



5 June 2025

Dear Shareholder

PRO RATA NON-RENOUNCEABLE ENTITLEMENT OFFER – LETTER TO ELIGIBLE SHAREHOLDERS

As announced on 28 May 2025, Podium Minerals Limited ACN (009 200 079) (the **Company**) is undertaking a pro-rata non-renounceable entitlement offer of one (1) fully paid ordinary share in the capital of the Company (**New Shares**) for every six (6) fully paid ordinary shares (**Shares**) held by eligible shareholders, at an issue price of 2.3 cents per New Share. New Shares will be issued together with one (1) free-attaching quoted option (under the existing code ASX: PODOA) (**New Option**, together with the New Shares, **New Securities**) for every two (2) New Shares issued, exercisable at 6.0 cents per New Option and expiring on 22 December 2026, to raise up to approximately \$2.6 million (before costs) (**Entitlement Offer** or **Offer**).

The Entitlement Offer is being made without a prospectus or product disclosure document in accordance with section 708AA of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).

An offer booklet in relation to the Entitlement Offer was lodged with the ASX and made available to Eligible Shareholders (as defined below) on 5 June 2025 (**Offer Booklet**).

Leeuwin Wealth Pty Ltd (AFSL: 561 674) (**Leeuwin Wealth**) and Cumulus Wealth Pty Ltd (AFSL: 524 450) (**Cumulus Wealth**) have been appointed as Joint Lead Managers, and the Entitlement Offer is fully underwritten by Leeuwin Wealth (the **Underwriter**). The funds received from the Entitlement Offer will be used principally to continue the advancement of the Company's 100% owned Parks Reef PGM Project. For further specifics of the use of funds please refer to section 1.6 of the Offer Booklet.

As an Eligible Shareholder, you are entitled to participate in the Offer.

Eligible Shareholders are those persons who:

- are registered as a holder of ordinary shares in the Company at 5:00pm (AWST) on Monday, 2 June 2025 (**Record Date**);
- have a registered address in Australia or, subject to certain restrictions, New Zealand or the United Kingdom;
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States; and
- are otherwise eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Offer.

How to access the Offer

- **ONLINE** – The Offer Booklet and your personalised Entitlement and Acceptance Form (including the BPay® payment details) can be accessed via the following website: www.computersharecas.com.au/pod. The Offer Booklet can also be accessed via the ASX's website at www.asx.com.au and the Company's website at www.podiumminerals.com.
- **PAPER** – Request a paper copy of the Offer Booklet and your personalised Entitlement and Acceptance Form from the Company Secretary, by phone on + 61 8 9218 8878 during office hours between 8:30am – 5:00pm (AWST), or by emailing the Company at the following e-mail: info@podiumminerals.com.

The Offer closes at 5:00pm (WST) on 17 June 2025.

Participation in Offer

The number of securities for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. Fractional entitlements will be rounded to the nearest whole number.

Any Entitlement not taken up pursuant to the Offer will form the Shortfall Offer. Eligible Shareholders who wish to subscribe for additional New Securities above their Entitlement (**Shortfall Securities**) are invited to apply under the Shortfall Offer in accordance with the instructions outlined in section 2.3 of the Offer Booklet. Allocation of the Shortfall Securities (if any) will be at the discretion of the Board in conjunction with the Underwriter as per the allocation policy set out in section 1.3 of the Offer Booklet. Any Shortfall Securities not taken up by Eligible Shareholders will be acquired by the Underwriter.

Applications

If you wish to access the online application system, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) shown on the front page of this letter and postcode and follow the instructions provided including making payment by BPAY® for the New Securities you wish to subscribe for.

If you are unable to access www.computersharecas.com.au/pod, then you can obtain a copy of the Offer Booklet and your Entitlement and Acceptance Form by contacting the Company Secretary at the contact details provided above and asking them to mail a paper copy of the Offer Booklet and your Entitlement and Acceptance Form to you free of charge.

Actions required of Eligible Shareholders

There are a number of actions you may take:

- (a) accept your full Entitlement;
 - (b) accept your full Entitlement and apply for Shortfall Securities;
 - (c) take up a proportion of your Entitlement and allow the balance to lapse; or
 - (d) if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.
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Key dates for the Offer

EVENT	DATE
Announcement of Offer and lodgement of Appendix 3B and Cleansing Notice	28 May 2025
Ex date for Entitlement Offer	30 May 2025
Record Date for Entitlement Offer	2 June 2025
Lodgement of Offer Booklet with ASX and dispatch to Eligible Shareholders	5 June 2025
Entitlement Offer Opening Date	9:00am (AWST) - 5 June 2025
Last day to extend Entitlement Offer Closing Date	12 June 2025
Entitlement Offer Closing Date	5:00pm (AWST) - 17 June 2025
New Securities quoted on a deferred settlement basis	18 June 2025
Announcement of Entitlement Offer results (including Shortfall, if any)	24 June 2025
Issue of New Securities under the Entitlement Offer	24 June 2025
Quotation of New Securities issued under the Entitlement Offer	25 June 2025
Commencement of normal trading for New Securities issued under the Entitlement Offer on the ASX	25 June 2025

Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

You should read the entire Offer Booklet carefully and seek professional advice before deciding whether to invest in the Offer. If you have any queries concerning the Offer, please contact your financial adviser or the Company by phone on + 61 8 9218 8878 during office hours between 8:30am – 5:00pm (AWST), or by emailing the Company at the following e-mail info@podiumminerals.com.

Yours sincerely

Rod Baxter
Executive Chair
Podium Minerals Limited