

**ASX ANNOUNCEMENT / MEDIA RELEASE**

**ASX: PRX**

11 June 2025

***Prodigy Gold Receives Exploration Grant for Diamond Drilling at  
Hyperion under the Resourcing the Territory Initiative***

**HIGHLIGHTS**

- The Hon. Gerard Maley – Minister for Mining and Energy, announced today the list of successful applicants for grants under Round 18 of the Geophysics and Drilling Collaborations program funded by the Resourcing the Territory Initiative at Prodigy Gold's office.
- A total of A\$3.9M (GST-inclusive) of co-funding to 30 companies was announced for exploration activities across the Northern Territory.
- Prodigy Gold is one of the successful recipients of a grant, for activities on the Tanami North project with the NT Government co-contributing a total of \$112,046 (GST-inclusive).
- Co-funding will be received for two deep diamond drill holes at the Hyperion Gold Deposit to test the extensions of the Tethys lode's down-dip and down plunge, following up on the high-grade intercept of 10m @ 15.9g/t Au in drill hole HYRC24004.

Prodigy Gold NL (ASX: PRX) ('Prodigy Gold' or the 'Company') was honored to welcome the Northern Territory Deputy Chief Minister and Minister for Mining and Energy, the Hon. Gerard Maley, to our Darwin office today to announce the results of the Round 18 Geophysics and Drilling Collaborations grants program. Prodigy Gold was successful through the competitive process receiving funding from the Northern Territory Government as part of the Resourcing the Territory initiative for two diamond drillholes at the Hyperion Gold Deposit.



Figure 1 Photo of Minister attending Prodigy Gold Darwin Office

The co-funded program will expand Prodigy Gold's understanding of the Tanami North project area, in particular the strategically important Hyperion Gold Deposit ("Hyperion Deposit" or "Hyperion").

### Management Commentary

Prodigy Gold Managing Director, Mark Edwards said:

*"Prodigy Gold is very pleased to have received the support of the NT Government for our exploration programs through the Round 18 of the Geophysics and Drilling Collaborations (GDC) grants program funded by the Resourcing the Territory initiative. Prodigy Gold would like to thank the Hon. Gerard Maley, Deputy Chief Minister and Minister of Mining and Energy, and his staff in the Northern Territory Geological Survey for their support of both the Company, and the local mining industry, through initiatives such as this. Without the co-funding support of the NT Government some of these programs would take a lot longer to be initiated, delaying our geological understanding of the regions we work in. These sorts of programs significantly increase our knowledge of the local and regional geology of our projects and could fast track the next major discovery.*

*Prodigy Gold is committed to exploration in the Northern Territory and particularly around the Tanami Region and greatly appreciates the good working relationship with the government, particularly the NT Geological Survey and the Department of Mining and Energy. We look forward to continuing to work with the government as we advance the programs through 2025.*

*Plans for the 2025 field season in the Tanami Region of the Northern Territory are focused on follow-up drilling at Hyperion and Tregony, building on the successes of the 2024 campaigns. A key target will be to assess the potential of the deeper Tethys lode around hole HYRC24004, which returned an intercept of 10m @ 15.9g/t Au from 177 metres<sup>1</sup>. This hole, with good grade and width, has highlighted the potential for identifying deeper mineralisation that potentially could be amenable to future underground mining. Prodigy Gold is planning two deep diamond drill holes to test the Tethys lode's extensions down-dip and down plunge with both holes subject to the co-funding under the Geophysics and Drilling Collaborations program Round 18 grants contributing up to \$112K to the program.*

*The Prodigy Gold team looks forward to keeping our shareholders updated on all exploration and business development activities throughout the year."*

### Hyperion Gold Deposit – Tanami North Project

The Hyperion Deposit is located in the highly prospective, but underexplored area situated between the Groundrush and Crusade Gold Deposits, both of which are part of the neighbouring Central Tanami project<sup>2</sup>. Hyperion is also located around 25kms to the south of Prodigy Gold's wholly owned Tregony Gold Deposit ("Tregony") (Figure 2).

In April 2025, Prodigy Gold released an updated total Mineral Resource of 9.66Mt @ 1.4g/t for 435Koz of gold<sup>3</sup> for the Hyperion Deposit inclusive of the drilling completed in 2023 and 2024 (Figure 3). The primary focus of this drilling was to continue to enhance confidence and potentially expand the metal inventory of the Hyperion Mineral Resource. The drilling was also used to supply samples for on-going metallurgical testwork on the Hyperion and Tethys lodes of the mineralised system, following on from the work completed in 2024 on the Suess lodes.

The 2024 RC drilling returned a number of significant intercepts based on a 0.5g/t gold lower cut-off, including highlights<sup>4</sup>:

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<sup>1</sup> ASX: PRX 22 October 2024

<sup>2</sup> 50/50 joint venture between Northern Star Resources Ltd (ASX: NST) and Tanami Gold NL (ASX: TAM)

<sup>3</sup> ASX: 2 April 2025

<sup>4</sup> ASX: 22 October 2024

- 25 metres @ 2.2g/t Au from 66m in hole HYRC24001 (Estimated True Width – “ETW” 24.1m)
- 15 metres @ 3.1g/t Au from 152m in hole HYRC24003 (ETW 13.2m)
- 10 metres @ 15.9g/t Au from 177m in hole HYRC24004 (ETW 9.4m)
- 30 metres @ 2.9g/t Au from 31m in hole HYRC24006 (ETW 19.0m)
- 13 metres @ 4.1g/t Au from 26m in hole HYRC24013 (ETW 10.9m)
- 33 metres @ 2.6g/t Au from 49m in hole HYRC24017A (ETW of 29.9m)

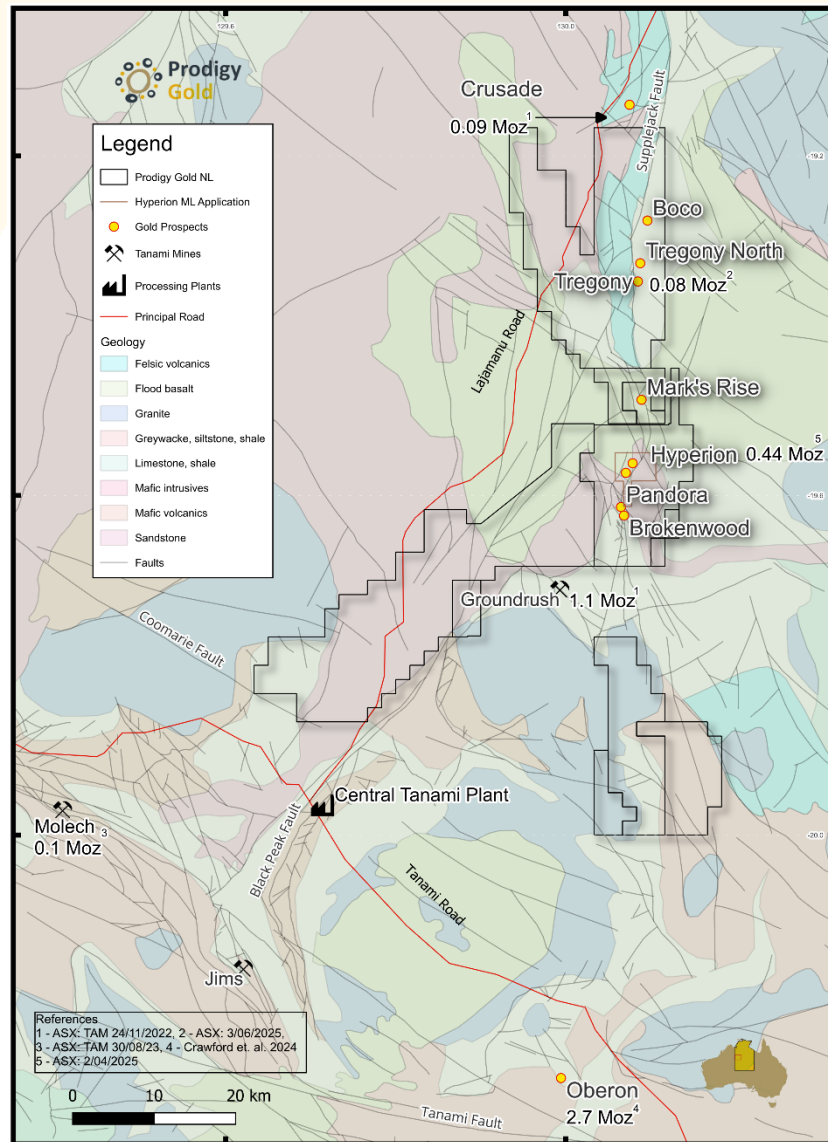


Figure 2 Location of the Tanami North project area

## Co-Funded Diamond Drilling at Tethys

Prodigy Gold successfully applied for co-funding under Round 18 of the Geophysics and Drilling Collaborations program funded through the Resourcing the Territory Initiative. The Company is planning two deep diamond holes targeting the down-dip extension of the mineralisation identified in hole HYRC24004. This hole intersected a zone of higher-grade mineralisation at depth in the Tethys lode below the Seuss lode (Figure 4). The program is designed to assist Prodigy Gold in understanding the structural controls on this mineralisation and the potential extent, both down plunge and down dip. One hole will be drilled to the west (HYDD25001) through the Seuss Lodes to intersect the Tethys mineralisation at depth. The second hole (HYDD25002) will be drilled towards the north to test the orientation of the higher grade mineralisation as well as trying to better define the location of the regional Seuss Fault.



On review of the small number of historic holes drilled into the Tethys lodes, mineralisation at depth appears to be related to a brecciated fault system, which can be a challenge to fully recognise when only logging RC chips. Historic diamond hole TYRD10003, drilled by Prodigy Gold in 2016, returned a result of 13m @ 5.6g/t Au from 184m<sup>5</sup>. Diamond drilling will provide higher quality sample material within this zone and will assist with generating a more detailed understanding of the mineralisation itself, enhancing the design of future drilling programs.

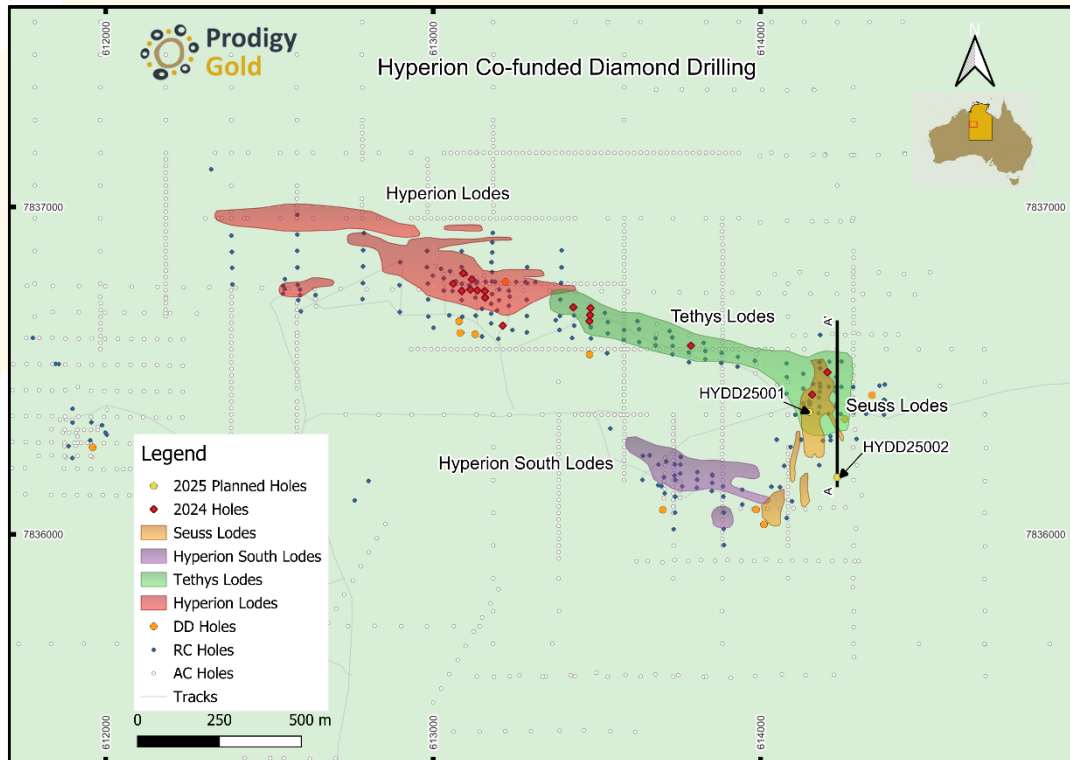


Figure 3 Map of Hyperion Mineral Resource lodes highlighting the 2024 drilling

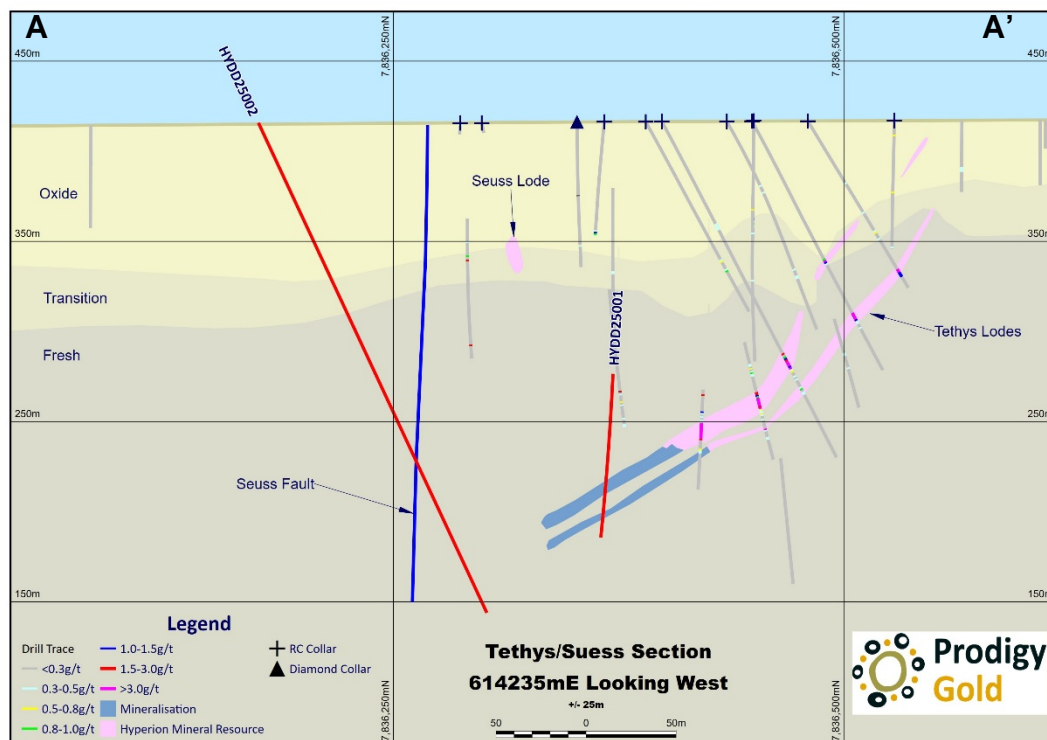


Figure 4 Cross Section view of Tethys lode showing proposed location of hole HYDD25002

<sup>5</sup> ASX: 7 December 2016

## Planned and Ongoing Work at the Hyperion Deposit

Metallurgical testwork on the Hyperion and Tethys lodes will continue over 2025 with preliminary results returned in March 2025<sup>6</sup> highlighting potential for excellent gold recoveries for oxide and transition mineralisation through a conventional Carbon In Leach (CIL) plant. Composite samples from drill holes HYRC24005 and HYRC24009 were sent to Independent Metallurgical Operations Pty Ltd (“IMO”) in Perth for testwork. The metallurgical testwork aims to evaluate the response of oxide, transition, and fresh (sulphide) samples to gravity gold recovery, carbon-in-leach (“CIL”), and heap leach processing methods. Prodigy Gold expects to receive the final results in the coming months, which together with highly encouraging metallurgical results received in 2024 for samples from the Suess lode<sup>7</sup>, will help the Company to assess potential development opportunities for the Hyperion Mineral Resource.

On 4 December 2024, Prodigy Gold announced the lodgement of an application for a Mineral Lease<sup>8</sup> to the Department of Mining and Energy (“DME”) in the Northern Territory, fully encompassing the Hyperion Deposit, its immediate strike and depth extensions, and space for future mining and support infrastructure including waste dumps, haul roads, workshops, camp and Run of Mine (“ROM”) stockpile pads (Figure 5). Over the coming year it is expected that the process will advance the application through to the commencement of a Mining Licence application, which may require an Environmental Impact Assessment, as well as the commencement of negotiations for mining and support agreements with Traditional Owners. It is estimated that the process could take at least 2 years to progress to the grant of the Mineral Lease.

Further work will be necessary to finalise any future mine development for the project, including:

- Additional resource development drilling to enhance confidence in the existing Mineral Resources, particularly upgrading more Inferred material to higher confidence categories
- Completion of metallurgical testwork, which is currently underway
- Geotechnical assessment of various rock types to support future pit design studies
- Completion of a detailed mining study and scheduling, evaluating multiple processing options to determine the optimal mining strategy
- Investigation of modern ore-sorting techniques to assess the feasibility of on-site beneficiation, potentially reducing the volume of material transported for processing
- Initiation of environmental studies required for the final approval of a future Mine Management Plan (“MMP”)

Authorised for release by Prodigy Gold’s Board of Directors.

### **For further information contact:**

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Managing Director  
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<sup>6</sup> ASX: 11 March 2025

<sup>7</sup> ASX: 12 June 2024

<sup>8</sup> ASX: 4 December 2024

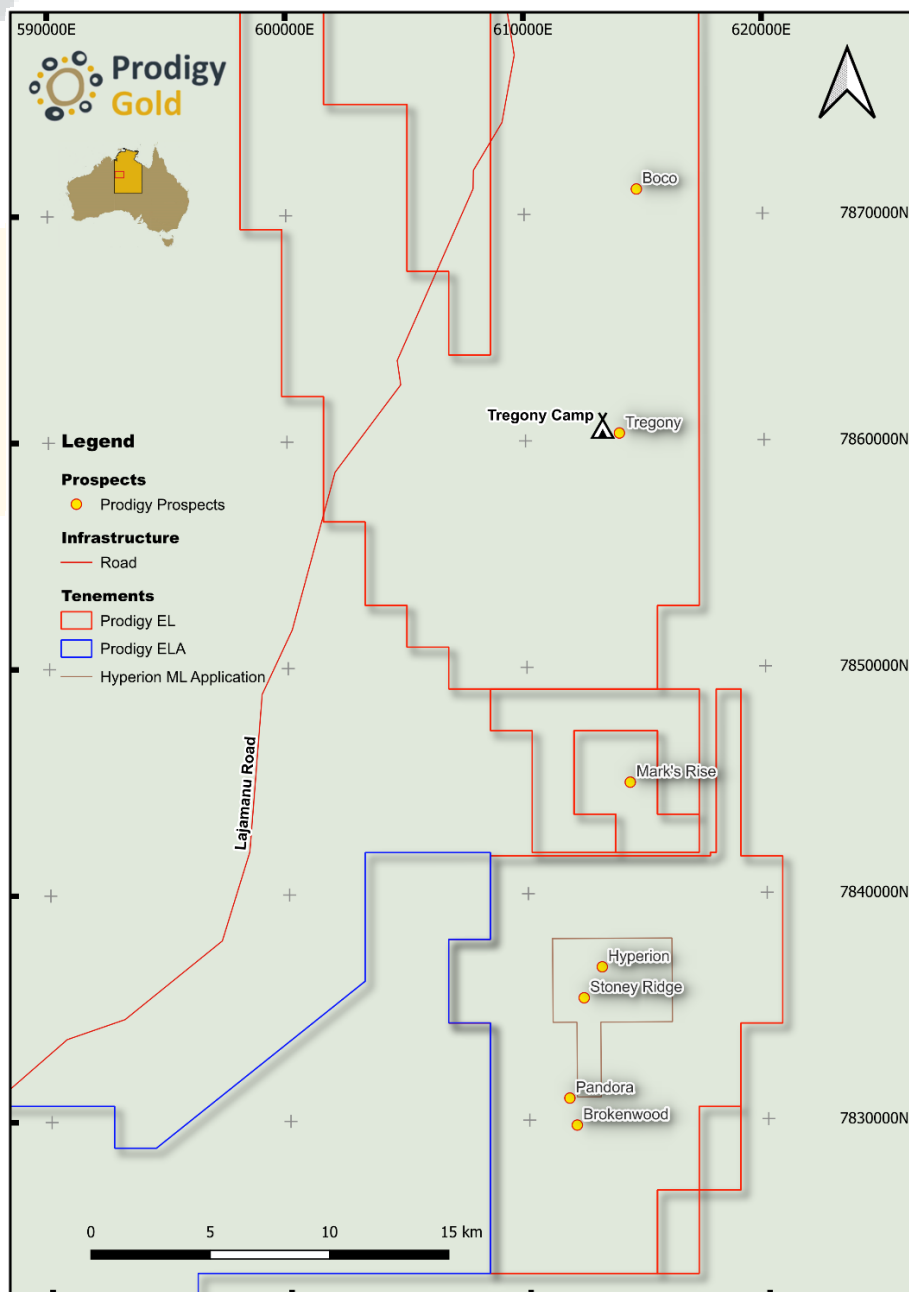


Figure 5 Location of new Mineral Lease Application for Hyperion project

### **About Prodigy Gold NL**

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million-ounce Tanami Gold Province (Figure 6). Prodigy Gold is currently focused on the Tanami North Projects with further work also required to understand the development potential on the Tanami West Project. The key strategic plan for Prodigy Gold over the coming 2 years includes:

- Advancing priority targets and further development of the Mineral Resources at the Tanami North Project;
- Reviewing the potential of the Tanami West Project to determine which prospects require further works;
- A mining options study on the Twin Bonanza Project (Buccaneer and Old Pirate Gold Deposits), including further exploration on the Oxide and Transitional Mineral Resources;
- Systematic evaluation of all of Prodigy Gold targets to determine next steps with either further exploration, divestment or tenement relinquishment; and
- Support joint venture partners to expedite discovery on their projects.

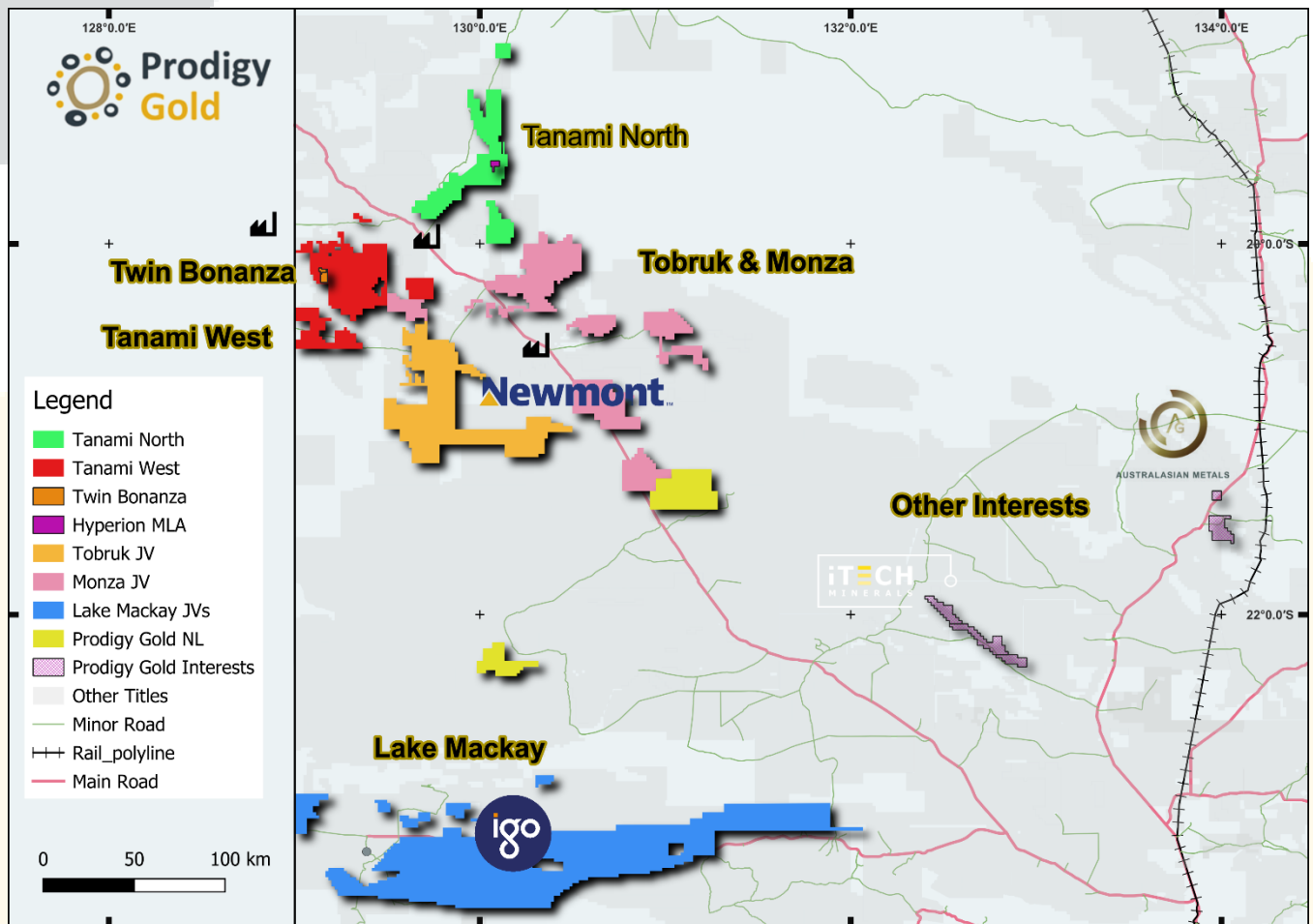


Figure 6 Prodigy Gold major project areas

### Competent Person's Statement for Mineral Resources

The information in this announcement relating to Mineral Resources from Buccaneer, Tregony, Hyperion and Old Pirate is based on information reviewed and checked by Mr. Mark Edwards. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM – Membership number 220787) and Member of the Australian Institute of Geoscientists (AIG – Membership number 3655) and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). Mr. Edwards is a full-time employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources in the form and context in which they appear. Mr. Edwards also visited each project site during July 2023 and April 2025.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 2 April 2025, 3 June 2025, 11 August 2023 and 19 August 2016, and the assumptions and technical parameters underpinning the estimates in the 2 April 2025, 3 June 2025, 11 August 2023 and 19 August 2016 releases continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources for Hyperion was previously released to the ASX on the 2 April 2025 – Hyperion Gold Deposit Mineral Resource Update. This document can be found at [www.asx.com.au](http://www.asx.com.au) (Stock Code: PRX) and at [www.prodigygold.com.au](http://www.prodigygold.com.au). The 2 April 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy. At the time of the 2 April 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 2 April 2025 release.

The information in this report that relates to Mineral Resources for Tregony was previously released to the ASX on the 3 June 2025 – Updated Mineral Resource for Tregony Gold Deposit. This document can be found at [www.asx.com.au](http://www.asx.com.au) (Stock Code: PRX) and at [www.prodigygold.com.au](http://www.prodigygold.com.au). The 3 June 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy. At the time of the 3 June 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 3 June 2025 release.



The information in this report that relates to the Mineral Resources for Buccaneer was previously released to the ASX on the 11 August 2023 –Buccaneer Mineral Resource Update. This document can be found at [www.asx.com.au](http://www.asx.com.au) (Stock Code: PRX) and at [www.prodigygold.com.au](http://www.prodigygold.com.au). It fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr Searle had previously provided written consent for the 11 August 2023 release.

The information in this report that relates to Mineral Resources for Old Pirate was previously released to the ASX on the 19 August 2016 – Old Pirate Updated Mineral Resource Estimate. This document can be found at [www.asx.com.au](http://www.asx.com.au) (Stock Code: PRX) and at [www.prodigygold.com.au](http://www.prodigygold.com.au). The 19 August 2016 release fairly represents information reviewed by Mr. David Williams, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. At the time of the 19 August 2016 release Mr. Williams was a full-time employee of CSA Global Pty Ltd. Mr. Williams has previously provided written consent for the 19 August 2016 release.

### **Competent Person's Statement for Exploration Results**

The information in this announcement relating to exploration works, and exploration results from the Tanami North project, is based on information reviewed and checked by Mr Mark Edwards. Mr Edwards is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM– Membership number 220787) and a Member of The Australasian Institute of Geoscientists (AIG – Membership number 3655) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). Mr Edwards is a fulltime employee of the Company in the position of Managing Director and consents to the inclusion of the exploration results in the form and context in which they appear.

Past exploration results reported in this announcement have been previously prepared and disclosed by Prodigy Gold NL in accordance with JORC 2012, these releases can be found and reviewed on the Company website, ([www.prodigygold.com.au](http://www.prodigygold.com.au)). The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcements. Refer to [www.prodigygold.com.au](http://www.prodigygold.com.au) for details on past exploration results.

The information in this report that relates to prior exploration results is extracted from the following ASX announcements:

<b>Announcement Date</b>	<b>Announcement Title</b>	<b>Competent Person</b>	<b>At the time of release full-time employee of</b>	<b>Membership</b>	<b>Membership status</b>
11/03/2025	Preliminary Results Received for Hyperion Metallurgical Testwork	Mr Mark Edwards <b>Dr Andrew Dowling</b>	Prodigy Gold NL <b>Independent Metallurgical Operations</b>	AusIMM AIG <b>AusIMM</b>	Fellow Member <b>Fellow</b>
4/12/2024	Mineral Lease Application Lodged for Hyperion	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
22/10/2024	Exceptional Drilling Results Returned From Hyperion Gold Deposit	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
12/06/2024	Final Metallurgical Testwork Results for Hyperion Project	Mr Mark Edwards <b>Dr Andrew Dowling</b>	Prodigy Gold NL <b>Independent Metallurgical Operations</b>	AusIMM AIG <b>AusIMM</b>	Fellow Member <b>Fellow</b>
30/08/2023 ASX:TAM	Mineral Resource Update	Mr Graeme Thompson	MoJoe Mining Pty Ltd	AusIMM	Member
24/11/2022 ASX:TAM	Mineral Resource updates completed for five gold deposits on the Central Tanami Project Joint Venture Yields 1.5M ounces	Mr Graeme Thompson	MoJoe Mining Pty Ltd	AusIMM	Member

### **References**

Crawford, A. F., Thedaud, N., Masurel, Q., & Maidment, D. W. (2024). Geology and regional setting of the Oberon gold deposit, Tanami Region. *Northern Territory Geological Survey AGES 2024 Conference* (pp. 83-87). Alice Springs: Northern Territory Geological Survey.



## Appendix 1 – Prodigy Gold Mineral Resource Summary

Prodigy Gold Mineral Resource Summary as at 3 June 2025

			Indicated			Inferred			Total		
Project	Date	Cut-off	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
		(g/t)	(Mt)	(g/t Au)	(Koz Au)	(Mt)	(g/t Au)	(Koz Au)	(Mt)	(g/t Au)	(Koz Au)
Tanami North Project Area											
Tregony <sup>1</sup>	3 Jun 25	0.5/0.6	0.5	1.8	30	1.5	1.0	50	2.0	1.2	80
Hyperion <sup>2</sup>	4 Apr 25	0.5/0.6	2.4	1.6	125	7.3	1.3	310	9.7	1.4	435
Sub-Total			2.9	1.6	155	8.8	1.3	360	11.7	1.4	515
Twin Bonanza Project Area											
Buccaneer <sup>3</sup>	11 Aug 23	0.7	3.9	1.2	157	5.3	1.2	201	9.2	1.2	359
Old Pirate <sup>4</sup>	19 Aug 16	1	0.04	4.6	7	0.7	4.7	109	0.8	4.7	115
Sub-Total			3.9	1.3	164	6	1.6	310	10	1.5	474
Total Prodigy Gold Resources											
Total			6.8	1.5	319	14.8	1.4	670	21.7	1.4	989

### Notes:

- All Mineral Resources are reported in accordance with the 2012 JORC Code
- Mineral Resource Estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results.
- Authors are noted as Prodigy Gold (Mark Edwards) for the Tregony, Hyperion and Buccaneer Mineral Resources (Numbers 1, 2 & 3) and CSA Global for the Old Pirate Mineral Resources (Number 4)
- The quantities contained in the table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause values in the table to appear to have computational errors.
- Tonnes are reported as dry metric tonnes
- There are no Ore Reserves reported for any of Prodigy Gold's projects
- All projects are owned 100% by Prodigy Gold (Figure 7)
- 1. Tregony Mineral Resources reported 3 June 2025 are determined to be within 100m of surface using a lower cut-off grade of 0.5g/t Au for Oxide material and 0.6g/t Au for Transitional and Fresh material.
  - Recoveries for Tregony were based on the results of the previously completed metallurgical testwork were 95% for Oxide and 90% for Transitional and Fresh material.
- 2. Hyperion Mineral Resources reported 2 April 2025 are determined to be within 180m of surface using a lower cut-off grade of 0.5g/t Au for oxide and transitional material and 0.6g/t Au cut-off grade for fresh material.
  - Recoveries for Hyperion were based on the results of the previously released metallurgical testwork on the Seuss Lode and the preliminary results from March 2025 and were 95% for Oxide and Transitional material and 80% for Fresh material
- Both Tregony and Hyperion Mineral Resources used these assumptions
  - a forecast exchange rate of \$0.64, US gold price of \$2,826/oz (\$Aus4,395/oz) determined using the Consensus Economics March 2025 newsletter
  - Mining was estimated to cost around \$70/ore tonne which is higher than the cost used in the 2024 estimation (\$56/ore tonne) due to expected higher processing and mining costs
- 3. Buccaneer Mineral Resources reported 11 August 2023 are determined using an optimised pit shell with these parameters;
  - Gold price of A\$2,960/oz which represents a 120% factoring of the 3-year forecast of gold price based on data from the Energy & Metals Consensus Forecast at US\$1,832/oz and exchange rate of \$0.74 dated June 2023.
  - Mining, processing and G&A costs of around \$56/ore tonne mined
  - Recoveries used were 95.1% for oxide, 96.7% transitional and 84.6% for fresh based on metallurgical testwork completed by metallurgical consultants IMO Pty Ltd in 2023
  - Pit wall angles of 45° in oxide and 39° in fresh and transitional (from vertical) and are based on geotechnical work completed on the 2021 diamond drilling.
- 4. Old Pirate Mineral Resources were reported 19 August 2016 and prepared by CSA Global Pty Ltd. The cut-off used in reporting these Mineral Resources was used to align with the mining cut-off used during operations.
- The author believes the assumptions used to determine the Prodigy Gold Mineral Resources are suitable when considering the potential for future economic extraction of the mineralisation of the deposit

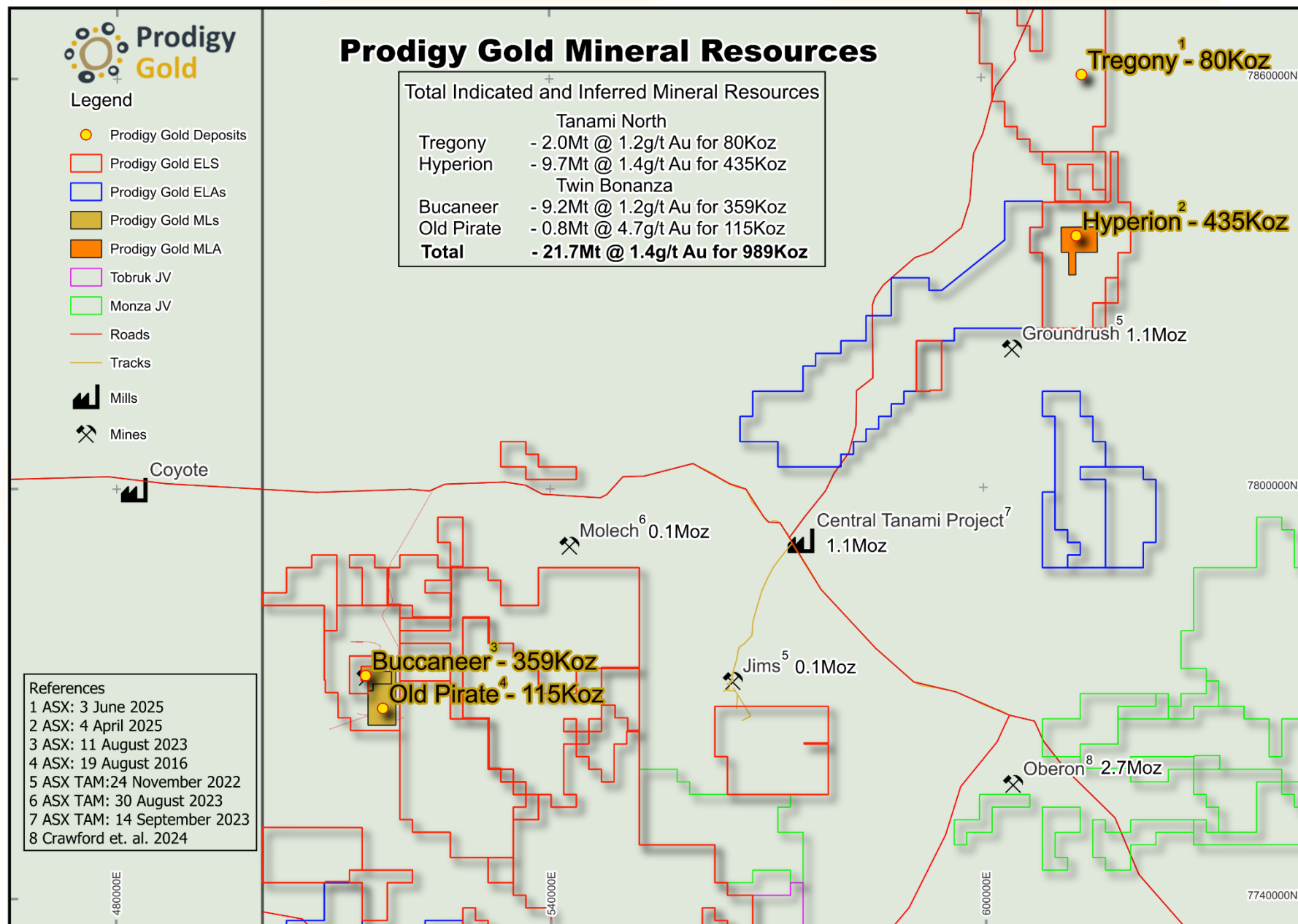


Figure 7 Map Showing Location of all Prodigy Gold Mineral Resources