NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER

30 May 2025

HIGHLIGHTS

- **Pro-rata 1-for-1 non-renounceable entitlement offer priced at $0.018 per New Share to raise approximately $1,393,668 (before costs)**
- **Offer price represents a 18.18% discount to the 5-day VWAP price of $0.022**
- **Funds raised to be used for maiden drill program at the Ilgarari Copper Project**

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce a non-renounceable entitlement issue to Eligible Shareholders of one (1) new fully paid ordinary share in the capital of the Company (**New Share**) for every one (1) existing share held at an issue price of $0.018 per New Share to raise approximately $1,393,668 (before costs) (**Offer**).

The Offer will be made by way of a prospectus prepared in accordance with section 713 of the Corporations Act 2001 (Cth) ('Corporations Act') (**Prospectus**) lodged with ASIC on 29 May 2025 and ASX around the same time as the release of this announcement.

The Offer will be open for all shareholders of the Company with a registered address in Australia and New Zealand (**Eligible Shareholders**) who hold Shares as at 5.00 pm (WST) on Wednesday, 4 June 2025 (**Record Date**) (**Entitlement**).

New Shares issued pursuant to the Offer will rank equally with all Shares on issue and the Company will make an application to the ASX for official quotation of the New Shares.

Eligible Shareholders can choose to take up all, part, or none of their Entitlement. The New Shares that are not taken up will form part of the shortfall (as noted below).

Any Entitlement not taken up pursuant to the Offer will form the Shortfall Offer (**Shortfall Shares**). Eligible Shareholders who take up all of their rights under the Offer will also be afforded the opportunity to apply for Shortfall Shares under the Shortfall Offer to the extent there is any shortfall under the Offer. The issue of any Shortfall Shares will be filled at the discretion of the Directors from any Shortfall. Further details of the allocation policy to be applied are set out in section 2.6 of the Prospectus.

Under the Offer, the Company will issue approximately 77,426,013 New Shares (assuming no convertible securities are exercised prior to the Record Date).

Further details of the Offer will be contained in the Prospectus to be released to the market shortly.

Eligible Shareholders should consider the Prospectus carefully before deciding whether to participate in the Offer and consult with their professional advisors if they have any queries.

The Prospectus will be dispatched to Eligible Shareholders on or about Tuesday, 10 June 2025, along with personalised application forms. A copy of the Prospectus will also be available from ASX's website at www.asx.com.au and the Company's website at www.lordresources.com.

USE OF FUNDS

The proceeds from the Offer (assuming it is fully subscribed) is proposed to be allocated in the following manner:

Proposed use of funds	Funds raised under Offer
Ilgarari Copper Project Exploration	$1,000,000
Exploration on other projects	$100,000
Working capital	$253,016
Expenses of the Offer)	$40,652
Total	**$1,393,668**

However, in the event that circumstances change, or other better opportunities arise the Directors reserve the right to vary the proposed uses to maximise the benefit to Shareholders.

INDICATIVE TIMETABLE

The indicative timetable for the Offer is as follows:

Lodgement of Prospectus with the ASIC	29 May 2025
Lodgement of Prospectus and Appendix 3B with ASX	30 May 2025
Ex date	3 June 2025
Record Date for determining Entitlements	4 June 2025
Offer Opening Date, Prospectus sent out to Eligible Shareholders and Company announces this has been completed	10 June 2025
Last day to extend the Offer Closing Date	18 June 2025
Closing Date (as at 5:00pm* WST) of Offer	23 June 2025
Shares quoted on a deferred settlement basis	24 June 2025
Announcement of results of the Offer	27 June 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	27 June 2025
Quotation of Shares issued under the Offer**	27 June 2025

This timetable is indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Directors of the Company reserve the right to vary these dates, including the closing date of the Offer, without prior notice. The Directors also reserve the right not to proceed with the whole or part of the Offer at any time prior to allotment. In that event, application money will be returned without interest.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX: LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia including projects providing exposure to copper, gold and lithium.