



ASX ANNOUNCEMENT | 30 May 2025

EG1 appoints Glenn Grayson as Non-Executive Director with focus on Leonora Goldfields Project

ASX:EG1

EverGreen Lithium Limited (ASX: EG1) (“EverGreen” or “the Company”) is pleased to announce the appointment of Mr. Glenn Grayson as Non-Executive Director, effective 30 May 2025, following the completion of the Company’s acquisition of the Leonora Goldfields Project (LGP) and the issuance of shares as part of the LGP acquisition terms¹.

Mr. Grayson is a seasoned Exploration and Development Geologist with more than 30 years of experience across the mining industry. His career includes senior roles with majors such as Barrick Gold and prominent Australian miners including Northern Star Resources (ASX: NST), as well as mid-tier operators including TSX-listed Northgate Minerals, subject of a \$1.5bn takeover in 2011. He previously served as Managing Director of explorer Aruma Resources (ASX: AAJ).

Mr. Grayson’s exploration background spans the Yilgarn (Southern Cross, Kalgoorlie, Leonora) and Ashburton regions of Western Australia, the Mt Isa district in Queensland, and the central Victorian goldfields (Fosterville).

Mr. Grayson technical skills, particularly his geological expertise in the Leonora region, will benefit EverGreen in advancing the recently acquired Leonora Goldfields Project. The LGP project is part of the Company’s diversification strategy incorporating gold, and which features a JORC 2012-compliant 63,000oz gold Inferred resource² and substantial exploration potential across 15 tenements in Western Australia’s central gold district.

EverGreen Chairman Simon Lill commented:

“We welcome Glenn to the EverGreen board as a Non-Executive Director. His extensive geological knowledge particularly in the Leonora region, and his demonstrated experience in resource growth align well with our ambitions for the Leonora Goldfields Project. With the acquisition complete, Glenn’s technical and strategic guidance will help drive exploration and deliver shareholder value.”

As part of Mr Grayson’s appointment, he will be entitled to a securities incentive package, to be issued under the Company’s current Employee Securities Incentive Plan, including under Listing Rules 7.2 Exemption 13 and Listing Rule 10.12 Exemption 12. A summary of the securities and their terms are included in the Appendix 3X for Mr Grayson, as announced subsequent to this release.

^{1,2} ASX Announcement: [EG1 acquires Leonora Goldfields Project, WA in transformational deal \(amended 9 May 2025\)](#)

This announcement is approved for release by the Board of Evergreen Lithium.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT EVERGREEN LITHIUM (ASX: EG1)

EverGreen Lithium (ASX:EG1) is an exploration company which owns 100% of three highly prospective lithium spodumene projects in Australia. The Bynoe, Kenny and Fortune Projects are in areas of known lithium pegmatite occurrences within the Northern Territory and Western Australia. EverGreen's flagship Bynoe Lithium Project comprises a 231km² land position contiguous to Core Lithium's (ASX:CXO) producing Finniss Project. EverGreen's objective is to achieve exploration success with the goal of identifying a world class discovery utilising the latest in exploration techniques while maintaining an ESG focus with a view to contributing to a clean and green future.

To learn more, please visit: www.evergreenlithium.com.au