

ASX Announcement

04 June 2025



The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

UPDATE: Centrex Ltd (Administrators Appointed) - End of Due Diligence Exclusivity Period

PRL Global Ltd (ASX: PRG) is pleased to provide the following update to our announcement of 16 April 2025.

On 16 April 2025 we announced that PRG had been selected as the preferred party to advance through a 45-day period to conduct exclusive due diligence on Centrex Ltd (Administrators Appointed) (ASX: CXM), including its subsidiary Agriflex Pty Ltd (Administrators Appointed), which owns the Ardmore phosphate mine in Queensland.

The 45-day exclusive due diligence period has now ended and PRG continues to work with the Administrators to prepare a Deed of Company Administration (DOCA) to put to the creditors of Centrex and Agriflex. A number of issues remain to be resolved, including entering into satisfactory arrangements with key suppliers and counterparties with significant ground still to make on the key commercial arrangements.

An update will be provided following the meeting of creditors of Centrex and Agriflex on 16 June 2025.

This is not a market sensitive announcement.

This announcement has been approved for release by the Chairman.



About PRG: PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.

For further information on PRG, please visit www.prlgroup.com.au, or please contact:

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Forward Looking Statements

This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.