

Leading Australia's Bioenergy Sector

Delorean Corporation Ltd Company Update

June 2025





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Delorean Introduction



Delorean Corporation (ASX:DEL) is the leading bioenergy company in Australia, specialising in the design, build, ownership and operation of bioenergy infrastructure, renewable energy generation and retailing

- **Proven Track Record:** 12-years of experience in design, construction, delivery and operation of anaerobic digestion (AD) infrastructure across Australia and New Zealand
- **Industry Leader:** Builder of 4 out of 6 commercial-scale AD plants in Australasia. Delorean is currently building Australia's largest AD facility for Yarra Valley Water – Tier 1
- **Unique Position:** the only Build-Own-Operate (BOO) Bioenergy developer in Australia
- **Strategy:** develop a backbone of BOO Bioenergy infrastructure projects across Australia for the supply of renewable biomethane.
- **Long-Term Value Upside:** predictable and stable income once assets are operational, underpinned by long-term contracts and attractive project economics



Delorean Build-Own-Operate Projects in Construction & Development



Delorean Financial Results



FY2025 – 1H



Group Revenue

\$12.3M



Group Earnings

\$1.4M

Adjusted EBITDA



Cash Position

\$15.0M

As at 31/03/2025



Tanarra Debt Funding

\$37.0M

\$23.9M drawn at 31/03/2025



Grants Applied

\$40M+

\$11.1m secured



The business has expanded its footprint during this financial year, investing in its project assets (total \$16.5m+), its people and systems, building our capability to deliver multiple projects simultaneously.

Revenue is supported by our ongoing projects, including the \$53m+ Yarra Valley Water project, which is targeting mechanical and electrical completion in July 2025.

Group
Revenue

\$27.9M
FY24

Group
Earnings

\$4.8M
FY24

Delorean Corporation

Delorean FY25 YTD Highlights

High-Yielding Build-Own-Operate Infrastructure Rollout and Operation

Delorean SA1 Salisbury Bioenergy Project:

- Fully Funded
- \$6.1 million of grant funding awarded from ARENA
- Construction underway, long lead items ordered
- Gas connection agreement with Australian Gas Infrastructure Group (AGIG)
- Food grade biogenic LCO2 sale agreement with Supagas
- Strategic partnerships and locked in revenues for acceptance of organic waste and from sale of renewable gas, green electricity, CO2 and environmental credits.

NSW1 Project:

- Ongoing co-development of the NSW1 project with Brickworks, with focus on reaching FID

VIC1 & Near-Term Development Portfolio:

- Investment due diligence and development activities on the VIC1 project and further project pipeline

Selective EPC and O&M For Third Parties

- Continued construction then operation of Yarra Valley Water's Lilydale Facility
- Multi-year contracted O&M revenues on its third-party Yarra Valley Water and Ecogas construction projects
- Review selective EPC construction contracts for third parties

Drive Sustainability & Support Client's Net Zero Targets

- Operational excellence and risk management
- Support our partners' delivery on ESG targets and carbon offset in the hard to abate large industrial sector



Delorean Development Projects

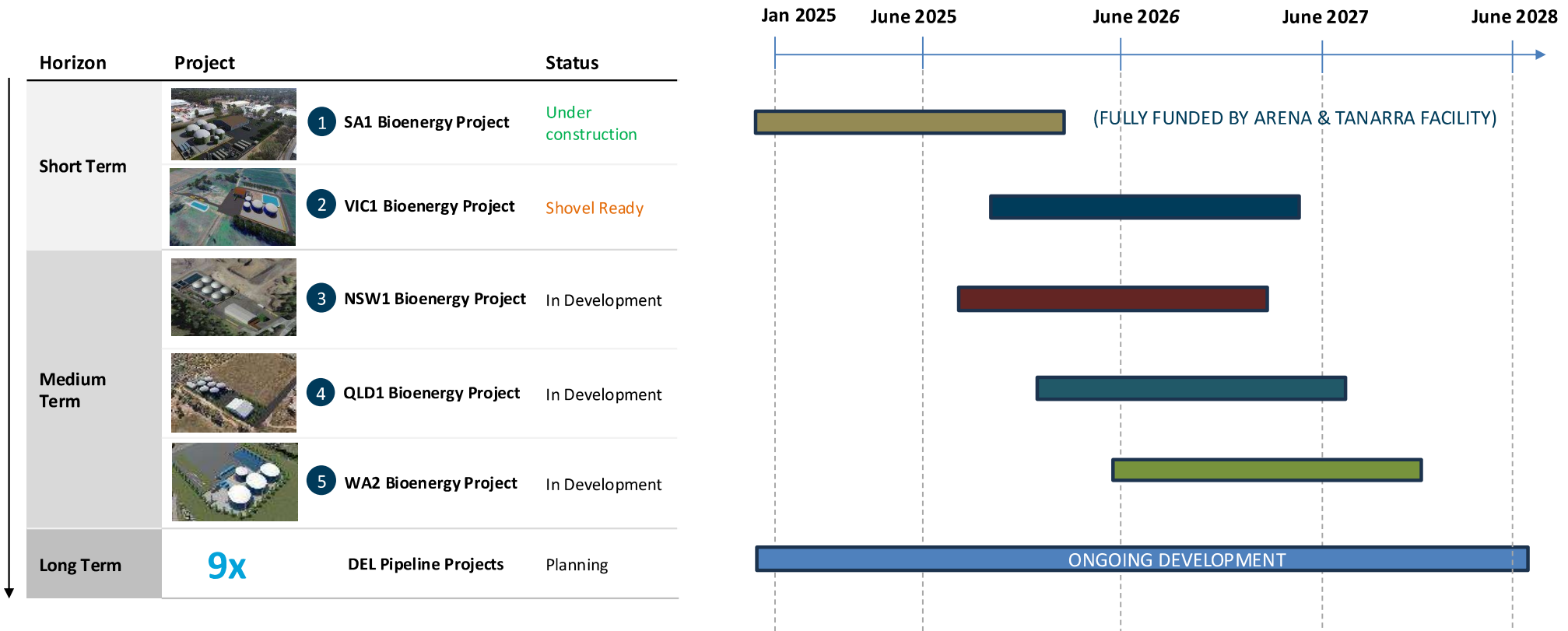
Build Own Operate Infrastructure Pipeline and Economics



Delorean Infrastructure Rollout



BOO Infrastructure Rollout and Operation - \$700m+ portfolio



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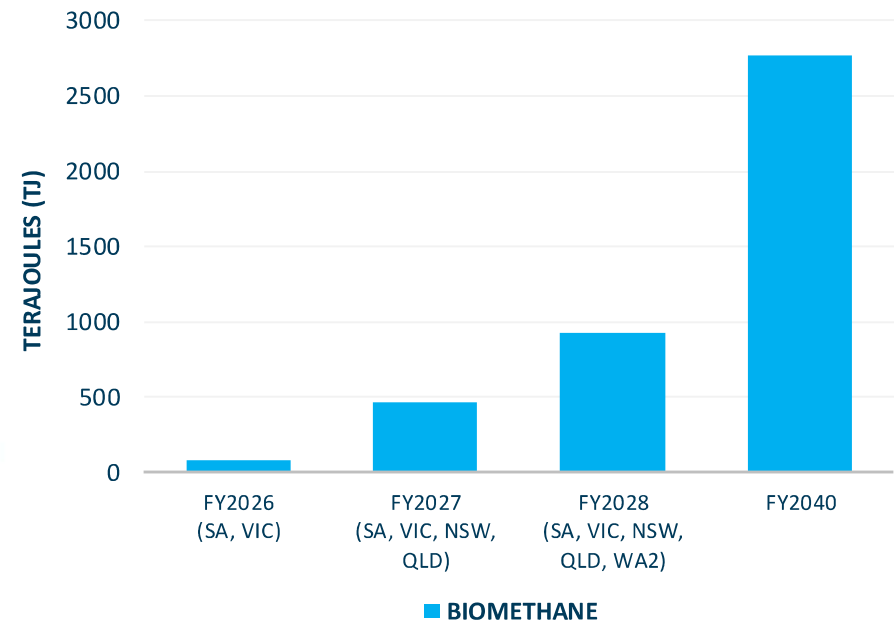
Supporting Australia's Transition to Renewable Gas



Delorean's projects replace natural gas with biomethane, driving decarbonisation in hard-to-abate sectors through existing infrastructure.

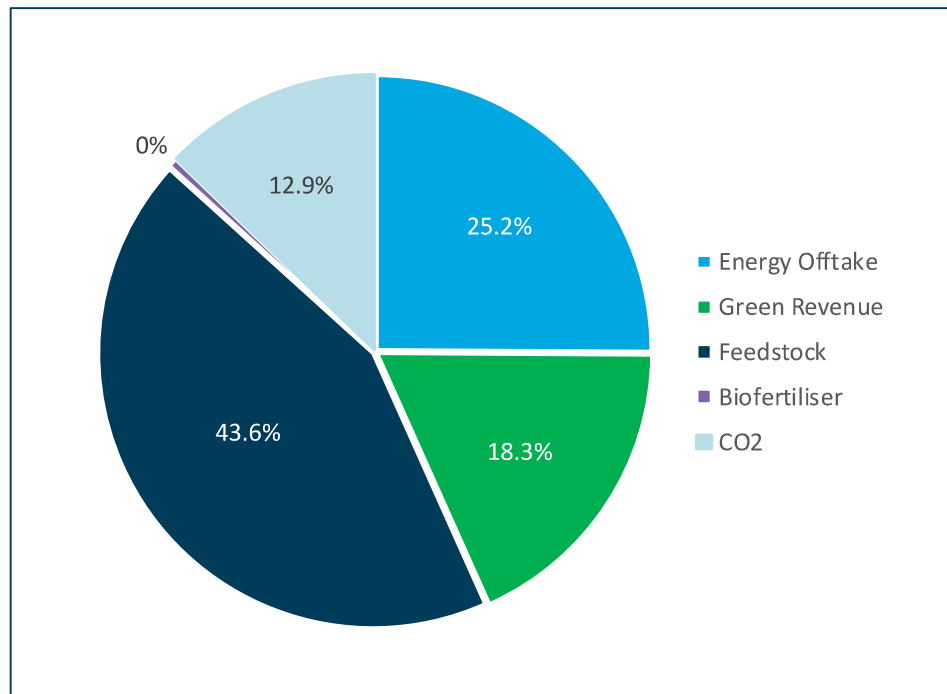


Projected Biomethane Production from Delorean Bioenergy Projects



Delorean Corporation – Infrastructure Projects

Characteristic Economics



Securing Feedstock:

- Direct identification of suitable waste in multiples of volumes required by facility.
- ‘Book build’ of pre-Construction Agreements:
 - Binding Long Form
 - Non-Binding Short Form
 - Letters of Intent/Support
- In pre-construction phase, typically up to 2-year agreements for circa 40-50% of feedstock volumes are contracted, rising to 100% contracted prior to commissioning.

Energy Offtake (Renewable Gas):

- High demand for renewable gas means that DEL can secure 10 year plus offtakes from investment grade counterparties at a premium to wholesale gas prices.

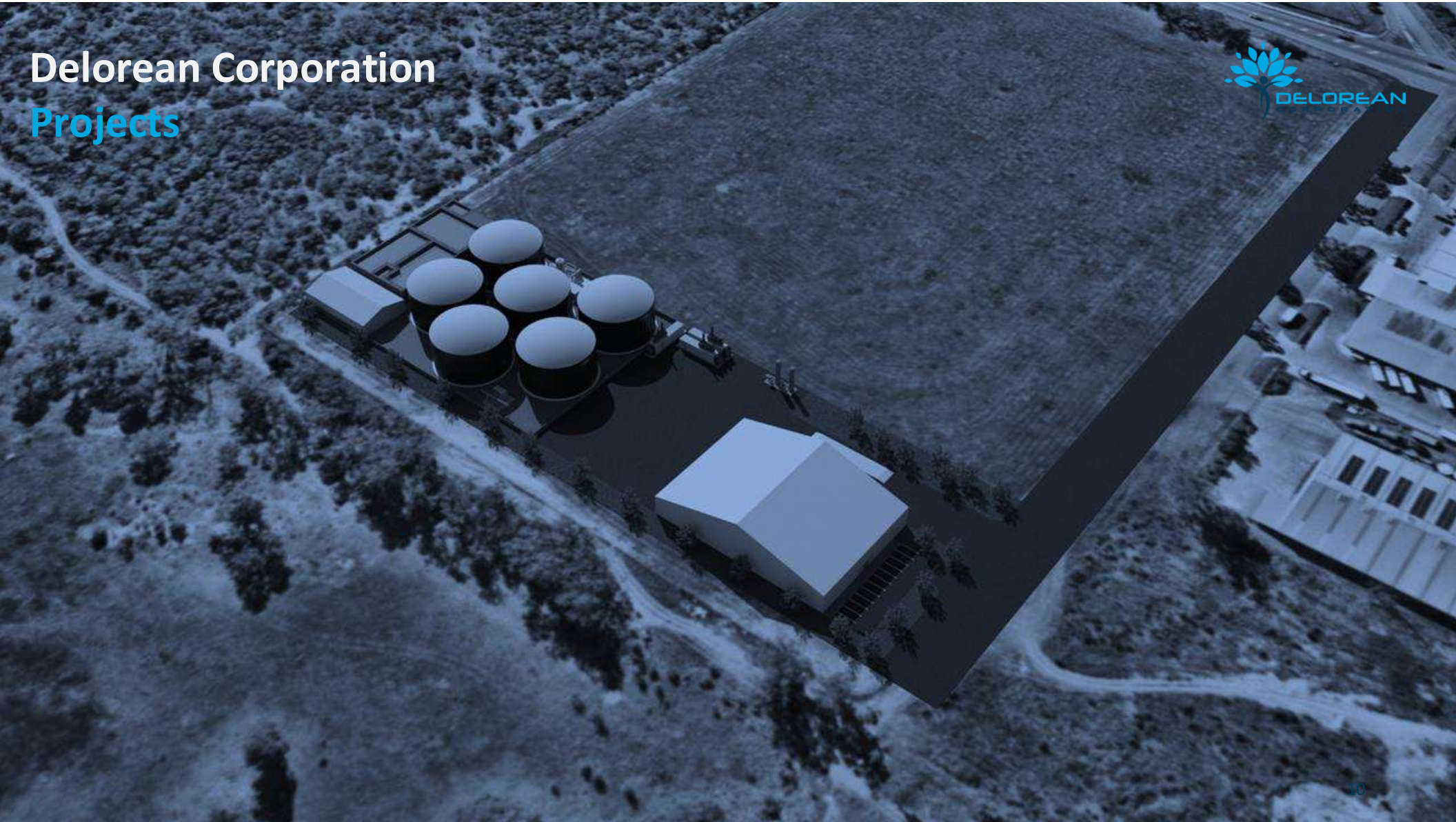
Energy Offtake (Green CO2):

- High demand for biogenic CO2 means that DEL can secure 10 year plus offtakes from investment grade counterparties.

Australian Carbon Credit Units (ACCUS) Renewable Gas Guarantee of Origin (RGGO) Large Scale generation Certificates (LGC's)

- Projects qualify for ACCU's environmental credits under established methodologies including:
 - Diversion of organics from landfill
 - Generation of biogas from animal effluent
- Renewable gas qualifies for RGGO's
- Renewable generation qualifies for LGC's

Delorean Corporation Projects



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Scaling Award-Winning AD Plants Across Australia



3 Award-Winning Bioenergy Projects Completed



Commercial & Industrial Waste

Jandakot
Bioenergy Plant



Agricultural Waste

Blue Lake Milling
Bioenergy Plant



Municipal Waste

Ecogas
Bioenergy Plant



Delorean Engineering Division - Selective EPC and O&M For Third Parties

Direct Engagement with Industry



Delorean continues to build strong industry connections through national conferences and forums to support knowledge exchange and sector-wide collaboration to accelerate the transition to renewable gas.

Through participation in key industry events, including the Ballarat Bioenergy Forum hosted by the Victorian Bioenergy Network and Australian Renewable Fuels Week organised by Bioenergy Australia, Delorean continues to engage directly with government, industry leaders, and peers to share insights, and strengthen the profile of bioenergy in Australia's energy mix.



Delorean Corporation Managing Director, Joseph Oliver, presenting at the **Ballarat Bioenergy Forum**



Delorean Corporation Managing Director, Joseph Oliver, presenting at the **Australian Renewable Fuels Week** in Sydney



Delorean Corporation's newly appointed Chief Financial Officer, Aidan Flynn, visiting Delorean's Build-Own-Operate SA1 Salisbury Bioenergy site with the Managing Director Joseph Oliver to deepen supplier engagement and ensure strong financial oversight.

YVW Bioenergy Plant



This Facility will be one of the largest food waste to energy plants of its kind in Australia

Yarra Valley Water (VIC)



Location: Lilydale, Victoria

~\$53m contract value, \$6.5m O&M value

- 55,000tpa facility
- 39,000 KWh per day green energy production
- Emissions reduction 24,700 (tCO₂-e/annum)

Project Update (92% Complete)

- **Major Civil works** inclusive of earth works and concrete works completed
- **Structural and Tank Domes installation** completed
- **Process and infrastructure equipment** installation under way.
- **Over 50,000 man-hours** completed without injury or lost time incidents (LTI's)
- **ISO Quality and Safety audit** completed with success.

Project Benefits

- Decarbonize YVW energy consumption
- Combats climate change and resource depletion for water and energy
- Supplies energy to the Sewage Treatment Plant and Recycled Water Pump Station, with surplus exported to the grid
- Recovers ~70% of liquid digestate as purified water
- Processes remaining solids and liquids for composting and agriculture



Jan 2024

July 2025

Aug 2025

Construction Start

Site Works of YVW
bioenergy project
begin

Construction Completion

Completion of
Delorean's YVW
bioenergy project
construction

Operation & Maintenance

Full Operation &
Maintenance
commence

Delorean Engineering Division - Selective EPC and O&M For Third Parties

YVW Bioenergy Plant - Board Visit & Knowledge Sharing Tour



As part of our commitment to transparency and collaboration, DEL facilitated a guided site tour, sharing key project milestones, construction progress, and bioenergy infrastructure insights with key stakeholders.

Board Visit

Delorean Board members visited the Yarra Valley Water Bioenergy site in June to observe progress and reaffirm support for the project and future pipeline opportunities.

Stakeholder Engagement

Delorean facilitated a site tour for key stakeholders, highlighting construction milestones, project benefits, and showcasing Delorean's capability in delivering large-scale bioenergy infrastructure.



SA1 Salisbury Bioenergy - First BOO Bioenergy Project in Australia



This will be one of Australia's first projects to create green gas to mains utilising organic waste feedstocks



SA1



Green Gas-to-Mains Bioenergy Projects
Location: Salisbury, South Australia

- 70,000tpa facility (stage 1)
- 210 TJ/annum biomethane production
- 7000tpa green CO₂

PROJECT BENEFITS

- **150,000 tCO₂-e/annum**
Emissions reduction
(~3,700,000 tonnes over the project lifetime)
- **180 TJ pa**
Industrial facility natural gas replaced with biomethane
- **200,000 tCO₂e**
Industrial facility emissions reduction over project lifetime
- **Net Zero by 2040**
Supporting large industrials in decarbonizing



VIC1 Stanhope Bioenergy



This project will be among Australia's first to produce biomethane to mains from organic waste

VIC1



Location: Stanhope, Victoria

- 54,000tpa facility (stage 1)
- 180 TJ/annum biomethane production
- Emissions reduction 69,400 (tCO₂-e/annum)
- 90% Delorean owned project

Project Update

- Approvals in place
- The project is currently shovel ready for full construction pending project finance.

GREEN CERTIFICATES

- **CER Registration for ACCUs** under approved methodologies:
 - AWT Method- Diversion of organics from landfill
 - Animal Effluent Management Method
- **GreenPower Registration for RGGOs**
 - Received a letter of support confirming the project alignment with the certification

OFFTAKE AGREEMENTS

- **Renewable Gas:** Contract negotiations with large investment grade counterparty at a premium to wholesale gas prices

FEEDSTOCK

- **Feedstock** secured across the project from multiple sources



NSW1 Brickworks Bioenergy Plant - 1st BOO RNG Behind The Meter

This will be Australia's first Industrial-Scale Bioenergy Project to Create Renewable Gas Behind The Meter

NSW1



Green Gas Collaboration
Location: Horsley Park, NSW

- 120,000tpa facility (stage 1) with ability for 150,000TPA
- 250-380 TJ/annum RNG generation

PROJECT BENEFITS

- **138,035 tCO₂-e/annum**
Emissions reduction
- **253+ TJ/pa**
Industrial facility natural gas replaced with biomethane
- **325,300 tCO₂e**
Industrial facility emissions reduction over project lifetime
- **~50% Scope 1 Emissions Reduction from natural gas combustion**
Supporting large industrials in decarbonizing by replacing natural gas with biomethane



Delorean Corporation – Commitment to ESG

ESG Framework Published and 3 Years of ESG Annual Reports



Driving Sustainability Through Bioenergy

- **Renewable Gas & Energy Production:** Delorean's projects produce green gas and electricity, supporting hard-to-abate sectors in reducing emissions and transitioning away from fossil fuels, while also injecting green gas into existing mains infrastructure.
- **Waste-to-Energy:** Delorean's projects convert organic waste into clean energy, reducing waste going to landfill, reducing emissions, lowering waste disposal costs, and supporting a circular economy.
- **CO₂ Recovery:** Delorean's projects capture high-demand, medical grade CO₂ for reuse.
- **Expanding Infrastructure:** With over \$700m project portfolio, Delorean is scaling bioenergy solutions across Australia to meet renewable gas and electricity demand and help Australia to meet the nation's net zero targets.

For instance, the SA1 Bioenergy Project is projected to reduce emissions by ~3.7m tCO₂e over its lifetime



has ranked Delorean Corporation:

Environmental

Top 1% of companies across the world

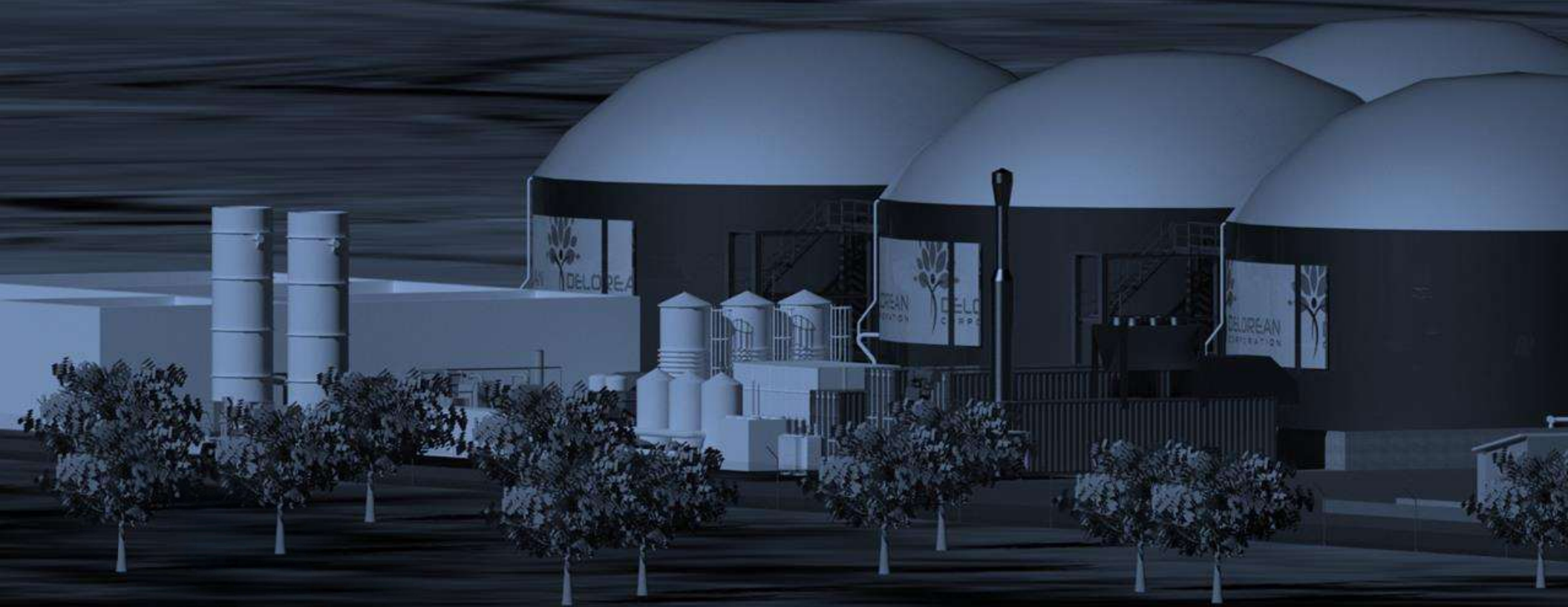
Sustainable Technology

Top 2% of companies across the world



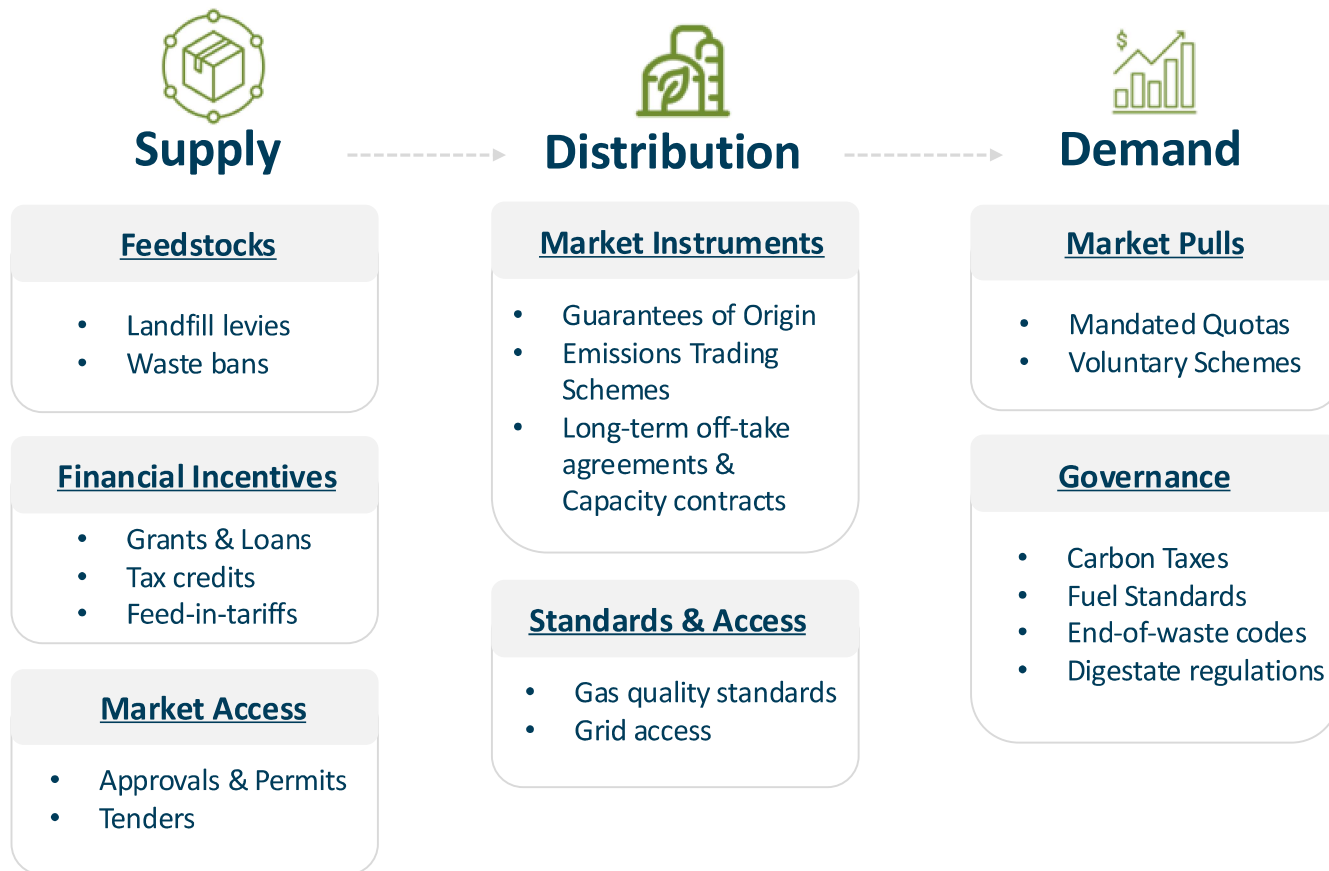
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Bioenergy Market Snapshot



Policy Instruments Supporting Biomethane Rollout in Australia

Delorean's bioenergy projects are backed by Australian government policies that support the biomethane deployment



Bioenergy Market Opportunity

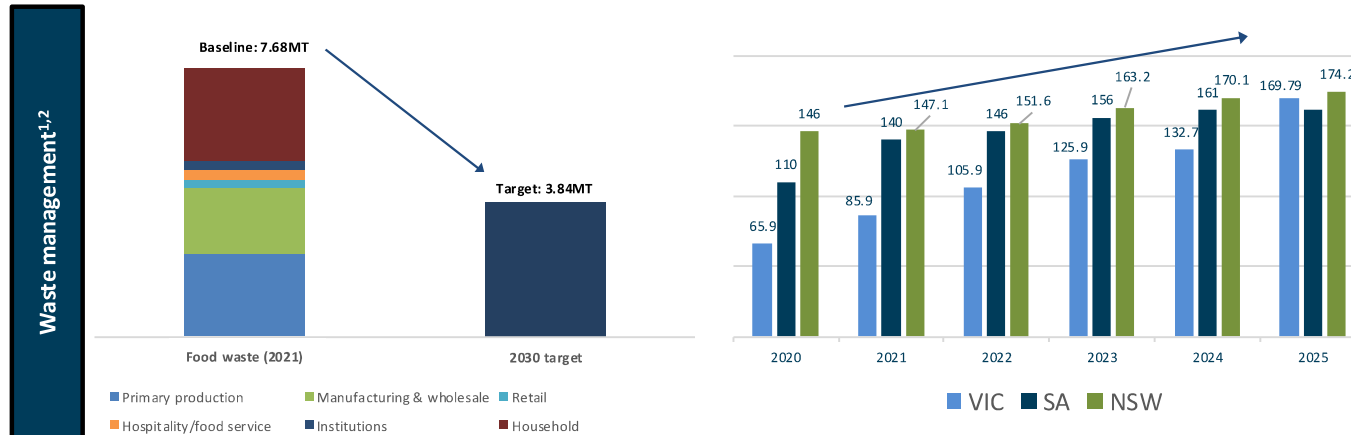


Delorean is **ideally positioned** at the intersection of **two high growth industries** – waste management and renewable energy



Australia is targeting to halve the amount of organic waste sent to landfill...

...driving an increase in waste levies which is expected to continue



AUSTRALIAN STATE & TERRITORY WASTE LEVIES 2024-25



- All governments in Australia are implementing policies to reduce landfilled waste and transition to a circular economy, including setting **targets on landfill diversion** and **increasing waste levies**
- Australia's 2019 National Waste Policy targets halving of organic waste sent to landfills by 2030
- These trends are expected to drive the **urgency to divert organics from landfills** and incentivise feedstock suppliers to find alternate disposal options

1 Source: National waste policy action plan 2019.
2 National Food Waste Strategy Feasibility Study – 30 August 2021
3 Source: National Food Waste Baseline – Final Assessment Report (Arcadis, 2019).

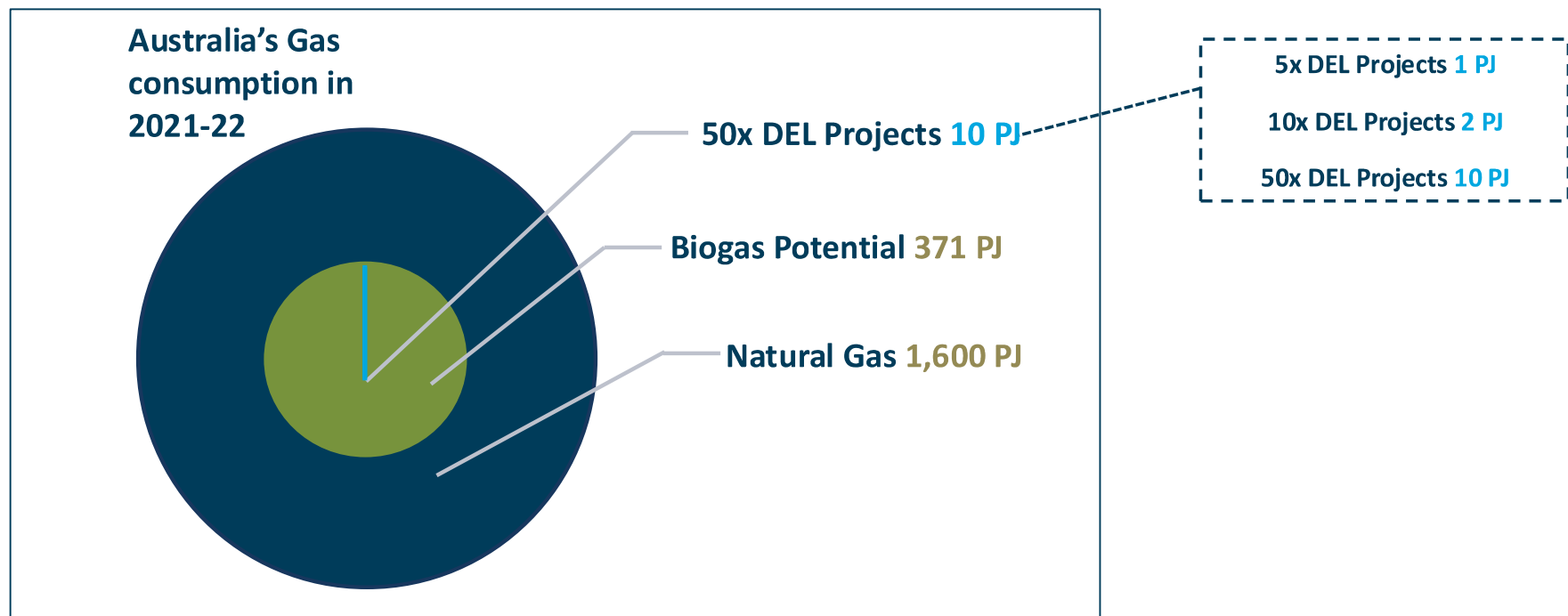
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Bioenergy Market Opportunity (cont.)



Delorean is capitalising on Australia's growing demand for renewable gas

- Delorean's projects replace natural gas with biomethane, driving decarbonisation in hard-to-abate sectors through existing infrastructure.





**Biomethane is Commercially ready now.
Together with our partners, we're delivering Australia's renewable gas future.**

What's Next for Delorean

- Multiple sites planned across Australia
- Strategic partnerships and locked in revenues
- Regional job creation, industrial gas decarbonisation

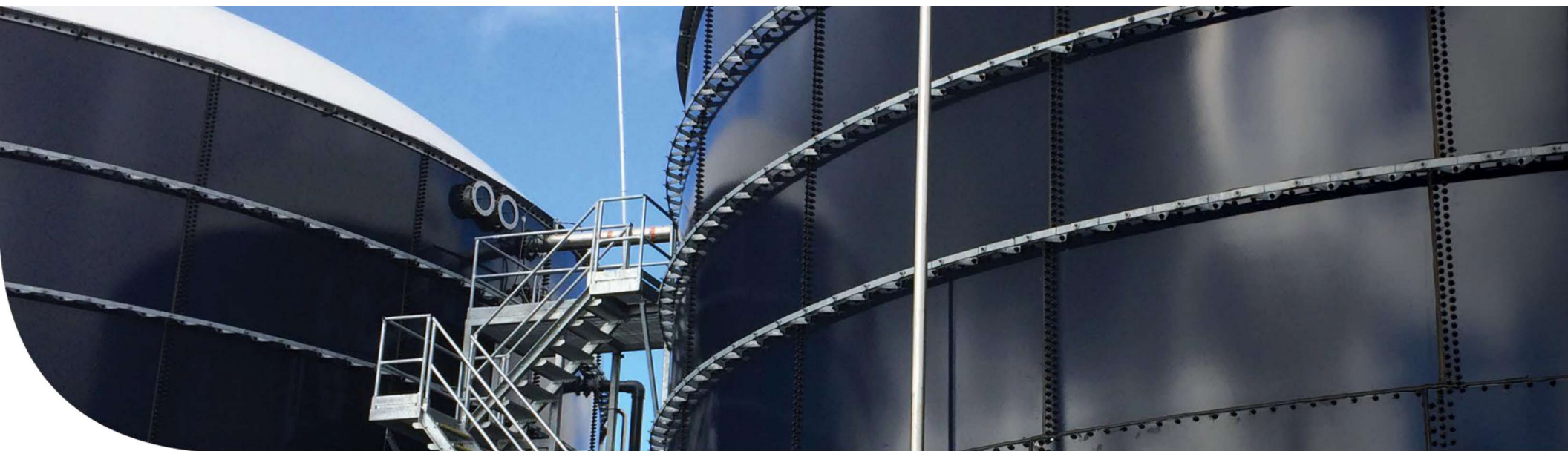
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Key Investment Highlights



- ✓ **Unique and proven track record** of delivering award-winning, innovative and successful Australasian bioenergy projects.
- ✓ **Strong pipeline of bioenergy projects** under development to capitalise on the growth of Australian bioenergy market.
- ✓ **A leading force** in advancing Australia's bioenergy sector and providing unique solutions to address especially hard to abate sectors.
- ✓ **Strong ESG credentials** with TCFD and global ESG standards alignment, multiple ESG certifications, and formal sustainability reporting
- ✓ **Ideally positioned** to capitalise on the national drive towards zero organic waste to landfill and decarbonisation of energy.





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