

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN 63 087 651 849

### 1. Details of substantial holder (1)

Name Somers Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 30 May 2025

The previous notice was given to the company on 3 September 2024

The previous notice was dated 5 September 2024

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	22,612,633	19.05%	23,686,802	19.95%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited and Somers Limited	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
Ingot Capital Investments Pty Ltd and Capel Court Pty Ltd and Thorn Group Pty Ltd	Level 9, 1 York Street, Sydney, Australia, NSW 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Resimac Limited	Level 9, 45 Clarence Street, Sydney, Australia, NSW 2000
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda

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## Signature

**Print Name** T Merckel

**Capacity** Notifications Administrator

**Signature** *T Merckel*

**Date** 04 June 2025

## Annexure 'A'

This is Annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 04 June 2025.

**Print Name** T Merckel **Capacity** Notifications Administrator

**Signature** *T Merckel* **Date** 04 June 2025

### Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
06 September 2024	Somers Limited	On Market Purchase	\$29 741	129 494	129 494
06 September 2024	Somers Limited	On Market Purchase	\$39 675	129 494	129 494
09 September 2024	Somers Limited	On Market Purchase	\$20 005	27 792	27 792
10 September 2024	Somers Limited	On Market Purchase	\$1 619	174 038	174 038
16 September 2024	Somers Limited	On Market Purchase	\$2 129	13 000	13 000
01 October 2024	Somers Limited	On Market Purchase	\$14 400	50 000	50 000
08 October 2024	Somers Limited	On Market Purchase	\$444 125	50 000	50 000
08 October 2024	Somers Limited	On Market Purchase	\$444 125	30 540	30 540
21 October 2024	Somers Limited	On Market Purchase	\$39 523	19 460	19 460
21 October 2024	Somers Limited	On Market Purchase	\$13 834	18 821	18 821
29 October 2024	Somers Limited	On Market Purchase	\$11 666	431 530	431 530
14 May 2025		Share issue by BNK Banking Group	-	-	-
30 May 2025	Resimac Limited	Off Market Sale	\$ 3 017 409	-9 880 187	-9 880 187
30 May 2025	Somers Limited	Off Market Purchase	\$ 3 017 409	9 880 187	9 880 187
6 September 2024-4 June 2025	Ingot Capital Investments Pty Ltd Capel Court Pty Ltd Somers Limited Resimac Group Limited Resimac Limited UIL Limited ICM Limited ICM Investment Management Limited	Change in relevant interest due to on and off market purchases by Somers Limited	-	10 954 356	10 954 356

	General Provincial Life Pension Fund Limited	Change in relevant interest due to share issue by BNK Banking Group Limited		40 000	40 000
	Somers Isles Private Trust Company Limited Duncan Saville	Change in relevant interest due to off market sale by Resimac Limited	-	-9 880 187	-9 880 187

## Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 04 June 2025.

**Print Name** T Merkel

**Capacity** Notifications Administrator

**Signature** *T Merkel*

**Date** 04 June 2025

### Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ingot Capital Investments Pty Ltd	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial Owner	3,150,578 ordinary shares	3,150,578
Capel Court Pty Ltd	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
ICM Limited	Resimac Limited	Somers Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
ICM Investment Management Limited	Resimac Limited	Somers Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has common control over Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578

Somers Limited	Resimac Limited	Somers Limited	Beneficial Owner	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Beneficial Owner	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Resimac Limited	Resimac Limited	Somers Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Resimac Group Limited	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Thorn Group Limited	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited	10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
UIL Limited	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
General Provincial Life	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	9,880,187 ordinary shares	9,880,187

Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Somers Isles Private Trust Company Limited	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and General Provincial Life Pension Fund Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Duncan Saville	Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		10,656,037 ordinary shares	10,656,037
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		3,150,578 ordinary shares	3,150,578