

GENUSPLUS AWARDED FURTHER NBN FIBRE UPGRADE WORKS

HIGHLIGHTS:

- Genus has been awarded a new contract with NBN Co to support its program to upgrade the remaining nbn Fibre to the Node network.
- The awarded contract represents a value of circa \$130 million.
- Works will commence immediately and are scheduled to be completed over a 3.5-year period.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus** or **the Company**) has today entered into a new contract with NBN Co to support its upgrade of the remaining Fibre to the Node (FTTN) network.

Under the new contract, which has a value of circa \$130 million, Genus will provide design and construction services to deploy additional fibre infrastructure to approximately 22,000 properties across Western Australia's North and South regions and will be delivered over a 3.5-year period.

Having recently completed the N2P Evolution Module for nbn, GenusPlus' Managing Director David Riches said: "We are delighted to have secured this important contract and we look forward to continuing to develop our relationship with nbn as a key delivery partner; completing the works safely, efficiently, and on time."

This contract marks another step forward in GenusPlus Group's growth trajectory and reflects the company's continued progress towards becoming a nationally scaled, Tier 1 contractor of choice across Australia's critical infrastructure sector.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

INVESTOR ENQUIRIES

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ABOUT GENUSPI US

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

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