



## Announcement Summary

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**Entity name**

VITAL METALS LIMITED

**Applicable security for the reorganisation**

VML	ORDINARY FULLY PAID
VMLAM	OPTION EXPIRING 10-DEC-2027 EX \$0.015
VMLAP	OPTION EXPIRING 11-OCT-2026 EX \$0.004
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Announcement Type**

New Announcement

**Date of this announcement**

23/5/2025

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

30/6/2025

**Record Date**

1/7/2025

**Issue Date**

8/7/2025

**Refer to below for full details of the announcement**



## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

VITAL METALS LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

32112032596

**1.3 ASX issuer code**

VML

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/5/2025

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

VML

ORDINARY FULLY PAID

VMLAM

OPTION EXPIRING 10-DEC-2027 EX \$0.015

VMLAP

OPTION EXPIRING 11-OCT-2026 EX \$0.004

VMLAA

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals****Approval/Condition****Date for determination****Is the date estimated or actual?****Approval received/condition met?**

+Security holder approval

26/6/2025

Actual



**Comments**

Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

1/7/2025

**3.2 Date of +security holder meeting**

26/6/2025

**3.2a Effective date of consolidation or split**

26/6/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

27/6/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

30/6/2025

**3.5 Record date**

1/7/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

2/7/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

8/7/2025

**3.8 Trading starts on a normal T+2 basis**

9/7/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

11/7/2025

Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded



## Part 5 - +Securities on issue before and after consolidation or split

## 5.1 +Securities on issue before and after the consolidation or split

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VML	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	5,895,066,951	117,901,339	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VMLAM	OPTION EXPIRING 10-DEC-2027 EX \$0.015		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	200,000,000	4,000,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VMLAP	OPTION EXPIRING 11-OCT-2026 EX \$0.004		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	280,000,000	5,600,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	100,000,000	2,000,000	Estimated

## 5.2 Exercise price of options

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VMLAM	OPTION EXPIRING 10-DEC-2027 EX \$0.015	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.01500000	0.75000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VMLAP	OPTION EXPIRING 11-OCT-2026 EX \$0.004	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.00400000	0.20000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or</b>	<b>Exercise price post consolidation or</b>



Unquoted	<b>split</b>	<b>split</b>
	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary