



Announcement Summary

Entity name

BUBALUS RESOURCES LIMITED

Date of this announcement

Friday May 30, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights, expiring three years from date of issue	4,500,000	30/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BUBALUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654970751

1.3 ASX issuer code

BUS

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
23-Jan-2025 09:19	New - Proposed issue of securities - BUS	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights, expiring three years from date of issue

Issue details

Number of +securities

4,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights issued to Directors as part of their remuneration package.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights, expiring three years from date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02905303-6A1247935&v=04711220c3a57065317ba4efca4a3459a4e46882>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to ASX Announcement on 23 January 2025 "Appointment of Managing Director."

Issue details

Number of +securities

4,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BUS : ORDINARY FULLY PAID	56,384,978

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BUSAD : OPTION EXPIRING 11-OCT-2026 EX \$0.40	1,425,000
BUSAE : OPTION EXPIRING 11-OCT-2026 RESTRICTED	11,136,750
BUSAF : OPTION EXPIRING 31-JAN-2028 EX \$0.165	1,636,364
New class - code to be confirmed : Performance Rights, expiring three years from date of issue	4,500,000