

22 May 2025

Board Changes

Yari Minerals Limited (ASX: YAR; “Yari” or “the Company”) advises that Mr. Brad Marwood has notified the Company of his decision to retire as Chairman and as a Director, effective 22 May 2025. The Board is pleased to announce that Mr. Eduardo Robaina will be appointed as Non-Executive Chairman, effective the same date.

Mr. Robaina is a highly experienced Managing Director and Engineering Consultant, bringing over 20 years of executive and technical expertise within the energy and resources sector. He has held senior leadership and engineering roles across a range of projects globally and holds a Bachelor of Science in Mechanical Engineering from Metropolitan University in Venezuela.

The Board and the entire Yari team extend their sincere thanks to Mr. Marwood for his outstanding contribution over the past seven years, initially as CEO and more recently as Non-Executive Chairman. Under his leadership, the Company successfully repositioned its strategic direction and secured the high-quality, large-scale Rolleston South Coal Project, located in the world-class Bowen Basin of Queensland.

Commenting on his retirement, Mr. Marwood said:

“Now is the right time to transition the Chair role to an experienced energy sector executive to lead the Company through its next phase of growth.”

Mr. Marwood does not therefore wish to be put up for re-election at the Company’s Annual General Meeting being held Tuesday 27 May 2025. As a consequence, Resolution 2 (to approve his re-election as a director) has been withdrawn from being considered at that meeting.

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

Anthony Italiano
Managing Director
Phone: +61 8 6400 6222