

3 June 2025

ASX ANNOUNCEMENT

Extensive copper mineralisation over 850m strike at Dasserat, Dufay Project, Quebec

Highlights

- Diamond drilling at Dasserat has intersected multiple thick (15-27m) zones of copper mineralisation (av. 0.09 – 0.12% Cu) over a strike length of 850m
- Copper grades up to 1.64% Cu recorded (DU-25-06)
- Copper mineralisation corresponds closely to the geophysical models (IP model and EM plate models)
- Disseminated chalcopyrite mineralisation is associated with stockwork quartz veining hosted in metasediments adjacent to a syenite porphyry
- Drill results suggest the grade of the disseminated copper mineralisation increases with depth
- Planning underway to follow up the discovery of this extensive zone of copper mineralisation
- The Dufay Project covers 10km of strike of the well-endowed Cadillac Break regional structure

Olympio's Managing Director, Sean Delaney, commented:

"It is very pleasing to see that the geophysical surveys at Dasserat have very accurately defined a previously undiscovered copper mineralised system of significant width and strike extent.

"The implications of this discovery are still being considered. The depth extent of the mineralised zone remains to be tested, as does any possible relationship to the nearby syenite porphyry to the immediate north. Our geological team are developing a plan for the next stage of expanding this exciting discovery.

"The success of the IP and EM methods in accurately modelling copper-sulphide mineralised zones at Dasserat gives us great confidence that these methods can be utilised at other priority targets across the Dufay Project."

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) is pleased to announce that diamond drilling at the Dasserat prospect has defined a strike extensive (>850m) zone of thick (15-27m) disseminated copper-sulphide mineralisation grading 0.09-0.12% Cu (see Figures 1 & 2). The disseminated copper sulphides are often associated with stockwork quartz veining, shearing, faulting and minor brecciation, and are hosted in metasediments (greywacke and siltstone). Significant copper intersections are summarised in Table 1 below.

The geophysical IP modelling and EM plate modelling have a very close spatial reconciliation with the copper-sulphide rich zones identified through drilling. The validation of these geophysical techniques

provides significant confidence in the application of IP and EM survey methods at other targets within the Dufay Project.

The Dufay Project is located proximal to the Cadillac Break, a terrane bounding structure associated with world-class endowments of gold and copper mineralisation. Dufay is proximal (<5km) to the 1.4 million-ounce Au Galloway gold deposit¹, and 35km west of the Rouyn-Noranda mining centre and copper smelter in southwest Québec (Figure 4 & 5).

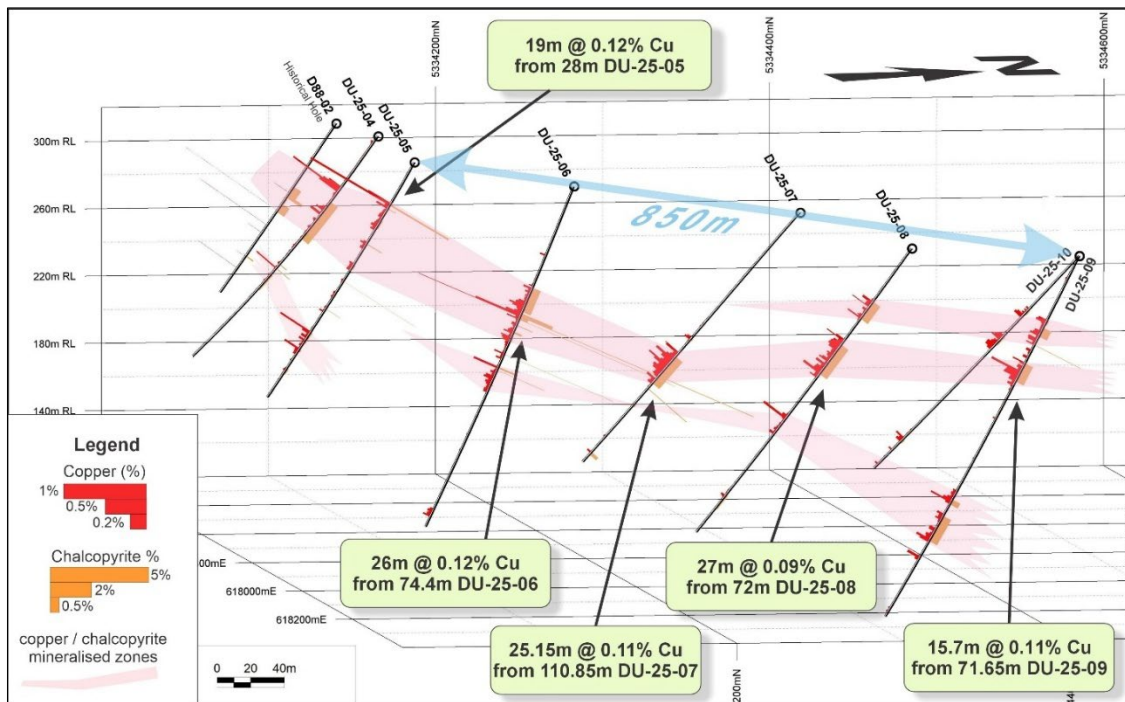


Figure 1: Dasserat drill prospect, isometric view towards the west, showing strike extensive copper mineralised zones

Diamond Drilling Summary

The diamond drilling (NQ) of the Chevrier and Dasserat targets at the Dufay Project was completed in March 2025, with 10 holes for 1,875 metres drilled (See Table 1). The drill core was logged and sampled at the Explo-Logik core shed in Val D'Or. Selected core samples were assayed at AGAT Laboratory, Calgary. A total of 912 samples were submitted for analyses (excluding duplicates, standards and blanks), with sample core widths varying from 0.45m to 1.6m. All samples were analysed for 34 elements (multi-element 4-acid digest ICP-OES #201-070) and Au (Fire-Assay, AAS finish, 50g charge, #202-551) at AGAT laboratory Calgary. See JORC Table 1 attached for further details. See Table 2 for selected drill assays >200ppm Cu.

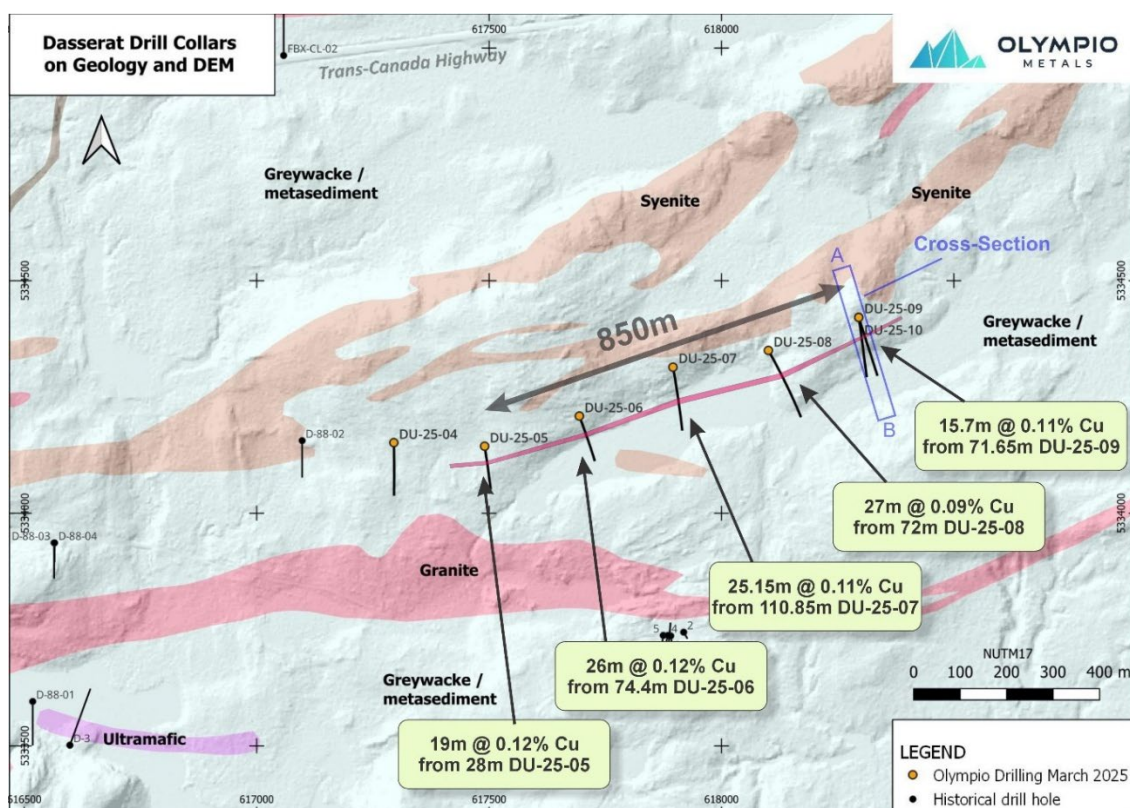


Figure 2: Dasserat drilling collar plan showing significant Cu intercepts and location of cross-section

Table 1: Summary of significant drill intercepts, Dasserat copper prospect

Hole	From (m)	To (m)	Interval (m)	Cu %
DU-25-04	36.90	41.00	4.10	0.33
DU-25-04	53.00	58.00	5.00	0.08
DU-25-05	28.00	47.00	19.00	0.12
including	28.00	32.15	4.15	0.39
including	28.55	29.70	1.15	1.08
DU-25-05	118.00	134.50	16.50	0.07
DU-25-06	74.40	100.40	26.00	0.12
including	83.95	84.30	0.35	1.64
DU-25-07	110.85	136.00	25.15	0.11
DU-25-08	72.00	99.00	27.00	0.09
DU-25-09	71.65	87.35	15.70	0.11
DU-25-09	158.70	176.00	9.30	0.07
DU-25-09	184.70	194.20	9.50	0.07

Table 2: Dufay diamond drilling collars, March 2025

Hole	Prospect	Azimuth	Dip	Length	E_NUTM17	N_NUTM17	Elevation
DU-25-01	Chevrier	120	-60	150	612086	5335390	383
DU-25-02	Chevrier	120	-71	171	612086	5335390	383
DU-25-03	Chevrier	120	-60	150	612098	5335416	385
DU-25-04	Dasserat	180	-55	171	617295	5334151	309
DU-25-05	Dasserat	170	-60	165	617491	5334144	310
DU-25-06	Dasserat	160	-65	222	617694	5334209	312
DU-25-07	Dasserat	170	-45	198	617896	5334314	312
DU-25-08	Dasserat	150	-45	225	618101	5334350	308
DU-25-09	Dasserat	160	-60	246	618296	5334421	319
DU-25-10	Dasserat	170	-45	177	618296	5334421	319

Drilling Interpretation

The disseminated chalcopyrite copper mineralised zones defined by drilling are typically bounded above and below by narrow zones of shearing, faulting and minor brecciation, which suggests that the mineralisation is structurally controlled to some extent. Chalcopyrite zones were typically associated with chlorite alteration and to a lesser extent carbonation, silicification and biotite alteration. A later mineralising event is evident in localised quartz-pyrite-chalcopyrite veining and brecciation, typically with associated coarse pyrite and chalcopyrite. Any possible relationship between the copper-sulphide mineralisation and the nearby syenite porphyry has not been determined, and will require further mapping, sampling and potentially further IP surveys.

The disseminated chalcopyrite mineralisation appears to reconcile closely with the IP chargeability model along the length of the zone drilled, as illustrated in cross section (Figure 3). See previous ASX release 30th January 2025 for a detailed summary of the geophysical surveys and modelling undertaken at Dasserat to date². As expected, the IP method produced the most accurate model, as it is a superior method for defining disseminated sulphide mineralisation such as that intersected in the drilling.

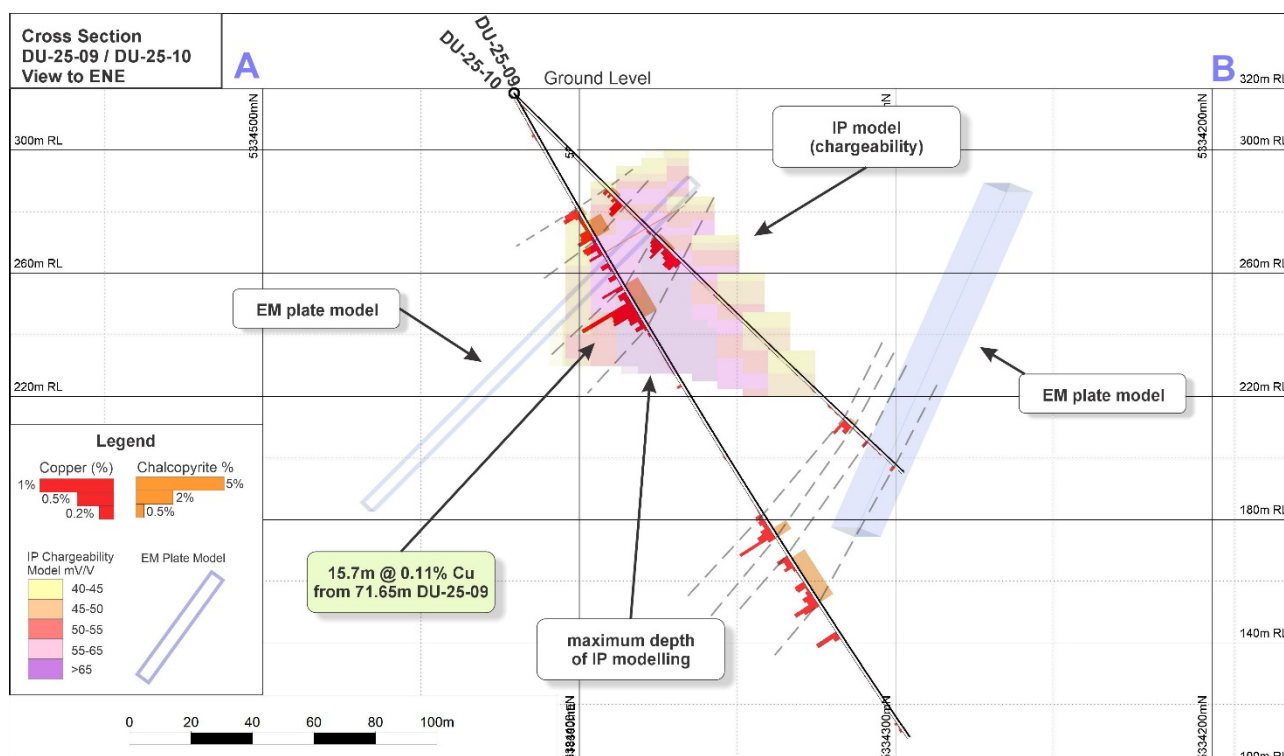


Figure 3: Cross section of holes DU-25-09,10 looking east, showing relationship of copper mineralisation to IP and EM models. See Figure 2 for section location.

The success of the IP survey in defining the previously unrecognised, strike extensive copper mineralisation at Dasserat suggests that the method is well suited to further application in the Dufay Project. There are multiple prospective zones (as identified from recently acquired detailed magnetic data) that are suitable for IP survey in the coming year.

The timing and genetic origins of the wide, strike extensive low-grade copper mineralisation defined at Dasserat are yet to be confirmed. Narrow, late-stage quartz-pyrite-chalcopyrite veins are common throughout the region and are attributed to a Proterozoic (Huronian) mineralisation episode. However thicker, disseminated zones of chalcopyrite as defined by drilling at Dasserat are regionally anomalous, and textural interpretation of the drill core suggests that the disseminated copper-sulphides are earlier than the quartz-pyrite-chalcopyrite veins which overprint. The age of the disseminated mineralisation is uncertain however, the origins of the structural zone are likely to be Archaean, with a Proterozoic overprint. The geological context of Dasserat, immediately adjacent and strike parallel to a syenite porphyry intrusive suite (Figure 2, Figure 4) requires further evaluation to determine if there is a genetic link. Future work will entail field mapping, rock chip sampling, and possibly further IP surveying. The original IP dipole array used only offered shallow penetration (see Figure 3), and much deeper penetration would be possible with a modified IP array. Deeper IP surveying would clarify the depth continuity and orientation of the disseminated chalcopyrite mineralisation. The cross section (Figure 3) reveals that copper mineralised zones can be readily correlated between holes DU-25-09 and overlying hole DU-25-10.

Interestingly, the copper mineralisation in deeper hole DU-25-09 is consistently of a higher tenor than in overlying hole DU-25-10. This may suggest that the copper grades are increasing with depth. Disseminated gold-copper mineralisation associated with syenite porphyry at the Galloway Project, (1.4Moz Au, 5km north of Dasserat) reveals large spatial variability in the Au-Cu mineralised zones with respect to depth (and strike)³.

No significant gold mineralisation was intersected in the Dasserat drilling, however metal zonation is common in porphyry systems and further IP survey and drilling may assist in defining the extent and characteristics of the disseminated sulphide system identified to date.

Chevrier Drilling

Three holes were drilled at Chevrier for 471m, see Table 1. The holes were drilled underneath and immediately along strike of an historical copper working. No significant copper mineralisation was identified, with maximum 0.5m @ 2050ppm Cu from 77.6m in DU-25-02.

Next Steps

The Olympio exploration team are currently in the field in Quebec examining the recently drilled diamond core and mapping the Dasserat prospect in light of the encouraging drill results. Further IP surveys are being considered, with a view to defining the scale of the disseminated copper mineralisation at depth and in relation to the nearby syenite porphyry.

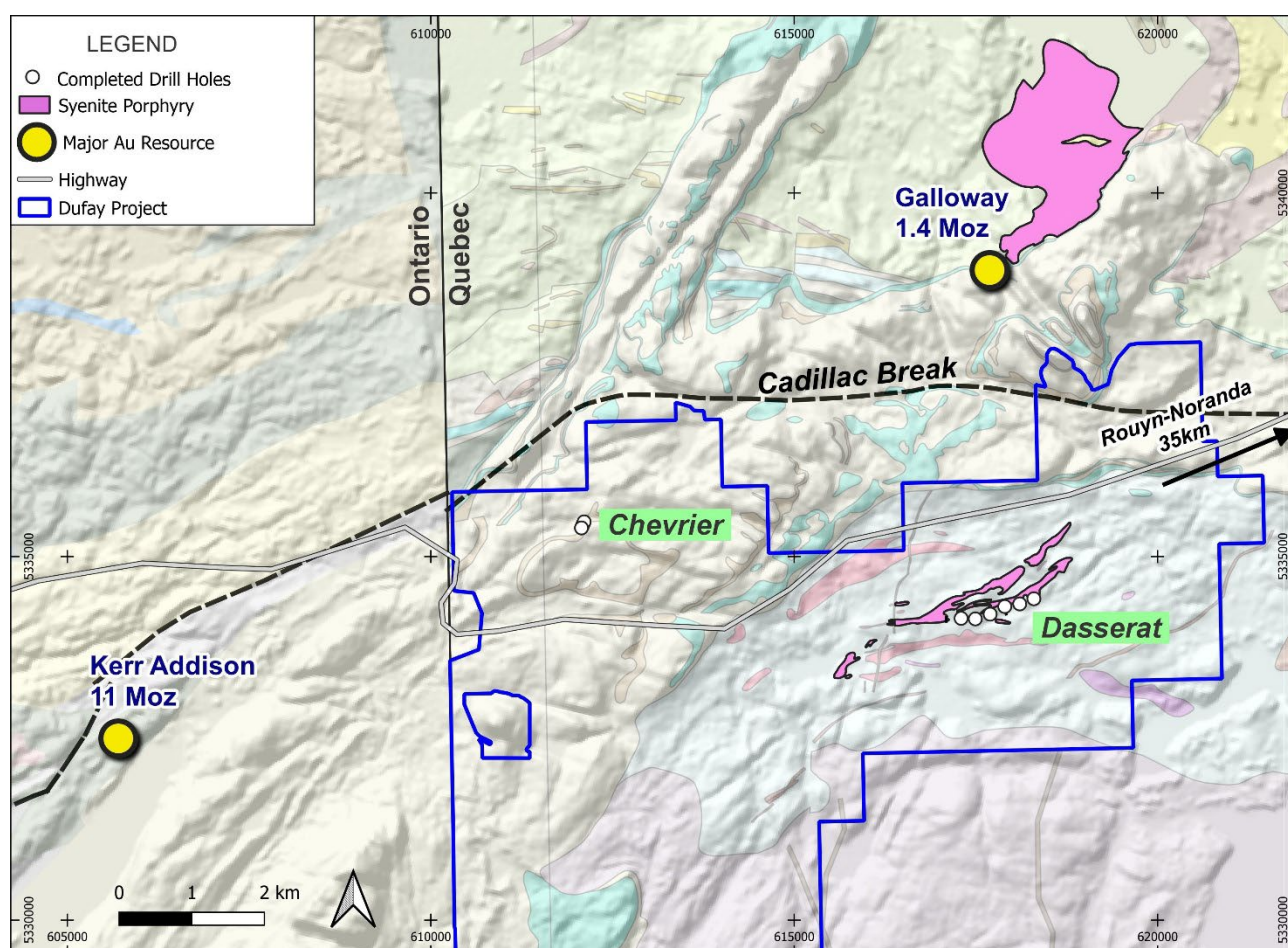


Figure 4: Geological context of the Dasserat and Chevrier drill prospects, Dufay Project, showing completed drillholes

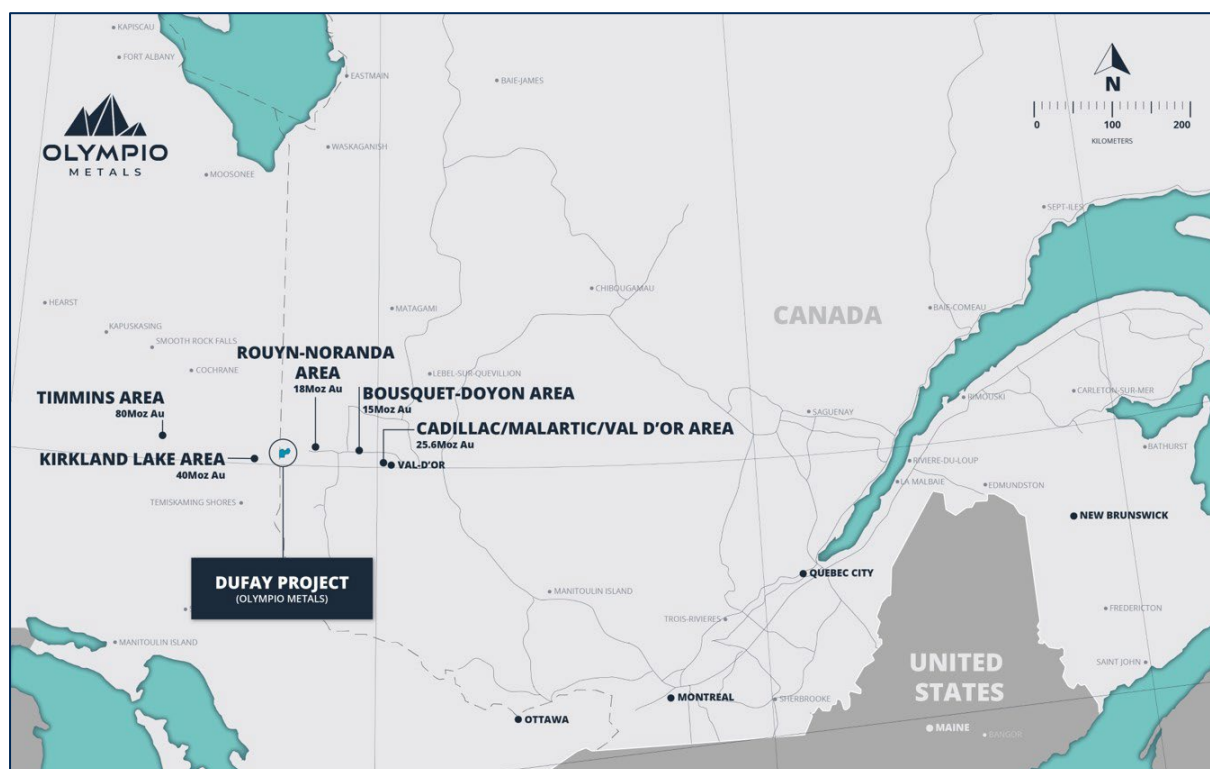


Figure 5: Dufay Project Location

This announcement is approved by the Board of Olympio Metals Limited.

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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

References

¹ <https://insidexploration.com/the-galloway-gold-project-fokus-mining-tsxv-fkm-project-report/>

² Coincident EM and IP Anomalies at Dasserat Porphyry Target 30th January 2025 ASX release

³ NI 43-101 Technical Report on the Galloway Gold Project Abitibi, Quebec, Canada, Fokus Mining August 2020

APPENDIX A: Table 3: Assays with Cu > 200ppm, Selected elements

Hole	From (m)	To (m)	Sample number	Length (m)	Ag (ppm)	As (ppm)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)	Au (ppm)
DU-25-01	45.2	45.9	F650522	0.7	<0.5	9	732	66.7	7	72.6	<0.002
DU-25-02	77.6	78.1	F650611	0.5	<0.5	9	2050	75.9	5	67.6	0.004
DU-25-03	37.5	38.5	F650701	1	<0.5	7	325	52.6	6	63.2	0.003
DU-25-03	55.9	56.4	F650716	0.5	<0.5	12	641	87.8	30	98.8	0.004
DU-25-03	65	65.5	F650727	0.5	0.5	7	1410	71.5	40	93.1	0.003
DU-25-03	81.5	82	F650746	0.5	1.8	9	213	57.4	35	78.3	0.005
DU-25-04	4.05	5	F650801	0.95	0.5	10	252	61.3	32	98.3	0.002
DU-25-04	36.9	38	F650830	1.1	1	29	1680	101	22	41	0.003
DU-25-04	38	39	F650831	1	0.7	43	2340	104	48	104	0.006
DU-25-04	39	40	F650833	1	1.4	19	6620	104	19	33.7	0.004
DU-25-04	40	41	F650834	1	0.8	16	2620	76.3	19	54.9	0.004
DU-25-04	42	43.5	F650836	1.5	<0.5	13	249	95.2	13	103	0.004
DU-25-04	52	53	F650843	1	<0.5	12	326	81.2	5	184	0.003
DU-25-04	53	54	F650844	1	0.5	9	506	61.9	6	59.1	0.003
DU-25-04	54	55	F650845	1	<0.5	8	988	70	2	44.8	<0.002
DU-25-04	56.5	58	F650847	1.5	0.6	17	1420	82.1	14	50.1	<0.002
DU-25-04	61	62.45	F650850	1.45	<0.5	13	325	77	9	82.2	0.003
DU-25-04	67	68	F650782	1	<0.5	6	250	77.2	11	51.5	<0.002
DU-25-04	94.5	96	F650858	1.5	<0.5	20	201	81.3	6	65	<0.002
DU-25-04	98.5	99.2	F650861	0.7	0.6	11	2930	87.9	5	49.8	0.003
DU-25-05	28	28.55	F650909	0.55	0.6	19	2950	67.8	12	45.4	<0.002
DU-25-05	28.55	29.7	F650910	1.15	1	13	10800	23.4	44	84.8	<0.002
DU-25-05	29.7	31	F650911	1.3	<0.5	20	458	68.5	12	49.9	<0.002
DU-25-05	31	32.15	F650913	1.15	<0.5	11	1460	76.2	8	43.9	<0.002
DU-25-05	33	34.5	F650915	1.5	<0.5	11	254	92.4	8	58.2	<0.002
DU-25-05	34.5	35.4	F650916	0.9	<0.5	7	289	88	9	59.5	<0.002
DU-25-05	35.4	36	F650917	0.6	<0.5	8	261	72	12	63.8	<0.002
DU-25-05	36	37.4	F650919	1.4	<0.5	9	405	81.6	12	62.5	<0.002
DU-25-05	37.4	38.5	F650920	1.1	<0.5	6	460	76.4	13	66.4	<0.002
DU-25-05	40	41	F650922	1	<0.5	6	270	72	9	48	<0.002
DU-25-05	41	42	F650923	1	<0.5	12	341	67.4	12	54.1	0.002
DU-25-05	42	43.5	F650924	1.5	<0.5	8	430	67.3	9	46.9	0.002
DU-25-05	43.5	45	F650925	1.5	<0.5	10	693	72.1	11	51.5	<0.002
DU-25-05	45	46	F650926	1	<0.5	8	366	140	9	57.1	0.003
DU-25-05	46	47	F650927	1	<0.5	8	533	82.1	12	58.3	<0.002
DU-25-05	55	56	F650928	1	<0.5	10	381	87.6	16	80.3	<0.002
DU-25-05	56	57	F650929	1	<0.5	7	675	88.5	28	78.1	<0.002
DU-25-05	57	58.5	F650931	1.5	<0.5	8	256	78.1	27	92.4	<0.002
DU-25-05	58.5	60	F650932	1.5	<0.5	6	389	76.5	14	71.3	<0.002
DU-25-05	70	71	F650933	1	<0.5	9	497	67.9	20	75.8	<0.002
DU-25-05	71	72	F650934	1	0.5	8	350	76.1	9	59.1	<0.002
DU-25-05	72	73.5	F650935	1.5	<0.5	5	319	75.6	9	60.4	<0.002
DU-25-05	73.5	75	F650936	1.5	<0.5	9	393	78.6	11	60.5	0.002
DU-25-05	90	91.45	F650939	1.45	0.5	5	203	10.5	9	15.7	<0.002
DU-25-05	103.5	104.4	F650953	0.9	<0.5	6	488	77.2	11	56.3	0.003
DU-25-05	118	119	F650966	1	1.1	14	4130	67.7	18	55.6	<0.002
DU-25-05	119	120	F650968	1	0.6	7	917	51.1	11	31.1	<0.002
DU-25-05	120	121.5	F650969	1.5	<0.5	8	205	63.7	8	39.4	<0.002
DU-25-05	121.5	123	F650970	1.5	<0.5	9	685	76.1	9	45	<0.002
DU-25-05	123.85	125	F650972	1.15	<0.5	33	712	69.5	5	39.8	<0.002
DU-25-05	127	128.5	F650975	1.5	0.5	28	237	58.1	77	216	0.003
DU-25-05	130	131.1	F650977	1.1	<0.5	8	1960	59.5	2	27.2	<0.002
DU-25-05	131.1	132	F650979	0.9	<0.5	10	399	86.3	3	42.7	<0.002
DU-25-05	132	133	F650980	1	<0.5	10	338	78.9	5	40.8	<0.002
DU-25-05	133	134.5	F650981	1.5	0.5	8	306	89.3	3	46.8	<0.002
DU-25-05	145	146	F650987	1	0.6	30	206	69.5	107	187	0.002
DU-25-06	44	44.9	F650998	0.9	<0.5	2	633	94.4	12	46.8	<0.002
DU-25-06	64	64.55	F652012	0.55	<0.5	24	417	127	17	89.2	<0.002

Hole	From (m)	To (m)	Sample number	Length (m)	Ag (ppm)	As (ppm)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)	Au (ppm)
DU-25-06	65.45	66.6	F652013	1.15	<0.5	4	961	84.7	3	46.9	<0.002
DU-25-06	66.6	68	F652014	1.4	<0.5	3	263	79.6	3	36.5	<0.002
DU-25-06	68	69	F652015	1	<0.5	5	561	78.5	11	36.8	<0.002
DU-25-06	69	70.5	F652016	1.5	<0.5	6	201	93.1	7	62.3	<0.002
DU-25-06	70.5	71.5	F652017	1	<0.5	5	359	87.4	5	43.9	0.003
DU-25-06	72	73.5	F652019	1.5	<0.5	6	291	77.6	6	44.3	0.002
DU-25-06	73.5	74.4	F652020	0.9	<0.5	5	225	72.8	2	36.7	<0.002
DU-25-06	74.4	75.5	F652021	1.1	<0.5	4	833	79.9	8	30.7	<0.002
DU-25-06	75.5	77	F652022	1.5	<0.5	6	1090	88.3	4	41.9	<0.002
DU-25-06	77	78	F652023	1	0.6	7	1820	83.5	3	41.2	<0.002
DU-25-06	78	79	F652024	1	0.7	8	1320	87	1	36.8	<0.002
DU-25-06	79	80.1	F652025	1.1	<0.5	7	721	98.4	2	34.7	<0.002
DU-25-06	80.1	81	F652026	0.9	<0.5	5	549	68.2	2	31.3	0.005
DU-25-06	81	81.8	F652027	0.8	<0.5	3	846	80.3	6	36.9	<0.002
DU-25-06	81.8	83	F652028	1.2	<0.5	2	1860	76.5	2	34.3	<0.002
DU-25-06	83	83.95	F652030	0.95	0.8	6	5660	76.6	2	35.3	0.003
DU-25-06	83.95	84.3	F652032	0.35	1.5	4	16400	55.3	5	40.8	<0.002
DU-25-06	84.3	85.3	F652034	1	<0.5	5	421	84.7	5	32.7	<0.002
DU-25-06	85.3	86.1	F652035	0.8	0.6	6	1460	80.8	7	40.5	<0.002
DU-25-06	86.1	87	F652036	0.9	<0.5	3	248	75.9	3	38	<0.002
DU-25-06	88.5	90.1	F652038	1.6	<0.5	6	522	89.5	7	45.8	<0.002
DU-25-06	90.1	91	F652039	0.9	<0.5	5	252	86.5	10	45.5	<0.002
DU-25-06	92	93	F652041	1	<0.5	3	415	82.8	9	43.9	<0.002
DU-25-06	93	94.5	F652042	1.5	<0.5	8	616	90.3	13	50	<0.002
DU-25-06	94.5	95.35	F652043	0.85	<0.5	13	1070	76.5	10	52.4	0.002
DU-25-06	95.35	96.3	F652044	0.95	<0.5	7	245	72.6	7	36.7	<0.002
DU-25-06	96.3	97.3	F652046	1	<0.5	5	292	94.5	3	39.7	0.003
DU-25-06	97.3	98.1	F652047	0.8	<0.5	3	1200	81.5	2	43.3	<0.002
DU-25-06	98.1	99.3	F652048	1.2	<0.5	7	970	84	7	48.2	0.002
DU-25-06	99.3	100.4	F652049	1.1	<0.5	4	782	67	8	42.4	0.003
DU-25-06	100.4	102	F652050	1.6	<0.5	5	357	83.8	10	49.6	<0.002
DU-25-06	102	103.5	F652051	1.5	<0.5	7	233	87.1	11	50.6	0.003
DU-25-06	108	108.8	F652055	0.8	<0.5	4	1150	72.7	9	42.5	0.002
DU-25-06	108.8	109.7	F652056	0.9	<0.5	3	216	78.5	8	39.3	<0.002
DU-25-06	109.7	111	F652057	1.3	<0.5	7	215	74.9	9	44.1	<0.002
DU-25-06	111	112	F652058	1	<0.5	6	667	79.9	10	44.5	0.003
DU-25-06	116.8	118	F652064	1.2	<0.5	3	3010	84	3	51.9	0.004
DU-25-06	119.3	120.2	F652069	0.9	<0.5	6	264	83.8	4	32	<0.002
DU-25-06	120.2	121.4	F652070	1.2	<0.5	9	547	40	9	25.8	<0.002
DU-25-06	121.4	123	F652071	1.6	<0.5	6	280	61.8	11	37.1	<0.002
DU-25-06	123	124.3	F652072	1.3	<0.5	4	911	68.3	5	32.3	<0.002
DU-25-06	124.3	125.35	F652073	1.05	<0.5	9	1080	78.3	4	72.2	<0.002
DU-25-06	125.35	126.45	F652074	1.1	<0.5	8	424	72.2	3	40.7	<0.002
DU-25-06	126.45	128	F652075	1.55	<0.5	9	674	73.6	9	39.3	0.004
DU-25-06	128	129	F652076	1	<0.5	8	477	71.6	11	41.7	<0.002
DU-25-06	129	130	F652078	1	<0.5	7	280	76.2	11	43.6	<0.002
DU-25-06	130	131.2	F652079	1.2	<0.5	6	299	65.9	11	43	0.004
DU-25-06	131.2	132.2	F652080	1	<0.5	5	438	74.1	6	51.4	<0.002
DU-25-06	132.2	133.65	F652081	1.45	<0.5	8	409	99.4	7	62	0.004
DU-25-06	210	211	F652100	1	<0.5	3	331	67.2	11	44	0.003
DU-25-06	211	212.5	F652101	1.5	<0.5	6	544	89.7	12	61	0.002
DU-25-06	212.5	213	F652102	0.5	<0.5	6	284	104	11	59.6	0.003
DU-25-06	213	214.5	F652103	1.5	<0.5	5	441	78.1	13	58.6	<0.002
DU-25-06	214.5	215.4	F652104	0.9	<0.5	6	849	79	12	43.4	0.004
DU-25-07	99	100	F652166	1	<0.5	5	501	116	5	82.3	0.004
DU-25-07	100	101	F652167	1	<0.5	3	726	86.6	6	63.2	<0.002
DU-25-07	110.85	111.25	F652173	0.4	1.1	15	1980	125	18	73.4	0.006
DU-25-07	111.25	112.25	F652174	1	<0.5	10	1730	79	<1	38	<0.002
DU-25-07	112.25	113.85	F652175	1.6	<0.5	6	460	95.6	5	62.8	<0.002
DU-25-07	113.85	115	F652176	1.15	<0.5	4	646	87	11	52.2	0.002

Hole	From (m)	To (m)	Sample number	Length (m)	Ag (ppm)	As (ppm)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)	Au (ppm)
DU-25-07	115	116	F652177	1	<0.5	6	1040	91.4	4	53.6	0.002
DU-25-07	116	117.4	F652178	1.4	<0.5	5	2420	65.3	<1	55.7	0.003
DU-25-07	117.4	118.9	F652179	1.5	<0.5	4	1350	87.5	2	73	0.004
DU-25-07	118.9	120	F652181	1.1	<0.5	6	840	97.2	2	48.6	<0.002
DU-25-07	120	121	F652182	1	<0.5	6	1060	81.3	3	46.2	<0.002
DU-25-07	121	122	F652183	1	<0.5	5	2720	82.7	16	58.9	0.003
DU-25-07	122	123	F652184	1	<0.5	5	1760	100	6	44.5	0.004
DU-25-07	123	124.5	F652185	1.5	<0.5	7	897	74	<1	34.1	0.002
DU-25-07	124.5	126	F652186	1.5	<0.5	5	1390	98.5	<1	35.9	0.006
DU-25-07	126	127.3	F652187	1.3	<0.5	5	1210	72.6	4	56.8	0.008
DU-25-07	127.3	128.2	F652188	0.9	<0.5	8	628	62.7	3	39.6	0.002
DU-25-07	128.2	129	F652189	0.8	<0.5	6	674	101	2	34.9	0.006
DU-25-07	129	130	F652190	1	<0.5	5	718	73.8	2	46	<0.002
DU-25-07	130	130.7	F652191	0.7	<0.5	8	418	61.8	14	28.6	<0.002
DU-25-07	131.7	133	F652192	1.3	<0.5	5	1190	63.8	4	31.5	0.006
DU-25-07	133	134.5	F652194	1.5	<0.5	4	390	76.8	4	34.8	0.008
DU-25-07	134.5	136	F652195	1.5	<0.5	10	545	91.8	5	41.5	0.005
DU-25-07	189.9	191	F652206	1.1	<0.5	6	486	70.2	19	58.6	<0.002
DU-25-08	42	43.5	F114360	1.5	<0.5	7	1290	98.5	1	62.7	<0.002
DU-25-08	43.5	45	F114361	1.5	0.6	3	518	88.7	2	43.6	0.005
DU-25-08	45	46	F114362	1	0.6	<1	544	98.7	<1	48.2	<0.002
DU-25-08	46	46.5	F114363	0.5	1.2	<1	2310	112	3	69.8	<0.002
DU-25-08	48	49.5	F114366	1.5	<0.5	4	470	95.5	7	59.4	<0.002
DU-25-08	52.5	53.4	F114370	0.9	<0.5	6	344	132	6	72	<0.002
DU-25-08	53.4	54	F114371	0.6	<0.5	3	515	142	10	65.8	0.003
DU-25-08	54	54.7	F114372	0.7	<0.5	7	363	119	10	62	0.003
DU-25-08	54.7	55.6	F114373	0.9	0.7	7	1790	87.6	9	62.1	0.004
DU-25-08	72	72.9	F114376	0.9	<0.5	10	1100	116	4	62.5	<0.002
DU-25-08	72.9	73.5	F114377	0.6	0.7	7	2360	79.5	3	38	0.004
DU-25-08	73.5	75	F114379	1.5	<0.5	2	562	78.1	3	37.2	0.004
DU-25-08	75	76.5	F114380	1.5	<0.5	4	1050	79.3	4	36.1	<0.002
DU-25-08	76.5	78	F114381	1.5	<0.5	4	1210	72.3	6	35.5	<0.002
DU-25-08	78	79.5	F114382	1.5	<0.5	6	1310	86.1	5	36.4	0.002
DU-25-08	79.5	81	F114383	1.5	<0.5	2	1060	75.3	6	37.2	0.003
DU-25-08	81	81.7	F114384	0.7	<0.5	3	449	66.5	13	39.7	0.002
DU-25-08	81.7	83.2	F114385	1.5	<0.5	2	444	78.1	6	35.4	0.003
DU-25-08	83.2	84	F114386	0.8	<0.5	1	380	76.2	6	39.3	0.007
DU-25-08	84	85	F114387	1	<0.5	1	776	88.9	4	42.6	0.005
DU-25-08	85	86.5	F114388	1.5	<0.5	3	576	68	7	34.9	<0.002
DU-25-08	86.5	88	F114389	1.5	<0.5	5	341	75.5	11	53.5	0.002
DU-25-08	88	89	F114390	1	<0.5	4	887	74.4	7	44.9	0.006
DU-25-08	89	90	F114391	1	<0.5	5	1230	82.3	7	46.4	0.003
DU-25-08	90	91.5	F114392	1.5	<0.5	4	223	77	8	40.9	0.002
DU-25-08	91.5	93	F114393	1.5	<0.5	4	1310	71.2	7	44.1	0.003
DU-25-08	93	94.5	F114394	1.5	<0.5	4	395	90.1	3	42.4	0.008
DU-25-08	94.5	96	F114395	1.5	0.6	5	847	78.5	<1	38	0.003
DU-25-08	96	97.5	F114396	1.5	<0.5	2	943	80.8	<1	31.9	0.004
DU-25-08	97.5	99	F114397	1.5	0.5	1	2340	85.7	2	34.5	0.002
DU-25-08	99	100.5	F114398	1.5	<0.5	2	409	81.7	2	33.4	<0.002
DU-25-08	100.5	101.3	F114399	0.8	<0.5	2	415	65.7	4	33.2	<0.002
DU-25-08	101.3	102.1	F114401	0.8	0.5	5	907	80.5	7	40.6	<0.002
DU-25-08	132	133.5	F114415	1.5	0.5	9	568	59.6	3	73.9	<0.002
DU-25-08	133.5	134.9	F114416	1.4	0.6	10	3170	85.9	11	67.9	<0.002
DU-25-08	134.9	135.4	F114417	0.5	<0.5	2	320	95.1	<1	57.9	<0.002
DU-25-08	142.5	144	F114423	1.5	<0.5	<1	313	88.4	4	49.3	<0.002
DU-25-08	145.5	147	F114425	1.5	<0.5	6	579	81.4	4	47.1	<0.002
DU-25-08	195.5	196.7	F114438	1.2	<0.5	5	470	88.5	10	52.9	<0.002
DU-25-08	196.7	197.2	F114440	0.5	<0.5	5	269	75.5	1	48.1	0.002
DU-25-09	42.9	44	F652229	1.1	0.7	11	946	90.9	10	75.5	<0.002
DU-25-09	44	45.3	F652231	1.3	<0.5	17	1150	80.7	9	66.7	0.002

Hole	From (m)	To (m)	Sample number	Length (m)	Ag (ppm)	As (ppm)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)	Au (ppm)
DU-25-09	45.3	46	F652232	0.7	0.6	5	414	70.5	10	54.2	<0.002
DU-25-09	46	47.5	F652233	1.5	<0.5	7	257	81.3	33	64.1	<0.002
DU-25-09	47.5	49	F652234	1.5	<0.5	10	232	92.2	30	72.8	0.003
DU-25-09	49	50.5	F652235	1.5	0.6	14	213	92.8	199	646	<0.002
DU-25-09	50.5	52	F652236	1.5	0.8	20	693	107	99	273	0.006
DU-25-09	52	52.8	F652237	0.8	0.5	19	802	102	199	79.9	<0.002
DU-25-09	52.8	54	F652238	1.2	0.5	11	1090	98.8	18	71.6	<0.002
DU-25-09	55.5	57	F652240	1.5	<0.5	11	1030	99.8	17	70.5	<0.002
DU-25-09	57	57.8	F652241	0.8	<0.5	14	939	70.2	185	75.9	<0.002
DU-25-09	57.8	59.2	F652242	1.4	<0.5	10	254	104	24	104	<0.002
DU-25-09	59.2	60	F652243	0.8	<0.5	30	972	95	24	97.1	<0.002
DU-25-09	63	64.5	F652246	1.5	<0.5	11	569	108	12	63.2	<0.002
DU-25-09	67.5	69	F652249	1.5	<0.5	10	534	111	15	65.1	<0.002
DU-25-09	71.65	72.45	F652252	0.8	<0.5	22	1490	107	13	51	<0.002
DU-25-09	72.45	73.15	F652254	0.7	<0.5	5	530	82.2	8	69.9	0.024
DU-25-09	74	75	F652255	1	<0.5	4	562	103	2	63.5	<0.002
DU-25-09	75	76	F652256	1	<0.5	4	585	94.3	4	50.8	<0.002
DU-25-09	76	77.4	F652258	1.4	<0.5	3	347	82.6	4	42.7	<0.002
DU-25-09	77.4	78.7	F652259	1.3	0.5	4	3710	70.7	4	39.1	<0.002
DU-25-09	78.7	80	F652262	1.3	0.6	7	1570	89.9	2	38.8	<0.002
DU-25-09	80	81.15	F652263	1.15	0.6	4	1660	91	2	35.2	<0.002
DU-25-09	81.15	82	F652264	0.85	0.6	2	1740	84	4	34.8	<0.002
DU-25-09	82	83.5	F652265	1.5	<0.5	3	758	81.9	6	41.8	<0.002
DU-25-09	83.5	84.5	F652266	1	<0.5	4	815	80.1	5	41.2	<0.002
DU-25-09	84.5	86	F652267	1.5	<0.5	3	296	84.3	7	38.9	<0.002
DU-25-09	86	87.35	F652268	1.35	<0.5	7	702	73.2	21	34.8	<0.002
DU-25-09	109.12	109.95	F652285	0.83	<0.5	6	298	93.7	7	48.4	0.003
DU-25-09	158.7	159.5	F652301	0.8	<0.5	9	407	91.6	5	65.8	<0.002
DU-25-09	159.5	160.5	F652302	1	<0.5	6	298	88.6	2	49.8	0.002
DU-25-09	160.5	162	F652303	1.5	<0.5	6	424	70.4	7	45	0.009
DU-25-09	162	163.5	F652304	1.5	<0.5	8	292	83.7	8	53.9	<0.002
DU-25-09	163.5	164.7	F652305	1.2	<0.5	7	622	88.8	6	53.8	0.002
DU-25-09	164.7	166	F652306	1.3	0.5	7	1020	96.5	6	49.7	0.003
DU-25-09	166	167	F652308	1	0.7	7	2570	77.4	18	50	0.002
DU-25-09	167	168	F652309	1	<0.5	6	527	85.5	7	49.5	<0.002
DU-25-09	174.7	176	F652310	1.3	<0.5	7	785	76.9	9	41.4	0.006
DU-25-09	176	178	F652311	2	<0.5	5	420	80	7	37.2	<0.002
DU-25-09	178	179	F652312	1	<0.5	6	668	68.2	1	35	<0.002
DU-25-09	184.7	186	F652317	1.3	<0.5	2	708	58.5	1	34.8	0.002
DU-25-09	186	186.85	F652318	0.85	<0.5	1	665	62.8	<1	44.3	0.002
DU-25-09	188	189.3	F652320	1.3	<0.5	4	303	81.1	8	52.5	0.002
DU-25-09	189.3	190.8	F652321	1.5	<0.5	3	686	83.4	3	41.5	0.002
DU-25-09	190.8	192	F652323	1.2	<0.5	2	549	106	<1	57.5	<0.002
DU-25-09	192	193.3	F652324	1.3	<0.5	3	1670	80.2	<1	58.1	0.006
DU-25-09	193.3	194.2	F652325	0.9	0.5	2	1090	82.7	<1	47.1	<0.002
DU-25-09	204	205.5	F652326	1.5	<0.5	7	1530	53.6	3	28.3	<0.002
DU-25-09	205.5	206.8	F652327	1.3	<0.5	7	398	73.2	1	36.2	0.002
DU-25-10	43.4	44.5	F652113	1.1	<0.5	15	352	89.2	10	46.8	<0.002
DU-25-10	45.2	46	F652116	0.8	<0.5	8	336	78.4	9	49.2	<0.002
DU-25-10	47	48	F652118	1	<0.5	11	349	96	12	59.9	<0.002
DU-25-10	48.45	49.5	F652120	1.05	<0.5	7	801	86.4	14	59.4	<0.002
DU-25-10	49.5	51	F652121	1.5	<0.5	9	1030	116	39	92.7	<0.002
DU-25-10	65.6	66.5	F652137	0.9	<0.5	10	501	115	28	48.2	<0.002
DU-25-10	66.5	67.4	F652138	0.9	<0.5	12	648	135	9	68.9	<0.002
DU-25-10	67.4	68.8	F652139	1.4	<0.5	8	881	104	4	53.2	<0.002
DU-25-10	68.8	69.7	F652141	0.9	0.5	10	1210	101	22	35	0.002
DU-25-10	70.5	72	F652142	1.5	<0.5	4	489	94.6	10	57.4	<0.002
DU-25-10	72	73.5	F652143	1.5	<0.5	7	631	86.6	5	43.6	<0.002
DU-25-10	73.5	75	F652335	1.5	0.6	7	937	78.7	18	29.2	<0.002
DU-25-10	75	76.5	F652336	1.5	0.6	11	908	68.9	41	25.6	<0.002

Hole	From (m)	To (m)	Sample number	Length (m)	Ag (ppm)	As (ppm)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)	Au (ppm)
DU-25-10	76.5	77.5	F652337	1	<0.5	9	490	69.9	21	33.6	<0.002
DU-25-10	151.2	152.2	F652357	1	0.5	11	1100	108	8	58.1	<0.002
DU-25-10	152.2	153.2	F652358	1	<0.5	9	437	88.8	9	45.9	<0.002
DU-25-10	153.2	154.7	F652359	1.5	<0.5	8	642	72.1	13	51.1	<0.002
DU-25-10	161	162	F652366	1	<0.5	28	442	97.1	45	107	<0.002
DU-25-10	173	174	F652372	1	<0.5	10	356	79.6	7	39.2	<0.002

JORC Code - Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comment
Sampling techniques	<i>Nature and quality of sampling.</i>	<ul style="list-style-type: none"> • All samples are diamond drill samples (NQ). • Diamond core samples were collected in timber core trays, sequence checked, metre marked at the drill site • The drill core was logged in detail at Explo-logik core shack in Val D'Or, and the core sampling intervals determined by the logging geologist based on the lithology and mineralisation features observed. Sample intervals ranged from 0.35m to 2m. • The core was cut longitudinally down the core axis and half the core sampled into calico bags • A total of 912 samples were submitted for analysis (excluding duplicates, standards and blanks), with sample core widths varying from 1.6m to 0.45m. • The core samples were sent to AGAT Labs in Calgary and assayed for Au (Fire-Assay, AAS finish, 50g charge, #202-551) and multi-element 4-acid digest ICP-OES #201-070) for 34 elements.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	
Drilling techniques	<i>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Diamond drilling of NQ size core, with downhole surveys taken every 30m to 60m and an end of hole survey using a Reflex gyro tool.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	<ul style="list-style-type: none"> • Sample recovery was not recorded by the rig geologist, though zones of No core recovery were logged as "CNR" = "carrote non retournez". There are only two intervals of CNR logged. • Review of the core photographs indicate that the core is quite competent throughout and recoveries very good. • Sub-sample weights were measured and recorded by the laboratory. Dividing the weight by the length for each sample yields an average value of 2.3 which indicates high average core recovery based on the core size and the bulk density of the sedimentary and igneous lithologies drilled. • No analysis of sample recovery versus grade has been made at this time.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	<p>All drill core was qualitatively logged by the rig geologist.</p> <ul style="list-style-type: none"> • The main rock types observed in the logging were greywacke, mudrock, conglomerate, gabbro, pyroxenite, quartz-feldspar porphyry dyke and graphitic shale • All diamond core was qualitatively logged by a site geologist and the core trays photographed. • All core where mineralisation was noted during logging were sampled and sent for analysis. • Sample intervals varying 30cm and 2m in length were determined by the geologist based on geological attributes.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	<ul style="list-style-type: none"> • Diamond core is drilled with NQ diameter and is cut longitudinally down the core axis with an Almonte core saw and half core samples between 30cm and 2m in length are sampled and collected in numbered calico bags. • Duplicates, blanks and standards inserted every 20th sample • Sample sizes are appropriate to the crystal size of the material being sampled. • Sub-sample preparation was by AGAT laboratories using industry standard and appropriate preparation techniques for the assay methods in use. • Internal laboratory standards were used, and certified OREAS standards and certified blank material were inserted into the sample stream at regular intervals by the geologist during core cutting/sampling.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	

Criteria	Explanation	Comment																																				
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>																																					
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>																																					
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<ul style="list-style-type: none">•The diamond core cuttings were analysed at AGAT laboratory Calgary with Au (Fire-Assay, AAS finish, 50g charge, #202-551) and multi-element 4-acid digest ICP-OES #201-070) for 34 elements. <table><tr><td>. Ag</td><td>Al</td><td>As</td><td>Ba</td><td>Be</td><td>Bi</td><td>Ca</td><td>Cd</td><td>Co</td></tr><tr><td>Cr</td><td>Cu</td><td>Fe</td><td>Ga</td><td>K</td><td>La</td><td>Li</td><td>Mg</td><td></td></tr><tr><td>Mn</td><td>Mo</td><td>Na</td><td>Ni</td><td>P</td><td>Pb</td><td>S</td><td>Sb</td><td>Sc</td></tr><tr><td>Sr</td><td>Th</td><td>Ti</td><td>Tl</td><td>U</td><td>V</td><td>W</td><td>Zn</td><td></td></tr></table> <ul style="list-style-type: none">• Appropriate OREAS standards were inserted at regular intervals (1/20).• Blanks were inserted at regular intervals during sampling (1/20).• Certified reference material standards of varying grades have been used at a rate not less than 1 per 25 samples.	. Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	K	La	Li	Mg		Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th	Ti	Tl	U	V	W	Zn	
	. Ag		Al	As	Ba	Be	Bi	Ca	Cd	Co																												
	Cr		Cu	Fe	Ga	K	La	Li	Mg																													
	Mn		Mo	Na	Ni	P	Pb	S	Sb	Sc																												
Sr	Th	Ti	Tl	U	V	W	Zn																															
<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>																																						
<i>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</i>																																						
Verification of sampling and assaying	<i>The verification of significant intersections by independent or alternative company personnel.</i>	<ul style="list-style-type: none">• No independent verification of significant intersections has been made.• No twinned holes have been drilled at this time.• Industry standard procedures guiding data collection, collation, verification, and storage were followed.• No adjustment has been made to assay data as reported by the laboratory																																				
	<i>The use of twinned holes.</i>																																					
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>																																					
	<i>Discuss any adjustment to assay data.</i>																																					
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	<ul style="list-style-type: none">• Location methods for drill collars were handheld GPS. Locational accuracy is +/-5m in the XY, and +/- 3m in Z.• Location of downhole core samples were calculated in geological software based on downhole surveys taken every 30m to 60m and an end of hole survey using a Reflex gyro tool.• All data is provided in NUTM17.																																				
	<i>Specification of the grid system used.</i>																																					
	<i>Quality and adequacy of topographic control.</i>																																					
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	<ul style="list-style-type: none">• The drilling was first pass drilling on a historical copper showing (Chevrier) and a strike-extensive IP and EM anomaly (Dasserat). The drilling density and orientation was appropriate for the target mineralisation at each prospect• At this stage there is insufficient data at a sufficient spacing to determine a Mineral Resource estimate.• No sample compositing has been applied.																																				
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>																																					
	<i>Whether sample compositing has been applied.</i>																																					
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	<ul style="list-style-type: none">• Drill core was not oriented, so structural measurements on the core are not possible.• The drilling was designed to crosscut the interpreted mineralised zones based on available geological mapping and geophysical interpretation.																																				
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this</i>																																					

Criteria	Explanation	Comment
	<i>should be assessed and reported if material.</i>	
Sample security	<i>The measures taken to ensure sample security.</i>	All samples were packaged into bulka bags and strapped securely to pallets on site and transported to core shed in Val D'Or. Core was logged, cut and sampled at the Explogik core shed, then samples transported to AGAT laboratory in Calgary by courier
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits have been undertaken. Independent consultant geologist, N. Leggo of Indeport Pty Ltd, has reviewed the sampling techniques and data.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comment
Mineral tenement and land tenure status	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The Dufay Project is a mineral property which consists of 105 claims (registered with the Quebec provincial government) covering (60.86 km²). The Property is located 35km west of the historic mining town of Rouyn-Noranda, in the province of Quebec, Canada. The property consists of a contiguous package of wholly owned tenements held under title by Jean Audet and under option for purchase by Olympio. The tenements are current and in good standing with the Quebec Provincial government.</p> <p>A list of claim IDs was provided in previous announcement dated 30th January 2025 . Olympio are not aware of any known impediments to obtaining a licence to operate in the area.</p>
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>Chevrier: The most comprehensive exploration of the Chevrier Prospect was by Semeco Inc, from 2011-2018 (GM65909, 68029, 68933, 70055, 70702). The exploration consisted of field prospecting, limited geological mapping and rock chip sampling.</p> <p>Mining was undertaken in the 1920s when the Chevrier Adit was mined. No useful geological records of this activity have been located. Exposures have been mapped and sampled by Semeco Inc. from 2011-2018.</p> <p>Dufay Project (south of highway): Numerous surface prospects have been mapped, rock chip sampled and drilled over many decades, all of which has been managed by qualified and certified Canadian geologists. Numerous ground and airborne geophysical surveys have also been completed in select areas. An IP survey over the Lac Boissier Prospect (Dasserat) is referred to (GM65607). The survey was conducted by experienced geophysical contractor TMC Geophysics (Val D'Or) who have assisted in re-supplying the original field data.</p> <p>The majority of the drill holes on the Dufay Project are pre-1970, and the assay data is not considered reliable. Limited drilling has been completed 1970-1988. No drilling has been undertaken on the project since 1988.</p>
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<p>The Dufay Project is located in the Pontiac Sub-Province immediately south of the Cadillac Break in the Archean Abitibi Greenstone Belt.</p> <p>The Property is dominated by Archean Pontiac metasediments and granitic intrusives with lesser ultramafic, syenite and small felsic-mafic intrusive bodies, with later Proterozoic dolerite dykes common. The project area is prospective for orogenic gold-copper and porphyry gold-copper mineralisation, of which there are many proximal examples peripheral to the Cadillac Break (e.g. Kerr-Addison, Galloway).</p> <p>Within the project, here are numerous surface prospects of steeply north-west dipping vein hosted quartz-carbonate-chalcopyrite mineralisation, typically foliation parallel. Mineralisation is typically copper-gold-silver. Some veins are sulphide rich, whilst other veins are disseminated sulphides.</p>
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	Refer to tables in the report and notes attached thereto which provide all relevant details.
Data aggregation methods	<i>... weighting averaging techniques, maximum and/or minimum grade truncations should be stated.</i>	No reference to drill intercepts or results is made. No data aggregation has been applied to assay or geological data

	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No metal equivalent values or formulas used.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	Intercepts reported are actual widths not true widths.
	<i>If the geometry of mineralisation with respect to the drill hole angle</i>	
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included ...</i>	Summary diagrams and tables of significant intercepts are included in the accompanying announcement.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable</i>	Significant individual assay intercepts are provided in the announcement. Drill holes with no significant results are not reported. The location of interpreted mineralised zones is shown in a map.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported.</i>	All relevant data has been discussed within this report, and previous ASX releases referenced in the report.
Further Work	<i>The nature and scale of planned further work.</i>	Prospecting and target generation is planned across the Dufay project

ISSUED CAPITAL

Ordinary Shares: 88.0M

BOARD OF DIRECTORS

Sean Delaney, Managing Director

Simon Andrew, Non-Executive Chairman

Aidan Platel, Non-Executive Director

COMPANY SECRETARY

Peter Gray

REGISTERED OFFICE

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