

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Company Name/Scheme Burgundy Diamond Mines Limited

ACN/ARSN 160 017 390

1. Details of substantial holder (1)

Name Polen Capital Credit, LLC (**Polen Credit**) and each of the entities set out in Annexure A to this form

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on June 6, 2025

The previous notice was given to the company on July 4, 2023

The previous notice was dated July 3, 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	204,029,998	14.41%	188,211,721	13.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/07/2024	Polen DDJ Strategic Income Plus Fund, L.P.	Transfer in kind to Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund *Polen Credit retains voting authority*	\$0	248,738 ORD	248,738
16/07/2024	Polen DDJ Strategic Income Plus Fund, L.P.	Transfer in kind to Polen Credit Opportunities Fund *Polen Credit retains the voting authority*	\$0	242,800 ORD	242,800

11/11/2024	Reliance Trust Institutional Retirement Trust – Polen DDJ Opportunistic High Yield Collective Investment Trust Fund	Transfer in kind to fund investor (General Electric Pension Trust) * Polen Credit retains voting authority on full amount	\$0	2,927,079 ORD	2,927,079
14/02/2025	Principal Funds, Inc. – High Income Fund	Sale	\$3.60 USD	100 ORD	100
19/02/2025	Principal Funds, Inc. – High Income Fund	Sale	\$60,769.60 USD	1,000,000 ORD	1,000,000
20/02/2025	Principal Funds, Inc. – High Income Fund	Sale	\$60,068.28 USD	1,000,000 ORD	1,000,000
21/02/2025	Principal Funds, Inc. – High Income Fund	Sale	\$29,734.29 USD	500,000 ORD	500,000
24/02/2025	Principal Funds, Inc. – High Income Fund	Sale	\$30,783.74 USD	500,000 ORD	500,000
28/02/2025	Principal Funds, Inc. – High Income Fund	Principal Funds, Inc., merged the fund into another entity; Polen Credit no longer manages these shares.	\$0	6,531,458 ORD	6,531,458
29/05/2025	Stichting Pensioenfonds Hoogovens	Sale	\$13,393.30 USD	500,000 ORD	500,000
30/05/2025	Stichting Pensioenfonds Hoogovens	Sale	\$28,204.65 USD	1,093,750 ORD	1,093,750
02/06/2025	Stichting Pensioenfonds Hoogovens	Sale	\$15,999.58 USD	692,969 ORD	692,969
03/06/2025	Principal Funds, Inc. - Diversified Income Fund	Sale	\$22,128.77 USD	979,639 ORD	979,639
03/06/2025	Polen Capital Funds, LLC - Polen Capital Total Return Credit Fund	Sale	\$459.93 USD	20,361 ORD	20,361
04/06/2025	Principal Funds, Inc. - Diversified Income Fund	Sale	\$22,324.60 USD	979,639 ORD	979,639
04/06/2025	Polen Capital Funds, LLC - Polen Capital Total Return Credit Fund	Sale	\$464.00 USD	20,361 ORD	20,361
05/06/2025	Principal Funds, Inc. - Diversified Income Fund	Sale	\$21,541.28 USD	979,639 ORD	979,639
05/06/2025	Polen Capital Funds, LLC - Polen Capital Total Return Credit Fund	Sale	\$447.72 USD	20,361 ORD	20,361
06/06/2025	Principal Funds, Inc. - Diversified Income Fund	Sale	\$23,891.24 USD	979,639 ORD	979,639
06/06/2025	Polen Capital Funds, LLC - Polen Capital Total Return Credit Fund	Sale	\$496.56 USD	20,361 ORD	20,361

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Polen DDJ Strategic Income Plus Fund, L.P.	Original holder, Polen DDJ Strategic Income Plus Fund, L.P. was reorganized into two new funds, Polen Credit Opportunities Fund and Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund; the original holder was dissolved.
Polen Credit Opportunities Fund	New fund created in connection with the reorganization of Polen DDJ Strategic Income Plus Fund, L.P.; Polen Credit retains investment management and voting control with respect to the shares owned by Polen Credit Opportunities Fund.
Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund	New fund created in connection with the reorganization of Polen DDJ Strategic Income Plus Fund, L.P.; Polen Credit retains investment management and voting control with respect to the shares owned by Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund.
Principal Funds, Inc. – High Income Fund	Principal Funds, Inc., merged the fund into another entity; Polen Credit no longer manages these shares.
Reliance Trust Institutional Retirement Trust – Polen DDJ Opportunistic High Yield Collective Investment Trust Fund	A portion of the shares owned by the Reliance Trust fund were transferred in kind to General Electric Pension Trust. Polen retains investment management and voting control with respect to the shares owned by both the Reliance Trust fund and General Electric Pension Trust.
General Electric Pension Trust	Polen retains investment management and voting control with respect to the shares owned by the General Electric Pension Trust.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Principal Funds, Inc. -High Income Fund	711 High Street, Des Moines, IA 50392, USA
All other listed holders	Care of Polen Capital Credit, LLC, 1075 Main Street, Suite 320, Waltham, MA, 02451, USA Attention: Legal Department

Signature

print name Elizabeth Duggan

capacity Authorised Signatory

sign here



date June 10, 2025

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial holder

June 10, 2025

Elizabeth Duggan
Authorised Signatory

4. Present relevant interests

Holder of relevant interests Name and ACN/ARSN (if applicable)	Nature of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of Securities	Person's vote
1199SEIU Health Care Employees Pension Fund	See Note 1	1199SEIU Health Care Employees Pension Fund	1199SEIU Health Care Employees Pension Fund	ORD	2,521,803
Boston Retirement System	See Note 1	Boston Retirement System	Boston Retirement System	ORD	1,196,788
Caterpillar Inc. Master Retirement Trust	See Note 1	Caterpillar Inc. Master Retirement Trust	Caterpillar Inc. Master Retirement Trust	ORD	6,945,643
Caterpillar Investment Trust	See Note 1	Caterpillar Investment Trust	Caterpillar Investment Trust	ORD	854,848
City of Phoenix Employees' Retirement Plan	See Note 1	CHESS	City of Phoenix Employees' Retirement Plan	ORD	790,735
District of Columbia Retirement Board	See Note 1	District of Columbia Retirement Board	District of Columbia Retirement Board	ORD	4,573,438
FedEx Corporation Employees' Pension Trust	See Note 1	FedEx Corporation Employees' Pension Trust	FedEx Corporation Employees' Pension Trust	ORD	1,688,325
General Electric Pension Trust	See Note 1	General Electric Pension Trust	General Electric Pension Trust	ORD	2,927,079
Houston Municipal Employees Pension System	See Note 1	Houston Municipal Employees Pension System	Houston Municipal Employees Pension System	ORD	918,962
Intel Retirement Plans Collective Investment Trust – Intel Opportunistic Bond Fund	See Note 1	Intel Retirement Plans Collective Investment Trust – Intel Opportunistic Bond Fund	Intel Retirement Plans Collective Investment Trust – Intel Opportunistic Bond Fund	ORD	1,431,871
Mercer QIF Fund plc - Mercer Investment Fund 1	See Note 1	Mercer QIF Fund plc - Mercer Investment Fund 1	Mercer QIF Fund plc - Mercer Investment Fund 1	ORD	3,761,333
Multi-Advisor Funds Concentrated High Yield and Leveraged Loan Fund	See Note 1	CHESS	CHESS	ORD	3,633,105
National Railroad Retirement Investment Trust	See Note 1	National Railroad Retirement Investment Trust	National Railroad Retirement Investment Trust	ORD	1,239,530
NTCC High Yield Bond Fund FEBT	See Note 1	NTCC High Yield Bond Fund FEBT	NTCC High Yield Bond Fund FEBT	ORD	1,410,500
Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund	See Note 1	CHESS	Polen Capital Funds, LLC – Polen Capital Total Return Credit Fund	ORD	167,294
Polen Credit Opportunities Fund	See Note 1	CHESS	Polen Credit Opportunities Fund	ORD	242,800
Polen Opportunistic High Yield Fund (f/k/a Polen DDJ Opportunistic High Yield Fund)	See Note 1	CHESS	Polen Opportunistic High Yield Fund (f/k/a Polen DDJ Opportunistic High Yield Fund)	ORD	983,076

Annexure A

Principal Funds Inc. - Diversified Income Fund	See Note 1	CHESS	Principal Funds Inc. - Diversified Income Fund	ORD	8,049,321
Reliance Trust Institutional Retirement Trust – Polen DDJ Custom High Yield Collective Investment Trust Fund 2017	See Note 1	Reliance Trust Institutional Retirement Trust – Polen DDJ Custom High Yield Collective Investment Trust Fund 2017	Reliance Trust Institutional Retirement Trust – Polen DDJ Custom High Yield Collective Investment Trust Fund 2017	ORD	2,543,174
Reliance Trust Institutional Retirement Trust – Polen DDJ Opportunistic High Yield Collective Investment Trust Fund	See Note 1	Reliance Trust Institutional Retirement Trust – Polen DDJ Opportunistic High Yield Collective Investment Trust Fund	Reliance Trust Institutional Retirement Trust – Polen DDJ Opportunistic High Yield Collective Investment Trust Fund	ORD	1,069,337
Shriners Hospitals for Children	See Note 1	Shriners Hospitals for Children	Shriners Hospitals for Children	ORD	2,863,742
Stichting Bewaarder Syntrus Achmea Global High Yield Pool	See Note 1	CHESS	Stichting Bewaarder Syntrus Achmea Global High Yield Pool	ORD	4,915,377
The State Of Connecticut Acting Through Its Treasurer	See Note 1	The State Of Connecticut Acting Through Its Treasurer	The State Of Connecticut Acting Through Its Treasurer	ORD	3,162,939
Willis Towers Watson Group Trust – Diversified Credit Fund	See Note 1	Willis Towers Watson Group Trust – Diversified Credit Fund	Willis Towers Watson Group Trust – Diversified Credit Fund	ORD	1,089,932
Arctic Canadian Diamond Holding, LLC	See Note 2	Arctic Canadian Diamond Holding, LLC	Arctic Canadian Diamond Holding, LLC	ORD	129,230,769
Polen Capital Credit, LLC	See Note 1 and Note 2	The registered holders of securities listed above	The registered holders of securities listed above	ORD	188,211,721
Each related body corporate of Polen Capital Credit, LLC other than the entities specified in the preceding rows	See Note 3	The registered holders of securities listed above	The registered holders of securities listed above	ORD	188,211,721
¹ Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager. ² Deemed relevant interest by virtue of certain funds and accounts managed by Polen Capital Credit, LLC having greater than 20% of the voting power in the registered holder of the securities. ³ Deemed relevant interest by reason of being a related body corporate of Polen Capital Credit, LLC.					