

ASX ANNOUNCEMENT

5 June 2025

SETTLEMENT OF DEBT OWED TO FORMER DIRECTOR

AssetOwl Limited (ASX:**AO1**, **AssetOwl** or the **Company**) is pleased to advise that it has agreed to terms with Trinitas Private Pty Ltd ('Trinitas'), a company related to former director, Ms Marene Ter (resigned 10 October 2024) to settle an interest free loan provided by Trinitas during Ms Ter's tenure. The amount of the debt is \$47,004.

Pursuant to a termination deed, the Company will issue Trinitas a total of 18,000,000 fully paid ordinary shares in the Company (with a notional price of \$0.001 per share), and make a cash payment of \$29,004 by 23 June 2025. The shares will be issued without shareholder approval, using the Company's available placement capacity under Listing Rule 7.1

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board of directors.

*****ENDS*****

For further information, shareholders and media please contact:

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