

ASX ANNOUNCEMENT

2 June 2025

CORPORATE DETAILS

ASX Code: SLZ

DIRECTORS

LINCOLN LIU
NON-EXECUTIVE CHAIRMAN

JEREMY KING
NON-EXECUTIVE DIRECTOR

MARK MITCHELL
NON-EXECUTIVE DIRECTOR

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info@sultanresources.com.au

**CLEANSING NOTICE UNDER SECTION 708AA(2)(F) OF THE
CORPORATIONS ACT 2001**

This notice is given by Sultan Resources Limited (ACN 623 652 522) (**Company**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Corporations Act) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**CI 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by CI 2016/84.

The Company has announced its intention to undertake an equity raising of up to approximately \$1,157,349 (before costs) via a non-renounceable entitlement offer. The raising comprises a non-renounceable pro-rata entitlement offer of fully paid ordinary shares (**Shares**), on the basis of one new Share for every one Share held as at 5 June 2025 to eligible shareholders with a registered address in Australia, New Zealand and certain institutional holders in other jurisdictions in which the Company chooses to make offers (**Entitlement Offer**).

Based on the current capital structure (and assuming no options to acquire Shares (**Options**) are exercised prior to the Record Date) a total of an additional 231,469,910 Shares will be issued if the Entitlement Offer is fully subscribed and the amount raised will be approximately \$1,157,349 (before costs).

As at the date of this announcement the Company currently has 71,381,006 Options on issue. In order to participate in the Entitlement Offer these Options must be exercised prior to the Record Date.

The Entitlement Offer is not underwritten.

Any shortfall under the Entitlement Offer will be dealt with by the Company at its discretion.

The Company gives notice pursuant to section 708AA(2)(f) of the Corporations Act that:

- a. the Company will offer the Shares under the Entitlement Offer for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- b. the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;
- c. as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act;
- d. as at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and



- e. the potential effect that the issue of the new Shares pursuant to the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on several factors, including investor demand. If all shareholders subscribe for their entitlements, then all shareholders will retain their percentage ownership in the Company, and the issue of Shares under the Entitlement Offer is not expected to have any material effect on the control of the Company.

This announcement is authorised by the Board of Sultan Resources Ltd

For further information contact:

info@sultanresources.com.au

About Sultan Resources

Sultan Resources is an Australian exploration company with a portfolio of quality assets in emerging discovery terranes. Sultan's tenement portfolio includes a significant tenement package in the South West terrane region of the Yilgarn Craton in the wheatbelt of Western Australia with priority nickel-cobalt and gold targets; lithium-prospective claims in NW Ontario in Canada; and tenements located in the highly prospective east Lachlan Fold Belt of Central NSW considered prospective for copper and gold. Sultan's board and management is committed to the responsible discovery of metals via modern exploration techniques, and to add value to these projects for the benefit of the company and its shareholders.