



Announcement Summary

Entity name

SUNSHINE METALS LIMITED

Date of this announcement

Wednesday May 21, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.015 expiring 2 years from date of issue.	166,666,667	21/05/2025
New class - code to be confirmed	Unlisted option exercisable at \$0.009 expiring 2 years from date of issue.	10,000,000	21/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNSHINE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

063388821

1.3 ASX issuer code

SHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Mar-2025 09:38	New - Proposed issue of securities - SHN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

21/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

166,666,667

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One free attaching option per three new shares issued under the Placement.

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Lead Manager fee for providing capital raising services under the Placement.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.015 expiring 2 years from date of issue.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250408/pdf/06hj2z4760g350.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01500000

Expiry date

21/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SHN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

166,666,667

ASX +security code

New class - code to be confirmed

+Security description

Unlisted option exercisable at \$0.009 expiring 2 years from date of issue.

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

21/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00900000

Expiry date

21/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SHN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHN : ORDINARY FULLY PAID	1,984,311,475

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHNAB : OPTION EXPIRING 30-SEP-2025 EX \$0.03	288,240,611
SHNAD : OPTION EXPIRING 02-NOV-2025 EX \$0.03	1,000,000
SHNAG : OPTION EXPIRING 30-JUN-2027 EX \$0.0225	25,733,334
SHNAH : OPTION EXPIRING 07-JUL-2027 EX \$0.0225	20,000,000
SHNAJ : OPTION EXPIRING 04-DEC-2027 EX \$0.0165	9,500,000
SHNAI : OPTION EXPIRING 27-NOV-2026 EX \$0.021	15,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.015 expiring 2 years from date of issue.	166,666,667
New class - code to be confirmed : Unlisted option exercisable at \$0.009 expiring 2 years from date of issue.	10,000,000