

30 MAY 2025

ANNOUNCEMENT

CLEANSING NOTICE

QMines Limited (**ASX:QML**)(**QMines** or **Company**) advises that it has issued 2,876,876 fully paid ordinary shares at a deemed issue price of \$0.045 per share and gives this notice under section 708(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this notice, the Shares noted above fall within the exemption in section 708A(5) of the Act.

For the purposes of section 708A(6) of the Act, the Company gives a notice that:

- 1. the Company issued the Shares without disclosure under Part 6D.2 of the Act; and
- 2. this notice is given under section 708A(5)(e) of the Act; and
- 3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and

as at the date of this notice, there is no information to be disclosed under section 708(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act),



CONTACTS

About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold development Company. The Company owns 100% of the Mt Chalmers (coppergold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Project & Ownership



QMines Limited

ACN 643 312 104 ASX:**QML**

> Unlisted Options

5,750,000

Shares on Issue 431,779,762 Following several resource updates, Mt Chalmers and Develin Creek now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.5Mt** @ **0.82% Cu**, **0.35g/t Au**, **0.47% Zn & 5g/t Ag**.¹

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

James Anderson

General Manager Operations

Elissa Hansen

Non-Executive

Secretary

Director & Company

Directors & Management

Andrew Sparke Executive Chairman

Peter Caristo Non-Executive Director (Technical)

Glenn Whalan Geologist (Competent Person)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parametres underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

1. ASX Announcement - Develin Creek Resource Upgrade, 12 March 2025.

Contacts

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