

30 May 2025**ASX Announcement****CI1 ANNOUNCES THE SALE OF MAJOR ASSET**

Credit Intelligence Ltd (ASX: CI1) (the “Company”) wish to announce that the Company has entered into a conditional Share Sale Agreement with Mr. Herman Chung, an independent third party (the “Purchaser”), to sell its entire equity interest in its wholly owned subsidiary, Credit Intelligence Holding Limited (“CIH”), in the amount of AUD1,500,000 on 30 May 2025 (the “Disposal”).

The Disposal is conditional upon:

- i. Credit intelligence obtaining Shareholder approval at an upcoming Extraordinary General Meeting of Shareholders;
- ii. The Company satisfying any other regulatory or legal requirements that may be required for the Disposal to be completed; and
- iii. The satisfactory due diligence findings on CIH by the Purchaser.

Shareholder approval will be sought under Listing Rule 11.4(b) to the extent the Company is proposing to dispose of a child entity that holds a major asset for the transaction at an Extraordinary General Meeting expected to be held on 30 June 2025, and more details will be provided in the Notice of Meeting to be released shortly after this announcement. The Company confirms that it is not aware of any intentions of the Purchaser to utilise the disposal of the major asset (being CIH) to result in another listing on a securities exchange.

The Disposal constitutes approximately 37% of consolidated assets as at the 31 December 2024 Half Year Report, with CIH having a net asset position of AUD1,261,185.

Rationale for the Disposal

The Disposal is commensurate with the Board’s strategy of focusing on profitable projects (CIH is loss-making). The Board is in the process of reviewing another project to expand its existing operations. As at the date of this announcement the Board has not determined the specific business activities it will focus on once the disposal completes.

Director’s interests in the Disposal

Other than the director’s interests in the Company as previously disclosed, none of the Company’s directors have any interest in the Disposal.

Update on requotation

The Company is in the process of reviewing all its investments. Following that review, it will determine the steps and timing to associate it with the removal of the suspension of its shares. In particular, the Board will focus on the steps required to comply with ASX Listing Rules 3.1 and 12.2, as it relates to the Company’s continued suspension.

This announcement has been authorised by the Board of Directors and released by the Company Secretary

-ENDS-

For more information, please contact:

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