ASX Release

26 May 2025

New World Resources Limited ABN: 23 108 456 444 ASX Code: NWC



ANTLER COPPER PROJECT DESIGNATED AS FAST-41 TRANSPARENCY PROJECT BY U.S. GOVERNMENT

Important Inclusion on Federal Permitting Dashboard will further streamline Federal permitting process

Highlights

- Antler Copper Project designated as FAST-41 Transparency Project by US Federal Government under the Bureau of Land Management as the Lead Agency
- Antler will be listed on the Federal Permitting Dashboard to streamline the federal permitting process through enhanced transparency and accountability in the federal environmental review and authorization processes.
- Inclusion on the Federal Permitting Dashboard provides real-time visibility into Antler's permitting progress, including an updated permitting timeline due in June 2025
- Recognition under FAST-41 signals Antler's strategic importance to U.S. critical mineral supply chains and national priorities.

New World Resources Limited (ASX: NWC) ("New World" or the **"Company")** is pleased to announce that the Antler Copper Project (**"Antler"** or the **"Project"**) in Arizona, USA, has officially been designated a Transparency Project under the U.S. Fixing America's Surface Transportation Act (**"FAST-41"**) framework.

This designation places Antler on the U.S. Federal Permitting Dashboard, a government platform that tracks the progress of major infrastructure projects through federal environmental review and authorization processes. A FAST-41 Transparency Project increases public visibility with the objective of streamlining the federal permitting process through coordination, accountability, and enforceable deadlines.

Inclusion as a FAST-41 project signals federal recognition of Antler's strategic importance to the U.S. supply of critical minerals, particularly copper, and provides a coordinated, transparent, and time-bound permitting process.

New World's Managing Director, Nick Woolrych, commented:

"Being accepted into the FAST-41 permitting process is a significant milestone in the development of the Antler Copper Project and a major endorsement of Antler's strategic importance to the United States. This designation streamlines the federal permitting process and reinforces Antler's position as the next copper and critical minerals development project on the ASX.

"With a clear path now in place, the Antler Copper Project remains on track to receive Federal and State permits by Q1 2026 and commence production in 2027, supporting domestic supply chains and contributing to the global clean energy transition. This is a significant milestone for the Antler Copper Project".



Directors and Officers

Richard Hill
Chairman
Nick Woolrych
Managing Director & CEC
Mike Haynes
Non-Executive Director

Gil Clausen
Non-Executive Director
Tony Polglase
Non-Executive Director
lan Cunningham
Company Secretary

Capital Structure

Shares: 3,541m Share Price: \$0.047

Projects

Antler Copper Project, Arizona, USA Javelin VMS Project, Arizona, USA Tererro Copper-Gold-Zinc Project, New Mexico, USA Contact

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This designation by the Federal Permitting Improvement Steering Council underscores the Antler Project's critical role in supporting U.S. domestic supplies of critical minerals and has the potential to significantly improve permitting timelines and agency accountability.

As a FAST-41 Transparency Project, the Antler Project will benefit from enhanced coordination among federal agencies, the development of structured permitting timelines, and greater public transparency throughout the federal environmental review process. This designation reinforces the national significance of the Antler Project and reflects New World's commitment to responsible development, environmental stewardship, and meaningful engagement with local communities and stakeholders.

The Transparency Project designation is part of a broader federal initiative to improve the coordination, efficiency, and accountability of environmental permitting for strategically important infrastructure projects. The Transparency Project pathway offers significant benefits in terms of visibility, coordination, and public tracking.

Transparency Projects are publicly listed on the Federal Permitting Dashboard, an online platform that tracks the progress of major federal permitting reviews. This ensures that permitting milestones, agency responsibilities, and updates are readily accessible to regulators, stakeholders, investors, and the public. The Dashboard is designed to foster interagency collaboration, increase accountability, and encourage timely decision-making.

For the Antler Copper Project, this designation represents growing federal recognition of its strategic importance in delivering critical minerals vital to clean energy technologies, national security, and domestic manufacturing. This designation further cements Antler's development credentials and affirms its position as one of the most advanced critical mineral projects in the United States.

Inclusion on the Federal Permitting Dashboard strengthens Antler's pathway to full permitting by Q1 2026 and supports the objective of delivering first copper and critical minerals production by 2027. The Bureau of Land Management is the designated Lead Agency for the Antler Copper Project and an updated permitting timetable is scheduled to be published in June 2025.

Authorised for release by the Board

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Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

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