

CLEANSING NOTICE

This notice is given by Podium Minerals Limited (ASX: POD, '**Podium**' or 'the **Company**') in relation to a fully underwritten, non-renounceable pro-rata entitlement offer to eligible shareholders on the basis of one (1) fully paid ordinary share in the Company (**New Shares**) for every six (6) fully paid ordinary shares (**Shares**) held at an issue price of 2.3 cents per New Share, together with one (1) free-attaching quoted option (under the existing code ASX:PODOA with an exercise price of 6 cents and expiring on 22 December 2026) (**New Option**) for every two (2) New Shares issued (together with the New Shares, **New Securities**), to raise approximately \$2.6 million (before costs) (**Entitlement Offer** or **Offer**).

The Company gives notice pursuant to section 708AA(2)(f) of the Corporations Act (**Act**) as modified by Australian Securities and Investments Commission (**ASIC**) *Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*, that:

- (a) the New Securities will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708AA(2)(f) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act;
- (d) there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act;
- (e) the potential effect that the issue of the New Securities will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand, existing shareholdings and the extent to which New Options may or may not be exercised in the future (noting the exercise price of the New Options is ~2.6 times the Issue Price). However, given:
 - (i) the size and pricing of the Entitlement Offer (the number of New Shares to be issued pursuant to the Entitlement Offer will represent ~14.3% of the total number of Shares on issue at completion of the Entitlement Offer);
 - (ii) the current level of substantial holdings (based on substantial holding notices that have been given to the Company and lodged with ASX on or prior to the date of this notice); and
 - (iii) no participant in any shortfall will be offered New Shares which would result in them holding equal to or greater than 20% of the Company's post-Offer issued Share capital,the Company does not expect that the Entitlement Offer will have a material effect on the control of the Company and, as such, does not expect any material consequences to flow from that.

This announcement was approved by the Board of Podium Minerals Limited.

For further information, please contact:

Rod Baxter
Executive Chairman
info@podiumminerals.com
+61 8 9218 8878

Justine Lea
Chief Financial Officer
info@podiumminerals.com
+61 8 9218 8878