



Announcement Summary

Entity name

EVERGREEN LITHIUM LIMITED

Date of this announcement

Thursday June 05, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 05-JUN-2027 EX NIL	2,000,000	05/06/2025
New class - code to be confirmed	OPTION EXPIRING 05-JUN-2029 EX NIL	2,000,000	05/06/2025
New class - code to be confirmed	OPTION EXPIRING 05-JUN-2030 EX NIL	2,000,000	05/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVERGREEN LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

17656722397

1.3 ASX issuer code

EG1

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 05-JUN-2027 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Glenn Grayson	Glenn Grayson <The Grayson Family Trust>	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3X dated 30 May 2025, including vesting conditions.

<https://stocknessmonster.com/announcements/eg1.asx-6A1266649/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	5/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EG1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Employee Securities Incentive Plan released to ASX on 5 April 2023.

<https://stocknessmonster.com/announcements/eg1.asx-6A1144223/>

Any other information the entity wishes to provide about the +securities the subject of this notification

The ZEPOs were issued under the Employee Incentive Securities Plan to Mr Glenn Grayson under Listing Rule 10.12 Exemption 12. The Employee Incentive Securities Plan was established before the entity was listed, and therefore subject to the terms set out in the Prospectus lodged 5 April 2023 (LR 7.2 Exception 13(a)).



Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 05-JUN-2029 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP**

Glenn Grayson

Name of registered holder

Glenn Grayson <The Grayson Family Trust>

Number of +securities

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

5/6/2029

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EG1 : ORDINARY FULLY PAID

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Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 05-JUN-2030 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP**

Glenn Grayson

Name of registered holder

Glenn Grayson <The Grayson Family Trust>

Number of +securities

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<https://stocknessmonster.com/announcements/eg1.asx-6A1266649/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

5/6/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EG1 : ORDINARY FULLY PAID



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Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EG1 : ORDINARY FULLY PAID	219,578,300

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EG1AC : OPTION EXPIRING 24-JAN-2027 EX \$0.30	44,999,999
EG1AE : OPTION EXPIRING 02-MAY-2027 EX NIL	1,000,000
EG1AD : OPTION EXPIRING 24-JAN-2027 EX \$0.40	500,000
New class - code to be confirmed : OPTION EXPIRING 05-JUN-2027 EX NIL	2,000,000
New class - code to be confirmed : OPTION EXPIRING 05-JUN-2029 EX NIL	2,000,000
New class - code to be confirmed : OPTION EXPIRING 05-JUN-2030 EX NIL	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13