

ASX ANNOUNCEMENT

2nd JUNE 2025

NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO \$1.15M

Sultan Resources Ltd (ASX: SLZ or the **Company**) is pleased to announce that it is undertaking a non-renounceable entitlement offer of 1 New Share for every 1 Share held by Eligible Shareholders registered at the Record Date at an issue price of \$0.005 per Share to raise up to approximately \$1,157,349 (before costs) (**Offer**). The Company intends to apply the proceeds raised under the Offer to fund proposed exploration expenditure, project assessment and for working capital.

The Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on 5 June 2025 (**Record Date**), whose registered address is in Australia or New Zealand. The Offer opens on 11 June 2025 and closes at 5:00pm (WST) on 20 June 2025 (unless it is lawfully extended).

A maximum of approximately 231,469,910 Shares will be issued pursuant to this Offer. All New Shares issued will rank equally with existing shares on issue. Any fractional entitlements arising from the Offer will be rounded up to the nearest whole number.

Full details of the Offer are set out in the Offer Document lodged with the ASX today and expected to be sent out to Eligible Shareholders on or around 11 June 2025, as per the timetable set out below.

Indicative Timetable

The proposed timetable for the Offer is set out below:

Company Announces Rights Issue	Monday, 2 June 2025
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX (Prior to the commencement of trading)	Monday, 2 June 2025
Ex date	Wednesday, 4 June 2025
Record Date for determining Entitlements	Thursday, 5 June 2025
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	Wednesday, 11 June 2025
Last day to extend Closing Date	Tuesday, 17 June 2025
Closing Date	Friday, 20 June 2025
Shares quoted on a deferred settlement basis	Monday, 23 June 2025

CORPORATE DETAILS

ASX Code: SLZ

DIRECTORS

LINCOLN LIU
NON-EXECUTIVE CHAIRMAN

JEREMY KING
NON-EXECUTIVE DIRECTOR

MARK MITCHELL
NON-EXECUTIVE DIRECTOR

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ASX notified of under subscriptions	Friday, 27 June 2025
Issue date/Shares entered into Shareholders' security holdings	Friday, 27 June 2025
Quotation of Shares issued under the Offer	Monday, 30 June 2025

*Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

** These dates are indicative only and are subject to change.

This announcement is authorised by the Board of Sultan Resources Ltd

For further information contact:

info@sultanresources.com.au

About Sultan Resources

Sultan Resources is an Australian exploration company with a portfolio of quality assets in emerging discovery terranes. Sultan's tenement portfolio includes a significant tenement package in the South West terrane region of the Yilgarn Craton in the wheatbelt of Western Australia with priority nickel-cobalt and gold targets; lithium-prospective claims in NW Ontario in Canada; and tenements located in the highly prospective east Lachlan Fold Belt of Central NSW considered prospective for copper and gold. Sultan's board and management is committed to the responsible discovery of metals via modern exploration techniques, and to add value to these projects for the benefit of the company and its shareholders.