

ASX ANNOUNCEMENT

22 May 2025



ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company. Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise copper mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 575,682,640

BOARD MEMBERS

Josef El-Raghy

Non-Executive Chairman

Aaron Colleran

Managing Director & CEO

Linda Hale

Non-Executive Director

Brett Montgomery

Non-Executive Director

Jon Young

Non-Executive Director

Audrey Ferguson

Company Secretary

CORPORATE DETAILS

ASX: **A1M**

www.aicmines.com.au

ABN: 11 060 156 452

E: info@aicmines.com.au

A: Suite 3, 130 Hay St,
Subiaco, WA, 6008.

Share Register:

Computershare Investor Services

Change of External Auditor

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") advises that, effective 21 May 2025, KPMG has been appointed as the Company's external auditor.

The appointment follows the resignation of PricewaterhouseCoopers ("PwC"), which has been consented to by the Australian Securities and Investments Commission in accordance with section 329(5) of the Corporations Act 2001. The change in auditor follows a review of the Company's external audit arrangements, with KPMG selected based on its industry expertise and competitive fee structure.

The Board wishes to express its appreciation to PwC for their service and support over recent years.

In accordance with section 327C of the Corporations Act 2001, a resolution will be put to shareholders at the Company's 2025 Annual General Meeting to ratify the appointment of KPMG as the Company's auditor.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, AIC Mines Managing Director, via email info@aicmines.com.au