proceed with finalising the Company's re-admission to the ASX."



Figure 1: Project Location Map

**Approved for release by the Board of Directors**

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**Company Information:**

**A.C.N:** 648 372 516

**Shares on Issue:** 46.35 mn

**Options** (A\$0.20 exp Apr 2026 ): 25.575 mn

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