



## **ASX ANNOUNCEMENT**

6 June 2025

**Strandline Resources Limited (Receivers and Managers appointed) (Administrators appointed)  
Coburn Resources Pty Ltd (Receivers and Managers appointed) (Administrators appointed)  
(collectively Strandline)**

**ASX: STA**

### **Coburn Mine to transition to care and maintenance**

The previously announced process for the sale and recapitalisation of Strandline is well progressed and the Receivers anticipate making an announcement in regards to a successful transaction in the coming weeks.

However, recent market conditions have contributed to ongoing trading losses at the Coburn Mine and, as a result, interested parties now wish to acquire the mine while it is in a temporary period of care and maintenance.

The Receivers expect that the care and maintenance period will be temporary, with production likely to resume later in 2025. Placing the mine into care and maintenance will allow incoming parties to reset operations in a manner that supports the mine's long term sustainability and profitability.

### **Contact details and further information**

For all further enquiries please contact:

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