

**ASX Announcement: 29 May 2025**

## **ANNUAL GENERAL MEETING RESULTS**

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, **Asra Minerals Limited (ASX: ASR; “Asra” or “the Company”)** is pleased to provide the results of the resolutions put to members of the Company at the Annual General Meeting held today.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

No other matters were put to the Meeting.

**- ENDS -**

**This announcement has been authorised for release by the Board.**

**INVESTORS:**

Paul Stephen  
Chief Executive Officer  
Asra Minerals Ltd  
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**MEDIA:**

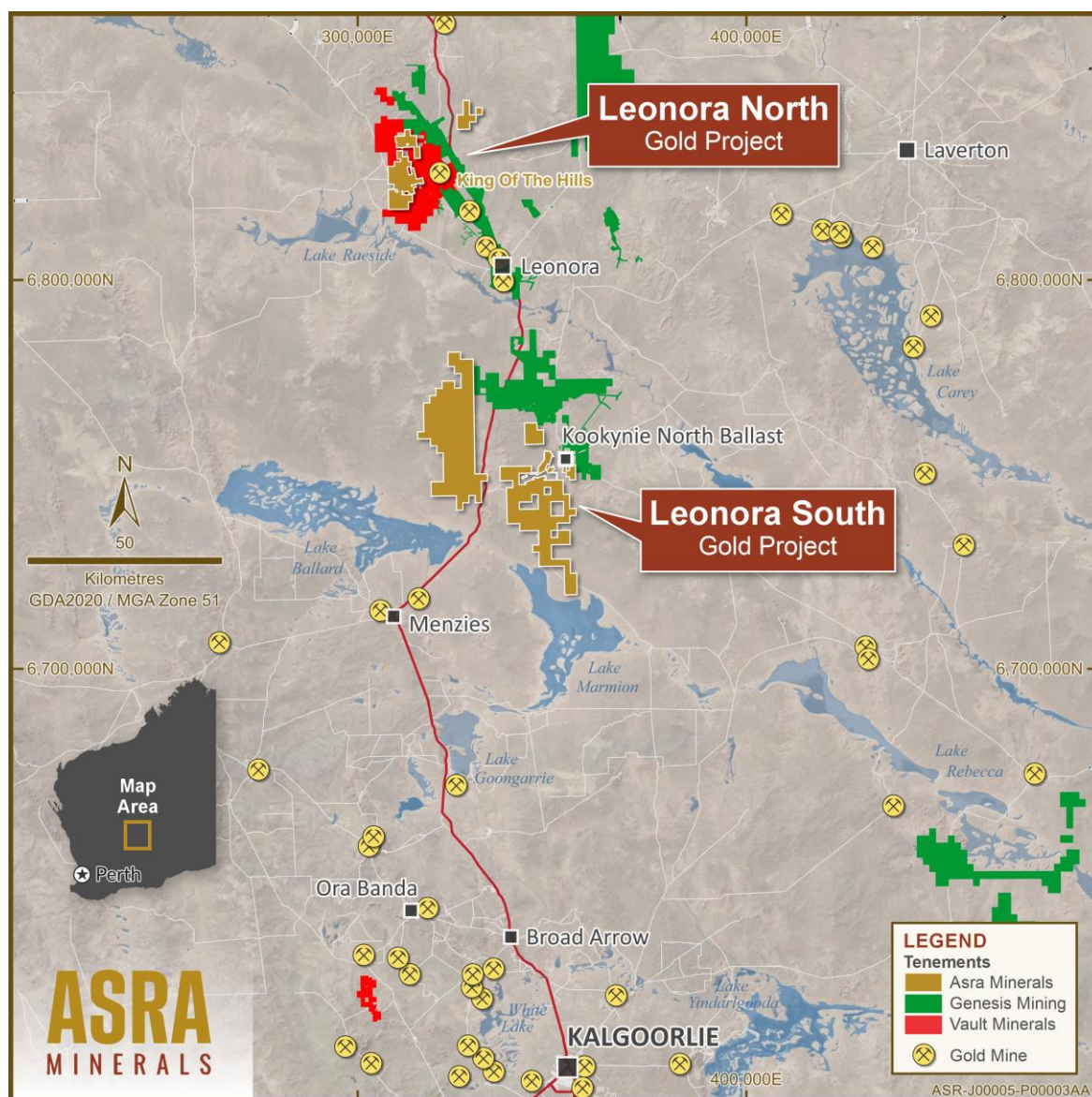
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**Forward looking statements disclaimer**

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

## About Asra Minerals Leonora Gold Projects

Asra Minerals' Leonora Gold Project comprises key project areas to the North and South of Leonora in the prolific region of Western Australia's Eastern Goldfields. Asra Minerals' Leonora Gold Project comprises key project areas to the North and South of Leonora in the prolific region of Western Australia's Eastern Goldfields. The projects cover a large area of prospective greenstone belts, with geological similarities to nearby multi-million-ounce gold deposits and operating mines, Asra's substantial exploration position provides a strong foundation for growth and consolidation in this renowned gold region.



**Figure 1: Asra's Leonora Landholdings**

### Leonora North – Mt Stirling

- Located 40km northeast of Leonora, Western Australia, within a prolific gold mining district.
- Situated in the Eastern Goldfields Super terrane of the Yilgarn Craton, the area is known for orogenic gold deposits.
- Close proximity to significant gold mines, including Vault Minerals' 6Moz King of the Hills mine and Genesis Minerals' 2Moz Leonora and Kookynie operations.
- Two JORC compliant gold resources:
  - Mt Stirling Viserion: 111koz at 1.6g/t Au (Inferred) and 26koz at 2.1g/t Au (Indicated)
  - Stirling Well: 15koz at 2.3g/t Au (Inferred)
- 12km of prospective ground along the Ursus Fault Line, with 9km yet to be explored.
- Identified targets east of the historic Diorite King Mine, which previously produced gold at high grades

### Leonora South – Kookynie

- Leonora South consists of 8 semi-contiguous mining licences, covering 549 km².
- Located 60km south of Leonora in the Kookynie Goldfields, the area is known for high-grade gold discoveries, including the nearby Ulysses Operation with 850koz Au.
- JORC 2012 Mineral Resource Estimate of 48,000oz at 2.2g/t Au at the Orion-Sapphire Deposit.
- Recent drilling has shown mineralisation extends approximately 30m below previous intercepts, confirming gold grades at depth.
- Asra plans to expand resource estimates at Orion and Sapphire beyond the historical drilling limits of 100-150m below the surface.

### Asra Global Gold Mineral Resources

Asra's Gold Projects	Category	Tonnes	Gold Grade g/t Au	Gold Ounces
Leonora North - Viserion	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Niagara - Orion	Inferred	370,000	2.2	26,409
Leonora South - Niagara - Sapphire	Inferred	320,000	2.1	21,605
<b>TOTAL</b>		<b>3,437,000</b>	<b>1.82</b>	<b>200,064</b>

*Gold Deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off*

### **Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr. John Harris who is a full-time employee of the Company and is a member of the Australian Institute of Geoscientists. Mr. Harris has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Harris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is based on, and fairly represents, information and supporting documentation compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy and is an employee of Payne Geological Services. Mr. Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

## DISCLOSURE OF PROXY VOTES

**Asra Minerals Limited**  
**Annual General Meeting**  
**Thursday, 29 May 2025**

Resolution	Poll (P) or Show of Hands (S)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Results				Poll Results		
			FOR	AGAINST	ABSTAIN	PROXY DISCRETION	FOR	AGAINST	ABSTAIN
Resolution 1: Non Binding Resolution to adopt Remuneration Report	P	785,390,292	769,603,846	12,345,461	21,988,986	3,440,985	773,044,831 98.43%	12,345,461 1.57%	21,988,986
Resolution 2: Election of Leonard Math as a Director	P	855,211,892	849,945,887	1,245,020	9,178,061	4,020,985	853,966,872 99.85%	1,245,020 0.15%	9,178,061
Resolution 3: Approval of Additional 10% Placement Capacity	P	859,337,267	841,318,059	14,278,223	5,052,686	3,740,985	845,059,044 98.34%	14,278,223 1.66%	5,052,686
Resolution 4: Ratification of Issue of Shares to K-Drill Pty Ltd in lieu of services provided	P	858,492,267	852,929,376	1,817,281	5,897,686	3,745,610	856,674,986 99.79%	1,817,281 0.21%	5,897,686
Resolution 5: Ratification of Issue of Shares pursuant to Tranche 1 of the Placement under Listing Rule 7.1	P	574,989,338	561,131,447	10,116,906	5,202,686	3,740,985	564,872,432 98.24%	10,116,906 1.76%	5,202,686
Resolution 6: Approval to Issue Shares pursuant to Tranche 2 of the Placement	P	574,989,338	559,881,447	11,366,906	5,202,686	3,740,985	563,622,432 98.02%	11,366,906 1.98%	5,202,686
Resolution 7: Approval to Issue Placement Options pursuant to the Placement	P	574,930,210	558,837,319	12,071,906	5,261,814	4,020,985	562,858,304 97.90%	12,071,906 2.10%	5,261,814

Resolution	Poll (P) or Show of Hands (S)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Results				Poll Results		
			FOR	AGAINST	ABSTAIN	PROXY DISCRETION	FOR	AGAINST	ABSTAIN
Resolution 8: Proposed Issue of Lead Manager Options to Discovery Capital Partners Pty Ltd	P	845,289,339	835,983,448	5,284,906	19,100,614	4,020,985	840,004,433 99.37%	5,284,906 0.63%	19,100,614
Resolution 9: Proposed Issue of Lead Manager Options to GBA Capital Pty Ltd	P	845,309,339	836,003,448	5,284,906	19,100,614	4,020,985	840,024,433 99.37%	5,284,906 0.63%	19,100,614
Resolution 10: Approval to Issue Placement Shares and Options to Paul Summers	P	801,317,464	785,383,566	11,912,913	6,061,814	4,020,985	789,404,551 98.51%	11,912,913 1.49%	6,061,814
Resolution 11: Approval to Issue Placement Shares and Options to Mathew Longworth	P	858,328,139	848,664,241	5,642,913	6,061,814	4,020,985	852,685,226 99.34%	5,642,913 0.66%	6,061,814
Resolution 12: Approval to Issue Placement Shares and Options to Leonard Math	P	855,534,767	845,870,869	5,642,913	8,855,186	4,020,985	849,891,854 99.34%	5,642,913 0.66%	8,855,186
Resolution 13: Amendment to Constitution to adopt proportional takeover provisions	P	858,914,017	844,330,685	10,792,722	5,475,936	3,790,610	848,121,295 98.74%	10,792,722 1.26%	5,475,936
Resolution 14: Approval to Issue Shares to Challenge Drilling in lieu of drilling fees	P	757,058,410	745,499,104	8,520,000	240,861	3,039,306	748,538,410 98.87%	8,520,000 1.13%	240,861
Resolution 15: Approval to Issue Shares to Terra in lieu of drilling fees	P	757,008,410	745,499,104	8,470,000	290,861	3,039,306	748,538,410 98.88%	8,470,000 1.12%	290,861
Resolution 16: Approval to Issue Consideration Shares to the Sellers	P	757,058,410	745,169,104	8,854,625	240,861	3,034,681	748,203,785 98.83%	8,854,625 1.17%	240,861