



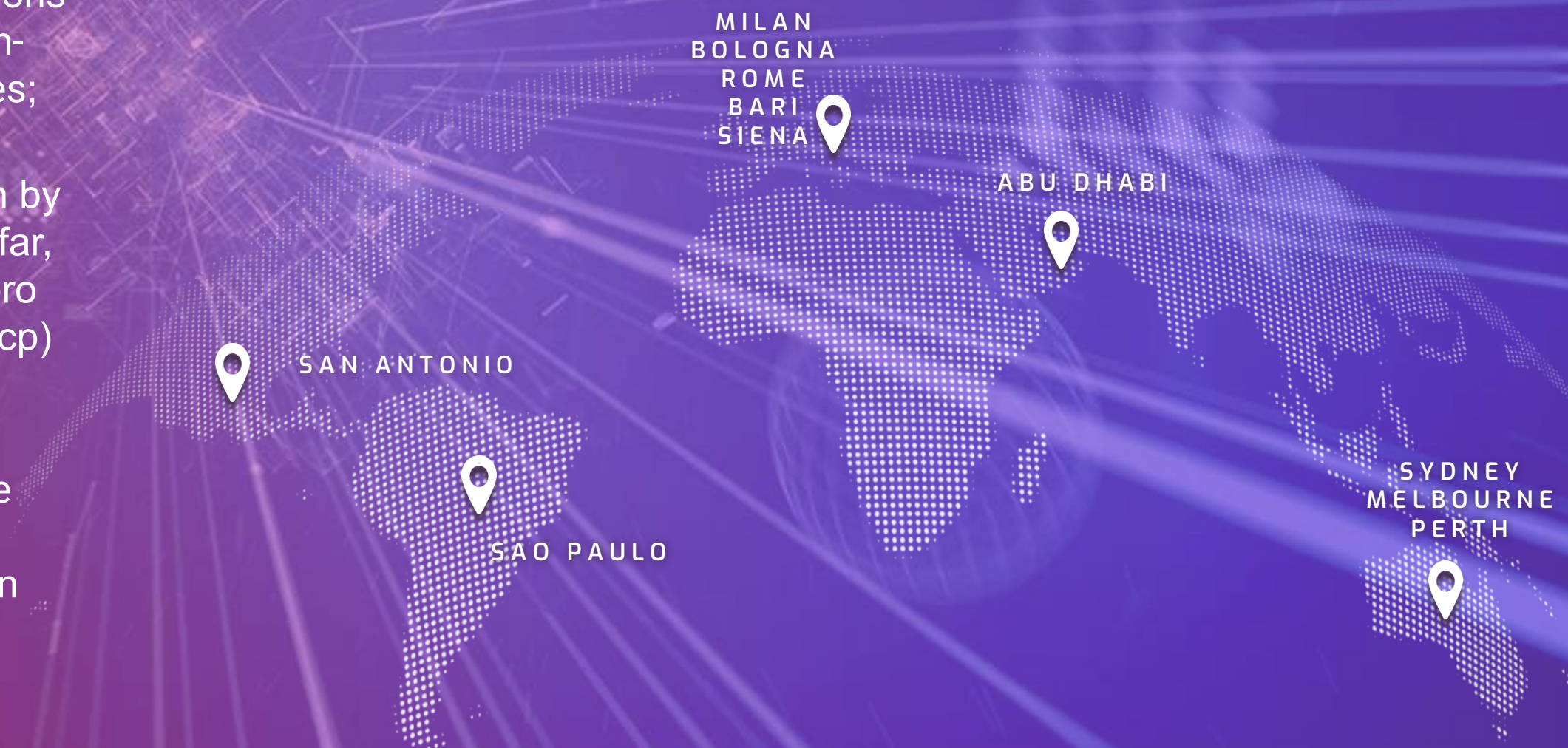
Solving real-world business challenges in the digital world

June 2025

Executive summary

- Vection Technologies Ltd (ASX: VR1) operates globally with 100+ large clients and 200+ employees, solving real-world business problems in the digital world
- Proprietary Software application utilising our own Spatial Computing (VR, AR, XR, MR) and Artificial Intelligence (AI) technologies, coupled with hardware
- Proprietary software platform (INTEGRATEDXR™) gives a single point of access to integrate multiple Vection applications into client's operations. Scalable, enabling smarter decision-making, seamless collaboration, and immersive experiences; **a key point of difference for Vection.**
- Enormous addressable market with forecasted ~US\$1.8 Tn by 2030 (~30% CAGR). Vection has won a small portion thus far, underpinned by 1H25 Revenues of \$17.4m (up 60% pcp; pro forma, unaudited), with 34% recurring revenue (up 204% pcp) and positive adjusted EBITDA.
- Successful history of inorganic activity and continuous revenue growth; Currently looking only for earnings-additive acquisitions. Management have been simultaneously executing an internal cost out, efficiency and debt reduction initiatives.

Vision to be a leader in combining Spatial Computing and Artificial Intelligence to drive greater business benefit.



Value proposition

CAPABILITIES



TAM

\$1.069 Bn in 2030 (CAGR 22%)

\$827 Bn in 2030 (CAGR 28%)

FINANCIALS

FY25 YTD: Growing revenue, 35-40% blended Gross Margins, ~\$17m fixed cost base, EBITDA adjusted positive

SaaS Products/Support
Proprietary (Annual Recurring)

Services/Installation
Proprietary (One-Off) / custom sw

Hardware/Cyber Appliance
Proprietary & Partner (One-Off)

34% of Revenue | 75% Gross Margins

38% of Revenue | 50% Gross Margins

28% of Revenue | 20% Gross Margins

PIPELINE

Sales Pipeline of ~\$35m under negotiation (historical win rate >50%)

CORPORATE

Market
Capitalisation \$38m

Consistent history of
diversified revenue growth

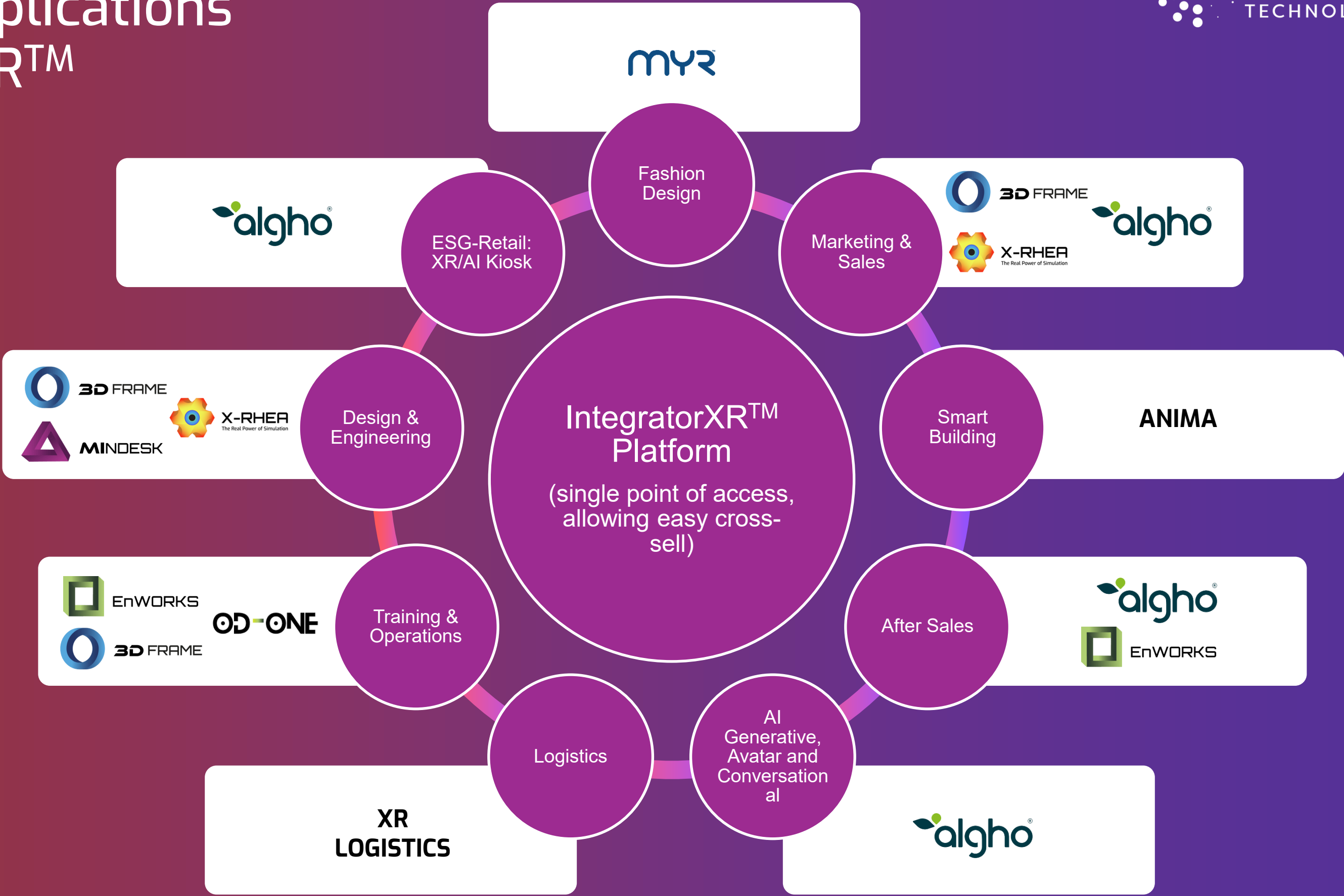
Long standing, highly
experienced Management

Unsecured debt, ~5 year term,
low interest, with no covenants

Experienced and connected
Board of Directors

¹TAM : Total Addressable Market, based on market research (Gartner, Bloomberg) and management estimates of the potential revenue opportunity across multiple verticals and jurisdictions where the Company has a product or service.

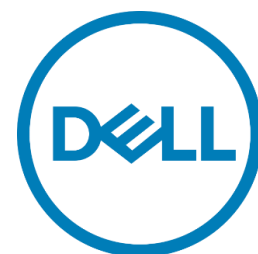
Proprietary Applications on IntegratorXR™



Ecosystem recognised by global customers



EDGE



NATUZZI



FERRERO



MBDA



NTT data

Bedshed



Posteitaliane



Powerful integrations & partnerships.

Software integrations



Hardware integrations



Partnerships & Resellers



Case studies – Rich product applications IP, layered with integrated XR



Client: Global food & beverage conglomerate

Problem: Physical showrooms are an expensive way to test and optimise new products and their placement within retailers.

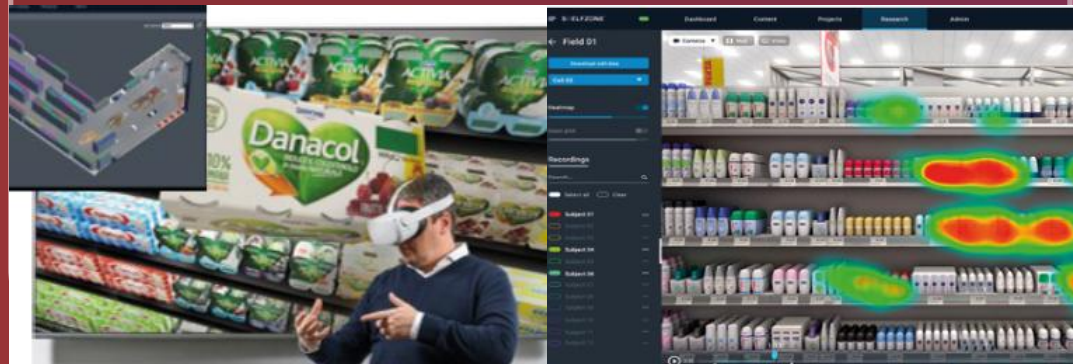
Solution: Spatial Computing & VR hardware

SHELFZONE™



Creation of complete VR retail store

Result: Client optimised seasonal exhibitions using digital mockups and products, running detailed shopper analysis, reducing environmental waste and costs (human resources, maintenance, logistics & product).



Client: European Insurance Conglomerate

Problem: Lack of disaster scenario training for clients

Solution: Spatial Computing & VR/AR hardware



Creation of VR disaster scenario training environment

Result: Staff of the client's customers can be trained on a range of disaster scenarios, reducing cost of damages and human injury, leading to lower insurance payouts and cheaper premiums for customers.



Client: Australian property group

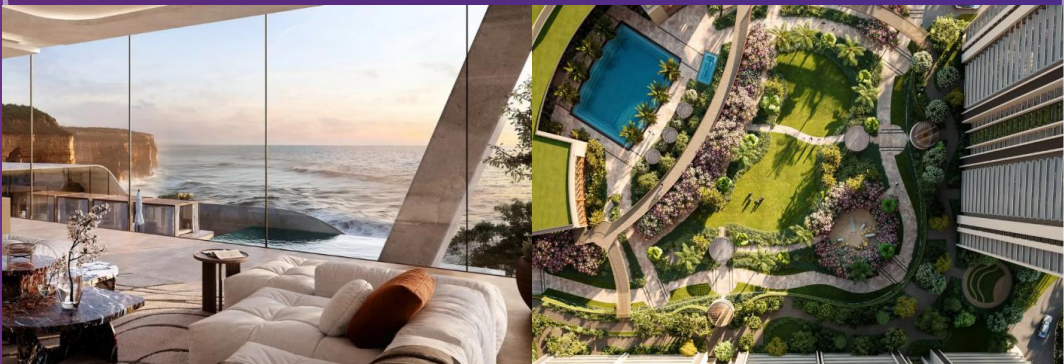
Problem: Selling off-the plan property to international investors (\$2bn Sydney development).

Solution: Spatial Computing & VR hardware



Creation of high-resolution VR walk through of property assets

Result: Property agent able to meet the client at the digital property address. Greater sales conversation from interstate and international investors.



Case studies – Rich product applications IP, layered with integrated XR

accenture

Client: Global professional services firm

Problem: Scalability of training customer's technical staff.

Solution: Spatial Computing & AR/VR hardware



Creation of AR training modules

Result: Efficient and scalable training and technical support modules for staff of the client's customer, lowering cost of training and maintenance for customers and improved efficiency in performance.



TOYOTA

Client: Global automotive manufacturer

Problem: Internal document query support

Solution: AI & Dell hardware



Creation of a generative AI resource (multi-language, internal cloud hosted) with integration to internal software tools, trained on internal client documentation

Result: Staff of the client globally can access a chat-bot style tool to query document databases, capable of employee-level and country-specific access control. Leading to greater efficiency, productivity, and customer satisfaction levels were achieved together with internal audit and governance capabilities.



Σntain

Client: Global sports betting and gambling conglomerate

Problem: Automation of self-service sports betting

Solution: AI & Kiosk hardware



Creation of self-service kiosks with smart features for placement in pubs and other retail places.

Result: 24-7 automation of a range of services, including betting POS, payout function, AI cross-sell function, account details (eg: payment history), support, with positive user experience



Building Momentum through FY25



**OPERATING
CASH FLOW**

+2.3m

In Q3 2025, the operating cash flow was positive



**H1
Revenue¹**

\$17.4m

Growth 60% pcp

H2 is supported by a strong pipeline of ~\$35M



**Recurring
Revenue**

34%

34% of Revenue is now recurring, up 209% PCP



**Positive
EBITDA², up**

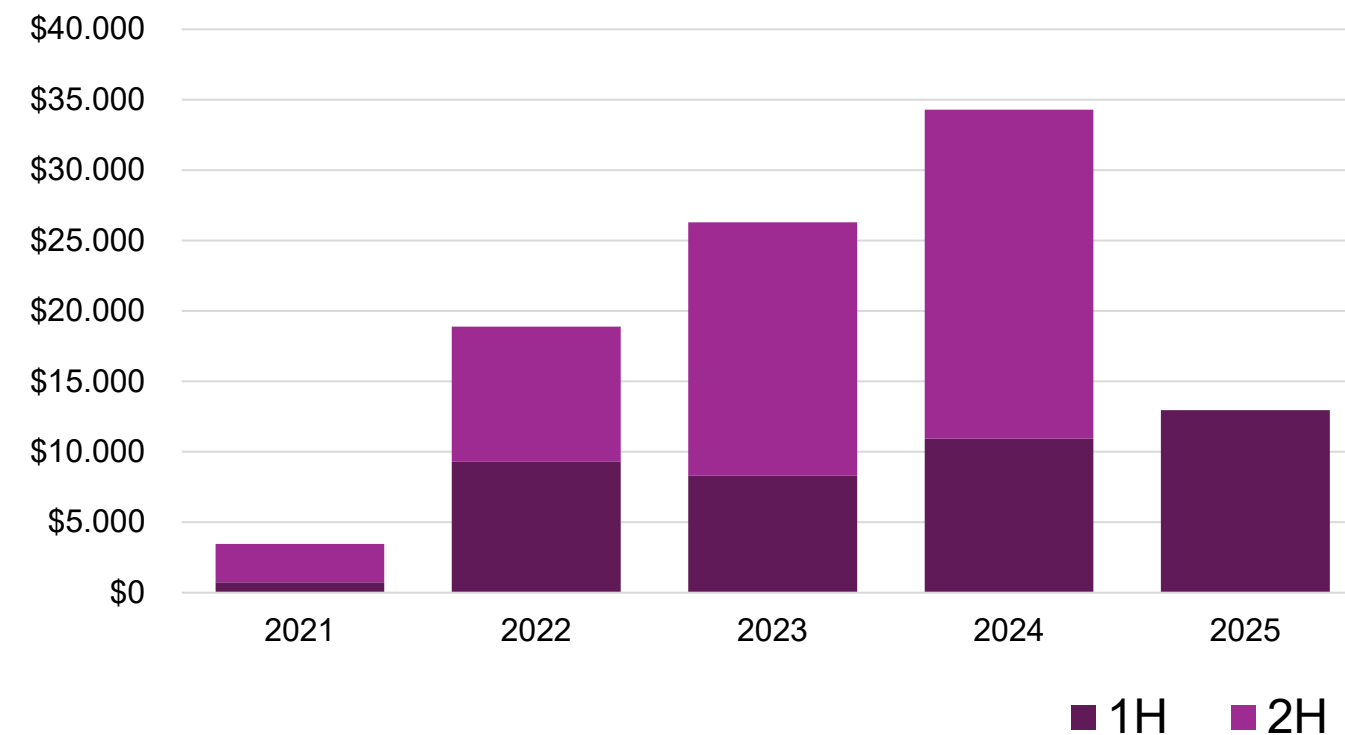
+55K

In the previous fiscal year, EBITDA under. was negative -4,2m

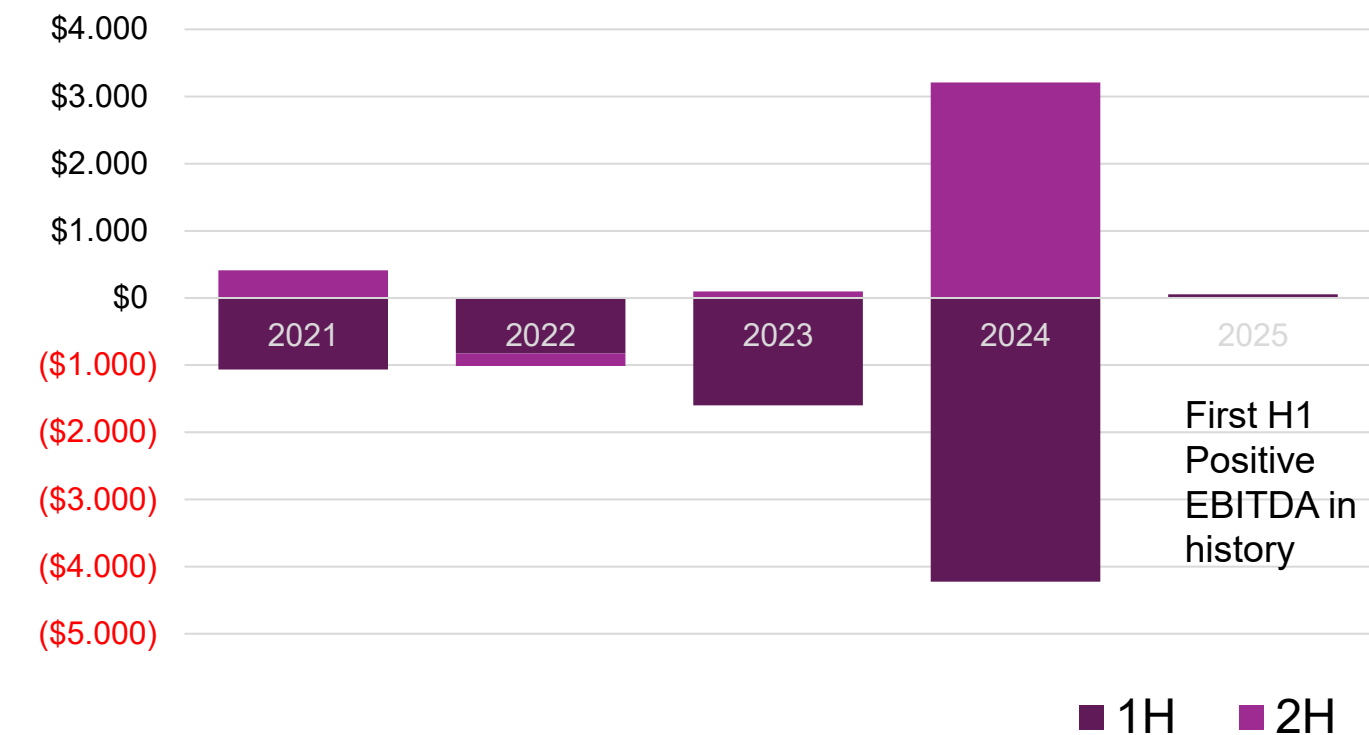
¹ pro forma, unaudited, adjusted for one off M&A costs, share based payments and impairment costs
² EBITDA underlin unadited

Financial Performance History

Revenues



EBITDA Underlying¹



- **High Revenue Growth:** The impressive growth from FY18 to FY24 reflects successful expansion. Revenue has steadily increased from \$0.5m in FY18 to \$34m in FY24; Seasonal 2H weighing and ~34% recurring .
- **Scalable Market Strategy:** Scalable model in high-tech markets, supported by strong operating leverage

- **Operating Leverage:** Stable fixed cost base following a rationalization program, which has produced 2 consecutive quarters of net positive operating cashflow
- **Margin Expansion:** Gross Profit Margin for FY25 is tracking to 35-40%.

¹ pro forma, unaudited, adjusted for one off M&A costs, share based payments & impairment costs

A History of Successful Acquisitions

\$0.5m Revenue

Rebranding to Vection Technologies (2019) (ASX: VR1):

- Rebranded in November 2019 to align with the new focus.
- Focused on AR/VR solutions for industries like manufacturing, retail, and real estate.

Founded as ServTech Global Holdings (2016):

- Listed on ASX (ASX: SVT).
- Focused on IT services and digital transformation.
- Provided outsourced IT solutions to various industries.

Strategic Shift: Officine 8K Acquisition (2019):

- Acquired Officine 8K, expanding into AR/VR software.
- Shifted focus from IT to immersive digital solutions.
- Enhanced capabilities in virtual reality and augmented reality.

Acquisition of Mindesk (2020):

Added real-time CAD and VR capabilities for design and engineering.

Acquisition of JMC Group & Blank Canvas Studios (2021):

Expanded AI, digital twin and 3D architectural capabilities, IT system.

Acquisition of Invrision (2023):

Strengthened VR solutions for retail experiences.

Acquisition of MYR (2024):

Enhanced Digital Prototyping platform for Fashion Industry.

\$34m Revenue

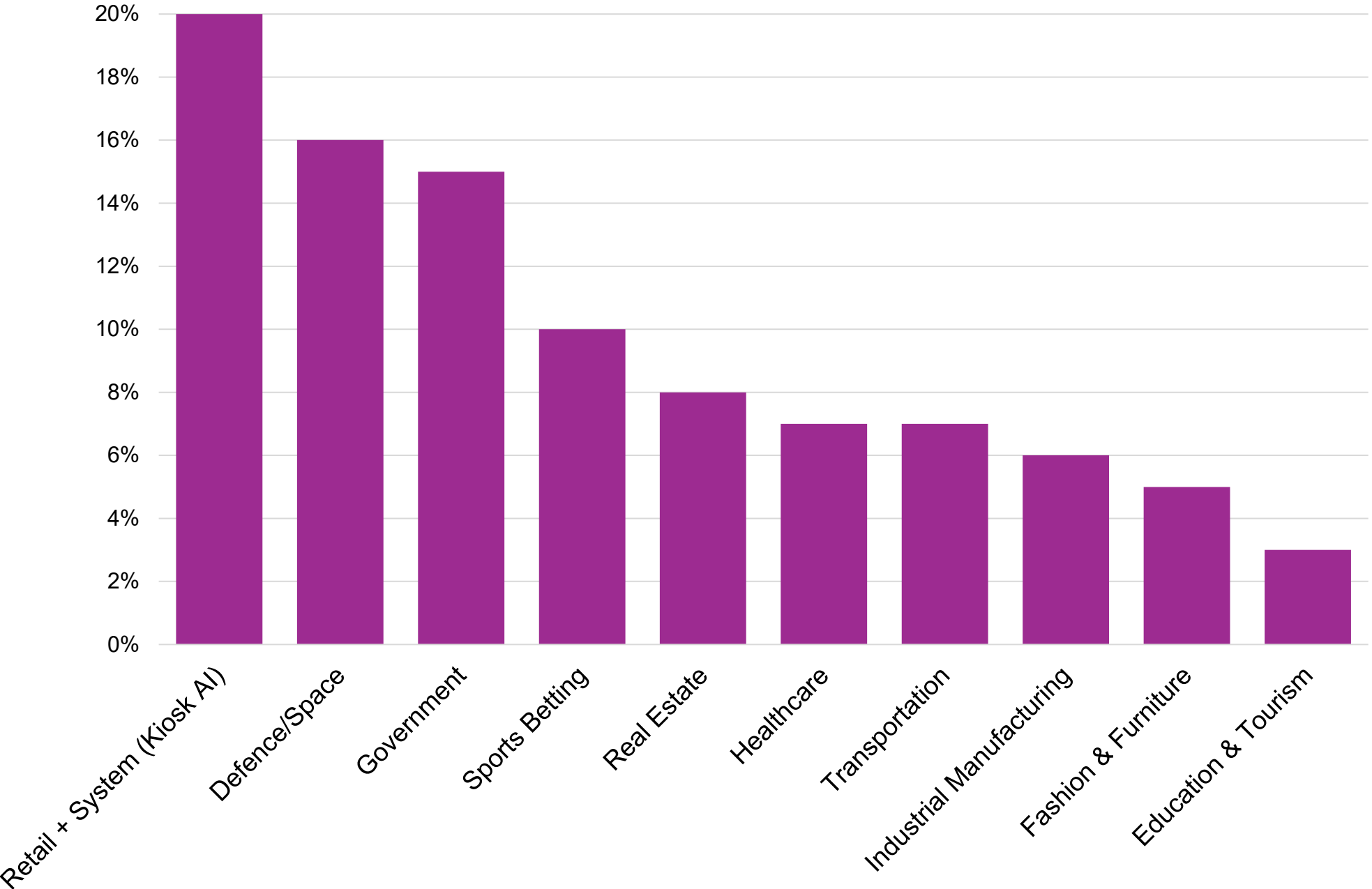
Acquisition of The Digital Box (2024):

Integrated generative AI for advanced XR capabilities.

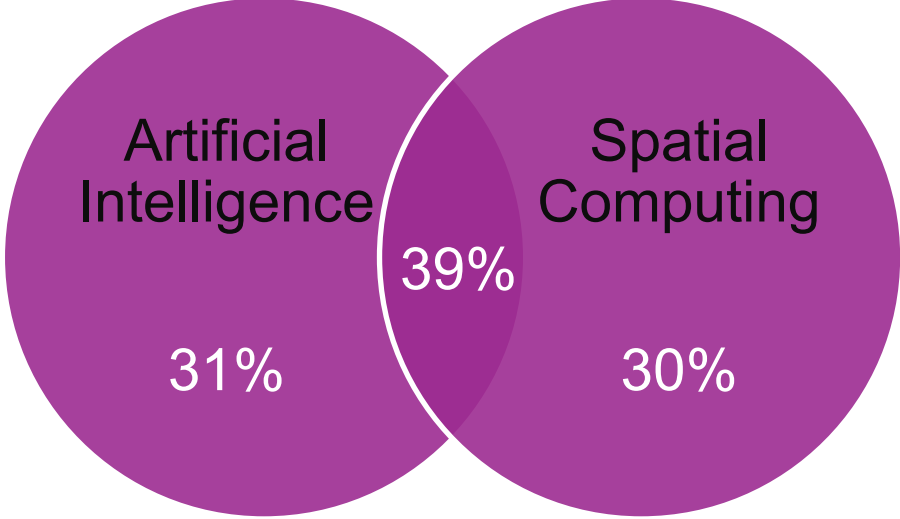
\$35M+ Pipeline

Diversified business

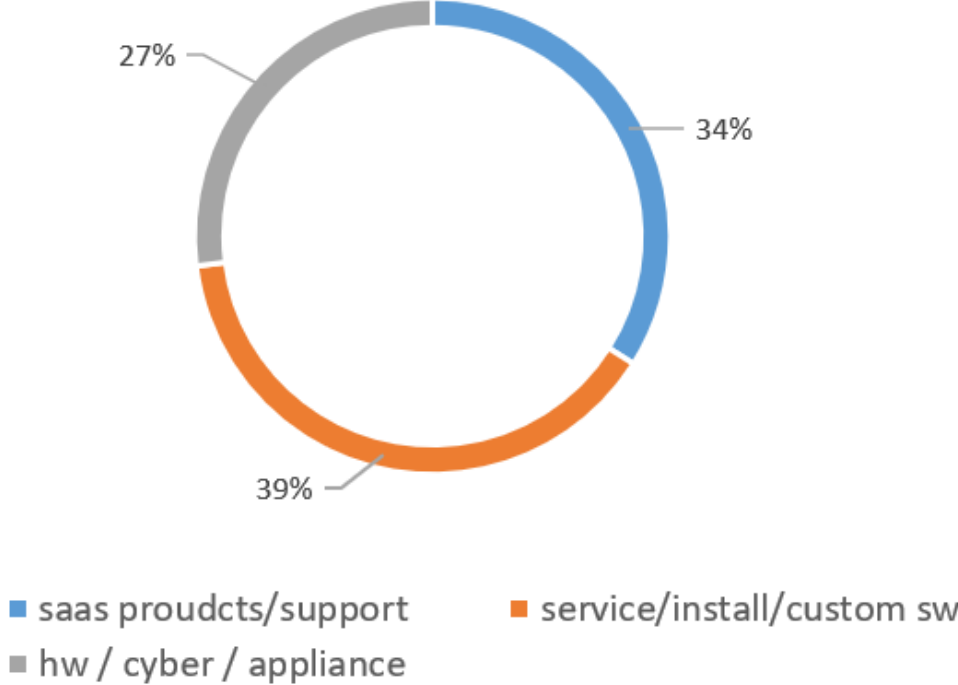
Revenue by industry



Revenue composition



*As at Half FY25



Board of Directors & Key Management



Marco Landi

Independent Non-Executive Chair

Former COO of Apple, President of BMC Software EMEA and Senior Executive of Texas Instruments, Inc.



Gianmarco Biagi

Managing Director & CEO

Ex-CEO of multinational companies, President of Settepontonove Holding, with 20+ years expertise in manufacturing & new technologies.



Lorenzo Biagi

Executive Director

Executive Director with 10+ years in virtual reality tech, sales, and cost control, improving corporate development and innovation.



Jacopo Merli

Executive Director & COO

Founder of JMC Group, acquired by Vection, with experience in critical sectors like Military & Telco.



Cameron Petricevic

Independent Non-Executive Director

Executive and board member of private and ASX-listed companies with 20+ years of experience. Qualified Actuary (AIAA) and graduate of the Australian Institute of Company Directors (GAICD).



Virgilio Picca

Group CFO

Experienced CFO and Chartered Accountant with a background in NYSE-listed companies, having led finance, M&A, and international growth projects across industrial, aerospace, and consulting sectors.



Bert Mondello

Non-Executive Director

Non-Executive Director, tech and corporate advisor with 20+ years in public & private sectors, expertise in investor relations + strategy.

Corporate snapshot

Share Price Performance (12 months)



ASX Information

VR1 Securities	Fully Paid Ordinary Shares	1,767m
Share Price	1 June 2025	\$0.022
Market Cap	Fully Paid Ordinary Shares only	\$38.9m
	Fully diluted	\$47.5m
Cash available	31 March 2025 (including unused facilities; excluding \$3.6m raise)	\$7.0m
Other Securities on issue		
VR1O	Options (listed) – \$0.018 Expiring Nov-2027	370.2m
VR1AA	Performance Rights	23.3m
VR11	Performance Rights (TDB)	36



Certain statements in this release are **forward-looking statements**. These statements are not historical facts but are based on Vection Technologies' current expectations, estimates, and projections about the industry in which it operates, as well as its beliefs and assumptions. Forward-looking statements can generally be identified by words such as "**anticipate,**" "**believe,**" "**expect,**" "**project,**" "**forecast,**" "**estimate,**" "**intend,**" "**should,**" "**will,**" "**could,**" "**may,**" "**target,**" "**plan**" and other similar expressions, as defined under applicable securities laws.

Forward-looking statements include **indications, guidance, or outlook on future earnings, distributions, financial position, or performance**. These statements are not **guarantees of future performance** and are subject to known and unknown risks, uncertainties, and other factors—some of which are beyond Vection Technologies' control. These factors may be difficult to predict and could cause actual results to differ materially from those expressed or implied in forward-looking statements.

Vection Technologies **cautions shareholders and prospective investors** not to place undue reliance on these forward-looking statements, which reflect the company's views only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these statements.

Vection Technologies is under no obligation to publicly update or revise any forward-looking statements to reflect subsequent events, circumstances, or unanticipated developments, **except as required by law or relevant regulatory authorities**.

Thankyou.

vection-technologies.com

Appendices - Algho's Configurations for Enterprise

The Algho Appliance offers different configurations to match client's existing and future needs.

Current installations can be easily empowered with a plug-an-play configuration or integrate with a third party solution.

DELLTechnologies



ALGHO 4 EDGE

DELL XR4520c

Dual Node up to x2 NVIDIA L4 per node (24 GB RAM each)

Coming soon



DELL R760XA

x4 NVIDIA H100 NVL (94 GB RAM each)

Ready to buy



ALGHO 4DC

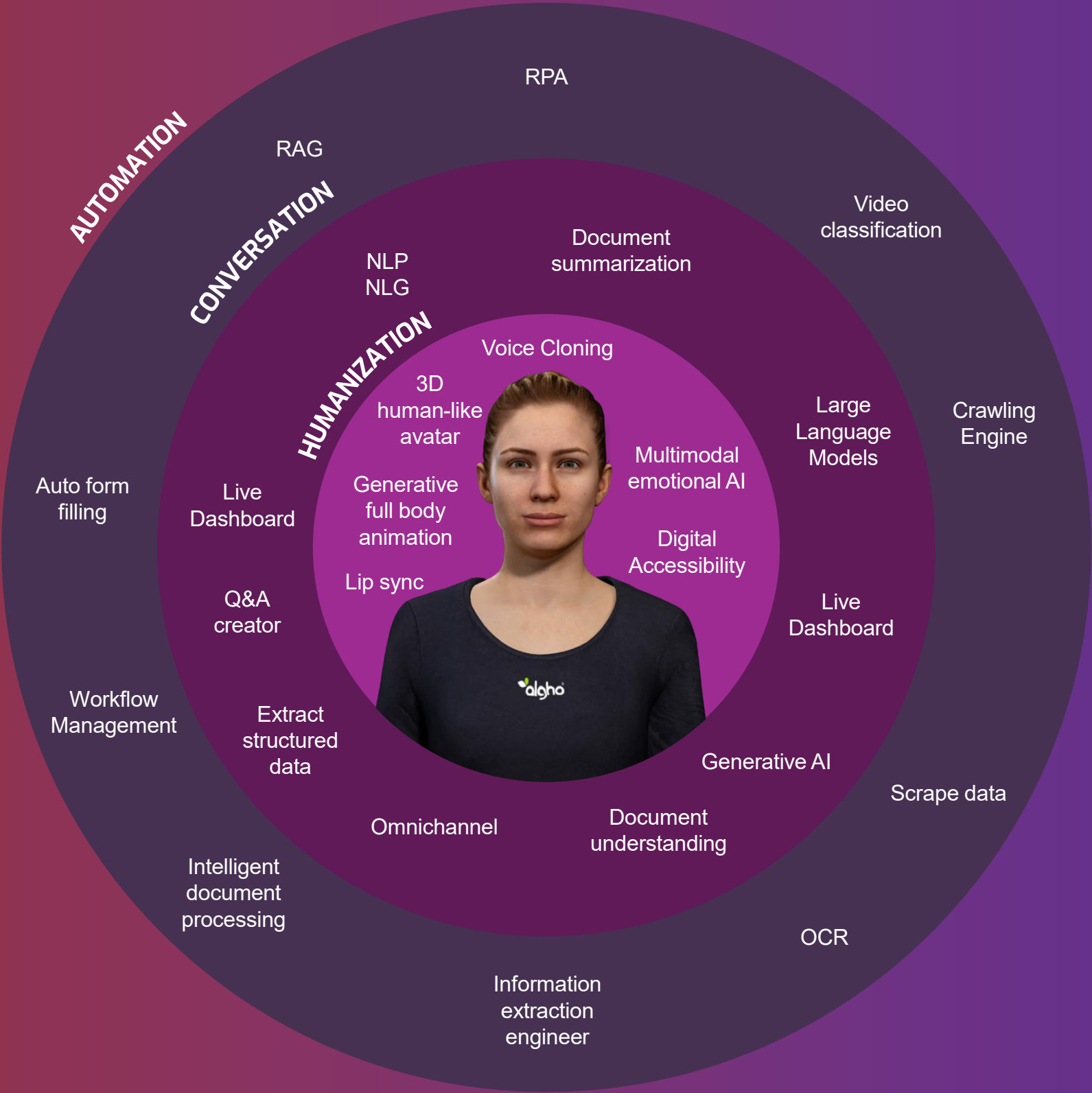
DELL XE9680

X8 Nvidia HGX H200 SXM5 (141 GB RAM each)

Coming soon



Appendices – Algho deep dive

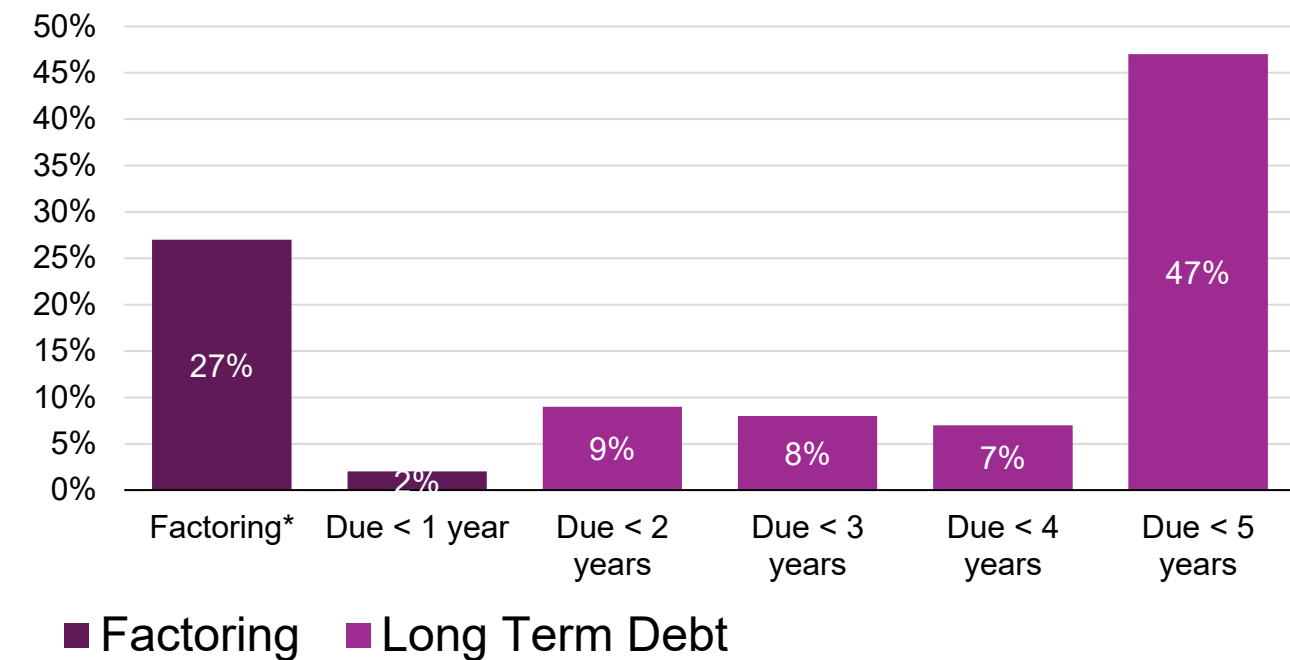


Appendices – Balance Sheet Strong position

	2025 H1	2025 H1 (Pro Forma with TBD)
Assets		
Cash and cash equivalents	3,112	
Trade and other receivables	10,603	
Others	1,288	
Total Current Assets	15,003	25,750
Property, plant and equipment	494	
Intangibles	23,785	
Others	94	
Total Non-current Assets	24,373	33,362
Liabilities		
Trade and other payables	12,486	
Borrowings	8,841	
Employee benefits	123	
Other	525	
Total Current Liabilities	21,975	28,687
Borrowings	1,251	
Deferred tax	1,316	
Other	6,725	
Total Non-current Liabilities	9,292	23,023
Net Assets	8,109	7,402

Not Audited

Total current debt (april 2025)



*covered by customer receivables

- Recent \$3.55m capital raise to accelerate AI sales (29 April)
- Current debt comprises factoring of \$5.4m (covered 100% by receivables from large enterprises) and long term \$12.8m of European based bank debt at ~4.7% (blended) interest rate, which cannot be called early by the lenders and the bulk of which is due after 5 years
- Cost reduction program: targeting \$2-\$4m reduction in 2 years from
- Debt reduction program: targeting \$3-\$4 m reduction in Bank lending in 2 years from free cash generation
- In the Other financial liabilities, \$5.8 million is included that does not absorb cash and refers to the earn-out post acquisition of invrsion.

Appendices – Vection Technologies group



Certification

- ISO9001
- ISO45001
- ISO14001
- ISO27001

29 GLOBAL
PATENTS



Algho has been named in Gartner's Cool Vendor 2025 "Cool Vendors in Digital Humans for Websites".

Being identified as a "Cool Vendor" means that the company is recognized for its innovation, disruptive capacity and potential for market transformation.

The mention distinguishes the company from its competitors, highlighting it as a leader in its sector and an innovator in the technological landscape.

