



**CARBINE RESOURCES**  
LIMITED

ASX Announcement  
ASX: CRB

30 May 2025

## Dispatch of Prospectus

- ◆ **Entitlement offer on 2:3 basis at \$0.003 per share to eligible shareholders registered on record date of 27 May 2025 to raise up to \$1,103,476 (before costs)**
- ◆ **Proceeds will be used to continue activities at Muchea West and Down South Silica Sand Projects**

Further to its announcement on 21 May 2025, **Carbine Resources Limited (ASX: CRB) (Carbine, the Company)** advises it has today completed the dispatch of the prospectus and for a pro-rata non-renouncement entitlement offer to raise up to \$1,103,476 (before costs), where eligible shareholders will have the opportunity to subscribe for two (2) new shares for every three (3) shares held at the record date at a price of \$0.003 per share (**Entitlement Offer**).

Eligible shareholders are shareholders with a registered address in Australia, New Zealand, China or Singapore on 27 May 2025.

The Entitlement Offer has now opened and is expected to close at 5pm (WST) on 11 June 2025 (unless otherwise extended by Carbine).

Further details of the Entitlement Offer, including the terms of new shares to be issued, the effect of the Entitlement Offer on the capital structure and financial position of the Company, the risks of investing in the Company and the expenses of the Entitlement Offer are set out in the Prospectus.

The Entitlement Offer is not underwritten. Accordingly, any entitlements not taken up under the Entitlement Offer will form the shortfall under the Entitlement Offer. The Company reserves the right to place any shortfall subject to compliance with the ASX Listing Rules and the Corporations Act. The Directors have advised that they intend to participate in the shortfall for a total of \$120,000 worth of shares (representing 40,000,000 shares), subject to shareholder approval.

All new shares issued under the Entitlement Offer will rank pari passu with the Company's existing shares on issue.

Eligible shareholders should consider the Prospectus carefully in deciding whether to acquire new shares under the Entitlement Offer and will need to complete the personalised entitlement and acceptance form that will accompany the Prospectus and be made available to eligible shareholders.



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**Indicative Timetable**

ACTION	DATE
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	30 May 2025
Last day to extend the Closing Date of Entitlement Offer	5 June 2025
Closing Date of Entitlement Offer *	11 June 2025
Shares under Entitlement Offer quoted on a deferred settlement basis	12 June 2025
ASX notified of under subscriptions	18 June 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares issued under the Entitlement Offer	18 June 2025
Quotation of Shares issued under the Entitlement Offer*	19 June 2025
*The Directors may extend the Closing Date of the Entitlement Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.	

This announcement has been authorised for release by the Company Secretary of Carbine Resources Ltd.

For further information, please contact:

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