

Andrew Vigar Transition to Non-Executive Chairman

Terra Uranium Limited (ASX: T92) (**Terra Uranium** or the **Company**) announces that Mr Andrew Vigar has tendered his resignation as the Company's Executive Chairman. Mr Vigar has transitioned to the role of Non-Executive Chairman with effect from 1 June 2025.

Mr Vigar, who has been with the Company since its formation, has led the Company through its successful 2022 IPO and Listing on ASX as well the acquisition and exploration of the Company's highly prospective Athabasca Basin-based uranium and New England-based tin and silver projects.

The Company's Non-Executive Director Mr Haydn Lynch commented:

"On behalf of my fellow directors and shareholders of Terra Uranium, I would like to thank Andrew not only for his guidance and wisdom over the years but his significant contribution to the exploration and development of the Company's highly prospective uranium and tin projects.

I look forward to working with Andrew in his new capacity as Non-Executive Chairman".

Terra Uranium Chairman, Andrew Vigar, commented:

"It has been an exciting time with Terra Uranium and, as a geologist, help to develop the exciting suite of projects in the Athabasca Basin uranium province in Canada – the premier uranium province in the world. I do believe that we and our partners will discover the next major uranium deposit there. As we develop a second direction in tin and precious metals in the Australia now is a good time to build out the company's management team.

The Company has begun the process of finding a suitable candidate to perform the executive aspects of Mr Vigar's role.

Further disclosures to ASX in this regard will be made by the Company as soon as a suitable replacement has been finalised and/or otherwise in accordance the Listing Rules.

This announcement has been authorised by Andrew J Vigar, Chairman, on behalf of the Board of Directors.

Announcement Ends

About Terra Uranium

Terra Uranium is a mineral exploration company listed on the ASX (code T92) focused on Critical Minerals in the low risk jurisdictions of Australia and Canada.

The Australian operations are focused on tin, silver and gold in the New England area of NSW. The core project is the Ottery tin and precious metals mine and the Castle Rag and Mole River exploration areas for tin, silver and gold.

The Canadian operations are strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. The Company is led by a Board and Management with considerable experience in Uranium. Our exploration team is based locally in Saskatoon, Canada.

The Company holds a 100% interest in the Engler Lake, HawkRock, Parker Lake, Parker east, Rapid River, and Yurkowski Lake Projects located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, Saskatchewan, Canada. Atha Energy Corp. have signed option Agreements to earn up to 60% of the Pasfield Project and for T92 to earn up to 70% of the Spire & Horizon Projects to the SE of the Athabasca Basin. The Projects are all close of multiple operating large uranium mills, mines and known deposits.

There is good access and logistics support in this very activate uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects and to the immediate west of the Spire Project with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the CBSZ Projects, as well as a high voltage transmission line 30 km away and Uranium Mills to the east.

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