



# Bell Potter Emerging Leaders Conference

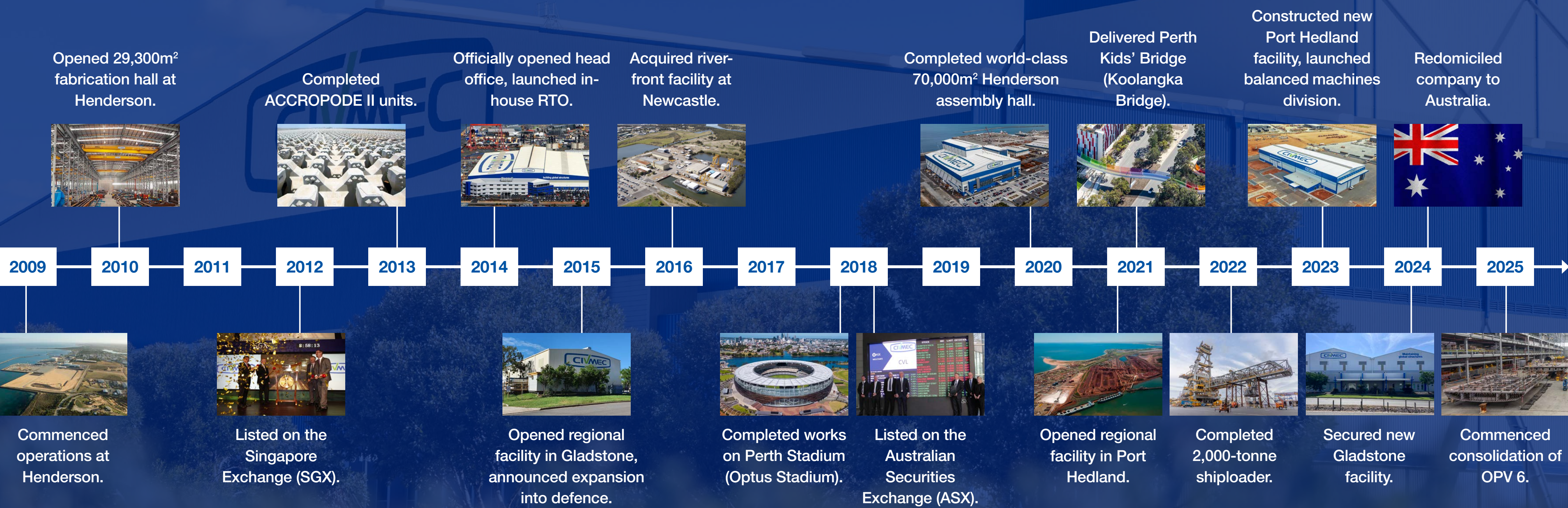
May 2025 ASX:CVL SGX:P9D





# Delivering for Australia since 2009

Civmec is a multidisciplinary services provider to the energy, resources, infrastructure, marine and defence sectors, delivering Australian projects for more than 15 years.





# Civmec snapshot

**A\$536.5m**

market cap  
(as at 23/05/2025)

**508,528,000**

shares on issue  
(as at 23/05/2025)

**58.7%**

shares on ASX  
(as at 23/05/2025)

**41.3%**

shares on SGX  
(as at 23/05/2025)



**Australian  
company**

listed on ASX & SGX



**4 major facilities**

Henderson (WA), Newcastle (NSW),  
Gladstone (QLD) and Port Hedland (WA)

**Redomiciled  
to Australia**

in September 2024





# Integrated services, turnkey solutions



## Manufacturing

- Heavy engineering
- Offsite modular assembly and testing
- OEM material handling equipment
- Naval shipbuilding



## Construction

- Module installation
- Structural, mechanical, piping, electrical and instrumentation (SMPE&I)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks



## Maintenance and Capital Works

- SMPE&I and maintenance
- Civil concrete works
- Industrial insulation
- Rope access
- Heat resistant industrial linings



# Strategic facility locations in key activity hubs



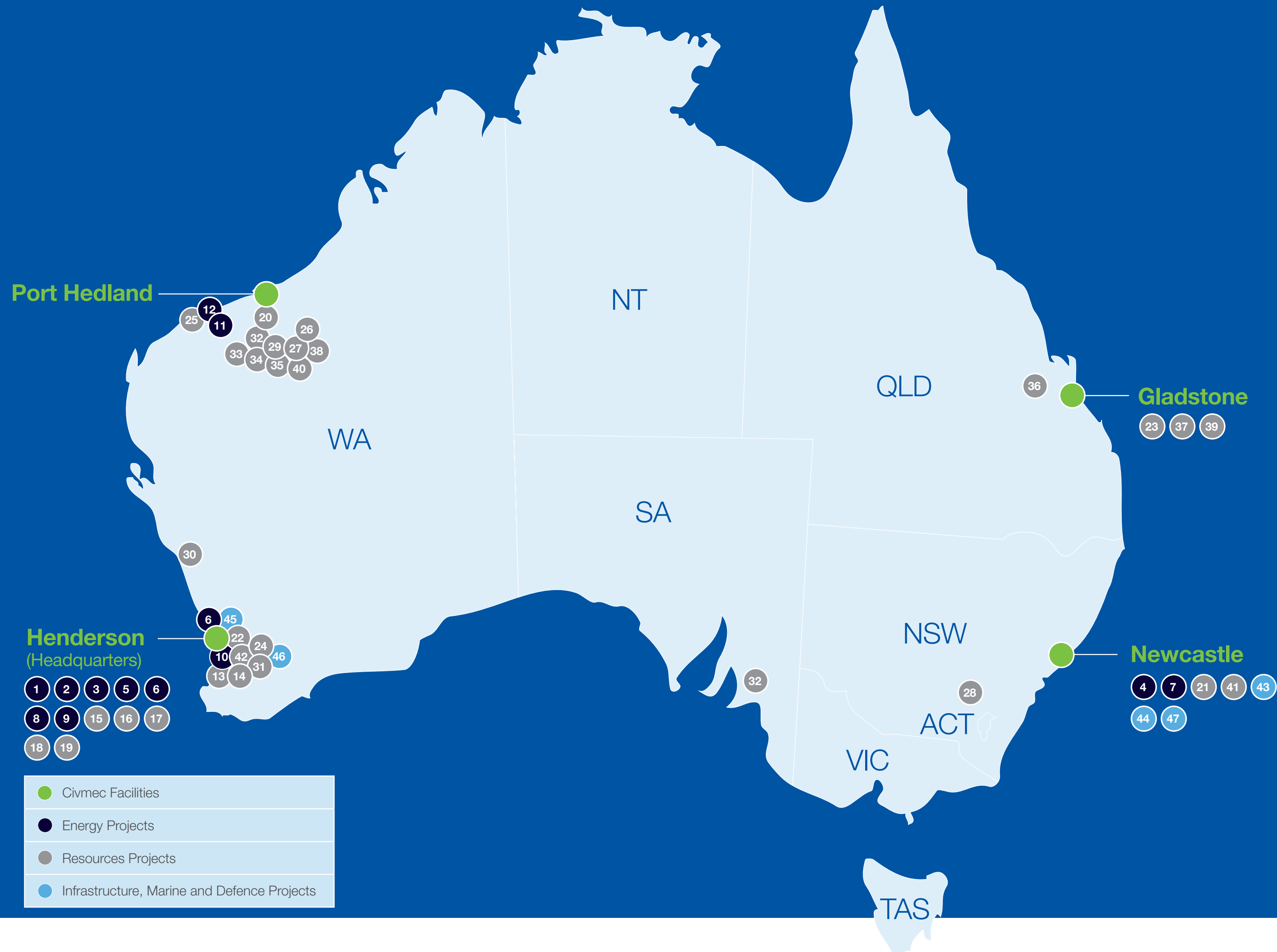
Port Hedland

- Newly constructed 5,000m<sup>2</sup> facility on 50,000m<sup>2</sup> of land
- Supporting port and process plant maintenance and capital works



Henderson

- Largest heavy engineering facility in Australia
- 200,000m<sup>2</sup> land with extensive wharf access
- Throughput capacity of 80,000 tonnes of steel per annum



Gladstone

- Located on 34,000m<sup>2</sup> land, with workshop/offices
- Client engagement resulting in increased tendering pipeline



Newcastle

- One of the largest heavy engineering facilities on the east coast
- 227,000m<sup>2</sup> of land with direct waterfront access
- Throughput capacity of 25,000 tonnes of steel per annum



# Continued growth in the OEM division



- Contract awarded for a new shiploader project for Port Waratah Coal Services (Port Waratah), including the design, fabrication, preassembly, shipping and installation of a new shiploader at the Kooragang Terminal. The project will create 100 specialised jobs.
- Civmec is the only Australian company with a complete in-house balanced machines offering (from design and engineering through to manufacturing, construction, maintenance, and spares management).
- The division has grown from 6 to ~70 personnel in ~18 months since launch.
- Four machines currently at different phases of design or manufacture – a reclaimer for Alcoa, and shiploaders for BHP, Dalrymple Bay and Port Waratah.
- Engineering of the Alcoa reclaimer is nearing completion, with manufacturing soon to commence.
- Early engineering activities relating to further projects are underway, which are anticipated to convert to awards in H1 FY26.
- Civmec is aware of the requirement for at least ~40 new or major refurbishments over the next 10 years.

PHOTO: Pat Tallon, Civmec CEO (left) and Hennie du Plooy, Port Waratah CEO



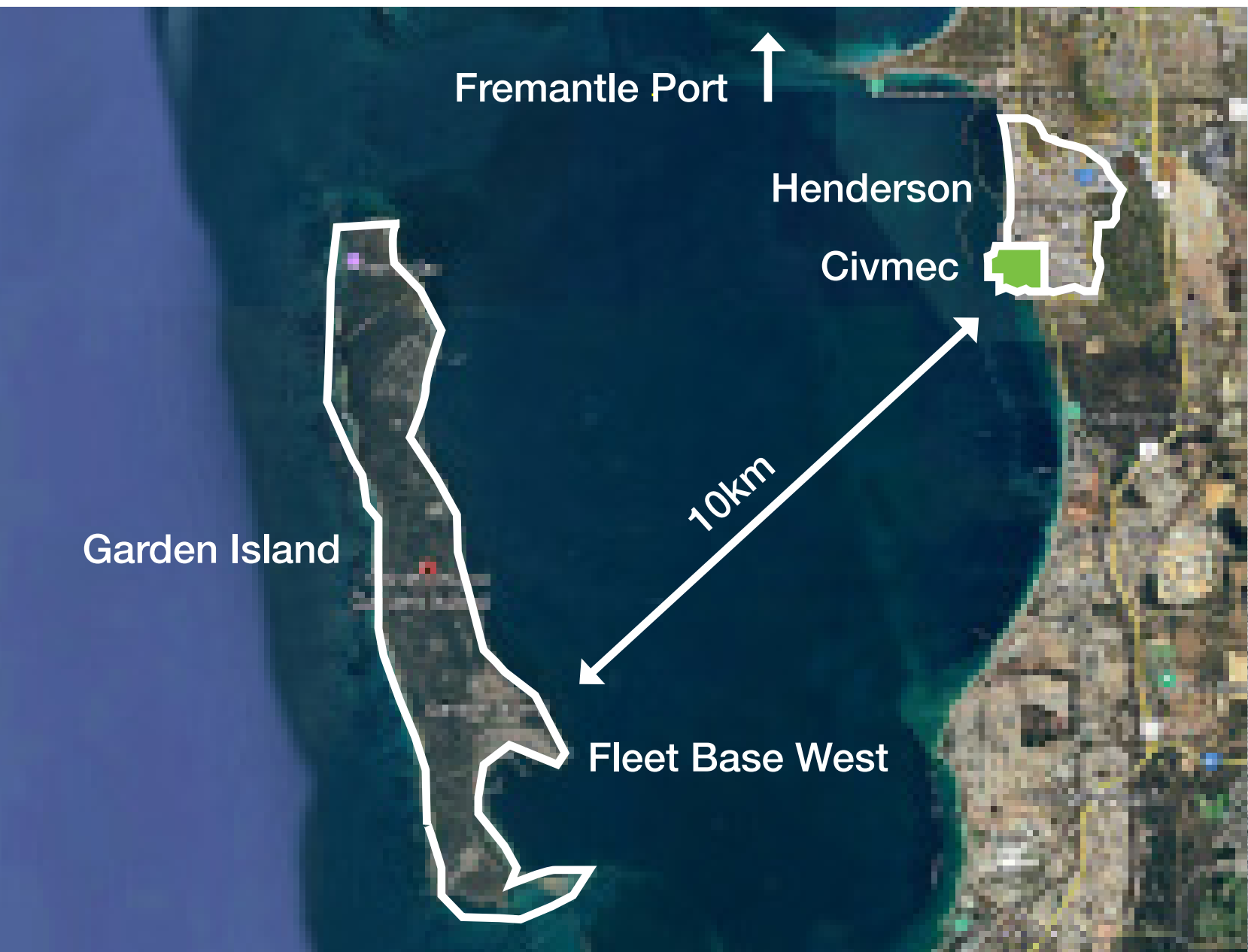
# Continued growth in maintenance

- Secured in excess of A\$40 million of maintenance work during Q3 FY25, including a separate refurbishment works contract for Port Waratah for an existing shiploader at Kooragang Terminal.
- Under a separate contract, the Port Waratah maintenance project will be delivered by Civmec's maintenance and capital works division – supported by our Newcastle manufacturing team – and includes structural remediation, strengthening, repairs, mechanical component replacement, and surface treatment.
- Investment in regional facilities (Port Hedland and Gladstone) over the past two years has significantly enhanced our maintenance service offering.
- A major shutdown was successfully executed for Orora Glass, South Australia, to rebuild its oxygen-fuelled glass furnace. The furnace now ranks among the top 10% of energy-efficient furnaces worldwide, highlighting Civmec's expertise and commitment to supporting client projects aimed at sustainability and low-emission technologies.
- Maintenance capabilities include structural repairs and modifications, fabrication and rotatable services, specialised fabrication and heavy structural welding, pre-assembly of oversized items, staging trial fits, factory acceptance testing (FAT), rope access (IRATA member), and storage.





# Future opportunities naval shipbuilding and defence



- Multi-billion-dollar Australian Government investment announced to expand the Henderson precinct and Fleet Base West, with Civmec well positioned to support infrastructure construction, and future naval shipbuilding.
- Heads of Agreement for ownership transfer of Luerksen Australia to Civmec is underway and currently in the due diligence process (estimated transfer in July 2025, subject to Commonwealth approval).
- The acquisition of Luerksen Australia will provide Civmec with in-house design capability and allow it to expand its shipbuilding capabilities, positioning itself for future shipbuilding program awards.
- Civmec continues to support the OPV program through its Service Level Agreement with Luerksen Australia and collectively the teams are identifying and implementing program efficiencies leading into the ownership transfer.
- Civmec and Austal have an MOU to form a JV for the LAND8710 Phase 2 (heavy) program.
- Future fleet earmarked to be built in Henderson include 8 landing craft, 8 general purpose frigates, and 6 large optionally crewed surface vessels (LOCVs).

Investments in maritime capabilities for sovereign security													
	FY 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Later		
Offshore Patrol Vessels 80 metres													
Landing Craft (Heavy) 100 metres (est.)													
General Purpose Frigates 130 metres (est.)													
Large Optionally Crewed Surface Vessels (LOCVs) 70 metres (est.)													

- Expenditure based on best estimates from Australian Government Defence National Defence Strategy — Integrated Investment Program Report 2024 — Unapproved Planned Investment.  
- Landing Craft (Heavy) value is based on an assumption that Landing Craft (Medium) is a AS2b - AS3b program.  
- Excludes any local defence infrastructure expenditure.





# Delivering value with prudent financial management

- Since our inception, **A\$286.5m** in retained earnings has been reinvested back into the company and converted into **A\$497.2m** of property, plant and equipment on the balance sheet (excluding leasehold land).
- Reinvestment of earnings in our world-class infrastructure has resulted in an NTA of 99.43 cents per share (as at 2/3/25).
- Since FY18, Civmec has paid **A\$105.5m** to investors in dividends, equivalent to 20.9 cents per share.
- Dividend yield of 6.25%\* over the past 12 months (8.9%\* with franking credits).
- 2.5c interim dividend paid 11 April 2025.

**A\$285m**

Contracts Awarded in Q3 FY25

**A\$760m+**

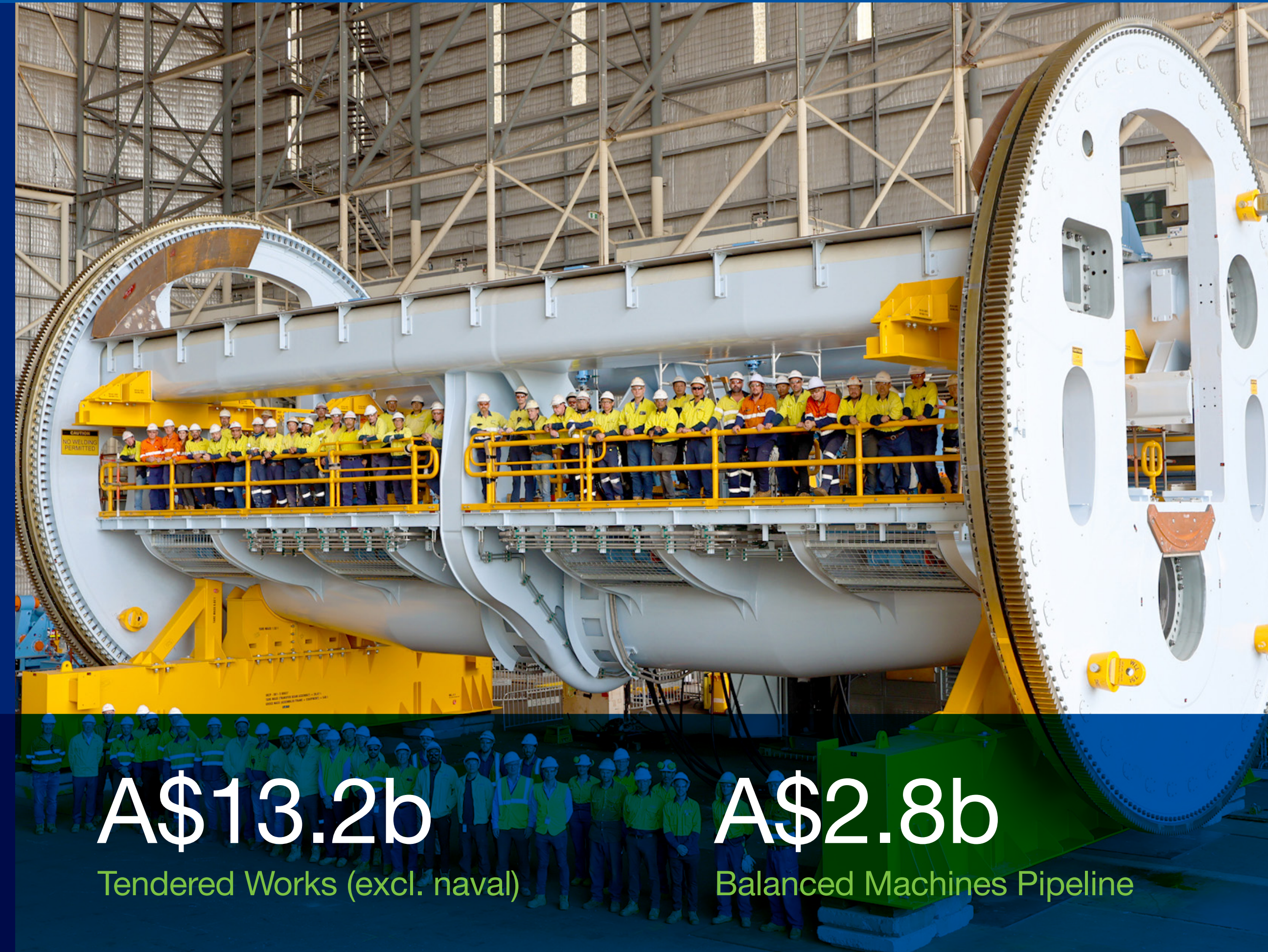
Order Book (as at 2/3/25)

**A\$13.2b**

Tendered Works (excl. naval)

**A\$2.8b**

Balanced Machines Pipeline



NTA Net Tangible Assets





# Appendix FY25 key projects



## Energy

**1. Baker Hughes for Chevron Australia**

Jansz-Io Compression Project Subsea Compression Manifold Structure (J-IC SCMS) – subsea structures  
**Henderson, WA**

**2. Chevron Australia**  
DE-PMP Gorgon Carbon Capture and Storage (CCS) – fabrication and pre-assembly of modules  
**Henderson, WA**

**3. Dalrymple Bay Coal Terminal**

Supply, manufacture and assembly of shiploader  
**Henderson, WA**

**4. NCIG**

Maintenance works  
**Newcastle, NSW**

**5. OneSubsea**

Julimar Development Project Phase 3 (JDP3) – fabrication  
**Henderson, WA**

**6. Port Waratah**

Design and construction of shiploader  
**Perth and Henderson, WA**

**7. Port Waratah**

Refurbishment of shiploader  
**Newcastle, NSW**

**8. Saipem**

Jansz-Io Compression Project – subsea spools  
**Henderson, WA**

**9. Subsea 7 executed by Subsea Integration Alliance**

Scarborough Project – subsea structures  
**Henderson, WA**

**10. WesCEF**

Master agreement – brownfield EPC works  
**Kwinana, WA**

**11. Woodside Energy**

Five-year term agreement, with two one-year extension options  
**Karratha, WA**

**12. Yara**

Maintenance at fertiliser and nitrates facilities  
**Pilbara, WA**



## Resources

**13. Albemarle**

Maintenance, shutdown and sustaining capital projects  
**Kemerton, WA**

**14. Alcoa Australia**

Calcliner maintenance, major overhaul and repair services to Alcoa mines  
**Pinjarra, Wagerup and Kwinana, WA**

**15. Alcoa Australia**

Design and construction of bridge reclaimers  
**Henderson, WA**

**16. BHP**

Nelson Point Car Dumper 3 (CD3) Replacement Project  
**Henderson, WA**

**17. BHP**

Car Dumper 4 (CD4) Replacement Project  
**Henderson, WA**

**18. BHP**

Car Dumper 6 (CD6) Replacement Project  
**Henderson, WA**

**19. BHP**

Design and construction of shiploader  
**Henderson, WA**

**20. BHP**

Site Engineering Panel – three-year contract, with two one-year extension options  
**Pilbara, WA**

**21. Cargill Australia**

Maintenance works  
**Newcastle, NSW**

**22. Cockburn Cement – Adbri**

Shutdown services  
**Munster, WA**

**23. Coronado Curragh**

Maintenance works  
**Gladstone, QLD**

**24. Covalent Lithium**

Lithium Refinery Project – construction  
**Kwinana, WA**

**25. Dampier Salt**

Balanced machines maintenance  
**Port Hedland and Dampier, WA**

**26. Fortescue**

Maintenance and capital upgrades works  
**Pilbara, WA**

**27. Fortescue**

Balanced machines – machine risk management program  
**Pilbara, WA**

**28. Graymont Australia**

Refractory and mechanical maintenance works  
**Galong, NSW**

**29. IBJV**

Iron Bridge – punchlist works  
**Marble Bar, WA**

**30. Iluka Resources**

Eneabba Rare Earths Refinery – tanks and civil works  
**Eneabba, WA**

**31. Newmont**

Maintenance and capital works at Boddington gold mine  
**Boddington, WA**

**32. Orora Limited**

G3 Furnace Rebuild – refractory and SMP  
**Kingsford, SA**

**33. Pilbara Infrastructure**

Maintenance and capital upgrades  
**Pilbara, WA**

**34. Pilbara Minerals**

Pilgangoora P1000 Expansion Project – SMPEI  
**Pilbara, WA**

**35. Pilbara Minerals**

Pilgangoora – shutdown and maintenance services agreement  
**Pilbara, WA**

**36. QMAG Pty Ltd**

Maintenance works  
**Central QLD**

**37. Queensland Alumina Limited**

Mechanical maintenance works to support major shutdowns  
**Gladstone, QLD**

**38. Rio Tinto**

Western Range Project – primary crusher, conveyors and tie-in works  
**Paraburdoo, WA**

**39. Rio Tinto**

Maintenance and refractory term contract for Boyne Smelters Limited (BSL)  
**Gladstone, QLD**

**40. Roy Hill**

Maintenance agreement for shutdown and maintenance support services for fixed plant assets  
**Pilbara, WA**

**41. Schlam Payload**

Dumper tray body assembly  
**Newcastle, NSW**

**42. Tianqi Lithium**

Two-year services panel agreement  
**Kwinana, WA**



## Infrastructure, Marine and Defence

**43. BMD Constructions**  
Molonglo River Bridge Crossing  
**Newcastle, NSW**

**44. Ferrovial Gamuda JV**

Coffs Harbour Bypass Pedestrian Bridge  
**Newcastle, NSW**

**45. Main Roads WA**

Causeway Pedestrian and Cyclist Bridges  
**Perth, WA**

**46. Main Roads WA**

State-wide Road Construction Panel Agreement – M031 Northam-Cranbrook Road Widening Project  
**Rural WA**

**47. Transport for NSW**

Currambene Bridge  
**Newcastle, NSW**





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