



3 June 2025

Dear Shareholder

Non-Renounceable Loyalty Offer – Ineligible Shareholders

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Mount Hope Mining Limited (ACN 677 683 055) (ASX:MHM) (**Company**) in relation to your eligibility to participate in the loyalty offer being undertaken by the Company.

The Company lodged a prospectus with ASX and ASIC on 30 May 2025 (**Prospectus**) pursuant to which the Company is undertaking a non-renounceable entitlement offer of 1 quoted option (exercisable at \$0.25 and expiring 3 years from the date of issue) (**Loyalty Option**) for every 4 Shares held by Eligible Shareholders on Friday, 6 June 2025 (**Record Date**) at an issue price of \$0.01 per Loyalty Option (**Loyalty Offer**).

Any securities not validly subscribed for under the Loyalty Offer will form part of the shortfall offer (**Shortfall Offer**) (together, the **Offers**). Participants under the Shortfall Offer will be issued Loyalty Options on the same terms as the participants in the Loyalty Offer. The Company will place any Shortfall in its discretion in accordance with the allocation policy.

Capitalised terms in this letter have the meaning given in the Prospectus unless otherwise stated.

1. Ineligible Foreign Shareholders

The Offers are available to eligible shareholders registered on the Record Date whose registered address is in Australia, or subject to the restrictions in the Prospectus, New Zealand, the United Kingdom, Hong Kong and Malaysia.

Pursuant to section 9A(3)(a) of the Corporations Act 2001 (Cth) (Corporations Act) and ASX Listing Rule 7.7.1(a), the Company has determined that it would be unreasonable on this occasion to extend the Offers to shareholders with a registered address outside the jurisdictions described above (Ineligible Foreign Shareholders), having regard to the small number of Ineligible Shareholders, the relatively small number and value of Loyalty Options that would be issued to the Ineligible Foreign Shareholders under the Loyalty Offer and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the above criteria, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Loyalty Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Loyalty Offer. Under the Loyalty Offer, you are not eligible to apply for securities offered and you will not be sent a copy of the Prospectus.



2. Non-renounceable offer

As the Loyalty Offer is non-renounceable, no amount will be payable by you. You will not receive any value for these Entitlements in respect of any Loyalty Options that would have been offered to you if you were an Eligible Shareholder.

3. Purpose of the Offers

The purpose of the Offers is to recognise the loyalty and invaluable support the Company has received from its Shareholders since the Company its admission to the official list of the ASX. Proceeds from the Offers will be used to provide general working capital and pay the costs of the Offers. Further details in respect of the Company's intended use of funds are set out in the Prospectus.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 419 848 247. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Yours faithfully

A handwritten signature in blue ink, appearing to be 'Paul Kiley', written over a faint circular line.

Paul Kiley

Company Secretary
Mount Hope Mining Limited

This announcement has been authorised by the Board of Mount Hope Mining Limited.