

\$3m Premium Placement Complete, Drilling Underway **High-grade Tolmer silver & Tunkillia 'Starter Pit' drilling programs funded**

HIGHLIGHTS

- **\$3 million premium Placement to Australian investors completed to fund JORC Resources upgrade drilling planned for ~September 2025 at Tunkillia's high value 'Starter Pit'**
- **Placement price of \$0.70 per share represents a:**
 - **~4% premium to last traded price of \$0.675 / share on Thursday, 22 May 2025**
 - **~25% premium to Barton's 1 month (20 trading day) VWAP of \$0.562 / share**
- **Other drilling advancing quickly on high-grade Tolmer gold and silver targets; priority target is the 'western silver' zone where previous drilling intersected up to 17,600 g/t Ag¹**

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (**Barton** or **Company**) is pleased to announce that the \$3m premium placement announced on 26 May 2025 has completed (**Placement**). The Company also confirms that drilling is now underway on its new high-grade Tolmer silver discovery, recently confirmed by Barton during March and April 2025, with priority focus on high-grade silver targets.

The Placement was led by Australian precious metals development focused investors. The Placement price of \$0.70 per Share represents a **~4% premium** to the Company's last traded price and a **~25% premium** to the Company's 1 month (20 trading day) volume weighted average closing price (**VWAP**) of \$0.562 per share on the last trading day prior to the Placement (Thursday, 22 May 2025).²

A total of 4,285,722 new Placement Shares have been issued pursuant to the Company's available Listing Rule 7.1 capacity. The Placement was managed by Barton. No brokerage, costs or fees have been incurred. All funds will be allocated to the acceleration of value-add exploration and project development initiatives, with Placement funds primarily allocated to Reserve conversion upgrade drilling for Tunkillia's 'Starter Pit'.

Commenting on completion of the Placement, Barton Managing Director Alexander Scanlon said:

"The success of this Placement is a strong endorsement of Barton's low-dilution development strategy. Including this Placement, since our June 2021 IPO four years ago Barton has issued less than \$13 million in new equity, while generating over \$12m (net of costs) in additional non-dilutive funds through asset monetisation initiatives.

"The result has been significant progress and value creation on all fronts with minimal shareholder dilution, reflecting our team's strong alignment with, and focus on preservation of value for, our existing shareholders.

"We are excited to be accelerating several value-add workstreams, including 'Stage 1' operations plans, Tunkillia long-lead Mining Lease and PFS programs including Reserve conversion drilling, and expedited drilling on our recent Tolmer high-grade gold and silver discoveries. We look forward to sharing many more updates soon."

¹ Refer to ASX announcements dated 27 August 2024 and 30 January, 27 March, 16 April and 12 / 22 May 2025

² Refer to ASX announcement dated 26 May 2025

High grade gold and silver drilling underway

Barton identified the Tolmer prospect (**Tolmer**) as a new high-grade gold discovery in August 2024.³ Subsequent expedited drilling then identified a new Tolmer's 'silver zone' located ~500m to the west in a line of seven discovery holes returning globally significant assays.⁴ The current ~3,000m reverse circulation (**RC**) drilling underway in Barton's 'Stage 1' operations area has now advanced to the Tolmer prospect, where it will first target the 'western silver' zones with the objective to extend it.

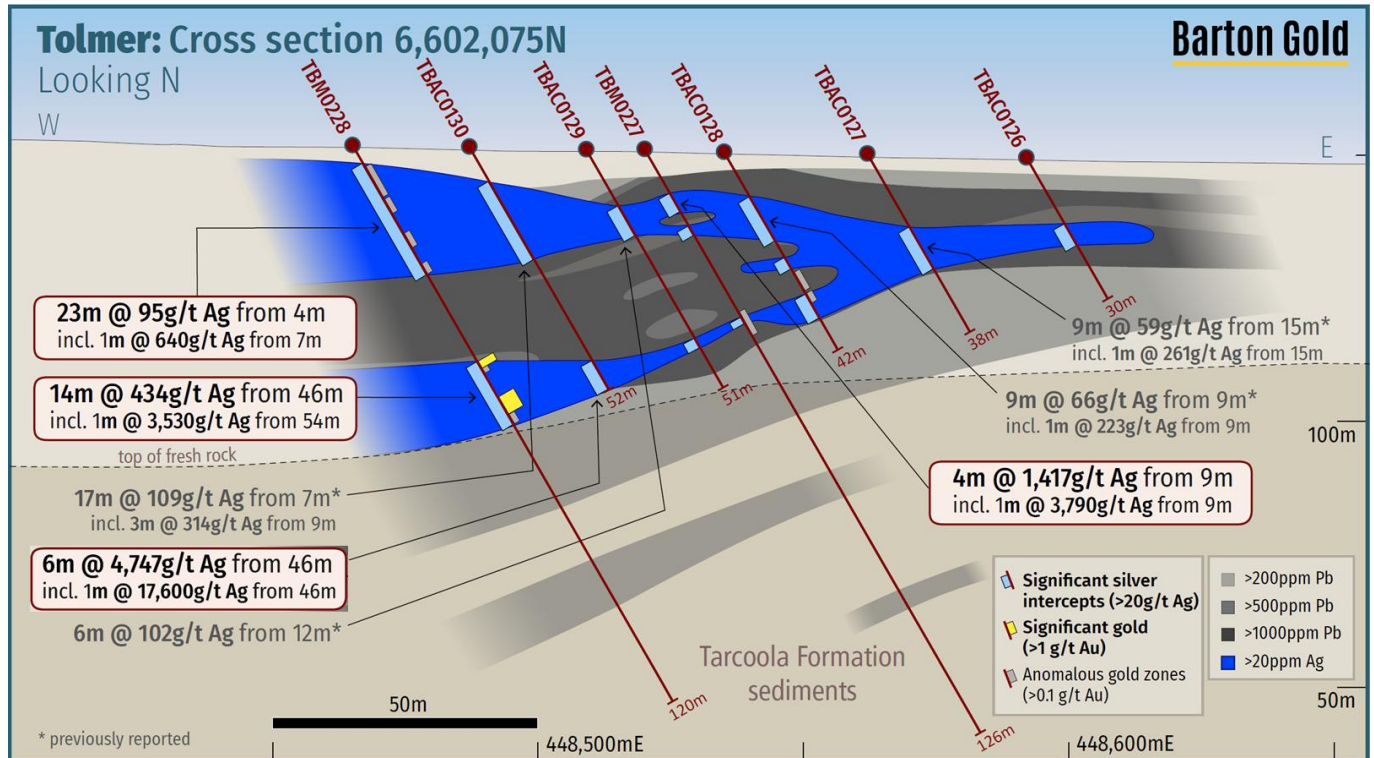


Figure 1 – Tolmer 'silver zone' anomalous Ag-Pb zones & significant drilling intercepts (>100g-m Ag)⁴

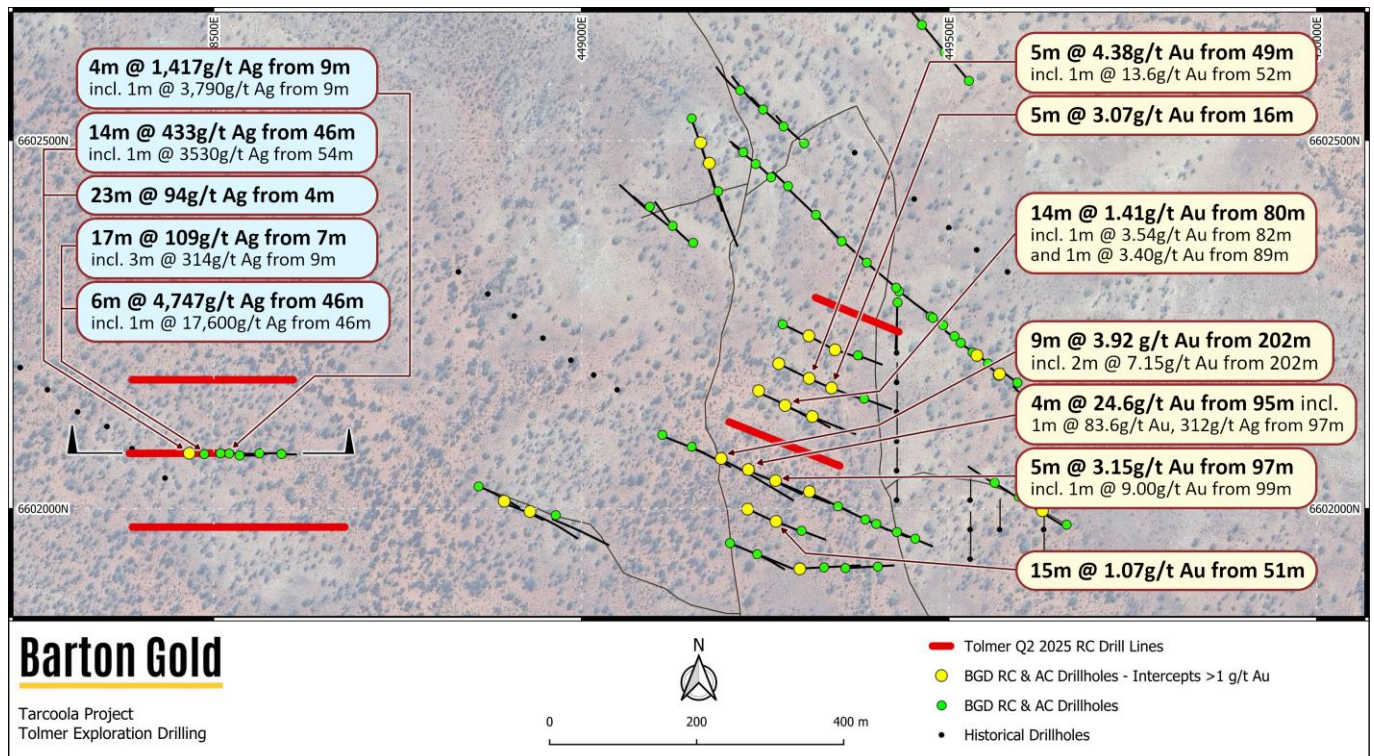


Figure 2 – Tolmer 'western silver' & 'eastern gold' zones with high-grade gold and silver assays⁴

³ Refer to ASX announcement dated 27 August 2024

⁴ Refer to ASX announcements dated 30 January, 6 February, 27 March and 16 April 2025

Authorised by the Board of Directors of Barton Gold Holdings Limited.

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Additional Notices

Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

All dollar amounts in this announcement are expressed in Australian dollars (AUD) unless otherwise stated.

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About Barton Gold

Barton Gold is an ASX, OTCQB and Frankfurt Stock Exchange listed Australian gold developer targeting future gold production of 150,000ozpa with **1.7Moz Au & 3.1Moz Ag JORC Mineral Resources** (64.0Mt @ 0.83 g/t Au), brownfield mines, **and 100% ownership of the region's only gold mill** in the renowned Gawler Craton of South Australia.*

Tarcoola Gold Project

- Fully permitted open pit mine with ~20koz Au within trucking distance of Barton's Central Gawler Mill
- Historical goldfield with new high-grade gold-silver discovery in grades up to 83.6 g/t Au and 17,600 g/t Ag

Tunkillia Gold Project

- 1.6Moz Au & 3.1Moz Ag JORC Mineral Resources
- Optimised Scoping Study for competitive ~120kozpa gold and ~250kozpa silver bulk open pit operation

Key Regional Infrastructure

- Region's only gold processing plant (650ktpa CIP)
- Multiple camps / accommodation across projects



Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (**AusIMM**), Australian Institute of Geoscientists (**AIG**) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012 (**JORC**).

Activity	Competent Person	Membership	Status
Tarcoola Mineral Resource (Stockpiles)	Dr Andrew Fowler (Consultant)	AusIMM	Member
Tarcoola Mineral Resource (Perseverance Mine)	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Tarcoola Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tarcoola Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tunkillia Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Mineral Resource	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Challenger Mineral Resource	Mr Dale Sims (Consultant)	AusIMM / AIG	Fellow / Member

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at www.bartongold.com.au or on the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates, and any production targets and forecast financial information derived from the production targets, continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements than an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement dated 4 March 2025. Total Barton JORC (2012) Mineral Resources include 909koz Au (30.8Mt @ 0.92 g/t Au) in Indicated category and 799koz Au (33.2Mt @ 0.75 g/t Au) in Inferred category, and 3,070koz Ag (34.5Mt @ 2.80 g/t Ag) in Inferred category as a subset of Tunkillia gold JORC (2012) Mineral Resources.