

## **UPDATED ANNOUNCEMENT**

### **Regional Exploration Update - Split Rocks Project**

Zenith Minerals Limited (“Zenith” or the “Company”) advises that it is updating the recent announcement by Zenith Minerals dated 26 May 2025 titled “Regional Exploration Update - Split Rocks Project”.

- Table added (Table 4) detailing the auger surface sampling results per clause 19 of the JORC Code.
- Cross-references to the MRE’s at Rio and DFN included in Figures 1-2.
- Additional historic drill hole information included in Table 3.
- Explanation for cross-sections not being included in report in Part 2 of JORC Table 1.

**This ASX announcement has been authorised by the Board of Zenith Minerals Limited.**

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## Regional Exploration Update - Split Rocks Project

Zenith Minerals Limited ("Zenith" or "the Company") is pleased to provide an exploration update for the Company's 100%-owned Split Rocks Project in Western Australia. A review of regional historic surface and drill hole data has revealed additional regional scale shear structures that have yet to be effectively tested for gold. An abundance of assay pulps from lithium drilling through sections of the trends have been identified that have not yet been assayed for gold. In addition, initial results from scout drilling at the Fuego prospect have shown encouraging gold anomalism for follow-up.

### Highlights

- **Regional review:** Historical drilling and geochemical data review confirms broader regional gold potential at Split Rocks.
- **Parallel shear targets defined:** Surface geochemistry highlights two potential shears over ~19km of strike length parallel to the Dulcie Shear that remain notably underexplored for gold relative to the Dulcie trend.
- **Gold re-assay programme underway:** >3000 drill hole and ~1000 surface samples from drilling along these newly identified structures that were originally collected during the Split Rocks lithium campaigns are available for re-assay with systematic analysis of the samples underway.
- **Regional drilling results:** Gold confirmed in maiden drilling programme at Fuego target with 3m @ 0.73 g/t Au from 27m (SRRC078) hosted in regolith with evidence of quartz veining. This intercept is indicative of a source at depth which is still to be established.
- **Significant Upside:** The Company is actively reviewing broader regional datasets across the 364 km<sup>2</sup> Split Rocks tenure to refine additional gold targets for follow-up.

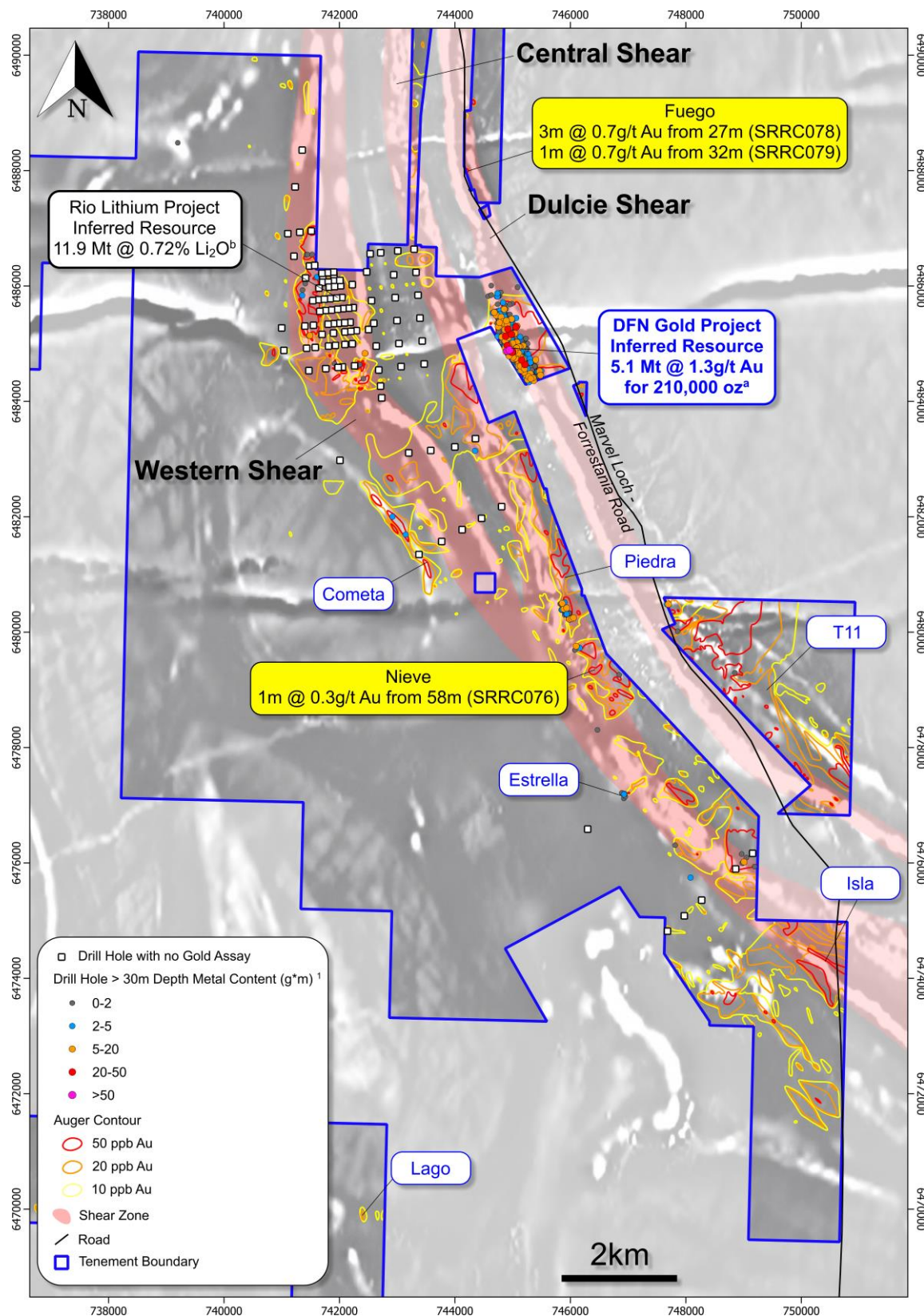
*Andrew Smith, Managing Director of Zenith Minerals, commented "These early-stage results from Fuego are an exciting validation of our exploration methodology. While not yet economic in isolation, intersecting gold in first-pass holes confirms the presence of gold-bearing systems across our broader tenure."*

*"With a pipeline of additional regional targets and a significant number of previously collected soil and rock samples now being reanalysed for gold, we believe this is just the start of unlocking the wider potential of Split Rocks beyond DFN."*

### Regional Exploration – New Opportunities

While DFN remains the immediate focus, Zenith is concurrently advancing a pipeline of regional gold targets across its broader **Split Rocks tenure**, which totals over 364 km<sup>2</sup>. This process has accelerated in the last six months in alignment with the increase in gold price.

This review of historical data has highlighted two potential structures along a corridor of ~19km of strike. The targets are referred to as the Western and Central Shear targets and are delineated by a string of prospects which are evident in the surface geochemistry (see Figure 1).



**Figure 1:** Map showing contouring of gold from surface auger geochemistry and metal content of intercepts from greater than 30m depth from holes with depth of greater than 30m along the Western and Central Shear targets relative to the Dulcie Shear trend on magnetic imagery (TMI RTP) background. These trends are notably under-explored relative to the Dulcie Shear. <sup>a</sup> ASX: ZNC – 12-Dec-2024; <sup>b</sup> ASX: ZNC – 28 Sept-2023

These structures are sub-parallel to the Dulcie Shear trend and the majority of the effective<sup>1</sup> drill holes along the structures have primarily been testing for lithium. As can be seen in Figure 1, there is a paucity of data available for holes effectively testing for gold relative to the Dulcie Shear, largely due to subdued topography and the resulting absence of historic workings. More than 3000 pulp samples from 100 holes have been identified that are available for re-assay. The first batch of samples for re-assay are currently being prepared.

## Regional Exploration – Fuego & Nieve Targets

Prior to the 2025 drill programme at DFN, a desktop review was undertaken to identify walk-up drill targets that could be appended to the DFN drill programme while the rig was available. The Fuego and Nieve targets were nominated based on gold-in-soil anomalism and favourable structural settings analogous to Dulcie Far North (DFN). The program comprised four RC holes totalling 780 metres:

- Fuego: A 2km-long gold-in-soil anomaly located ~3km north of DFN, coinciding with a NNW-trending shear zone. Fuego is located on the Dulcie Shear.
- Nieve: A discrete target ~5km to the south of DFN, with strong gold-in-rock chip results and interpreted structural complexity. Nieve is located on the Central Shear.

## Discussion of Results

Drilling at Fuego showed consistent gold in regolith in all three holes along a strike of 200 metres, confirming the gold anomalism at surface is related to a primary source. Result highlights are shown below:

- 3m @ 0.73g/t Au from 27m in SRRC078 – transition-fresh boundary (regolith)
- 1m @ 0.73g/t Au from 32m in SRRC079 – transition-fresh boundary (regolith)

The presence of gold in regolith in association with evidence of quartz veining indicates a source is likely to exist at depth which has not yet been tested. Furthermore, anomalous gold-in-soil geochemistry to the east of the drilling shows potential for repeat structures as has been identified at DFN. The observed geology at Fuego and position along the Dulcie Shear suggests a structurally controlled, shear-hosted system similar to DFN.

Results from the Nieve prospect returned a maximum result of 1m @ 0.31g/t Au from 58m in fresh rock, which has downgraded the southern section of the prospect. This may be due to unfavourable structural complication, evident in the magnetics, causing dislocation of gold-bearing structures. The Nieve target however remains open to the north towards the Piedra prospect (see Figure 1).

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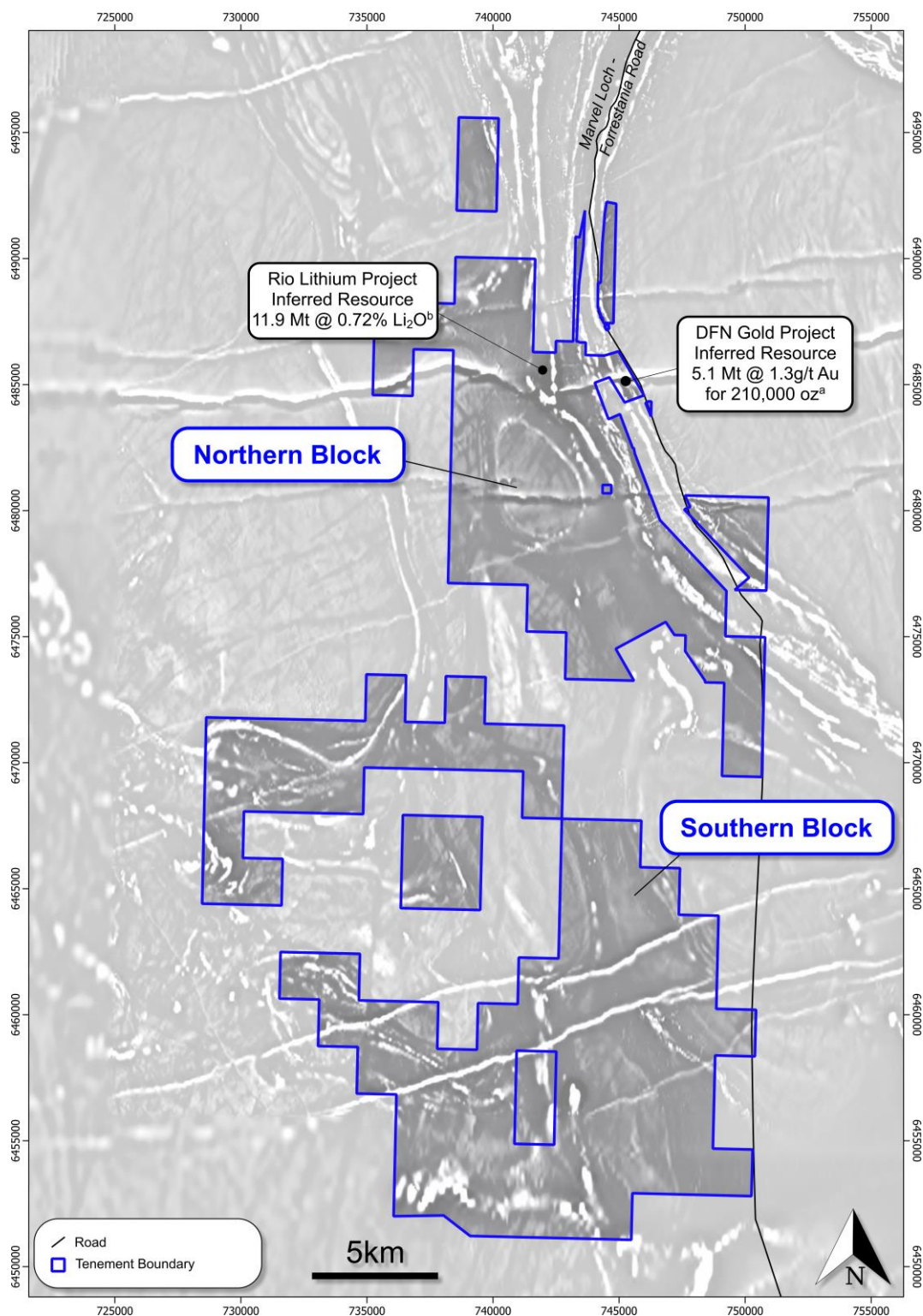
1. Drill holes shown are those that were drilled to a depth of 30 metres or greater. The reason for this filter being applied is that this has been calculated as the average depth to the base of the gold depleted section of the regolith throughout Split Rocks and is therefore considered to be the effective testing depth for indications of a primary source at depth. In the text these holes are referred to as "effective". The points represent the context of the gold mineralization in plan view. The context in 3d space is not discussed in this report.



## Next Steps

Gold assay analysis of the extensive pulp sample archive from drilling from the Western and Central Shear targets and soil sample pulps from the broader Split Rocks project is currently underway. These results will be used in conjunction with existing surface geochemical data and structural interpretation to rank target areas across this expansive, insufficiently tested area. A focused regional exploration program will follow.

While the northern half of the Split Rocks project has been the initial focus of the regional review due to its higher data density and proximity to known gold deposits, the southern block also presents strong prospectivity and is scheduled for detailed assessment in the near future.



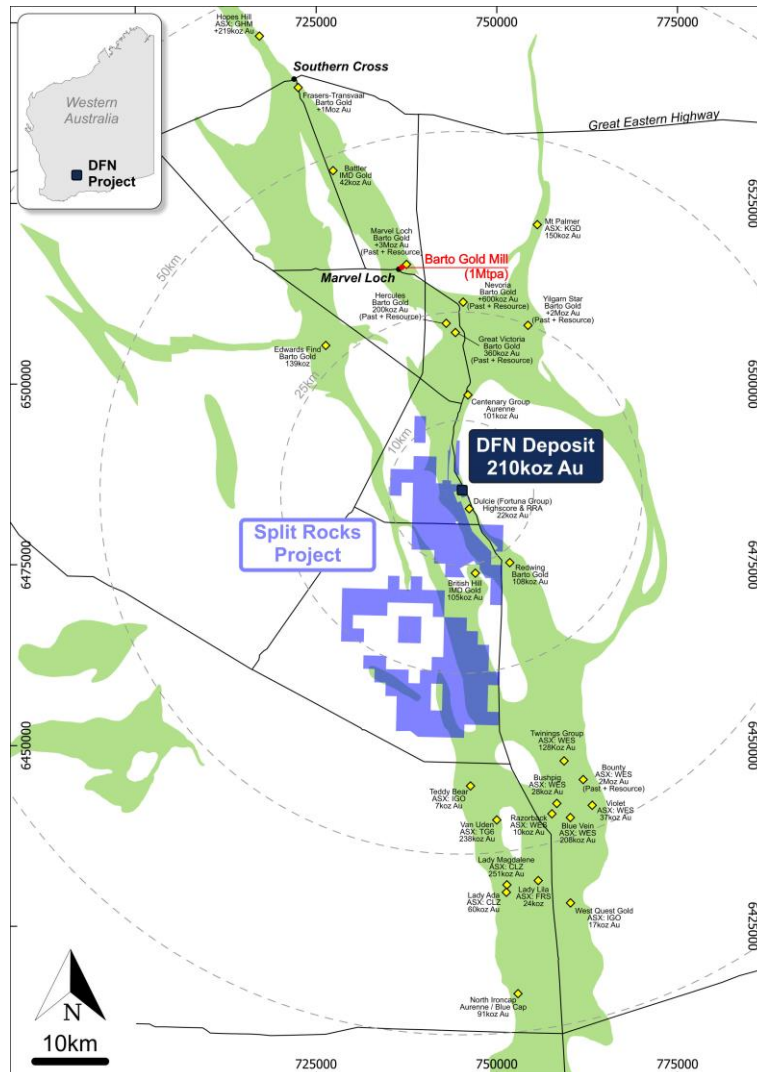
**Figure 2:** Map showing Split Rocks project tenure on magnetic imagery (TMI RTP) background. <sup>a</sup> ASX: ZNC – 12-Dec-2024; <sup>b</sup> ASX: ZNC – 28 Sept-2023

## About Dulcie Far North and Split Rocks

The Dulcie Far North Gold Project forms part of Zenith Minerals' 364 km<sup>2</sup> Split Rocks tenure located 400 km east of Perth and approximately 80 km south of Southern Cross within the highly prospective Yilgarn Craton of Western Australia.

The project is strategically positioned near existing infrastructure, including the Barto Gold Processing Plant at Marvel Loch, providing potential toll treatment opportunities.

The recent sealing of Forrestania Road by Covalent provides direct access to sealed-road infrastructure, improving project logistics and enhancing the potential development scenario for DFN.



**Figure 3:** Split Rocks Gold Project and Dulcie Far North regional location and geology

Zenith owns 100% of the Dulcie Far North Mining Lease (M77/1292), which was acquired in January 2023 from a private syndicate. The agreement includes:

- A 2% Net Smelter Royalty (NSR) on any gold or lithium mined below 6 metres.
- A 0.125% Net Profit Royalty on gold mined below this depth.

Zenith is actively assessing options to scale production, either through standalone development or toll treatment agreements, as part of its broader growth strategy.

Previous mining studies (undertaken by an independent mining engineer in 2024 for internal management purposes only) have shown that Dulcie Far North is amenable to open-pit mining, supporting its potential for near-term development.

A recent review of available data including geophysical surveys and surface sampling has identified multiple new regional gold targets, and additional surface sampling is scheduled to commence shortly to refine these exploration opportunities.

**Table 1: Regional RC Drill Collar Location Details**

HOLE ID	Easting	Northing	RL	EOH (m)	Azimuth	Dip	Status
SRRC076	746138	6479660	409	132	70	-60	COMPLETE
SRRC077	744228	6488066	391	204	90	-60	COMPLETE
SRRC078	744203	6488196	392	216	90	-60	COMPLETE
SRRC079	744215	6488248	391	228	0	-90	COMPLETE

**Table 2: 2025 Regional Drilling Programme - Significant (> 0.3g/t Au) Gold Intersections\***

HOLE ID	Prospect	From	To	Interval (m)	Gold (g/t)
SRRC076	Nieve	58	59	1	0.31
SRRC077	Fuego	28	29	1	0.48
and		42	43	1	0.32
SRRC078		1	2	1	0.34
and		27	30	3	0.73
and		40	41	1	0.38
SRRC079		24	25	1	0.53
and		32	33	1	0.73
and		37	38	1	0.52

*\* 0.3g/t Au cutoff with maximum 2m internal dilution; 'Included' are 1g/t Au cutoff with no internal dilution.*

**Table 3: Historical Drilling Significant Intersections (> 0.3g/t Au) within the northern block of Split Rocks Project\***

HOLE ID	Hole Type	East GDA	North GDA	RL (m)	Azimuth (°)	Dip (°)	From	To	Interval (m)	Gold (g/t)	Metal Content (g*m)	Company	Wamex Report
P7SRC1	RC	744959	6484854	380	71	-60	86	90	4	8.14	32.56	Gasgoyne Gold Mines	A49187
P7SRC1	RC	744959	6484854	380	71	-60	34	56	22	1.17	25.81	Gasgoyne Gold Mines	A49187
dac007	AC	744960	6485157	375	75	-60	40	45	5	4.73	23.65	Aztec Mining	A37803
PDR865	RAB	747681	6480481	396	73.5	-60	30	39	9	2.21	19.93	Sons of Gwalia	A58137
dl095	RAB	745867	6480396	384	71	-60	37	48	11	1.79	19.69	Forrestania Gold	A49310
PSA083	AC	745106	6484940	381	71	-60	48	54	6	2.08	12.45	Sons of Gwalia	A62999
P7SRC1	RC	744959	6484854	380	71	-60	74	80	6	1.97	11.80	Gasgoyne Gold Mines	A49187
PSA084	AC	745069	6484931	381	71	-60	33	39	6	1.88	11.30	Sons of Gwalia	A62999
FDUP003	RC	745970	6480220	386	71	-60	37	44	7	1.57	11.02	Forrestania Gold	A56331
PDA1051	RAB	744837	6485594	369	71	-60	36	39	3	3.38	10.14	Sons of Gwalia	A62999
FDUP011	RC	745841	6480496	387	71	-60	37	43	6	1.56	9.38	Forrestania Gold	A56331
dl164	RAB	746007	6480231	386	71	-60	30	36	6	1.46	8.75	Forrestania Gold	A49310
FDUP002	RC	746017	6480238	386	71	-60	82	83	1	8.60	8.60	Forrestania Gold	A56331
PSA013	AC	745044	6484779	383	71	-60	40	41	1	8.13	8.13	Sons of Gwalia	A53374
dac008	AC	745022	6485175	375	75	-60	30	47	17	0.46	7.75	Aztec Mining	A37803
PRP026	PERC	748990	6476019	394	90	-60	40	44	4	1.79	7.14	CRA	A26162
P7-1	DD	742411	6484839	400	91	-60	58	60	2	3.37	6.74	Geopeko	A10292
P7SRC5	RC	744830	6485343	371	71	-60	54	58	4	1.68	6.72	Gasgoyne Gold Mines	A49187
86PRR078	RAB	741490	6485142	372	0	-90	30	40	10	0.64	6.40	CRA	A26162
PSA060	AC	744959	6485421	370	71	-60	48	51	3	2.06	6.18	Sons of Gwalia	A62999
DLP004	RC	744949	6485156	375	72	-60	50	55	5	1.21	6.05	Aztec Mining	A37803
dl094	RAB	745916	6480413	384	71	-60	39	44	5	1.13	5.66	Forrestania Gold	A49310



HOLE ID	Hole Type	East GDA	North GDA	RL (m)	Azimuth (°)	Dip (°)	From	To	Interval (m)	Gold (g/t)	Metal Content (g*m)	Company	Wamex Report
P7SRC7	RC	744904	6485101	377	71	-60	44	52	8	0.64	5.08	Gasgoyne Gold Mines	A49187
dI093	RAB	745912	6480305	388	71	-60	39	44	5	1.00	4.98	Forrestania Gold	A49310
dac017	AC	744914	6485406	370	75	-60	40	45	5	0.96	4.80	Aztec Mining	A37803
P7SRC2	RC	744925	6484842	380	71	-60	62	72	10	0.46	4.56	Gasgoyne Gold Mines	A49187
DULRA007	RAB	744322	6483134	360	70	-60	54	58	4	1.06	4.22	Forrestania Gold	A49310
PSA083	AC	745106	6484940	381	71	-60	42	45	3	1.31	3.93	Sons of Gwalia	A62999
dI004	RAB	745875	6480509	386	71	-60	43	48	5	0.71	3.57	Forrestania Gold	A49310
PSA064	AC	744801	6485373	370	71	-60	48	51	3	1.18	3.54	Sons of Gwalia	A62999
dac015	AC	745009	6485435	371	75	-60	30	35	5	0.66	3.30	Aztec Mining	A37803
DLP004	RC	744949	6485156	375	72	-60	70	75	5	0.66	3.28	Aztec Mining	A37803
PSR116	RAB	745434	6484514	392	71	-60	33	36	3	1.04	3.12	Sons of Gwalia	A62999
DLP006	RC	744936	6485410	370	72	-60	35	40	5	0.62	3.10	Aztec Mining	A37803
PSR115	RAB	745478	6484525	391	71	-60	36	39	3	1.03	3.09	Sons of Gwalia	A62999
DLP002	RC	745978	6480224	386	70	-60	32	40	8	0.39	3.08	Aztec Mining	A38536
PRP065	PERC	743173	6481693	398	270	-60	44	50	6	0.50	3.00	CRA	A26162
PSA016	AC	744898	6484832	380	71	-60	32	36	4	0.74	2.94	Sons of Gwalia	A53374
PDA1056	RAB	744848	6485127	375	71	-60	36	42	6	0.48	2.88	Sons of Gwalia	A62999
FDUP001	RC	745994	6480229	386	71	-60	92	93	1	2.59	2.59	Forrestania Gold	A56331
FDUP009	RC	745831	6480382	385	71	-60	35	39	4	0.63	2.51	Forrestania Gold	A56331
P7SRC2	RC	744925	6484842	380	71	-60	94	96	2	1.20	2.40	Gasgoyne Gold Mines	A49187
P7SRC7	RC	744904	6485101	377	71	-60	62	66	4	0.59	2.36	Gasgoyne Gold Mines	A49187
90PRRC102	RC	742895	6482003	394	90	-60	48	50	2	1.17	2.34	CRA	A31967
PDC1560	RC	747657	6480480	396	74	-60	33	36	3	0.77	2.30	Sons of Gwalia	A62999
P7SRC6	RC	744919	6485107	376	71	-60	48	52	4	0.57	2.28	Gasgoyne Gold Mines	A49187
FDUP001	RC	745994	6480229	386	71	-60	31	38	7	0.32	2.27	Forrestania Gold	A56331
P7-1	DD	742411	6484839	400	91	-60	74	75	1	2.25	2.25	Geopeko	A10292
PSA085	AC	745027	6484917	381	71	-60	42	45	3	0.73	2.20	Sons of Gwalia	A62999
FDUP005	RC	745921	6480309	388	71	-60	34	39	5	0.44	2.19	Forrestania Gold	A56331
dac020	AC	744717	6485869	371	75	-60	40	46	6	0.36	2.16	Aztec Mining	A37803

HOLE ID	Hole Type	East GDA	North GDA	RL (m)	Azimuth (°)	Dip (°)	From	To	Interval (m)	Gold (g/t)	Metal Content (g*m)	Company	Wamex Report
90PRR504	RAB	741356	6485837	387	0	-90	46	50	4	0.54	2.14	CRA	A31967
PSA058	AC	745043	6485440	371	71	-60	39	42	3	0.70	2.11	Sons of Gwalia	A62999
dl113	RAB	745845	6480388	384	71	-60	30	35	5	0.42	2.10	Forrestania Gold	A49310
dac018	AC	744855	6485386	370	75	-60	30	35	5	0.41	2.05	Aztec Mining	A37803
DLP003	RC	745879	6480400	384	70	-60	63	64	1	2.05	2.05	Aztec Mining	A38536
89PRRC083	RC	748944	6475995	394	90	-60	80	82	2	0.98	1.96	CRA	A31967
PDR1042	RAB	745274	6484665	387	71	-60	30	31	1	1.88	1.88	Sons of Gwalia	A62999
DLP003	RAB	745879	6480400	385	71	-60	40	45	5	0.37	1.85	Aztec Mining	A38536
dl114	RC	745886	6480344	384	70	-60	30	35	5	0.37	1.85	Forrestania Gold	A49310
P7SRC2	RC	744925	6484842	380	71	-60	84	86	2	0.92	1.84	Gasgoyne Gold Mines	A49187
PRR658	RAB	739200	6488460	394	0	-60	45	48	3	0.61	1.83	Sons of Gwalia	A68726
DLP005	RC	745007	6485174	375	72	-60	55	60	5	0.37	1.83	Aztec Mining	A37803
89PRRC015	RC	748970	6476155	395	0	-90	34	40	6	0.30	1.80	CRA	A29425
dl002	RAB	745828	6480491	387	71	-60	41	45	4	0.45	1.78	Forrestania Gold	A49310
90PRRC094	RC	742441	6484410	368	235	-60	56	60	4	0.44	1.78	CRA	A31967
P7SRC1	RC	744959	6484854	380	71	-60	100	102	2	0.88	1.76	Gasgoyne Gold Mines	A49187
PDR1595	RAB	749177	6475924	396	48	-60	42	46	4	0.44	1.76	Sons of Gwalia	A62954
FDUP006	RC	745899	6480301	388	71	-60	47	52	5	0.35	1.75	Forrestania Gold	A56331
dac002	AC	745006	6484913	380	75	-60	45	50	5	0.33	1.65	Aztec Mining	A37803
PDA1052	RAB	744759	6485565	368	71	-60	33	36	3	0.52	1.57	Sons of Gwalia	A62999
FDUP001	RC	745994	6480229	386	71	-60	42	47	5	0.31	1.54	Forrestania Gold	A56331
dl001	RAB	745808	6480485	386	71	-60	35	38	3	0.51	1.53	Forrestania Gold	A49310
dl127	RAB	746835	6479249	385	46	-60	35	40	5	0.31	1.53	Aztec Mining	A39150
PRP032	PERC	741336	6485932	389	91	-60	52	56	4	0.38	1.52	CRA	A26162
dl163	RAB	745981	6480223	386	71	-60	35	40	5	0.30	1.51	Forrestania Gold	A49310
DLP006	RC	744936	6485410	370	72	-60	45	50	5	0.30	1.50	Aztec Mining	A37803
90PRRC108	RC	741449	6485136	373	85	-60	30	32	2	0.73	1.46	CRA	A31967
PSA035	AC	745060	6485971	367	71	-60	54	57	3	0.48	1.45	Sons of Gwalia	A62999
88PRDD30	DD	741400	6486542	398	84	-60	52	56	4	0.36	1.44	CRA	A29425
CFR028	RAB	747801	6476294	410	47	-60	42	45	3	0.47	1.41	Sons of Gwalia	A66993

HOLE ID	Hole Type	East GDA	North GDA	RL (m)	Azimuth (°)	Dip (°)	From	To	Interval (m)	Gold (g/t)	Metal Content (g*m)	Company	Wamex Report
PSA082	AC	745148	6484951	381	71	-60	36	39	3	0.46	1.37	Sons of Gwalia	A62999
FDUP002	RC	746017	6480238	386	71	-60	37	40	3	0.46	1.37	Forrestania Gold	A56331
90PRR485	RAB	741410	6486046	388	0	-90	34	38	4	0.33	1.32	CRA	A31967
PDA1265	RAB	744725	6485562	368	71	-60	30	33	3	0.42	1.26	Sons of Gwalia	A62999
PSA061	AC	744920	6485405	370	71	-60	33	36	3	0.41	1.23	Sons of Gwalia	A62999
FDUP008	RC	745904	6480409	384	71	-60	69	71	2	0.61	1.22	Forrestania Gold	A56331
PSA061	AC	744920	6485405	370	71	-60	42	45	3	0.40	1.21	Sons of Gwalia	A62999
P7SRC4	RC	744864	6485352	371	71	-60	42	44	2	0.58	1.16	Gasgoyne Gold Mines	A49187
PSR116	RAB	745434	6484514	392	71	-60	39	42	3	0.38	1.14	Sons of Gwalia	A62999
P7SRC7	RC	744904	6485101	377	71	-60	94	96	2	0.52	1.04	Gasgoyne Gold Mines	A49187
PSA063	AC	744842	6485384	370	71	-60	45	48	3	0.34	1.02	Sons of Gwalia	A62999
90PRRC096	RC	741880	6484631	369	55	-60	86	88	2	0.51	1.02	CRA	A31967
P7SRC2	RC	744925	6484842	380	71	-60	32	34	2	0.50	1.00	Gasgoyne Gold Mines	A49187
90PRRC105	RC	742370	6484638	374	265	-60	38	40	2	0.49	0.98	CRA	A31967
PSA064	AC	744801	6485373	370	71	-60	33	36	3	0.33	0.98	Sons of Gwalia	A62999
PDR1146	RAB	745320	6484677	387	71	-60	33	35	2	0.47	0.95	Sons of Gwalia	A62999
FDUP001	RC	745994	6480229	386	71	-60	53	55	2	0.45	0.89	Forrestania Gold	A56331
P7SRC7	RC	744904	6485101	377	71	-60	86	88	2	0.42	0.84	Gasgoyne Gold Mines	A49187
FDUP008	RC	745904	6480409	384	71	-60	36	37	1	0.83	0.83	Forrestania Gold	A56331
90PRRC095	RC	741991	6484591	371	55	-60	80	82	2	0.41	0.81	CRA	A31967
FDUP003	RC	745970	6480220	386	71	-60	68	69	1	0.80	0.80	Forrestania Gold	A56331
PRP028	PERC	749071	6476094	394	270	-60	38	40	2	0.40	0.80	CRA	A26162
89PRRC083	RC	748944	6475995	394	90	-60	68	70	2	0.39	0.79	CRA	A31967
DLA021	AC	748837	6479286	388	48	-60	34	36	2	0.35	0.71	Gasgoyne Gold Mines	A44913
88PRDD30	DD	741400	6486542	398	84	-60	89	90	1	0.70	0.70	CRA	A29425
FDUP003	RC	745970	6480220	386	71	-60	95	96	1	0.70	0.70	Forrestania Gold	A56331
FDUP003	RC	745970	6480220	386	71	-60	87	89	2	0.33	0.66	Forrestania Gold	A56331
P7SRC7	RC	744904	6485101	387	71	-60	74	76	2	0.30	0.60	Gasgoyne Gold Mines	A49187

HOLE ID	Hole Type	East GDA	North GDA	RL (m)	Azimuth (°)	Dip (°)	From	To	Interval (m)	Gold (g/t)	Metal Content (g*m)	Company	Wamex Report
FDUP010	RC	745864	6480504	377	71	-60	61	62	1	0.60	0.60	Forrestania Gold	A56331
PSA085	RAB	745027	6484917	391	48	-60	57	58	1	0.55	0.55	Sons of Gwalia	A62999
DLR10	AC	747846	6480003	381	71	-60	38	39	1	0.55	0.55	Gasgoyne Gold Mines	A40799
FDUP005	RC	745921	6480309	388	71	-60	43	44	1	0.52	0.52	Forrestania Gold	A56331
FDUP004	RC	745940	6480316	386	71	-60	49	50	1	0.51	0.51	Forrestania Gold	A56331
88PRDD30	DD	741400	6486542	398	84	-60	231	232	1	0.44	0.44	CRA	A29425
dI087	RAB	745968	6480325	386	71	-60	32	33	1	0.44	0.44	Forrestania Gold	A49310
FDUP001	RC	745994	6480229	386	71	-60	50	51	1	0.43	0.43	Forrestania Gold	A56331
FDUP007	RC	745874	6480292	388	71	-60	63	64	1	0.42	0.42	Forrestania Gold	A56331
FDUP004	RC	745940	6480316	386	71	-60	67	68	1	0.40	0.40	Forrestania Gold	A56331
FDUP008	RC	745904	6480409	384	71	-60	64	65	1	0.35	0.35	Forrestania Gold	A56331
FDUP005	RC	745921	6480309	388	71	-60	30	31	1	0.34	0.34	Forrestania Gold	A56331
FDUP006	RC	745899	6480301	388	71	-60	67	68	1	0.32	0.32	Forrestania Gold	A56331
DLP003	RC	745879	6480400	384	70	-60	55	56	1	0.31	0.31	Aztec Mining	A38536
FDUP004	RC	745940	6480316	386	71	-60	79	80	1	0.31	0.31	Forrestania Gold	A56331
FDUP010	RAB	745864	6480504	387	71	-60	37	38	1	0.30	0.30	Forrestania Gold	A56331
dI002	RC	745828	6480491	386	71	-60	37	38	1	0.30	0.30	Forrestania Gold	A49310
FDUP002	RC	746017	6480238	386	71	-60	30	31	1	0.30	0.30	Forrestania Gold	A56331
FDUP002	RC	746017	6480238	387	71	-60	32	33	1	0.30	0.30	Forrestania Gold	A56331

*\* 0.3g/t Au cutoff with maximum 2m internal dilution.*

**Table 4: Auger drilling details for holes >50ppb Au.**

Wamex Report	Easting	Northing	Depth	Au (ppb)
a26162	741568	6486943	>1m	54
a26162	741519	6486937	>1m	460
a26162	741469	6486932	>1m	74
a26162	741565	6486541	>1m	52
a26162	741516	6486535	>1m	250
a26162	741466	6486529	>1m	50
a26162	741417	6486523	>1m	140
a26162	741513	6486133	>1m	53
a26162	741463	6486127	>1m	62
a26162	741414	6486121	>1m	50
a26162	741559	6485736	>1m	54
a26162	741460	6485724	>1m	97
a26162	741411	6485719	>1m	110
a26162	741361	6485713	>1m	62
a26162	741507	6485328	>1m	80
a26162	741457	6485322	>1m	130
a26162	741408	6485316	>1m	100
a26162	741358	6485310	>1m	110
a26162	741603	6484937	>1m	50
a26162	740859	6484850	>1m	300
a26162	742344	6484622	>1m	300
a26162	742294	6484616	>1m	65
a26162	742046	6484587	>1m	92
a26162	741997	6484581	>1m	180
a26162	741898	6484569	>1m	62
a26162	742390	6484225	>1m	58
a26162	742341	6484219	>1m	59
a26162	743822	6483589	>1m	50
a26162	742659	6482296	>1m	180
a26162	742616	6482271	>1m	73
a26162	742951	6482005	>1m	51
a26162	742908	6481979	>1m	89
a26162	743156	6481662	>1m	110
a31143	746342	6479335	1m	90
a31143	746379	6479369	1m	68
a31143	746800	6479212	1m	92
a31143	746763	6479177	1m	68
a31143	746706	6478575	1m	58
a31143	746743	6478609	1m	175
a31143	747037	6478883	1m	57
a31143	747013	6477212	1m	59
a31967	741529	6485067	NR	75
a31967	741595	6485175	NR	72
a31967	741469	6485163	NR	51
a31967	741393	6485155	NR	80
a31967	741635	6485281	NR	92
a31967	741610	6485279	NR	155
a31967	741585	6485276	NR	195
a31967	741560	6485274	NR	145
a31967	741534	6485271	NR	295
a31967	741509	6485269	NR	850
a31967	741484	6485266	NR	500
a31967	741459	6485264	NR	360
a31967	741358	6485254	NR	100
a31967	741625	6485382	NR	88
a31967	741600	6485380	NR	120
a31967	741575	6485377	NR	105
a31967	741550	6485375	NR	105
a31967	741524	6485372	NR	125
a31967	741499	6485370	NR	270
a31967	741474	6485367	NR	155
a31967	741449	6485365	NR	130
a31967	741423	6485362	NR	135
a31967	741398	6485360	NR	205
a31967	741373	6485357	NR	80
a31967	741666	6485488	NR	67
a31967	741615	6485483	NR	76
a31967	741590	6485481	NR	84
a31967	741565	6485478	NR	110
a31967	741540	6485476	NR	80
a31967	741514	6485473	NR	58
a31967	741489	6485471	NR	95
a31967	741464	6485468	NR	73
a31967	741439	6485466	NR	56
a31967	741413	6485463	NR	67



Wamex Report	Easting	Northing	Depth	Au (ppb)
a31967	741388	6485461	NR	73
a31967	741363	6485458	NR	72
a31967	741631	6485587	NR	89
a31967	741605	6485584	NR	245
a31967	741454	6485569	NR	70
a31967	741429	6485567	NR	62
a31967	741302	6485554	NR	75
a31967	741646	6485690	NR	84
a31967	741621	6485688	NR	105
a31967	741595	6485685	NR	59
a31967	741570	6485683	NR	53
a31967	741545	6485680	NR	94
a31967	741520	6485678	NR	110
a31967	741494	6485675	NR	86
a31967	741444	6485670	NR	71
a31967	741419	6485668	NR	78
a31967	741393	6485665	NR	66
a31967	741636	6485791	NR	96
a31967	741611	6485789	NR	77
a31967	741585	6485786	NR	105
a31967	741560	6485784	NR	98
a31967	741535	6485781	NR	66
a31967	741510	6485779	NR	99
a31967	741484	6485776	NR	125
a31967	741459	6485774	NR	76
a31967	741434	6485771	NR	125
a31967	741409	6485769	NR	76
a31967	741383	6485766	NR	54
a31967	741358	6485764	NR	120
a31967	741308	6485759	NR	76
a31967	741601	6485890	NR	96
a31967	741525	6485882	NR	75
a31967	741500	6485880	NR	85
a31967	741474	6485877	NR	79
a31967	741449	6485875	NR	210
a31967	741424	6485872	NR	345
a31967	741399	6485870	NR	250
a31967	741373	6485867	NR	315
a31967	741348	6485865	NR	315
a31967	741323	6485862	NR	165
a31967	741298	6485860	NR	110
a31967	741616	6485993	NR	95
a31967	741591	6485991	NR	120
a31967	741565	6485988	NR	68
a31967	741540	6485986	NR	57
a31967	741515	6485983	NR	93
a31967	741490	6485981	NR	115
a31967	741464	6485978	NR	100
a31967	741439	6485976	NR	215
a31967	741414	6485973	NR	170
a31967	741389	6485971	NR	200
a31967	741363	6485968	NR	490
a31967	741338	6485966	NR	370
a31967	741313	6485963	NR	245
a31967	741288	6485961	NR	83
a31967	741262	6485958	NR	70
a31967	741606	6486094	NR	125
a31967	741581	6486092	NR	91
a31967	741555	6486089	NR	100
a31967	741530	6486087	NR	235
a31967	741505	6486084	NR	240
a31967	741480	6486082	NR	170
a31967	741454	6486079	NR	115
a31967	741429	6486077	NR	60
a31967	741404	6486074	NR	72
a31967	741353	6486069	NR	56
a31967	741596	6486195	NR	61
a31967	741571	6486193	NR	85
a31967	741545	6486190	NR	75
a31967	741520	6486188	NR	58
a31967	741444	6486180	NR	51
a31967	741586	6486296	NR	65
a31967	741561	6486294	NR	77
a31967	741535	6486291	NR	80
a31967	741510	6486289	NR	69
a31967	741485	6486286	NR	58

Wamex Report	Easting	Northing	Depth	Au (ppb)
a31967	741460	6486284	NR	71
a31967	741500	6486390	NR	72
a31967	741475	6486387	NR	84
a31967	741450	6486385	NR	66
a31967	741591	6486501	NR	100
a31967	741566	6486498	NR	56
a31967	741490	6486491	NR	57
a31967	741465	6486488	NR	110
a31967	741440	6486486	NR	100
a31967	741414	6486483	NR	95
a31967	741389	6486481	NR	58
a31967	741581	6486602	NR	275
a31967	741556	6486599	NR	235
a31967	741531	6486597	NR	140
a31967	741505	6486594	NR	345
a31967	741480	6486592	NR	140
a31967	741455	6486589	NR	741
a31967	741430	6486587	NR	115
a31967	741596	6486705	NR	60
a31967	741571	6486703	NR	71
a31967	741546	6486700	NR	225
a31967	741521	6486698	NR	88
a31967	741495	6486695	NR	125
a31967	741445	6486690	NR	265
a31967	741420	6486688	NR	210
a31967	741394	6486685	NR	430
a31967	741369	6486683	NR	73
a31967	741344	6486680	NR	75
a31967	741586	6486806	NR	115
a31967	741561	6486804	NR	160
a31967	741536	6486801	NR	280
a31967	741511	6486799	NR	105
a31967	741485	6486796	NR	120
a31967	741460	6486794	NR	115
a31967	741435	6486791	NR	97
a31967	741410	6486789	NR	69
a31967	741602	6486910	NR	75
a31967	741475	6486897	NR	58
a31967	741450	6486895	NR	89
a31967	741592	6487011	NR	87
a31967	741566	6487008	NR	145
a31967	741541	6487006	NR	380
a31967	741516	6487003	NR	440
a31967	741491	6487001	NR	135
a31967	741465	6486998	NR	85
a31967	748850	6476187	NR	77
a31967	748887	6476221	NR	50
a31967	748923	6476255	NR	92
a31967	748960	6476289	NR	91
a31967	748997	6476323	NR	50
a31967	749033	6476358	NR	73
a31967	749070	6476392	NR	75
a31967	749107	6476426	NR	62
a31967	749144	6476460	NR	65
a31967	747723	6477328	NR	61
a31967	748342	6476809	NR	50
a31967	747996	6477034	NR	58
a31967	748069	6477102	NR	96
a31967	748106	6477136	NR	70
a31967	747701	6474848	NR	64
a31967	748886	6474308	NR	50
a31967	748582	6473752	NR	50
a31967	748865	6473742	NR	52
a31967	748792	6473673	NR	55
a31967	748755	6473639	NR	85
a31967	748718	6473605	NR	58
a31967	748681	6473571	NR	51
a31967	749384	6473403	NR	55
a31967	749520	6473256	NR	62
a31967	743558	6480983	NR	69
a31967	743498	6481180	NR	80
a31967	742958	6481789	NR	61
a31967	743043	6481840	NR	68
a31967	743086	6481866	NR	51
a31967	748803	6475870	NR	91
a31967	748876	6475938	NR	50

Wamex Report	Easting	Northing	Depth	Au (ppb)
a31967	748913	6475972	NR	82
a31967	748950	6476006	NR	69
a31967	749023	6476074	NR	52
a31967	749060	6476109	NR	200
a31967	749096	6476143	NR	290
a31967	749133	6476177	NR	420
a31967	749170	6476211	NR	285
a31967	749206	6476245	NR	135
a31967	749243	6476279	NR	69
a31967	741834	6484790	NR	51
a31967	741919	6484696	NR	68
a31967	741899	6484643	NR	56
a31967	741924	6484646	NR	175
a31967	742328	6484685	NR	62
a31967	742404	6484692	NR	92
a31967	742005	6484603	NR	110
a31967	742030	6484605	NR	120
a31967	742055	6484608	NR	84
a31967	742283	6484629	NR	50
a31967	742308	6484632	NR	51
a31967	742333	6484634	NR	56
a31967	742358	6484637	NR	220
a31967	742384	6484639	NR	82
a31967	742434	6484644	NR	52
a31967	742287	6484579	NR	50
a31967	742313	6484581	NR	58
a31967	742338	6484584	NR	54
a31967	742388	6484589	NR	120
a31967	742414	6484591	NR	63
a31967	742040	6484504	NR	97
a31967	742065	6484507	NR	170
a31967	742090	6484509	NR	150
a31967	742116	6484511	NR	66
a31967	742393	6484538	NR	55
a31967	741994	6484449	NR	52
a31967	742282	6484375	NR	53
a31967	742408	6484387	NR	77
a31967	742433	6484389	NR	65
a31967	742458	6484392	NR	79
a31967	742337	6484329	NR	61
a31967	742362	6484331	NR	62
a31967	742388	6484334	NR	155
a31967	742413	6484336	NR	57
a31967	742438	6484339	NR	69
a31967	742463	6484341	NR	65
a37803	745109	6483632	1m	75
a37803	745111	6484514	1m	400
a37803	745160	6484527	1m	50
a37803	744902	6484872	1m	73
a37803	744950	6484886	1m	180
a37803	744998	6484900	1m	330
a37803	745047	6484914	1m	640
a37803	745096	6484928	1m	560
a37803	745144	6484943	1m	1220
a37803	745193	6484957	1m	340
a37803	745242	6484971	1m	230
a37803	745290	6484985	1m	170
a37803	745339	6484999	1m	160
a37803	745387	6485013	1m	95
a37803	745436	6485027	1m	65
a37803	744832	6485113	1m	73
a37803	744879	6485127	1m	100
a37803	744927	6485141	1m	200
a37803	744976	6485155	1m	210
a37803	745024	6485169	1m	250
a37803	745073	6485183	1m	490
a37803	745122	6485198	1m	600
a37803	745170	6485212	1m	270
a37803	745220	6485225	1m	280
a37803	745267	6485240	1m	240
a37803	745316	6485254	1m	130
a37803	745364	6485269	1m	140
a37803	745413	6485283	1m	73
a37803	745461	6485297	1m	68
a37803	745509	6485311	1m	55
a37803	745558	6485325	1m	100

Wamex Report	Easting	Northing	Depth	Au (ppb)
a37803	744953	6485413	1m	100
a37803	745051	6485441	1m	82
a37803	745099	6485455	1m	130
a37803	745147	6485469	1m	94
a37803	745245	6485497	1m	150
a37803	745293	6485511	1m	98
a37803	745341	6485526	1m	74
a37803	744833	6485639	1m	51
a37803	744882	6485653	1m	67
a37803	744931	6485667	1m	55
a37803	744979	6485681	1m	61
a37803	745076	6485710	1m	52
a38536	746418	6479562	1m	88
a38536	746150	6479715	1m	120
a38536	746244	6479749	1m	70
a38536	746291	6479765	1m	57
a38536	746339	6479784	1m	50
a38536	746385	6479802	1m	83
a38536	745881	6480027	1m	61
a38536	745951	6480266	1m	93
a38536	745999	6480282	1m	360
a38536	746141	6480336	1m	60
a38536	745966	6480377	1m	180
a38536	746013	6480394	1m	160
a38536	745932	6480472	1m	57
a38536	745979	6480489	1m	120
a38536	745897	6480567	1m	62
a38536	745945	6480584	1m	150
a38536	745824	6481072	1m	60
a38536	745872	6481089	1m	90
a38536	745919	6481106	1m	110
a38536	745966	6481123	1m	73
a38536	745743	6481148	1m	72
a38536	745790	6481165	1m	62
a38536	745838	6481183	1m	82
a38536	745687	6481301	1m	63
a38536	745735	6481319	1m	130
a38536	745878	6481370	1m	200
a38536	745926	6481386	1m	200
a38536	745833	6481496	1m	66
a38536	745798	6481589	1m	76
a38536	745587	6481726	1m	82
a38536	745451	6482102	1m	51
a38536	745295	6482685	1m	53
a38536	745342	6482702	1m	130
a38536	745389	6482719	1m	60
a38536	745227	6482873	1m	52
a38536	745275	6482890	1m	60
a38536	745369	6482923	1m	55
a38536	745158	6483061	1m	61
a38536	745253	6483095	1m	54
a38536	745069	6483454	1m	53
a38536	744325	6484033	1m	56
a38536	744372	6484049	1m	50
a38536	745499	6484457	1m	80
a38536	745546	6484474	1m	74
a38536	745593	6484491	1m	64
a38536	745640	6484509	1m	69
a38536	745686	6484525	1m	230
a38536	745733	6484543	1m	97
a38536	745781	6484560	1m	210
a38536	745827	6484577	1m	70
a38536	744163	6484187	1m	52
a38536	744209	6484202	1m	50
a38536	744303	6484236	1m	76
a38536	745101	6484526	1m	76
a38536	743953	6484322	1m	54
a38536	744000	6484339	1m	50
a38536	744047	6484356	1m	57
a38536	744093	6484372	1m	75
a38536	744142	6484390	1m	56
a38536	744187	6484408	1m	71
a38536	744986	6484697	1m	160
a38536	745033	6484715	1m	180
a38536	745080	6484730	1m	170
a38536	744025	6484562	1m	61

Wamex Report	Easting	Northing	Depth	Au (ppb)
a38536	744072	6484579	1m	58
a38536	744119	6484596	1m	66
a38536	744166	6484612	1m	60
a38536	744918	6484885	1m	230
a38536	744965	6484902	1m	200
a38536	745012	6484919	1m	420
a38536	744804	6485056	1m	180
a38536	744736	6485244	1m	63
a38536	749893	6477726	1m	62
a38536	748696	6478932	1m	86
a38536	748732	6478967	1m	55
a38536	748609	6479017	1m	140
a38536	748646	6479054	1m	60
a38536	748539	6479089	1m	90
a38536	748574	6479124	1m	70
a38536	748431	6479268	1m	82
a38536	748253	6479375	1m	72
a38536	748289	6479411	1m	85
a38536	748145	6479554	1m	400
a38536	747968	6479662	1m	74
a38536	748003	6479700	1m	83
a38536	746708	6478837	1m	73
a38536	746782	6478910	1m	150
a38536	746853	6478981	1m	100
a38536	746961	6479088	1m	260
a38536	746888	6479159	1m	350
a38536	746925	6479196	1m	120
a38536	746961	6479233	1m	60
a38536	746854	6479267	1m	100
a38536	746889	6479303	1m	120
a38536	746349	6479050	1m	700
a38536	746711	6479410	1m	83
a38536	746746	6479446	1m	100
a43643	750427	6473780	NR	70
a43643	750463	6473815	NR	170
a43643	750498	6473567	NR	80
a51959	749836	6474948	1 to 6m	155
a51959	749702	6474828	1 to 6m	50
a51959	749762	6474761	1 to 6m	74
a51959	749829	6474821	1 to 6m	58
a51959	749896	6474880	1 to 6m	68
a54549	747840	6480149	1.5m	116
a54549	747880	6480149	1.5m	129
a54549	747920	6480149	1.5m	126
a54549	747960	6480149	1.5m	67
a54549	748040	6480149	1.5m	75
a54549	748240	6480149	1.5m	78
a54549	748280	6480149	1.5m	72
a54549	748320	6480149	1.5m	107
a54549	748360	6480149	1.5m	87
a54549	748400	6480149	1.5m	66
a54549	748440	6480149	1.5m	63
a54549	748480	6480149	1.5m	60
a54549	748520	6480149	1.5m	73
a54549	748560	6480149	1.5m	68
a54549	748600	6480149	1.5m	63
a54549	748680	6480149	1.5m	62
a54549	748720	6480149	1.5m	63
a54549	748760	6480149	1.5m	63
a54549	748800	6480149	1.5m	73
a54549	748840	6480149	1.5m	73
a54549	748700	6479749	1.5m	52
a54549	748660	6479749	1.5m	66
a54549	748620	6479749	1.5m	68
a54549	748580	6479749	1.5m	66
a54549	748420	6479749	1.5m	51
a54549	748380	6479749	1.5m	57
a54549	748340	6479749	1.5m	68
a54549	748260	6479749	1.5m	51
a54549	748740	6479749	1.5m	50
a54549	748780	6479749	1.5m	75
a54549	748820	6479749	1.5m	79
a54549	748860	6479749	1.5m	79
a54549	748900	6479749	1.5m	72
a54549	748940	6479749	1.5m	67
a54549	748980	6479749	1.5m	68



Wamex Report	Easting	Northing	Depth	Au (ppb)
a54549	749020	6479749	1.5m	63
a54549	749060	6479749	1.5m	60
a54549	749100	6479749	1.5m	52
a54549	748900	6479349	1.5m	66
a54549	748860	6479349	1.5m	63
a54549	748820	6479349	1.5m	63
a54549	748780	6479349	1.5m	83
a54549	748740	6479349	1.5m	114
a54549	748620	6479349	1.5m	58
a54549	748580	6479349	1.5m	71
a54549	748540	6479349	1.5m	69
a54549	748500	6479349	1.5m	83
a54549	748460	6479349	1.5m	80
a54549	748420	6479349	1.5m	116
a54549	748380	6479349	1.5m	72
a54549	748340	6479349	1.5m	88
a54549	748300	6479349	1.5m	68
a54549	748260	6479349	1.5m	97
a58304	749300	6480548	1.5m	66
a58304	749260	6480548	1.5m	54
a58304	749220	6480548	1.5m	50
a58304	749180	6480548	1.5m	54
a58304	749140	6480548	1.5m	62
a58304	749100	6480548	1.5m	56
a58304	749060	6480548	1.5m	51
a58304	749020	6480548	1.5m	51
a58304	750788	6477832	1.5m	184
a58304	750706	6477920	1.5m	109
a58304	750623	6478006	1.5m	252
a58304	750106	6477464	1.5m	64
a58304	750052	6477521	1.5m	123
a58304	749997	6477579	1.5m	337
a58304	749969	6477609	1.5m	72
a58304	749942	6477639	1.5m	110
a58304	749913	6477670	1.5m	89
a58304	749585	6478020	1.5m	60
a59730	747871	6480025	NR	145
a59730	747900	6480052	NR	186
a59730	747929	6480079	NR	108
a59730	747958	6480107	NR	304
a59730	747988	6480134	NR	170
a59730	748017	6480161	NR	53
a59730	748046	6480189	NR	134
a59730	748075	6480216	NR	135
a59730	748104	6480243	NR	265
a59730	748057	6479650	NR	106
a59730	748086	6479678	NR	127
a59730	748261	6479842	NR	61
a59730	748290	6479869	NR	70
a59730	748319	6479897	NR	199
a59730	748349	6479924	NR	176
a59730	748378	6479951	NR	78
a59730	748407	6479979	NR	90
a59730	748436	6480006	NR	84
a59730	748465	6480033	NR	74
a59730	748495	6480061	NR	87
a59730	748524	6480088	NR	72
a59730	748553	6480115	NR	64
a59730	748582	6480143	NR	76
a59730	748611	6480170	NR	70
a59730	748670	6480225	NR	61
a59730	748699	6480252	NR	72
a59730	748301	6479331	NR	154
a59730	748330	6479358	NR	87
a59730	748359	6479386	NR	84
a59730	748388	6479413	NR	51
a59730	748418	6479440	NR	146
a59730	748447	6479468	NR	82
a59730	748564	6479577	NR	51
a59730	748680	6479687	NR	66
a59730	748710	6479714	NR	72
a59730	748768	6479769	NR	59
a59730	748797	6479796	NR	87
a59730	748826	6479823	NR	65
a59730	748856	6479851	NR	83
a59730	748885	6479878	NR	87

Wamex Report	Easting	Northing	Depth	Au (ppb)
a59730	748914	6479905	NR	86
a59730	748943	6479933	NR	99
a59730	748972	6479960	NR	79
a59730	748954	6479395	NR	56
a59730	748925	6479367	NR	71
a59730	748895	6479340	NR	82
a59730	748866	6479313	NR	100
a59730	748837	6479285	NR	112
a59730	748808	6479258	NR	127
a59730	748779	6479231	NR	155
a59730	748749	6479203	NR	206
a59730	748720	6479176	NR	126
a59730	748691	6479148	NR	121
a59730	748662	6479121	NR	143
a59730	748633	6479094	NR	157
a59730	748603	6479066	NR	152
a59730	748574	6479039	NR	117
a59730	748848	6478747	NR	61
a59730	748994	6478884	NR	51
a60040	749946	6474296	NR	69
a60040	750150	6474487	NR	57
a60040	750647	6474952	NR	53
a60040	750511	6474277	NR	95
a60040	750365	6474140	NR	127
a60040	750336	6474113	NR	151
a60040	750307	6474086	NR	58
a60040	750278	6474058	NR	70
a60040	750248	6474031	NR	253
a60040	750291	6471879	NR	76
a60041	748728	6480279	NR	62
a60041	748757	6480307	NR	70
a60041	748816	6480361	NR	69
a60041	748845	6480389	NR	66
a60041	748874	6480416	NR	54
a60041	748903	6480443	NR	54
a60041	748933	6480471	NR	55
a60041	748962	6480498	NR	60
a60041	749002	6479987	NR	74
a60041	749031	6480015	NR	68
a60041	749060	6480042	NR	54
a60041	749089	6480069	NR	50
a60041	749118	6480097	NR	78
a60041	749177	6480151	NR	61
a60041	749206	6480179	NR	63
a60041	749235	6480206	NR	81
a60041	749264	6480233	NR	56
a60041	749413	6478729	NR	51
a60041	749384	6478701	NR	54
a60041	749570	6478327	NR	122
a60041	749482	6478245	NR	74
a60041	749453	6478218	NR	55
a60041	749423	6478190	NR	59
a60041	749394	6478163	NR	59
a60041	749941	6477579	NR	102
a60041	749970	6477606	NR	66
a60041	750857	6477889	NR	107
a60041	750740	6477779	NR	104
a60041	750652	6477697	NR	100
a60041	750623	6477670	NR	72
a60041	750565	6477615	NR	63
a60041	750536	6477588	NR	216
a60041	750506	6477560	NR	164
a60041	750517	6477022	NR	79
a60041	750605	6477104	NR	92
a60041	750838	6477323	NR	77
a62954	748461	6473749	NR	60
a62954	748741	6473749	NR	65
a62954	747681	6477349	NR	201
a62954	747721	6477349	NR	302
a62954	748901	6476949	NR	53
a62954	748741	6476549	NR	54
a62954	748821	6476549	NR	54
a62954	748861	6476549	NR	64
a62954	748941	6476549	NR	67
a62954	748981	6476549	NR	53
a62954	749021	6476549	NR	76

Wamex Report	Easting	Northing	Depth	Au (ppb)
a62954	749101	6476549	NR	76
a62954	749141	6476549	NR	80
a62954	749181	6476549	NR	70
a62954	749241	6476149	NR	834
a62954	749201	6476149	NR	418
a62954	749161	6476149	NR	366
a62954	749121	6476149	NR	228
a62954	749081	6476149	NR	316
a62954	749041	6476149	NR	122
a62954	748961	6476149	NR	180
a62954	748921	6476149	NR	120
a62954	748881	6476149	NR	104
a62954	748841	6476149	NR	167
a62954	748801	6476149	NR	113
a62954	748761	6476149	NR	70
a62954	748201	6476149	NR	109
a62999	745541	6485349	NR	51
a62999	745501	6485349	NR	66
a62999	745421	6485349	NR	86
a62999	745381	6485349	NR	134
a62999	745341	6485349	NR	83
a62999	745301	6485349	NR	186
a62999	745261	6485349	NR	168
a62999	745221	6485349	NR	219
a62999	745181	6485349	NR	135
a62999	745141	6485349	NR	279
a62999	745101	6485349	NR	209
a62999	745061	6485349	NR	187
a62999	745021	6485349	NR	207
a62999	744981	6485349	NR	234
a62999	744941	6485349	NR	271
a62999	744901	6485349	NR	171
a62999	744861	6485349	NR	121
a62999	744781	6485349	NR	116
a62999	744621	6485349	NR	53
a62999	744841	6484949	NR	282
a62999	744881	6484949	NR	272
a62999	744921	6484949	NR	117
a62999	744961	6484949	NR	206
a62999	745001	6484949	NR	449
a62999	745041	6484949	NR	705
a62999	745081	6484949	NR	531
a62999	745121	6484949	NR	1283
a62999	745161	6484949	NR	597
a62999	745201	6484949	NR	511
a62999	745241	6484949	NR	233
a62999	745281	6484949	NR	123
a62999	745321	6484949	NR	128
a62999	745361	6484949	NR	150
a62999	745401	6484949	NR	105
a62999	745441	6484949	NR	233
A62999	745221	6485349	NR	250
A62999	744981	6485349	NR	245
A62999	744861	6485349	NR	119
A62999	744841	6484949	NR	277
A62999	745041	6484949	NR	736
A62999	745081	6484949	NR	539
A62999	745121	6484949	NR	1350
A62999	745161	6484949	NR	624
A62999	746861	6480549	NR	60
A62999	746781	6480549	NR	50
A62999	746501	6480549	NR	51
A62999	746301	6480549	NR	89
A62999	746961	6480149	NR	62
A62999	747001	6480149	NR	62
A62999	747041	6480149	NR	78
A62999	747081	6480149	NR	207
A62999	747121	6480149	NR	86
A62999	747321	6480149	NR	65
A62999	747361	6480149	NR	197
A62999	747401	6480149	NR	314
A62999	747441	6480149	NR	191
A62999	747481	6480149	NR	591
A62999	747521	6480149	NR	799
A62999	747561	6480149	NR	217
A62999	747601	6480149	NR	226

Wamex Report	Easting	Northing	Depth	Au (ppb)
A62999	747641	6480149	NR	434
A62999	747681	6480149	NR	492
A62999	747721	6480149	NR	893
A62999	747761	6480149	NR	312
A62999	747801	6480149	NR	232
a68736	750292	6471880	NR	75
a68736	750249	6474032	NR	261
a68736	750279	6474059	NR	69
a68736	750308	6474087	NR	58
a68736	750337	6474114	NR	151
a68736	750366	6474141	NR	127
a68736	750512	6474278	NR	92
a68736	749947	6474297	NR	68
a68736	750151	6474488	NR	57
a68736	750648	6474953	NR	53
a74309	744325	6489181	NR	65
a74309	744203	6488012	NR	69
NR	748862	6478851	up to 2m	70
NR	748632	6478996	up to 2m	60
NR	748700	6479012	up to 2m	50
NR	748738	6479019	up to 2m	100
NR	748809	6479034	up to 2m	60
NR	748847	6479041	up to 2m	50
NR	748883	6479048	up to 2m	60
NR	748921	6479058	up to 2m	60
NR	748995	6479073	up to 2m	60
NR	749033	6479081	up to 2m	50
NR	749102	6479094	up to 2m	60
NR	748459	6479158	up to 2m	110
NR	748493	6479167	up to 2m	90
NR	748532	6479175	up to 2m	100
NR	748566	6479183	up to 2m	60
NR	748606	6479190	up to 2m	80
NR	748639	6479197	up to 2m	70
NR	748711	6479212	up to 2m	70
NR	748751	6479222	up to 2m	60
NR	748965	6479268	up to 2m	50
NR	749111	6479300	up to 2m	50
NR	748295	6479312	up to 2m	80
NR	748335	6479321	up to 2m	60
NR	748370	6479332	up to 2m	90
NR	748405	6479340	up to 2m	90
NR	748440	6479347	up to 2m	90
NR	748481	6479353	up to 2m	50
NR	748624	6479387	up to 2m	50
NR	748698	6479402	up to 2m	60
NR	748733	6479410	up to 2m	50
NR	748769	6479420	up to 2m	50
NR	748805	6479426	up to 2m	50
NR	748913	6479451	up to 2m	60
NR	748136	6479474	up to 2m	130
NR	748169	6479481	up to 2m	80
NR	748206	6479489	up to 2m	90
NR	748243	6479497	up to 2m	80
NR	748279	6479505	up to 2m	90
NR	748317	6479515	up to 2m	90
NR	748353	6479520	up to 2m	100
NR	748386	6479529	up to 2m	60
NR	748425	6479534	up to 2m	100
NR	748461	6479544	up to 2m	80
NR	748498	6479550	up to 2m	90
NR	748683	6479592	up to 2m	50
NR	748864	6479630	up to 2m	60
NR	748185	6479687	up to 2m	180
NR	748222	6479695	up to 2m	50
NR	748294	6479712	up to 2m	50
NR	748367	6479726	up to 2m	60
NR	748402	6479735	up to 2m	90
NR	748439	6479741	up to 2m	50
NR	748662	6479790	up to 2m	70
NR	748697	6479798	up to 2m	80
NR	748729	6479806	up to 2m	80
NR	748172	6479871	up to 2m	60
NR	748208	6479879	up to 2m	50
NR	748321	6479902	up to 2m	60
NR	748393	6479918	up to 2m	50

Wamex Report	Easting	Northing	Depth	Au (ppb)
NR	748573	6479955	up to 2m	60
NR	748607	6479963	up to 2m	50
NR	748217	6480061	up to 2m	50
NR	748257	6480070	up to 2m	80
NR	748327	6480084	up to 2m	50
NR	748366	6480090	up to 2m	50
NR	747818	6480179	up to 2m	70
NR	747857	6480185	up to 2m	50
NR	747893	6480194	up to 2m	200
NR	748224	6480258	up to 2m	50
NR	747767	6480351	up to 2m	280
NR	747798	6480356	up to 2m	140
NR	747869	6480370	up to 2m	70
NR	746134	6484115	up to 2m	100
NR	746167	6484124	up to 2m	70
NR	746207	6484132	up to 2m	50
NR	745318	6484334	up to 2m	50
NR	745149	6484481	up to 2m	50
NR	745189	6484489	up to 2m	60
NR	745223	6484496	up to 2m	90
NR	745372	6484527	up to 2m	100
NR	745411	6484534	up to 2m	450
NR	745448	6484544	up to 2m	180
NR	745485	6484549	up to 2m	140
NR	745518	6484558	up to 2m	150
NR	745553	6484562	up to 2m	70
NR	745234	6484694	up to 2m	60
Zenith Auger	741465	6486741	1m	60
Zenith Auger	741565	6486751	1m	81
Zenith Auger	741501	6486344	1m	56
Zenith Auger	741340	6485931	1m	61
Zenith Auger	741539	6485950	1.5m	72
Zenith Auger	741638	6485959	1.5m	76
Zenith Auger	741889	6484376	1m	79
Zenith Auger	742881	6482670	2m	55
Zenith Auger	743529	6481194	1.5m	95
Zenith Auger	745850	6480962	1m	103
Zenith Auger	745924	6481028	1m	60
Zenith Auger	746377	6479284	1m	163
Zenith Auger	746451	6479350	1m	101
Zenith Auger	746526	6479416	1m	89



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**This ASX announcement has been authorised by the Board of Zenith Minerals Limited**

## **About Zenith Minerals Limited**

Zenith Minerals Limited (ASX: ZNC) is an Australian exploration company focused on advancing a diverse portfolio of gold and lithium projects in Western Australia and Queensland. The company is strategically positioned to capitalise on the growing demand for both precious metals and battery minerals. Key gold assets include the Red Mountain project in Queensland, which has returned high-grade results, and the Dulcie Far North project in Western Australia, located within the highly prospective Southern Cross/Forrestania Greenstone Belt. On the lithium front, Zenith's Split Rocks project has established a maiden resource, while the Waratah Well project presents further exploration potential. In addition to its core projects, Zenith holds a 25% interest in the Earraheedy Zinc Deposit, free carried through to a bankable feasibility study with Rumble Resources Limited.

## **COMPETENT PERSONS STATEMENT**

The information in this report that relates to Exploration Results and Exploration Activities and is based on information compiled by Mr. Daniel Greene, who is a Member of the Australasian Institute of Geoscientists and employee of the Company. Mr. Greene has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Greene consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## MATERIAL ASX ANNOUNCEMENTS PREVIOUSLY RELEASED

The Company has released all material information that relates to Exploration Results, Mineral Resources and Reserves, Economic Studies and Production for the Company's Projects on a continuous basis to the ASX and in compliance with JORC 2012.

The information has been previously reported to the ASX and is extracted from the following reports available to view on Zenith's website:

All relevant Zenith ASX releases dated:

- **19-Mar-21** (Competent Person: Michael Clifford)
- **14-Jun-22** and **18-Jan-22** (Competent Person: Michael Clifford)
- **25-Jan-23** (Competent Person: Michael Clifford)
- **13-Jun-23, 5-Apr-23** (Competent Person: Kevin Seymour)
- **28-Sept-23** (Competent Person: Phil Jankowski, Michael Clifford) **28-Nov-24**, (Competent Person: Christopher Shanley)
- **12-Dec-24** (Competent Person: Christopher Shanley)
- **26-Feb-25** (Competent Person: Julian Goldsworthy)
- **3- April 25** (Competent Person: Daniel Greene)
- **19-Apr 25** (Competent Person: Daniel Greene)

The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements referenced herein. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## References

1. *Drill holes shown are those that were drilled to a depth of 30 metres or greater. The reason for this filter being applied is that this has been calculated as the average depth to the base of the gold depleted section of the regolith throughout Split Rocks and is therefore considered to be the effective testing depth for indications of a primary source at depth. In the text these holes are referred to as "effective".*

## Appendix 1: Dulcie Far North Gold Project - JORC Table 1

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"><li>• <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li><li>• <i>Include reference to measures taken to ensure sample</i></li></ul>	<b>Zenith Drilling</b> <ul style="list-style-type: none"><li>• All RC samples are collected, and cone split to 2-3kg samples on 1 metre intervals for despatch to the laboratory for assay analysis.</li><li>• Samples are considered to be representative of the intervals sampled.</li><li>• Drill hole locations were designed to allow for spatial spread across the interpreted</li></ul>

Criteria	JORC Code explanation	Commentary
	<p><i>representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <ul style="list-style-type: none"> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<p>mineralised zone.</p> <ul style="list-style-type: none"> <li>• Standard fire assaying is employed using a 50g charge with an OES finish for samples. Trace element determination when undertaken uses a multi (4) acid digest and ICP- AES or MS finish.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• A10292 diamond drill hole was completed by Geopeko in 1981. Samples were collected at 1m intervals.</li> <li>• A26162 RAB and percussion holes were drilled by CRA in 1986 and 1987. RAB samples were collected as 10m composites, whereas percussion samples were collected as 2m composites.</li> <li>• A29425 RC and diamond holes were drilled by CRA in 1988. Samples were collected as 2m intervals.</li> <li>• A31967 RAB and RC holes were drilled by CRA in 1989. RAB samples were composited as 4m intervals, whereas RC samples were collected as 2m composites.</li> <li>• A37803 aircore and RC holes were drilled by Aztec Mining Ltd in 1992. Samples were collected as 5m composites.</li> <li>• A38536 RC holes were drilled by Aztec Mining Ltd in 1992. Samples were collected as 5m composites.</li> <li>• A39150 RAB holes were drilled by Aztec Mining Ltd in 1992. Samples were collected as 5m composites.</li> <li>• A40799 RAB holes were drilled in 1993 by Gasgoyne Gold Mines. Samples were collected at 1 to 4m intervals.</li> <li>• A44913 Aircore holes were drilled by Gasgoyne Gold Mines in 1994. Samples were collected at 1 to 4m intervals.</li> <li>• A49187 RC holes were drilled by Gasgoyne Gold Mines in 1995-96. Samples were collected as 2m composites with some later re-sampling at 1m.</li> </ul>

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> <li>A49310 RAB and aircore drill holes were completed by Forrestania Gold in 1996. Samples were collected as 4m composites.</li> <li>A53374 aircore holes were drilled by Sons of Gwalia Ltd in 1996-97. Samples were collected as 4m composites with some later re-sampling at 1m</li> <li>A56331 RC holes were drilled by Forrestania Gold in 1998. Samples were collected at 1m intervals.</li> <li>A58137 and A62999 RAB holes were drilled by Sons of Gwalia Ltd in 1998. Samples were collected as 3m composites with some later re-sampling at 1m.</li> <li>A62954 RAB holes were drilled by Sons of Gwalia during the period 1996-2001. Samples were collected as 3m composites.</li> <li>A66993 Rab holes were drilled by Sons of Gwalia during the period between 1989 and 2003. Samples were collected as 3m composites.</li> <li>A68726 RAB holes were drilled by Sons of Gwalia in 2002. Samples were collected as 3m composites.</li> </ul> <p><b>Auger Sampling</b>  Auger contours were created from a combination of Zenith and historical auger assays. Zenith samples were collected between 2022 and 2024 at 5m depth and unsieved. Historical samples were reported between 1988 and 2006 by a succession of mining companies including CRA, Dalrymple Resources, Aztec Mining, Abador Gold, Sons of Gwalia, Polaris Metals or Gondwana Resources. Samples were generally collected at 1 to 3m depth and either unsieved or sieved to -2mm (Wamex open file reports A26162, A31143, A31967, A35426, A37803, A38536, A48491, A52884, A54549, A58304, A59730, A60041, A62999, A68961, and A74309).</p>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka,</li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>Drilling is completed using best practice 5 5/8" face sampling RC</li> </ul>

Criteria	JORC Code explanation	Commentary
	sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	drilling hammer.  <b>Historical Drilling</b> <ul style="list-style-type: none"> <li>RAB, aircore, RC and Diamond generally poorly documented</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<b>Zenith Drilling</b> <ul style="list-style-type: none"> <li>1 metre split sample obtained from cyclone.</li> <li>Bulk RC drill hole samples are visually inspected by the supervising geologist to ensure adequate clean sample recoveries are achieved. Any wet, contaminated or poor sample returns are flagged and recorded in the database to ensure no sampling bias is introduced.</li> <li>Zones of poor sample return are recorded in the database and cross checked once assay results are received from the laboratory to ensure no misrepresentation of sampling intervals has occurred.</li> <li>Acceptable overall sample recoveries through-out drill program - no bias likely.</li> </ul> <b>Historical Drilling</b> <ul style="list-style-type: none"> <li>Drill chip recoveries are not documented in historical reports. It is assumed that most samples have been drilled dry and that acceptable recoveries have been achieved.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<b>Zenith Drilling</b> <ul style="list-style-type: none"> <li>All drill samples are geologically logged on site by professional geologists. Details on the host lithologies, deformation, dominant minerals including sulphide species and alteration minerals plus veining are recorded relationally (separately) so the logging is interactive and not biased to lithology.</li> <li>Drill hole logging is qualitative on visual recordings of rock forming minerals and quantitative on estimates of mineral abundance.</li> <li>The entire length of each drill hole is geologically logged.</li> </ul> <b>Historical Drilling</b> <ul style="list-style-type: none"> <li>All drill samples were logged by qualified geologists.</li> </ul>



Criteria	JORC Code explanation	Commentary
<p><b>Sub-sampling techniques and sample preparation</b></p>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>• RC 1m duplicate samples are taken from the rig cyclone cone splitter and dispatched to the laboratory.</li> <li>• Duplicate samples are collected every 33<sup>rd</sup>, 66<sup>th</sup> and 99<sup>th</sup> sample using a sample spear from the bulk RC samples.</li> <li>• In addition, following receipt of all results, duplicates from the cone splitter that have been left next to the bulk samples at the drill site are taken from identified ore zones for analysis through confirmed higher grade zones.</li> <li>• All samples are pulverized prior to splitting in the laboratory to ensure homogenous samples with &gt;85% passing 75um. 200gm is extracted by spatula that is used for the 50g charge on standard fire assays.</li> <li>• All samples are submitted to Jinning Laboratory in Perth where they are sorted and reconciled against the submission documents. In addition to duplicates a high-grade, low-grade or blank standard is included every 20<sup>th</sup> sample. Appropriate CRMs are also matrix matched to either logged regolith or fresh rock. The laboratory uses barren flushes to clean their pulveriser and their own internal standards and duplicates to ensure industry best practice quality control is maintained.</li> <li>• The sample size is considered appropriate for the type, style, thickness and consistency of mineralisation.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Different methods were used. When reported, generally 1m samples from cyclones were riffle split and composited to final sample. Samples were generally dry.</li> </ul>
<p><b>Quality of assay data and laboratory tests</b></p>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools,</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>• The fire assay method is designed to measure the total gold in drill samples. The technique involves standard fire assays using a 50g sample</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <ul style="list-style-type: none"> <li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<p>charge with a lead flux (decomposed in the furnace). The prill is totally digested by HCl and HNO<sub>3</sub> acids before measurement of the gold determination with ICP-OES finishes to give a lower limit of detection of 0.001 g/t Au.</p> <ul style="list-style-type: none"> <li>• Quantitative analysis of the gold content and trace elements is undertaken in a controlled laboratory environment.</li> <li>• Industry best practice is employed with the inclusion of duplicates and CRM standards as discussed above and used by Zenith as well as the laboratory. All Zenith standards and blanks are interrogated to ensure they lie within acceptable tolerances. Additionally, sample size, grind size and field duplicates are examined to ensure no bias to gold grades exists.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• -A10292 – Samples were analysed at Analabs by Fire Assay.</li> <li>• A26162 – Samples were analysed at ALS by Fire Assay.</li> <li>• A29425 – All samples were assayed by ALS with gold determined by Fire Assay / AAS.</li> <li>• A31967 – All samples were assayed by Fire Assay / AAS at Analabs, Perth.</li> <li>• A37803 - Samples were analysed at Analabs or ALS laboratories in Perth (WA) using aqua regia (50g) digestion followed by AAS determination.</li> <li>• A38536 – All samples were analysed at Analabs or ALS laboratories in Perth (WA) using aqua regia (50g) digestion followed by AAS determination.</li> <li>• A39150 - All samples were analysed at Analabs or ALS laboratories in Perth (WA) using aqua regia (50g) digestion followed by AAS determination.</li> <li>• A40799 – Samples were analysed at Genalysis using aqua regia (50g) digestion followed by AAS determination.</li> <li>• A44913 – Samples were analysed at Minlab by Fire Assay, 50g charge.</li> <li>• A49187 - Samples were</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>analysed at Yilgarn Assay Laboratory in Southern Cross (WA) using aqua regia (AR50) digestion followed by an unreported determination method.</p> <ul style="list-style-type: none"> <li>• A49310 – Samples were analysed at Genalysis using aqua regia (50g) digestion followed by AAS</li> <li>• A53374 - Samples were analysed at ALS laboratory in Perth (WA) using aqua regia digestion followed by an unknown determination method. Re-sampling assayed via Fire Assay.</li> <li>• A56331 – Samples were assayed by Fire Assay at Analabs, Perth.</li> <li>• A58137 &amp; a62999 - Samples were analysed at Ultra Trace Laboratories in Perth (WA) using an aqua regia digestion followed by ICP-MS/OES determination. Re-sampling assayed at ALS laboratory in Perth (WA) via aqua regia followed by graphite furnace/AAS determination.</li> <li>• A62954 – Samples were analysed at Ultra Trace Laboratory in Perth and assayed via aqua regia followed by ICP-MS determination.</li> <li>• A66993 – Samples were assayed via aqua regia followed by ICP-MS determination at Ultra Trace laboratory.</li> <li>• A68726 – Samples were assayed via aqua regia followed by ICP-MS determination at Ultra Trace laboratory.</li> </ul> <p>The QA/QC controls are not well documented in historical reports. Selected repeat samples from the a62999 drilling were sent to ALS Laboratories in Perth and assayed for gold using an aqua regia digestion followed by graphite furnace / AAS determination. Numerous successive drilling campaigns by several different companies analysed by several different laboratories have confirmed the presence of bedrock gold mineralisation in several locations.</p> <p><b>Auger Sampling</b></p>

Criteria	JORC Code explanation	Commentary
		<p>Zenith auger sampling was analysed at either Nagrom or SGS laboratories by Fire Assay. Historical auger samples were analysed by a number of laboratories (SGS, Ultra Trace, Genalysis, Analabs) and assayed by either fire assay or aqua regia followed by AAS or ICP determination.</p>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>Upon receipt of assay results, Zenith geologists inspect the chips to verify the correlation of mineralised zones between assay results and lithology, alteration and mineralisation.</li> <li>All holes are digitally logged in the field using OCRIS Mobile™ and all primary data is forwarded to Zenith's Database Administrator (DBA) where it is imported into MX Deposit™, a commercially available and industry accepted database software package. Assay data is electronically merged when received from the laboratory. The responsible project geologist reviews the data in the database to ensure that it is correct and has merged properly and that all the drill data collected in the field has been captured and entered into the database correctly.</li> <li>The responsible geologist makes the DBA aware of any errors and/or omissions to the database and the corrections (if required) are made in the database immediately.</li> <li>No adjustments or calibrations are made to any of the assay data recorded in the database.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Numerous successive drilling campaigns by several different companies analysed by several different laboratories have confirmed the presence of bedrock gold mineralisation in several locations.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li><i>Specification of the grid system</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>All drill hole collars are first picked up using handheld GPS and later picked up using accurate DGPS survey control. All down hole surveys are collected using north seeking</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>used.</p> <ul style="list-style-type: none"> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<p>gyros survey tools.</p> <ul style="list-style-type: none"> <li>• All Split Rocks holes are picked up in MGA94 – Zone 50 grid coordinates.</li> <li>• DGPS RL measurements capture the collar surveys of the drill holes prior to the resource estimation work.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Original drill collar locations based on compass and tape surveys or GPS depending on year of drilling. Selected drill hole collar locations have been verified in the field using GPS with +/- 3m accuracy.</li> <li>• The grid system used to compile data was MGA94 Zone 50</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>• Drilling is generally completed orthogonal to the interpreted strike of the target horizon(s).</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Drill holes are generally inclined 60° to the east-northeast (original local grid east) which is adequate to test interpreted structure shallow dipping to the southwest.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>• Sample security is integral to Zenith's sampling procedures. All bagged samples are delivered directly from the field to the dispatch centre in Southern Cross. The samples are placed in a bulka bag and dispatched overnight to the assay laboratory in Perth whereupon the laboratory checks the physically received samples against Zenith's sample submission/dispatch notes.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Industry standards are inferred to have been used.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<p><b>Zenith Drilling</b></p> <ul style="list-style-type: none"> <li>• Sampling techniques and procedures are reviewed prior to the commencement of new work programmes to ensure adequate procedures are in place to maximize the sample collection and sample quality on new projects. No external audits</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>have been completed to date.</p> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>No specific audit documented but numerous successive drilling campaigns by several different companies analysed by several different laboratories have confirmed the presence of bedrock gold mineralisation</li> </ul>

## Part 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Split Rocks Dulcie Far North Tenement (ML77/1292) is owned 100% by Zenith (excluding third-party Nickel Sulphide rights and third-party rights to gold mineralisation down to 6m from surface throughout the Tenement). A 2% Net Smelter Return Royalty is payable on all gold or lithium mined below 6m from surface and a 0.125% Net Profit Royalty is payable on any gold mined below 6m from surface. Heritage surveys are completed as required prior to any ground disturbing activities in accordance with Zenith's responsibilities under the Aboriginal Heritage Act in Australia.</li> <li>Currently the Tenement is in good standing. There are no known impediments to obtaining licences to operate in the area.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Exploration and mining by other parties has been reviewed and is used as a guide to Zenith's exploration activities. Previous parties may have completed shallow RAB, Aircore drilling and RC drilling over parts of the project.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The targeted mineralisation is typical of orogenic structurally controlled Archaean gold lode systems. In all instances the mineralisation is controlled by anastomosing shear zones/fault zones passing through competent rock units; brittle fracture and stockwork mineralisation is common within the mafic/ultramafic and BIF host rocks.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</li> </ul>	<ul style="list-style-type: none"> <li>All drill holes reported by Zenith must have the following parameters applied. All drill holes completed, including holes with no significant results, and holes still pending assay</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>○ easting and northing of the drill hole collar</li> <li>○ elevation or RL (<i>Reduced Level – elevation above sea level in metres</i>) of the drill hole collar</li> <li>○ dip and azimuth of the hole</li> <li>○ down hole length and interception depth</li> <li>○ hole length.</li> <li>• <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<p>results but completed by time of writing are reported in this announcement (refer to Table1 and 2).</p> <ul style="list-style-type: none"> <li>• Easting and northing are given in MGA94 coordinates as defined in Table 1.</li> <li>• When reported, RL is AHD.</li> <li>• Dip is the inclination of the hole from the horizontal. Azimuth is reported in magnetic degrees as the direction the hole is drilled. MGA94 and magnetic degrees vary by &lt;1° in the project area. All reported azimuths are corrected for magnetic declinations.</li> <li>• Downhole length is the distance measured along the drill hole trace. Intersection length is the thickness of an anomalous gold intersection measured along the drill hole trace.</li> <li>• Hole length is the distance from the surface to the end of the hole measured along the drill hole trace.</li> <li>• No results currently available from the exploration drilling are excluded from this report. Gold grade intersections &gt;0.25 g/t Au within 4m Aircore composites or &gt;0.3 g/t Au within single metre RC or diamond samples (with up to 2m of internal dilution, where geological continuity is inferred) are considered significant in the broader mineralised host rocks. Diamond core samples are generally cut along geological contacts or up to 1m maximum.</li> <li>• Gold grades greater than 0.3 g/t Au are highlighted where good continuity of higher-grade mineralisation is observed. 0.1 g/t Au cut-offs are used for reconnaissance exploration programs.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>• <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li>• <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>• <i>The assumptions used for any</i></li> </ul>	<ul style="list-style-type: none"> <li>• The first gold assay result received from each sample reported by the laboratory is tabled in the list of significant assays. Subsequent repeat analyses when performed by the laboratory are checked against the original to ensure repeatability of the assay results.</li> <li>• Weighted average techniques are applied to determine the grade of the anomalous interval when geological intervals less than 1m have been sampled.</li> <li>• Exploration drilling results are generally reported using a 0.3 g/t Au</li> </ul>



Criteria	JORC Code explanation	Commentary
	<i>reporting of metal equivalent values should be clearly stated.</i>	<p>lower cut-off for RC and diamond or 0.1 g/t Au for Aircore drilling (as described above) and may include up to 3m of internal dilution.</p> <ul style="list-style-type: none"> <li>All assay results are reported rounded to 2 decimals. The analytical precision of the laboratory techniques is 0.001 g/t Au (refer to Table 2).</li> <li>No metal equivalent reporting is used or applied.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>The intersection length is measured down the length of the hole and is not usually the true width. When sufficient knowledge of the thickness of the intersection is known an estimate of the true thickness is provided.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>Detailed drill hole sections and plans for each prospect must be plotted and interpreted as part of the internal QAQC process. Field sections must be compared with Leapfrog plots to ensure no errors or omissions creep into the database.</li> <li>The field geologist will interpret/plot their geological observations onto cross sections while logging the hole in the field before validating and transferring the digital data to the DBA.</li> <li>Errors and/or discrepancies with lithological logs must be rectified and forwarded to Perth before the assay results are received.</li> <li>Final cross and long sections displaying corrected geology and assays are plotted and interpreted. Depending on the target 3-D wireframes may require construction too. At the very least cross-sectional data must be translated into plan view and the relevant scaled (1:2,500 or 1:25,000) geological interpretation be updated and integrated in Leapfrog/QGIS. The project geologist will draft any changes/modifications required as directed by the relevant project geologist / EM.</li> <li>Drill holes shown in Figure 1 are those that were drilled to a depth of 30 metres or greater. The reason for this filter being applied is that this has been calculated as the average</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>depth to the base of the gold depleted section of the regolith throughout Split Rocks and is therefore considered to be the effective testing depth for indications of a primary source at depth. In the text these holes are referred to as “effective”. The points represent the context of the gold mineralization in plan view. The context in 3d space is not discussed in this report therefore such diagrams are not included.</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Significant widths are defined in the body of the report, detailing cut-off values employed, any internal dilution and from/to intervals.</li> <li>• NSR (No Significant Result) refer to all other intersections that don’t meet the criteria described.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All known exploration data has been reported in this release and/or referenced from previous announcements and/or historical exploration company reports where appropriate.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work ( e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas.</i></li> </ul>	<ul style="list-style-type: none"> <li>• An updated Mineral Resource Estimate for DFN is currently underway.</li> <li>• Further drilling is planned to increase the DFN MRE in tandem with regional targeting of newly identified gold prospects, which will be largely informed by the re-assay of pulps from drilling discussed in the body of this report.</li> </ul>