

ASX Announcement | 29 May 2025

St. Paul University Philippines Signs Platform SaaS Agreement with OpenLearning

Manila, Philippines, 29th May 2025: OpenLearning (ASX: OLL) the AI powered learning management system is pleased to announce that St. Paul University Philippines (SPUP), a leading private university in the Catholic university network in the Philippines, has signed a new platform licence agreement with OpenLearning.

About St. Paul University at Tuguegarao City

St. Paul University Philippines (SPUP) was founded in 1907 and became the first institution to receive university status in the Cagayan Valley region in 1982. Located Tuguegarao City, SPUP is a member of the Paulinian Institutions with locations in Manila, Ilocos Sur, Surigao, Dumaguete, Quezon City and Iloilo.



SPUP gained the distinction of being the First Private Catholic University in Asia and the First Private University in the Philippines granted an ISO 9001 Certification SPUP has also been selected, as one of only 16 Universities in the Philippines, by World Bank as a Knowledge for Development Center.

Highlights

- **St. Paul University has signed a 5-year usage-based Software-as-a-Service (SaaS) agreement** with OpenLearning for a minimum of 10,000 students per year.
- The minimum contracted SaaS fees are US\$20,000 (A\$31,000) per year, with a total minimum contract value of US\$100,000 over 5 years.
- Discussions will now progress with other Paulinian institutions



St. Paul University at Tuguegarao campus is a member of the Paulinian education institutions. The university focuses on allied healthcare, medicine, hospitality and resort management, business and IT programs.

St. Paul University President Sister Merceditas Ang said: “St. Paul University is an institution dedicated to the formation of competent leaders and responsible citizens of their communities, country, and the world. We are very happy to partner with a leading learning management platform like OpenLearning as we take the next step forward in digital education for all of our students.”

OpenLearning CEO, Adam Brimo said, “It was a pleasure to visit the beautiful campus of St. Paul University in Tuguegarao today as we continue to build our partnerships and presence in the Philippines. We look forward to enabling St. Paul University Philippines to increase access and engagement amongst their students by leveraging OpenLearning’s AI-powered LMS. We are committed to driving sustained success in the Philippines, and this partnership continues our strategic growth in the region.”

About the Paulinian Institutions

The **St. Paul University System** is a network of Paulinian education institutions bound by its commitment to form Christ-centered, integrated and competent persons in the service of the church and society. The system is comprised of SPUP and six member campuses, of which, the Tuguegarao campus is the largest of these institutions by student enrolments.



The Sisters of St. Paul of Chartres (SPC) also operate 40 schools across the Philippines.

More information about St. Paul University Philippines can be found here: <https://spup.edu.ph/>

The minimum fees payable under the SaaS agreement between OpenLearning and SPUP are not currently financially material, however, the Company considers the agreement to be strategically important as SPUP belongs to a larger group of Catholic tertiary institutions in the Philippines. The timing of the agreement – closely following the signing of an unrelated SaaS agreement with National University [ASX Announcement 27th May 2025] – demonstrates OpenLearning’s growing traction amongst tertiary institutions in the Philippines.

The agreement was presented at a ceremony held between 10am to 12pm Philippine Standard Time (12pm to 2pm Australian Eastern Standard Time) on 28th May 2025, however, the final copies of the agreement were not exchanged until 5pm Philippine Standard Time on 28th May 2025 (7pm Australian Eastern Standard Time). The agreement has a commencement date of 25th July 2025.

The SaaS fees payable under the agreement are determined by the number of unique students from St. Paul University Philippines who utilise the LMS each year, with a fixed minimum of 10,000 students each year. Besides what is outlined above, all other terms of the agreement with National University are customary for platform SaaS agreements with universities (a summary of which was included in section 10.3.1 of the Company’s IPO prospectus, released to the ASX announcements platform on 10 December 2019), including standard termination provisions.

Ends.

Authorised by:

Adam Brimo

Group CEO & Managing Director

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About OpenLearning

OpenLearning is an AI powered learning management system.

The platform provides a full suite of tools for online learning, course creation and delivery, for education institutions, corporations and government.

OpenLearning is a trusted partner to more than 250 leading education providers, who have delivered tens of thousands of courses to over 3 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in the Philippines, Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

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