

10 June 2025

## ASX RELEASE

### Significant gold rock chip results at new Nevada Project.

#### Highlights

- High grade gold rock chip samples at Caisson Project, Nevada.
- 48 samples collected averaging 7.54g/t gold over ~7km strike length.
- Review of historic rock chip and soil data still in progress.
- Two prospects within the Project have samples with >1% Cu with gold.
- Rock chips include:
  - 71.85 g/t Au (sample ID: 587236)
  - 41.06 g/t Au (sample ID: 590794)
  - 36.01 g/t Au (sample ID: 590770)
  - 31.19 g/t Au (sample ID: 590780)
  - 26.61 g/t Au (sample ID: 587252)
  - 26.20 g/t Au (sample ID: 590790)
  - 24.47 g/t Au (sample ID: 587324)
  - 18.43 g/t Au (sample ID: 590791)
  - 17.66 g/t Au (sample ID: 590775)

Renegade Exploration Limited (ASX:RNX) announces high grade gold rock chip sampling from one of the four projects recently acquired in the Walker Lane Trend in Nevada. The rock chips were previously reported for the Caisson Project on 4 August 2021 by the vendor of the projects<sup>1</sup>.

#### Renegade Exploration Chairman, Mr Robert Kirtlan said:

*"We are conducting a full review of the historical geological results and are pleased with what we are seeing so far. The most recent rock chip and field programs undertaken has highlighted the potential for epithermal style gold which is most encouraging.*

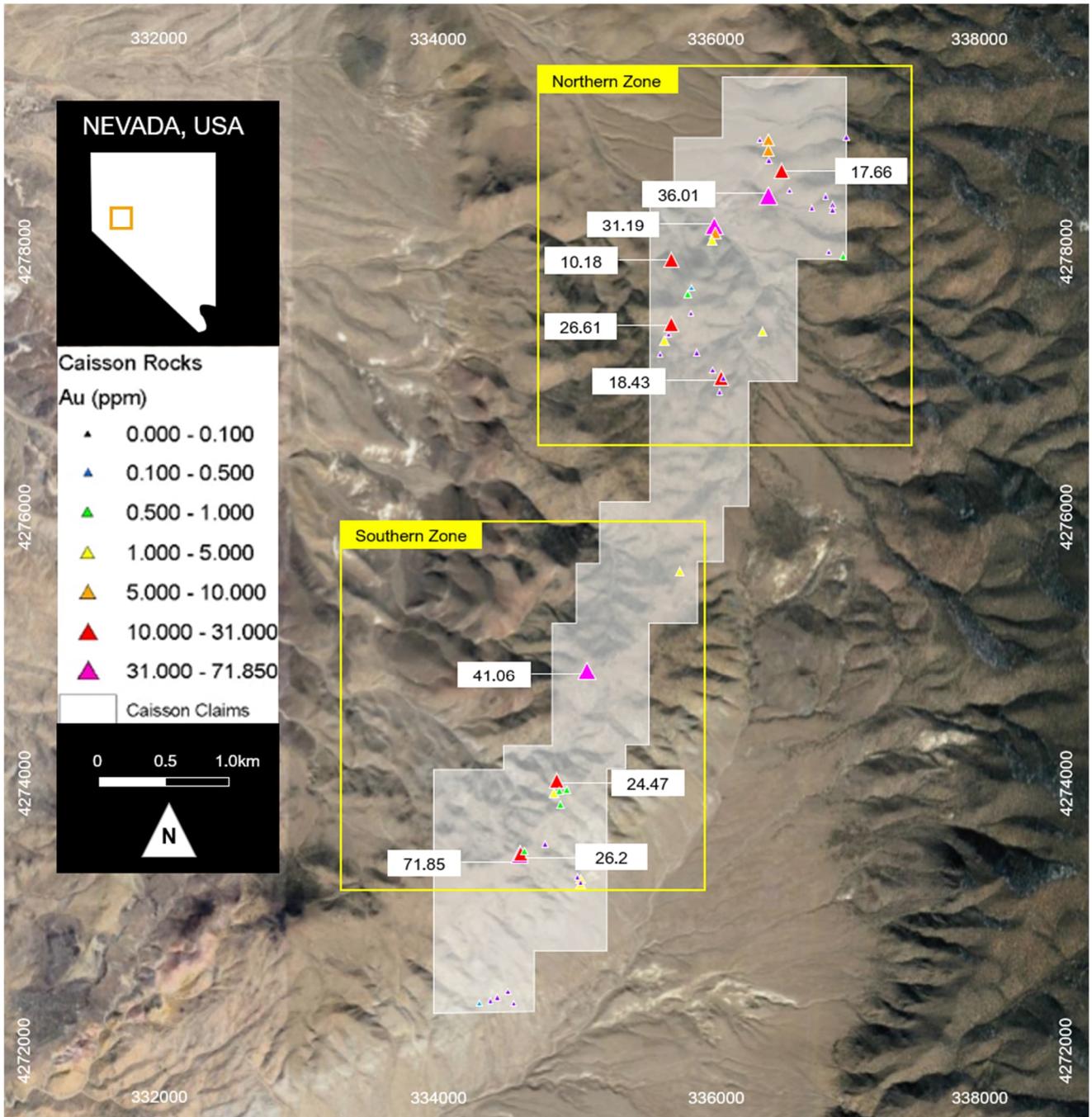
*"We also have a substantial cache of soil sample assays from the Caisson Project collected by the*

<sup>1</sup> Source; ASX:G50 4 August 2021 Prospectus; Independent Geologist Report.



project vendor which we will review in the coming weeks. We're looking forward to continuing our evaluation of the historical data and developing models which will translate to field work in the current season and potential drilling.

"Field work will commence as soon as possible to confirm the geology of the project area given the proximity of the Caisson mineralisation to the recent and historical gold-silver and copper discoveries in the Walker Lane Trend of southern Nevada, USA".



**Figure 1.** Caisson Project with all rock chip locations.

The Walker Lane Trend hosts numerous copper and gold mines of varying styles of mineralisation including both porphyry and epithermal styles of Au-Ag-Cu. A number of these mines and deposits



with an excellent blend of proven production and potential for further discoveries with the application of modern geological methods. The Walker Lane Trend is a geological corridor along the California-Nevada border and is experiencing a resurgence in interest driven by recent discoveries, a strong precious metals market, and growth in demand for metal supply.

The Caisson Project is located approximately 128km southeast of Reno and is accessed by travelling by state highway and tracks to site.

The Caisson Project copper-gold claims are located along a 7 km trend of shear and alteration hosted veining (Figure 1) and brecciation hosted within Mesozoic granodiorites and Tertiary andesites. The shear zones consist of a network of parallel fractures and veins with white clay and/or sericite alteration zones within an envelope of crystalline chlorite<sup>2</sup>. The chlorite zones grade outwards into extensive zones of iron-oxide which cover large portions of the project. All alteration is magnetite destructive, and the zones may be geophysically responsive.

Gold mineralisation occurs in three structural settings

- ❖ Vein dominant shear systems striking 345° to 010°
- ❖ Stockwork zones striking ~east-west
- ❖ Strong copper oxide zones associated with strong local silicification and clay alteration

There are over 70 separate historic workings on the property including mine shafts, adits, trenches, small open pits and prospect pits as evidence of gold +/- silver mineralisation along the shear trends.

There is no record, or any field evidence, of any exploration drilling within any of the Caisson project claims.

Gold mineralisation of the Caisson Project has been separated into two terrains based on geochemical indices of the rock chips and on the general structural trends (Figure 1).

The Northern Caisson Area is;

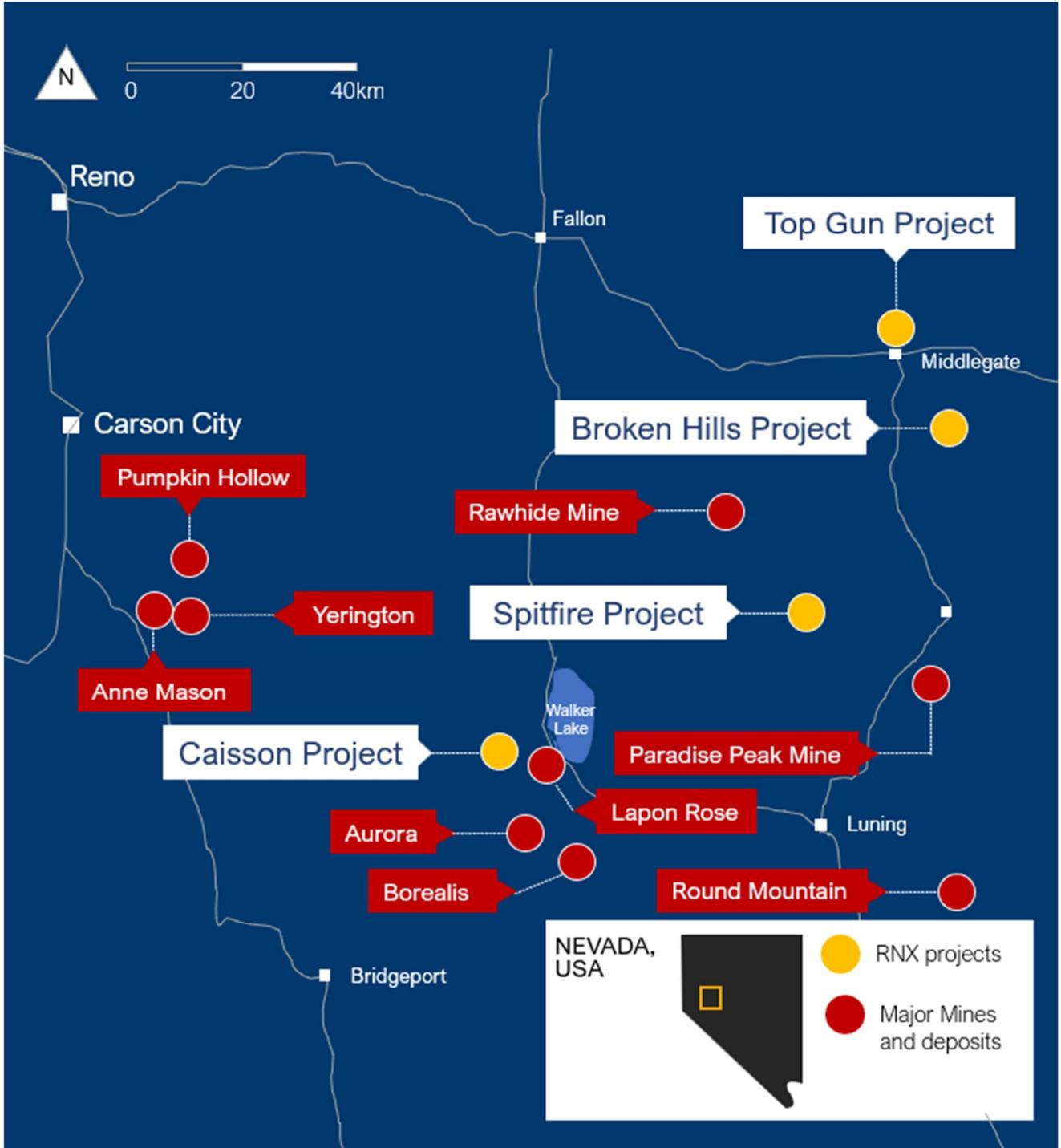
- ❖ strongly gold endowed (rock chips average grade of 6.8 g/t Au, up to 36.01 g/t Au)
- ❖ with a distinctive geochemical suite of Au-Ag-Bi-Te-W
- ❖ hosted within variably magnetic granodiorite and Tertiary andesites

The Southern Caisson Area is;

- ❖ strongly gold endowed (rock chips average grade of 8.47 g/t Au, up to 71.85 g/t Au)
- ❖ with a distinctive geochemical suite of Au-Cu-Ag-Bi-Hg-Mo-Pb-Sb (rock chips average 0.29% Cu, up to >1% Cu)
- ❖ hosted within variably magnetic granodiorite

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<sup>2</sup> ASX:G50 4 August 2021 Prospectus; Independent Geologist Report pp50-56, 94



*Figure 2. Nevada Projects with nearby existing and historical mines.*



## Nevada Project Acquisition Background

The four Projects have been acquired for USD150,000 and will be owned 100% outright. The original vendor retains a 4% NSR with a buy back right for 1%. The claims require annual payments to maintain ownership with no annual expenditure requirements.

There is some historical work on some of the projects including mapping, soil and rock chip sampling, plus some limited drilling on three of the projects. All of the projects are regarded as highly prospective and require further detailed geological work and drilling.



**Figure 3.** Photo of quartz veins in shear zones at Caisson Project<sup>3</sup>.

**This announcement has been approved by the Board of Renegade Exploration Limited.**

**For more information, please contact:**

Robert Kirtlan  
Director  
Contact 1 300 525 118  
info@renegadeexploration.com

Gareth Quinn  
Investor Relations  
Mobile + 61 417 711 108  
gareth@republicpr.com.au

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<sup>3</sup> Source; ASX:G50 4<sup>th</sup> August 2021 Prospectus, Independent Geologist Report.



## About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company with assets in Australia and North America.

The Company's flagship Cloncurry Copper Project is located within Queensland's prolific North West Minerals Province, one of the world's richest mineral-producing regions. This project has been excised from the Carpentaria Joint Venture and is advanced in terms of a recently defined resource, highly prospective targets and significant previous exploration activity. Renegade funds, operates and is drilling this project.

In Canada, Renegade's Yukon Base Metal Project hosts the Andrew Group Zinc Lead Deposit with a 2012 JORC Code compliant Measured, Indicated and Inferred Mineral Resource Estimate. A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals antimony, germanium and gallium plus high-grade gold and silver mineralisation at the Myschka Prospect.

Renegade owns 100% of four projects which occupy a sizeable land holding footprint in the Walker Lane trend in Nevada, USA, which is highly prospective for gold-silver plus base metals and has numerous operating gold, silver and copper mines. Nevada is an attractive destination for both exploration and mining consistently being regarded as one of the World's most favourable mining destinations.

[www.renegadeexploration.com](http://www.renegadeexploration.com)

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## Competent Person Statement and Geological Information Sources

The information in this announcement that relates to geological information for the Nevada Projects is based on information compiled by Mr Peter Rolley, who is a consultant to the Company. Mr Rolley is a Member of the Australian Institute of Geoscientists. Mr Rolley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Rolley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
Gold 50 Limited Prospectus, Independent Geologist Report	4 August 2021

The company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



**Table 1: Rock Chip Table Information**

Sample ID	Northing	Easting	Au (ppm)	Ag (ppm)	As (ppm)	Bi (ppm)	Co (ppm)	Cr (ppm)	Cu (ppm)	Fe (%)	Ge (ppm)	Hg (ppm)	In (ppm)	Mo (ppm)	Ni (ppm)	Pb (ppm)	Sb (ppm)	Se (ppm)	Sn (ppm)	Te (ppm)	Tl (ppm)	U (ppm)	V (ppm)	W (ppm)	Zn (ppm)
587,231	4,273,934	334,862	0.25	0.56	7.3	1.35	18.1	4	646	1.64	0.62	< 0.01	0.023	0.16	6.5	62.4	1.39	< 0.2	< 0.2	0.38	0.09	2.63	18	0.11	47
587,232	4,273,935	334,867	2.73	0.31	5.8	26.5	22.2	4	17.3	1.03	0.23	< 0.01	0.006	0.29	4.7	64.6	0.91	< 0.2	< 0.2	0.51	0.03	1.67	14	0.28	12
587,233	4,273,962	334,941	0.67	1.57	74.7	2.31	5.6	4	96.7	1.51	0.33	2.04	< 0.005	12.5	3.8	111	25.7	0.9	< 0.2	0.12	0.03	3.43	10	0.29	17
587,234	4,274,017	334,870	24.47	7.52	74	4.72	94.2	5	615	16.9	2.6	< 0.01	0.06	3.36	121	981	3.48	7.5	< 0.2	0.52	0.04	37.9	76	0.4	77
587,235	4,273,855	334,901	0.37	0.11	8.7	2.06	32.2	5	7.5	3.48	0.92	< 0.01	0.006	0.43	8.1	34	0.84	< 0.2	< 0.2	0.57	0.04	2.05	57	0.06	14
587,236	4,273,463	334,591	71.85	17.2	184	103	412	10	4020	24.5	3.77	1.52	0.324	5.47	70.5	113	32	23.6	< 0.2	13.2	0.02	44.8	553	3.61	108
587,237	4,273,476	334,586	0.92	14.3	73.3	61	226	5	> 10000	14.4	2.2	0.07	0.416	2.91	22.5	73.1	9.31	14.4	< 0.2	9.17	0.04	136	280	1.58	65
587,238	4,273,252	335,057	0.11	30.5	72.6	14.5	3.8	2	414	1.05	0.23	54.1	0.012	171	2	101	425	< 0.2	< 0.2	0.12	0.14	5.02	6	0.16	40
587,240	4,273,295	335,029	< 0.002	0.2	6.1	0.42	25.7	10	> 10000	1.45	0.92	0.98	0.005	1.79	17.2	28.5	6.99	< 0.2	< 0.2	0.05	0.09	4.28	21	< 0.05	1020
587,241	4,273,290	335,049	1.22	> 100	677	5.96	11.1	3	4800	0.76	0.14	388	0.024	216	2.2	641	4170	0.6	< 0.2	0.07	3.53	14.5	12	0.29	410
587,242	4,273,270	335,046	1.29	4.5	130	3.33	0.8	6	320	0.97	0.26	9.45	0.014	47.6	1.8	155	155	< 0.2	< 0.2	0.32	0.11	2.52	13	0.15	9
587,243	4,272,343	334,292	0.47	3.45	70	3.07	5.2	4	729	1.58	0.3	7.95	0.018	43.3	5.7	198	146	< 0.2	< 0.2	0.77	0.03	13.2	4	0.24	32
587,244	4,272,375	334,371	< 0.002	0.16	12.7	0.11	3.6	4	122	1	0.42	1.97	0.011	1.27	4.4	36.4	13.1	< 0.2	< 0.2	0.02	0.06	5.39	14	0.45	18
587,245	4,272,391	334,434	< 0.002	0.09	17.8	0.25	3.6	3	33.7	1.06	0.61	1.06	0.005	1.97	4	34.7	3.33	< 0.2	< 0.2	0.1	0.14	4.47	39	0.64	21
587,246	4,272,433	334,500	0.08	0.53	15.6	0.31	4.4	3	21.6	0.59	0.33	1.11	< 0.005	2.19	3.2	70.1	6.68	< 0.2	< 0.2	0.08	0.09	2.13	11	0.36	5
587,247	4,277,051	336,105	0.36	0.31	13.1	2	18.6	2	398	6.58	1.19	0.6	0.008	0.42	4	35.6	1.56	< 0.2	0.3	0.17	0.02	3.3	52	5.59	5
587,248	4,277,059	336,097	0.89	20.3	10.7	12.8	7.7	3	> 10000	3.38	0.79	0.67	0.3	2.97	4	144	4.25	< 0.2	< 0.2	3.65	0.06	87.4	65	1.59	42
587,249	4,277,122	336,035	< 0.002	0.63	11.8	0.24	1.6	2	396	1.13	0.27	0.41	0.016	1.55	2.7	40.7	0.75	< 0.2	< 0.2	0.03	0.03	2.74	27	0.65	5
587,250	4,277,341	335,683	1.21	0.65	9.1	2.29	7.2	3	56.4	1.47	0.55	0.33	< 0.005	0.19	6.1	38	0.82	< 0.2	< 0.2	0.29	0.03	1.27	42	0.31	3
587,251	4,277,389	335,705	0.03	0.06	3.4	0.39	1.3	4	28.4	0.63	0.26	0.32	< 0.005	0.18	3.1	34.2	0.69	< 0.2	< 0.2	0.05	0.03	0.59	9	0.93	3
587,252	4,277,455	335,727	26.61	7.59	70.7	33.7	6.6	5	29.9	7.34	1.11	0.38	0.011	6.73	3.4	141	1.64	< 0.2	< 0.2	9.13	< 0.02	2.56	196	0.72	4
587,253	4,277,552	335,871	0.01	0.05	19.2	0.32	2.8	2	64	1.05	0.28	0.29	0.008	0.23	4.4	26.8	2.47	< 0.2	< 0.2	0.1	< 0.02	2.16	52	1.85	15
599,204	4,277,403	336,410	3.50	0.45	4	0.52	7.3	11	2940	5.17	1.04	0.05	0.068	1.06	9.6	75.4	1.09	< 0.2	2	0.02	< 0.02	5.47	187	7.63	18
590,770	4,278,418	336,452	36.01	21.8	188	58.1	30.4	10	8500	12.4	2.07	< 0.01	0.058	2.39	15.1	570	4.22	2.5	< 0.2	5.65	0.05	17.7	420	32.3	27
590,771	4,278,427	336,878	0.03	0.05	196	0.29	11.9	8	36.4	4.66	2.67	< 0.01	0.028	1.89	14.1	72.7	7.61	0.3	< 0.2	< 0.01	0.05	7.89	233	5.94	81
590,772	4,278,345	336,922	0.05	0.25	226	0.28	14.5	10	72.7	6.77	1.76	< 0.01	0.047	1.86	20.5	59.9	11.5	2	< 0.2	< 0.01	0.04	6.6	324	7.47	119
590,773	4,278,338	336,787	0.01	0.06	220	0.07	19.5	10	5.9	6.25	1.29	< 0.01	0.04	2.82	23.1	32.3	5.62	2.3	< 0.2	< 0.01	0.03	11.3	236	3.66	64
590,774	4,278,468	336,607	0.01	< 0.01	210	0.08	16.7	10	43.8	7.69	1.61	< 0.01	0.033	5.07	20.8	24.7	6.51	< 0.2	0.2	< 0.01	0.02	7.13	267	9.27	57
590,775	4,278,616	336,555	17.66	36.3	118	32.1	69.8	11	6510	4.94	1.04	< 0.01	0.025	1.99	24.2	7960	5.98	< 0.2	< 0.2	2.99	< 0.02	26.2	339	8.12	8
590,776	4,278,782	336,453	6.77	14.8	138	11.7	55.1	18	896	7.27	1.32	< 0.01	0.026	7.15	11.7	357	103	0.9	< 0.2	0.38	0.07	2.71	181	5.48	22
590,777	4,278,843	336,447	6.79	4.47	178	15.8	29.7	11	2210	7.71	1.33	< 0.01	0.063	3.47	9.7	159	47	< 0.2	< 0.2	0.31	< 0.02	6.9	184	51.3	27
590,778	4,278,851	336,392	0.04	0.18	15.4	0.23	3.8	11	37.8	1.16	0.9	< 0.01	< 0.005	0.43	7.2	112	2.51	0.5	< 0.2	< 0.01	0.12	0.87	31	5.67	9
590,779	4,278,183	336,053	10.65	3.02	255	10	74.6	15	134	16.6	2.18	< 0.01	0.095	4.65	18.4	23.4	1.99	3.1	< 0.2	14.7	< 0.02	3.67	459	3.35	4
590,780	4,278,184	336,046	31.19	9.2	142	29.7	310	26	502	29.2	3.65	< 0.01	0.117	12.9	52	40.1	2.72	0.9	< 0.2	77	< 0.02	11.9	549	3.54	9
590,781	4,278,094	336,034	4.25	0.34	36.6	5.57	136	14	25.6	10.9	1.62	< 0.01	0.044	1.83	32.6	20.7	0.98	< 0.2	< 0.2	9.92	< 0.02	2.4	161	1.53	< 2
590,782	4,278,135	336,059	8.27	5.9	71.8	142	49.3	12	900	14.3	2.09	< 0.01	0.056	22.1	10.5	31.9	1.4	0.6	< 0.2	16.1	< 0.02	12.5	240	2.57	< 2
590,784	4,277,960	337,012	0.59	0.76	293	1.41	69.6	26	24.5	6.22	1.52	< 0.01	0.025	3.98	18.9	30.6	4.33	< 0.2	< 0.2	1.21	0.02	11.5	226	4.96	56
590,785	4,277,949	335,746	10.18	3.04	35	13.6	19.9	14	16.1	9.48	1.82	< 0.01	< 0.005	0.77	13.3	58.8	1.4	1.3	< 0.2	4.98	< 0.02	3.87	218	0.47	5
590,786	4,277,998	336,896	0.04	0.11	166	0.19	11.7	12	29.8	5.34	1.7	< 0.01	0.025	2.77	19.1	883	5.62	< 0.2	< 0.2	0.16	< 0.02	6.83	293	4.77	80
590,787	4,273,954	334,893	0.62	0.71	8.2	63.2	71.3	12	1280	2.18	1.16	< 0.01	0.009	5.4	11.9	96.7	1.17	< 0.2	< 0.2	1.24	0.07	9.88	18	0.24	18
590,788	4,273,854	334,900	0.92	0.42	14.2	1.2	44.6	12	43.2	2.98	1.2	< 0.01	0.006	1	11.5	28.9	2.08	< 0.2	< 0.2	0.41	0.05	6.58	42	0.44	14
590,789	4,273,506	334,633	0.56	19.6	172	42.8	836	15	7510	33	4.77	< 0.01	0.251	5.13	81.7	41	9.31	44.9	< 0.2	18.8	< 0.02	121	452	3.03	39
590,790	4,273,502	334,614	26.20	18.7	190	112	705	13	> 10000	23.8	3.86	7.1	0.304	7.43	44.8	92	50.1	30.3	< 0.2	24.3	0.02	110	435	3.01	81
590,791	4,277,052	336,101	18.43	39.7	49.8	25.6	7.5	13	1380	7.16	1.43	< 0.01	0.053	53.5	10.7	948	166	< 0.2	< 0.2	11.4	0.04	17.5	135	1.63	47
590,792	4,277,694	335,855	0.77	0.18	40.9	0.64	16.2	11	110	3.35	0.98	< 0.01	0.017	1.08	12.5	56	9.14	< 0.2	< 0.2	0.18	< 0.02	8.83	124	1.48	64
590,793	4,277,743	335,882	0.12	0.1	34.2	0.12	17.9	11	133	5.16	1.24	< 0.01	0.046	1.54	14	33	15.9	< 0.2	< 0.2	0.02	< 0.02	3.71	115	2.51	46
590,794	4,274,844	335,095	41.06	65	138	57.8	84.3	10	9920	18.6	2.7	9.44	0.409	26.5	30.7	155	567	7.8	< 0.2	5.65	< 0.02	25.1	162	0.32	36
590,795	4,275,603	335,794	3.98	1.71	41.5	8.46	49.6	11	254	7.06	1.34	< 0.01	0.01	77.3	13.8	69.4	4.42	< 0.2	< 0.2	0.35	0.05	3.73	84	0.24	2



## APPENDIX A – NEVADA PROJECTS- JORC TABLE 1 AND DRILL HOLE INFORMATION

JORC Code, 2012 Edition – Table 1 (As reported by Gold 50 Corp in ASX:G50 4 August 2021 Prospectus, Independent Geologist Report pp50-56, 83-91, 94)

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Caisson
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>48 rock chip samples were collected from outcrop and dumps in November 2020 and January 2021.</li> <li>Rock chips were collected in each zone of interest and each sample totalled 0.3 to 0.5 kg in weight.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling was undertaken</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling was undertaken</li> </ul>



Criteria	JORC Code explanation	Caiison
Logging	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>• The rock chip samples were not logged.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>• No drilling was undertaken. No sub-sampling undertaken.</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>• Rock chip samples were analyzed by ALS in Reno, Nevada using 2-acid digestion and ICP mass spectrometry and fire assay was also used for Au</li> <li>• The methods and procedures are appropriate for the type of mineralisation and the techniques are considered to be total.</li> <li>• Standards for Au and blanks were routinely inserted into the sample batches.</li> <li>• Acceptable levels of accuracy were reportedly obtained.</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>• Verification of sample results by independent or alternative company personnel has not yet been undertaken.</li> </ul>



Criteria	JORC Code explanation	Caisson
Location of data points	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• No drilling was undertaken</li> <li>• Grid system is WGS 84/UTM Zone 11N for all rock chips</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• Reconnaissance-style rock chip sampling of outcrops which are not adequate for determining grade continuity over the target areas.</li> <li>• Sample compositing has not been applied.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• No drilling was undertaken</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• Samples were delivered to the lab by the geologist who collected the samples.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• No audits or reviews have yet been undertaken.</li> </ul>



## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Caisson
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>85 unpatented mining claims under lease with an option to purchase subject to staged payments and a 4% net smelter return.</li> <li>The unpatented mining claims are located on US federal land administered by BLM.</li> <li>There are no known impediments to exploration or mining in the area</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Numerous prospecting pits.</li> <li>No public records for minor historic mining evidenced by three mine shafts and ten adits.</li> <li>No evidence of drilling.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>Project area is considered prospective for gold and copper.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling was undertaken.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>No data aggregating or metal equivalence were used.</li> </ul>
Relationship between	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its</li> </ul>	<ul style="list-style-type: none"> <li>No drilling was undertaken</li> </ul>



Criteria	JORC Code explanation	Caisson
<i>mineralisation widths and intercept lengths</i>	<p><i>nature should be reported.</i></p> <ul style="list-style-type: none"> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i></li> </ul>	
<i>Diagrams</i>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>Appropriate maps are included in the report.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>All rock chip samples have been reported. There is no drilling or any other exploration results available to report at this time.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>There is no other substantive exploration data that is not mentioned in the report.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>RNX plans to undertake a program of geological mapping, surface sampling and geophysics to define targets for RC drilling.</li> <li>As the project is an early exploration project, significant changes to the program may occur depending on results.</li> </ul>